

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Park Baptist Church CIO

Steve Pye & Co.
Chartered Certified Accountants
Unit 10
Aylsham Business Park
Richard Oakes Road
Aylsham
Norfolk
NR11 6FD

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for the Year Ended 31 December 2024

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The Trustees present their report and the financial statements for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Park Baptist Church is a charitable incorporated organisation (CIO) and was registered by the Charity Commissioners on 15 December 2020.

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been publicly baptised on the profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The members Meeting normally takes place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint up to five Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and activities

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community services and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. These services take place each Saturday and Sunday at 10:45 and 18:30 respectively. The Saturday service is primarily conducted in Portuguese and the Sunday service primarily conducted in English. Joint services are held regularly throughout the year with translation provided. There are also occasional services at other times which are advertised on the church's social media pages and the website at www.parkbaptist.church. There is a children's programme during both services. The church seeks to be a friendly and welcoming community, and anyone is free to attend any of these services.

The Church runs a series of midweek connect groups for the growth of faith and discipleship in the homes of some members, and further details of these can be obtained from the Trustees upon request, or at the services of worship.

The Church is responsible for an Art and Craft Group which meets in the Church premises on Monday afternoons, with the purpose of providing a welcoming space for those who may be isolated or lonely. A men's and woman's group, a friendship group, ESOL (English as a second language) classes as our commitment to human development and social engagement.

From time to time the Church runs courses for people interested in discovering more about Christianity, entitled 'Alpha', and further courses for those interested in learning about baptism and becoming a member of the Church.

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Objectives and activities - continued

The Church runs various events for Young People. The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring service.

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

Recruitment and appointment of new trustees

Trustees shall be persons who through residence, occupation, employment or otherwise have special knowledge of the area of benefit or who are otherwise able by virtue of their personal or professional qualifications to contribute to the pursuit of the objects of the charity.

On appointment, Trustees are provided with copies of:

- a) The Memorandum and Articles of Association
- b) Charities Commission Guidelines "The Essential Trustees – What you need to know"
- c) A copy of the latest full accounts

In addition, the Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Achievements and performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that 2024 was a positive year in the life of the church, and that it will be able to pursue its mission purposes in 2025 with renewed enthusiasm.

Financial review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant expense continues to be the employment of Revd. Jorge Damasceno as Ministers of the Church, to lead and co-ordinate the church's activities including the services, to provide pastoral care for the congregation and other people, and to equip and encourage the membership in their life, Christian witness, and service.

The Church expressed its part in the life of the wider church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service or its employees within the scheme under a recovery plan. The contribution has now been reduced to £1 a month since the Baptist Union was able to complete its recovery plan.

Reserves policy

The Trustees have established a Reserves Policy to enable the church to function effectively and meets its obligations in the event of a decline in our income or a major cost. Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves is within the range of £28,000 to £30,000.

As at 31 December 2024, the church held total reserves of £95,060.

Plans for future periods

The main objective of the church for the near future is to continue the process of looking for a new minister for the English-speaking congregation in due time. Meanwhile Rev. Jorge Damasceno and the leadership will be working for the church to continue to achieve the objectives established.

The church will continue to pursue the developmental plans which are also in place in regard to an extension of the Church premises which will be able to accommodate a greater number of churchgoers and cater for larger amounts of events, in turn resulting in an increase in funds raised which can be used to further assist the community.

Risk appraisal

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Park Baptist Church CIO

Report of the Trustees
for the Year Ended 31 December 2024

Reference and administrative details

Registered Charity number

1192789

Principal address

14A Crown Road
Great Yarmouth
Norfolk
NR30 2JN

Trustees

Mrs P Hillier (appointed 1/1/2023)
Mrs S Grey (resigned 1/3/2024)
Mrs J V Keenan (appointed 1/1/2022)
Mr A N Formoso (resigned 1/1/2024)
Mrs S Robinson (appointed 1/1/2021)
Mr P J Chapman (resigned 1/1/2024)
Rev J Damasceno (appointed 15/12/2020)

Independent Examiner

Liam McHugh ACCA
Unit 10 Aylsham Business Park
Richard Oakes Road
Aylsham
Norwich
NR11 6FD

Property trustees

The Baptist Union Corporation Limited
Baptist House
PO Box 44
129 Broadway
Didcot
Oxon
OX11 8RT

Approved by the order of the board of trustees on 08.10.2025 and signed on its behalf by:



Rev J Damasceno – Trustee

Independent examiner's report to the trustees of Park Baptist Church CIO ('the Trust')

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts as carried out under Section 145 of the Act and in carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Liam McHugh ACCA

Steve Pye & Co.
Chartered Certified Accountants
Unit 10
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Date: 23.10.2025

Park Baptist Church CIO

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	59,062	10,075	69,137	67,429
Other	3	<u>11,437</u>	<u>-</u>	<u>11,437</u>	<u>100</u>
Total		<u>70,499</u>	<u>10,075</u>	<u>80,574</u>	<u>67,529</u>
EXPENDITURE ON					
Raising funds	4	41,326	-	41,326	42,737
Charitable activities	5	15,135	-	15,135	23,680
Other		<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>1,000</u>
Total		<u>57,461</u>	<u>-</u>	<u>57,461</u>	<u>67,417</u>
NET INCOME		13,038	10,075	23,113	112
RECONCILIATION OF FUNDS					
Total funds brought forward		95,060	-	95,060	94,948
TOTAL FUNDS CARRIED FORWARD		<u>108,098</u>	<u>10,075</u>	<u>118,173</u>	<u>95,060</u>

The notes form part of these financial statements

Park Baptist Church CIO

Balance Sheet
31 December 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	1,000	-	1,000	2,000
CURRENT ASSETS					
Debtors		-	-	-	-
Prepayments and accrued income		-	-	-	-
Cash at bank and in hand	11	<u>108,598</u>	<u>10,075</u>	<u>118,673</u>	<u>96,849</u>
		108,598	10,075	118,673	96,849
CREDITORS					
Amounts falling due within one year	12	<u>(1,500)</u>	<u>-</u>	<u>(1,500)</u>	<u>(3,789)</u>
NET CURRENT ASSETS		<u>107,098</u>	<u>10,075</u>	<u>117,173</u>	<u>93,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108,098</u>	<u>10,075</u>	<u>118,173</u>	<u>95,060</u>
NET ASSETS		<u>108,098</u>	<u>10,075</u>	<u>118,173</u>	<u>95,060</u>
FUNDS	13				
Unrestricted funds				108,098	95,060
Restricted funds				<u>10,075</u>	<u>-</u>
TOTAL FUNDS				<u>118,173</u>	<u>95,060</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 08.10.2025 and were signed on its behalf by:



.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings - 20% on cost

The premises in which the Church operates in and the private dwellings which a serving Pastor is currently inhabiting are owned within a Trust, specialising in Baptist Churches across the United Kingdom.

The use of the buildings has been exclusively restricted to Church activities only.

The entity is also not in a position whereby they will ever own the properties. Therefore, the respective values of the properties have been omitted from the accounts in order to increase transparency and adhere to the true and fair view reporting concept.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INCOME FROM DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and gifts	31,795	22,547
General grants provided by Government/other charities	-	1,000
Gift Aid	37,342	41,055
Portuguese gift aided gifts	-	2,827
	<u>69,137</u>	<u>67,429</u>

3. OTHER INCOME

	2024	2023
	£	£
Gain in disposal of fixed asset	-	100
Rental income	<u>11,437</u>	<u>-</u>
	<u>11,437</u>	<u>100</u>

4. RAISING FUNDS

	2024	2023
	£	£
Trustees' salaries	35,215	37,809
Support costs	<u>6,111</u>	<u>4,928</u>
	<u>41,326</u>	<u>42,737</u>

5. CHARITABLE ACTIVITIES

	2024	2023
	£	£
Bank charges	319	260
Repairs and maintenance	-	1,808
Support costs	<u>14,816</u>	<u>21,612</u>
	<u>15,135</u>	<u>23,680</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. SUPPORT COSTS

	2024	2023
	£	£
Insurance	3,005	2,871
Church expenses	5,854	5,022
Telephone	645	545
Sundries	828	730
Middlemarket Road – expenses	-	187
Donations	639	500
Training and related expenses	1,257	-
Governance Costs		
Accountancy	1,500	3,096
Pensions	6,528	8,944
Manse expenses	671	4,645
	<u>20,927</u>	<u>26,540</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>1,000</u>	<u>1,000</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	67,429	-	67,429
Other	<u>100</u>	<u>-</u>	<u>100</u>
Total	<u>67,529</u>	<u>-</u>	<u>67,529</u>
EXPENDITURE ON			
Raising funds	42,737	-	42,737

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Charitable activities	23,680	-	23,680
Other	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total	<u>67,417</u>	<u>-</u>	<u>67,417</u>
 NET INCOME	 112	 -	 112
 RECONCILIATION OF FUNDS			
Total funds brought forward	94,948	-	94,948
	<u> </u>	<u> </u>	<u> </u>
 TOTAL FUNDS CARRIED FORWARD	 <u>95,060</u>	 <u>-</u>	 <u>95,060</u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Totals £
COST		
At 1 January 2024	<u>5,000</u>	<u>5,000</u>
At 31 December 2024	<u>5,000</u>	<u>5,000</u>
 DEPRECIATION		
At 1 January 2024	3,000	3,000
Charge for year	<u>1,000</u>	<u>1,000</u>
At 31 December 2024	<u>4,000</u>	<u>4,000</u>
 NET BOOK VALUE		
At 31 December 2024	<u>1,000</u>	<u>1,000</u>
At 31 December 2023	<u>2,000</u>	<u>2,000</u>

11. CASH AT BANK AND IN HAND

	2024 £	2023 £
Lloyds	111,420	89,596
Barclays	<u>7,253</u>	<u>7,253</u>
	<u>118,673</u>	<u>96,849</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	-	189
Other creditors	<u>1,500</u>	<u>3,600</u>
	<u>1,500</u>	<u>3,789</u>

13. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	93,665	13,038	106,703
Designated funds	<u>1,395</u>	<u>-</u>	<u>1,395</u>
	95,060	13,038	108,098
Restricted funds			
Restricted funds	-	10,075	10,075
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>95,060</u>	<u>23,113</u>	<u>118,173</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,499	57,461	13,038
Restricted funds			
Restricted funds	10,075	-	10,075
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>80,574</u>	<u>57,461</u>	<u>23,113</u>

RESTRICTED FUNDS

Restricted funds consist of.....

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	93,553	112	93,665
Designated funds	<u>1,395</u>	<u>-</u>	<u>1,395</u>
	94,948	112	95,060
Restricted funds			
Restricted funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>94,948</u>	<u>112</u>	<u>95,060</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,529	(67,417)	112
Restricted funds			
Restricted funds	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>67,529</u>	<u>(67,417)</u>	<u>112</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.