

Company registration number: CE024354

Charity registration number: 1192769

The Heritage Group, Bellingham

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 December 2024



The Heritage Group, Bellingham

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The Heritage Group, Bellingham

Reference and Administrative Details

Trustees	S Gibbon
	K Anderson
	S Owen
	A G Galbraith
Charity Registration Number	1192769
Company Registration Number	CE024354
Registered Office	The charity is incorporated in England & Wales.
	Station Yard
	Bellingham
	Hexham
	Northumberland
Independent Examiner	NE48 2DG
	Christopher Gillie FCCA
	Lloyds Bank House
	Bellingham
	Hexham
	Northumberland
	NE48 2BA

The Heritage Group, Bellingham

Strategic Report for the Year Ended 31 December 2024

Main Activities During the Year

In 2024, we continued to advance our outreach program with the following notable events and initiatives:

• **Exhibition at St. Cuthbert's Church, Bellingham:** This was an enhanced development of the previous exhibition at the Church and ran for the full year attracting numerous visitors.

• **Educational Visits:** We continued to host several school and group visits, enhancing our educational outreach by offering teaching programs at the Heritage Centre to more schools.

• **Continued our links with Redesdale:** We strengthened our connections with Redesdale through continued collaborations with The Redesdale Society and the Heritage Centre's Wikipedia.

• **We hosted a very successful "Being Human" exhibition** in collaboration with a festival of the same name and Northumbria University. Many schools and youth groups attended this event and two quiz and buffet evenings were held, introducing some new audiences.

• **WI and other group visits and talks.** We initiated a letter to Women's Institute and other groups which resulted in the Heritage Centre giving 16 talks and receiving many organised visits for guided tours. This initiative was very successful and will continue permanently.

• We made **attendances** at Elsdon Fete and The Bellingham Show with the aims of:

- o Raising awareness of the Heritage Centre and encourage visits.
- o Finding out more about why people do and do not visit us.

Events and Partnerships:

- We hosted another successful vintage vehicle rally, generating significant funds.
- We continued to partner with Tynedale Talking Newspaper for the blind and visually impaired.
- We curated a very successful seasonal exhibition to celebrate the life and work of Valdemars Blankenburgs.
- We hosted a very successful exhibition on the manipulation of photographs (since they began) in the form of the "Being Human" festival in collaboration with a group from Northumbria University and others.
- We engaged a pupil interested in photography for a Duke of Edinburgh's Award.

Digital Enhancements:

- We continued to increase the number of new video displays and seating areas at the Heritage Centre. This initiative will continue until every major exhibition area has a digital presence.
- The Heritage Centre's Wikipedia program accelerated, having begun in the latter half of 2023, focusing initially on the history of houses in Bellingham. The significant contributions of a Friend of the Museum from New Zealand, formerly of Bellingham, enhanced and spread the information held in the Wiki.

Family-Centric Initiatives:

- We continued to make the Heritage Centre more attractive to families by introducing family-centred activities and games throughout the Centre.
- Once again, we opened a Santa's Grotto for children at Christmas.

The Heritage Group, Bellingham

Strategic Report for the Year Ended 31 December 2024

- A large new model railway layout was purchased to replace the simpler and older layout which was continuing to be unreliable,

Genealogy Assistance:

- We continued to offer our genealogy services to help more visitors trace their family histories.

Collections Management:

- We continued to revamp our collections management approach and deal with our collections backlog. Our revitalized team is updating the collections catalogue with photographs of exhibits and conducting an audit to ensure accuracy. Significant progress was made.

Main Achievements During the Year

•**Donations and Grants:** We received a number of significant donations and grants, including large private donations and support from the Rothley Trust, Northumbria County Council and the Duke's Estate, to whom we are very grateful. We also received support for the "Being Human Festival" via Newcastle City Council.

•**Partnerships:**

o We continued our close engagement with Museum Development Northeast (later renamed Museum Development North) from which we receive much needed advice, guidance and training as well as contacts with others in the sector regionally.

o In conjunction with Northumberland National Park and Forestry England North we installed a bike hub on the station platform. Bellingham will become a hub for cycling in this part of the country and we hope it will attract more visitors to the Heritage Centre and Tea on the Train.

o We continued to work with the Borderlands Initiative to develop a significant capital funding stream for the Heritage Centre. This involved co-operation with Northumberland County Council, the local Town Council and other groups locally.

o The Chair of Trustees joined the Museum Development North's Directors Advisory Group.

•**Digital Presence:** Our online presence includes a website, Facebook, a minor presence on Instagram, excellent Google reviews, and TripAdvisor. We improved our Facebook engagement and decided to finally leave Twitter due to its recent upheavals and low follower count.

•**Volunteer Recruitment:** Volunteer recruitment remains a challenge. We have attracted a number of volunteers recently but not in front of house and guiding. The strains on front of house are beginning to tell and we are relying on a diminishing group to do more and more, a situation which cannot continue.

• Despite this, we continue to grow our **group of Friends** and produce a well-received newsletter. Membership continued to increase.

•**Visit England Assessment:** Our biannual Visit England Assessment was phenomenally successful resulting in a large increase in our overall score.

•**Facility Improvements:** We refurbished the western gable end with modern cladding materials. We received planning consent to refurbish the East gable end with a significant art work and signage,

The Heritage Group, Bellingham

Strategic Report for the Year Ended 31 December 2024

•**Training and Governance:** A further four volunteers received Welcome Host training. After using an external trainer in 2023 this year we delivered the training ourselves. A new committee member in 2023 became a Trustee in 2024. Two others joined our committee. We worked with an experienced external consultant to produce a comprehensive and rolling funding plan for grant applications. Our shop and volunteer manager applied successfully for a place on a Masters level Heritage Curation course and started in September 2024.

•**Financial Performance:** Our shop and general income performance continued to improve. Despite continuing economic challenges, increased footfall helped maintain income levels.

•**Our "Free Entry" or "Voluntary Contribution" initiative** became permanent and boosted inclusivity and equality criteria, increasing shop and museum footfall.

•**Financial Management:** Our investment portfolio continues to provide a reasonable return, reinvested into the reserve fund.

SIGNED SECURELY
28/09/2025
28/09/2025 at 5:47:55 PM UTC

The strategic report was approved by the trustees of the charity on and signed on its behalf by:

SIGNED SECURELY
Steve Gibbon
28/09/2025 at 5:47:55 PM UTC
.....
S Gibbon
Trustee

The Heritage Group, Bellingham

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Objectives and activities

Public benefit

The object of the CIO is to advance education of the public in the history, archaeology, geography, the environment and related aspects of the North Tyne and Redesdale valleys by in particular but not exclusively:

- A. The management of a heritage centre in Bellingham
- B. The provision for education, study and other suitable facilities
- C. Supporting and co-ordinating research and displays

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	S Gibbon
	K Anderson
	S Owen
	A G Galbraith (appointed 12 June 2024)

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The Heritage Group, Bellingham

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Heritage Group, Bellingham for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED SECURELY
28/09/2025

28/09/2025 at 5:47:55 PM UTC

The annual report was approved by the trustees of the charity on and signed on its behalf by:

SIGNED SECURELY
Steve Gibbon
28/09/2025 at 5:47:55 PM UTC

S Gibbon
Trustee

The Heritage Group, Bellingham

Independent Examiner's Report to the trustees of The Heritage Group, Bellingham ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

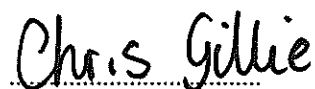
Having satisfied myself that the accounts of The Heritage Group, Bellingham are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Heritage Group, Bellingham as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Gillie FCCA

Lloyds Bank House
Bellingham
Hexham
Northumberland
NE48 2BA

Date: 03/10/2025

The Heritage Group, Bellingham

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	20,096	15,000	35,096
Other trading activities	4	38,847	-	38,847
Investment income	5	1,195	-	1,195
Total income		60,138	15,000	75,138
Expenditure on:				
Raising funds		(51,964)	(13,167)	(65,131)
Total expenditure		(51,964)	(13,167)	(65,131)
Net income		8,174	1,833	10,007
Net movement in funds		8,174	1,833	10,007
Reconciliation of funds				
Total funds brought forward		75,113	6,900	82,013
Total funds carried forward		83,287	8,733	92,020
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	56,578	10,830	67,408
Other trading activities	4	31,587	-	31,587
Investment income	5	1,460	-	1,460
Total income		89,625	10,830	100,455
Expenditure on:				
Raising funds		(56,466)	(6,930)	(63,396)
Total expenditure		(56,466)	(6,930)	(63,396)
Net income		33,159	3,900	37,059
Transfers between funds		41,954	3,000	44,954
Net movement in funds		75,113	6,900	82,013
Reconciliation of funds				
Total funds carried forward		75,113	6,900	82,013

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 15 form an integral part of these financial statements.

The Heritage Group, Bellingham
(Registration number: CE024354)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	17,280	18,240
Current assets			
Stocks	9	3,000	2,500
Debtors	10	57,069	32,874
Cash at bank and in hand	11	16,336	34,494
		76,405	69,868
Creditors: Amounts falling due within one year	12	(1,665)	(6,095)
Net current assets		74,740	63,773
Net assets		92,020	82,013
Funds of the charity:			
Restricted income funds			
Restricted funds		8,733	6,900
Unrestricted income funds			
Unrestricted funds		83,287	75,113
Total funds		92,020	82,013

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on 28/09/2025 and signed on their behalf by:

28/09/2025 at 5:47:55 PM UTC

SIGNED SECURELY

Sue Gibbon

28/09/2025 at 5:47:55 PM UTC

S Gibbon
Trustee

The notes on pages 10 to 15 form an integral part of these financial statements.

The Heritage Group, Bellingham

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Station Yard
Bellingham
Hexham
Northumberland
NE48 2DG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Heritage Group, Bellingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

The Heritage Group, Bellingham

Notes to the Financial Statements for the Year Ended 31 December 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	5% Straight line basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

The Heritage Group, Bellingham

Notes to the Financial Statements for the Year Ended 31 December 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Heritage Group, Bellingham

Notes to the Financial Statements for the Year Ended 31 December 2024

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	13,700	-	13,700
Gift aid reclaimed	6,396	-	6,396
Grants, including capital grants;			
Grants from other charities	-	15,000	15,000
Total for 2024	<u>20,096</u>	<u>15,000</u>	<u>35,096</u>
Total for 2023	<u>56,578</u>	<u>10,830</u>	<u>67,408</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Shop Sales / Admissions	38,179	38,179
Subscriptions	668	668
Total for 2024	<u>38,847</u>	<u>38,847</u>
Total for 2023	<u>31,587</u>	<u>31,587</u>

5 Investment income

	Unrestricted funds General £	Total funds £
Other investment income	1,195	1,195
Total for 2024	<u>1,195</u>	<u>1,195</u>
Total for 2023	<u>1,460</u>	<u>1,460</u>

The Heritage Group, Bellingham

Notes to the Financial Statements for the Year Ended 31 December 2024

6 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Trustees	4	4
Employees	1	-
	<u>5</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 January 2024	19,200	19,200
At 31 December 2024	19,200	19,200
Depreciation		
At 1 January 2024	960	960
Charge for the year	960	960
At 31 December 2024	1,920	1,920
Net book value		
At 31 December 2024	17,280	17,280
At 31 December 2023	18,240	18,240

9 Stock

	2024 £	2023 £
Stocks	3,000	2,500

The Heritage Group, Bellingham

Notes to the Financial Statements for the Year Ended 31 December 2024

10 Debtors

	2024 £	2023 £
Other debtors	<u>57,069</u>	<u>32,874</u>

11 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	120	138
Cash at bank	<u>16,216</u>	<u>34,356</u>
	<u>16,336</u>	<u>34,494</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	495
Other creditors	48	5,000
Accruals	<u>1,617</u>	<u>600</u>
	<u>1,665</u>	<u>6,095</u>

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £91 (2023 - £Nil).

The Heritage Group, Bellingham

Statement of Financial Activities by fund for the Year Ended 31 December 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	20,096	56,578
Other trading activities	38,847	31,587
Investment income	1,195	1,460
Total income	<u>60,138</u>	<u>89,625</u>
Expenditure on:		
Raising funds	<u>(51,964)</u>	<u>(56,466)</u>
Total expenditure	<u>(51,964)</u>	<u>(56,466)</u>
Net income	8,174	33,159
Transfers between funds	<u>-</u>	<u>41,954</u>
Net movement in funds	8,174	75,113
Reconciliation of funds		
Total funds brought forward	<u>75,113</u>	<u>-</u>
Total funds carried forward	<u><u>83,287</u></u>	<u><u>75,113</u></u>

This page does not form part of the statutory financial statements.

The Heritage Group, Bellingham

Statement of Financial Activities by fund for the Year Ended 31 December 2024

Restricted Funds

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	<u>15,000</u>	<u>10,830</u>
Total income	<u>15,000</u>	<u>10,830</u>
Expenditure on:		
Raising funds	<u>(13,167)</u>	<u>(6,930)</u>
Total expenditure	<u>(13,167)</u>	<u>(6,930)</u>
Net income	1,833	3,900
Transfers between funds	<u>-</u>	<u>3,000</u>
Net movement in funds	1,833	6,900
Reconciliation of funds		
Total funds brought forward	<u>6,900</u>	<u>-</u>
Total funds carried forward	<u><u>8,733</u></u>	<u><u>6,900</u></u>

This page does not form part of the statutory financial statements.

The Heritage Group, Bellingham

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	13,700	49,343
Gift Aid tax reclaimed	6,396	7,235
Grants - other agencies	15,000	10,830
	<u>35,096</u>	<u>67,408</u>
<i>Other trading activities</i>		
Shop Sales / Admissions	38,179	30,792
Subscriptions	668	795
	<u>38,847</u>	<u>31,587</u>
<i>Investment income</i>		
Income from other investments	1,195	1,460
	<u>1,195</u>	<u>1,460</u>
<i>Raising funds</i>		
Opening stock	(2,500)	-
Purchases	(12,714)	(11,929)
Closing stock	3,000	2,500
Wages and salaries	(14,282)	-
Staff pensions (Defined contribution) - pension scheme 1	(91)	-
Subcontract cost	-	(13,987)
Staff training	(696)	(1,500)
Volunteer expenses	(267)	(533)
Rent and rates	(9,431)	(6,677)
Light, heat and power	(3,055)	(2,863)
Insurance	(1,703)	(1,605)
Repairs and maintenance	(13,167)	(804)
Repairs and maintenance	(1,764)	(13,926)
Exhibitions	-	(6,126)
Telephone and fax	(891)	(763)
Computer software and maintenance costs	(610)	(1,175)
Printing, postage and stationery	(984)	(964)
Trade subscriptions	(153)	(347)
Sundry expenses	(167)	-
Advertising	(842)	(945)
Accountancy fees	(1,308)	(720)
Legal and professional fees	(2,542)	(72)
Other interest payable	(4)	-
Depreciation of freehold property	<u>(960)</u>	<u>(960)</u>

This page does not form part of the statutory financial statements.

The Heritage Group, Bellingham

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
	<u>(65,131)</u>	<u>(63,396)</u>
<i>Transfers between funds</i>		
Funds - Transfer from another fund	-	3,000
Funds - Transfer from another fund	<u>-</u>	<u>41,954</u>
	<u>-</u>	<u>44,954</u>