

Registered Charity:
1192766

SUNRISE MULTICULTURAL PROJECT
CHARITABLE INCORPORATED ORGANISATION
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

SUNRISE MULTICULTURAL PROJECT
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SUNRISE MULTICULTURAL PROJECT

REFERENCE AND ADMINISTRATION INFORMATION

Charity name	Sunrise Multicultural Project	
Registered charity number	1192766	
Trustees	Zahid Bahtti Ailene Bonner Shamim Rehman Meryl Smith Elizabeth Horn Nicola Upton Maria Holden	Chair (appointed 3 March 2025) (appointed 3 March 2025) Chair (stood down 2 March 2025) CEO (appointed 1 Sep. 2024)
Principal Address	60 Orchard Way Banbury OX16 0EN	
Independent Examiner	B Kalloushi ACIE 6 Linden Road London N10 3DH	
Bankers	CAF Bank Charity Bank Co-operative Bank	

SUNRISE MULTICULTURAL PROJECT CIO

CHARITY No. 1192766

The trustees submit their annual report and financial statements of Sunrise Multicultural Project. The accounts have been prepared in accordance with the accounting policies set out on page 8 and comply with the trust deed and the applicable law.

Trustees

Meryl Smith - Chair

Elizabeth Horn - Vice Chair

Shamim Rehman - Trustee

CEO

Maria Holden (appointed 1 September 2024)

Structure, governance and management

The Charity is a Charitable Incorporated Organisation (CIO) and is governed by a constitution which was approved by the Charity Commission and adopted by the Trustees on December 31st, 2021, and which sets out the aims of the charity as being "to support the education and well-being of ethnic minority families in Banbury and the surrounding area."

The Charity is managed by a Board of voluntary Trustees taken from the local area. Day-to-day running of the Charity is managed by a CEO and a part-time Head of Programmes. They organise and supervise a staff of part-time and sessional workers, and volunteers.

The CEO is responsible for:

- Planning the sessions to be delivered
- Budgeting
- Supervision of staff and ensuring they are paid on time
- Ensuring bids to funders are completed and feedback to funders takes place
- Ensuring all programmes remain within budget
- Meeting responsibilities on safeguarding are met
- Liaising with parenters and other organisations

The CEO reports regularly to the Trustees. The Trustees are responsible for all matters regarding:

- Policies, including safeguarding
- Strategic planning
- Oversight of spending and budgets

- Staffing and pay policies

Recruitment of trustees

Prospective Trustees are sent a Trustee recruitment pack and asked to send a letter of interest and CV to the Trustees. They are then interviewed by the CEO and another Trustee; they then observe a Trustee meeting. The Trustees will then vote whether to accept.

Reserves policy

Sunrise reserves are set in line to cover at least 6 months closing funds.

Reserves should be built up from the unrestricted income. The level of reserves should be calculated and monitored every 6 months by the CEO and Chair.

Public benefit statement

Sunrise operates within the three wards of Banbury which are the most deprived.

Sunrise is open to all from the local ethnic minority community.

Objects

The objects of the CIO are to relieve the charitable needs of ethnic minority families in Banbury and its surrounding area in such ways the Trustees shall think fit and particular by:

1. The advancement of education by the provision of nurseries, out of school clubs and adult education courses.
2. The advancement of health by the provision of advocacy, advice, and support: and
3. The provision of recreational facilities in the interests of social welfare with the object of improving their conditions of life.

To achieve this Sunrise offers a programme of Saturday clubs, youth groups, ladies drop in's, men's drop in's, ESOL, Football sessions, the specialist service of an IDVA and a Citizens Advice trained Community Help and Information Officer.

Sessions are user led and planned in partnership with beneficiaries. We have a Steering group they meet quarterly and report to the CEO and Trustees.

Volunteers

Volunteers have made a huge difference to the work of Sunrise. In the last year we have been lucky to have had the support of 15 volunteers. Their roles have varied from helping tutor the girls in preparation for GCSE's exams, assisting with finance in the office as well attending sessions to support staff. The steering group continued to be a valuable link between the beneficiaries and the CEO and Trustees.

Funding

We continued to receive funding from BBC Children in Need, Office of Police Crime Commissioner for Thames Valley, National Lottery Community Fund and Cherwell District Council.

New funders included Connected Communities, Well Together, International Tree Federation, Banbury Town Council and Little Wild Things

Achievements and performance

This has been a very busy and productive year for Sunrise. With the help of a Change Manager, we reviewed the structure and day to day running of the charity. As a result, Sunrise has:

- Restructured the staff team and reviewed staff contracts and produced a new staff handbook
- Adopted a new system for financial management
- Increased the range of support to refugees
- Improved avenues of consultation with beneficiaries
- Improved GDPR compliance
- Recruited a Community Help and Information Officer

In terms of our beneficiaries the highlights included:

Saturday club children enjoyed park visits, sports days, library visits, cooking and baking and many other creative activities . The children visited Unmerslade Adventure outdoor centre. They also attend two forest school sessions at Charlbury woods. There was also a visit to Tolley's boatyard and a trip on a canal boat. "It was really fun because we had a nice time on the boat, and I've never been on a boat before" "we went on an adventure in the woods it was so much fun" All children who attend sessions reported feeling more confident.

Girls' youth group is a place where teenage girls can feel seen, heard, and valued. The girls enjoyed an evening of karaoke as well as music sessions facilitated by Community Albums. They also decorated t-shirts and took part in number of revision sessions ready for GCSE's "I am looking forward to making slime next week, I really enjoyed the session today"

Boys' youth club enjoyed many different sessions including arts and crafts, confidence and self-esteem, a trip to Go Ape and visits from the police to discuss knife crime and county lines." Coming here every week has helped me feel more confident about myself"

Ladies drop in's all ladies who attend our two drop-in sessions report feeling less isolated and lonely. The sessions provide a relaxed and inclusive environment where women come together to participate in engaging activities, learn new skills and connect with others. Sessions included parenting classes, yoga, sewing and cooking "I find it a supportive friendly community of women. My son feels comfortable, and I feel supported. I love the yoga and healthy cooking sessions. I love the parenting too. They have a good creche that makes mums feel at ease and take part in sessions with peace of mind"

Monday cooking and craft is a popular group. A highlight was the recipe book the ladies created with funding from Cherwell District Council. "The group helped us a lot. It made us understand what teamwork is. It made us learn to interact and coordinate. It made us understand it is possible to work together for a single goal from different countries and with different languages" "the group gave me the opportunity to share food, share conversation and take part in creative activities with people of different ages, cultures, and countries"

Thursday asylum seeker/refugee drop in has continued to grow, we run this drop in in partnership with Cherwell District Council. People come to us for food, emotional support and practical help with integration and understanding UK systems. We provide food and clothing donations, free drinks, and snack in a warm welcoming space. We also provide access to the

kitchen, free WIFI, computers and printing facilities at no cost. At the start of autumn, we held a 'warm winter for all' event where refugees could come along and access donated warm clothes and coats.

Our **IDVA service** continues to grow. This year we have prioritised networking and improving our profile in Banbury. As a result, we have seen an increased number referral. Over 50 people have been referred over the past year alone. In August some of the individuals we have supported, and their children went on a day trip to Stratford-upon-Avon and on a boat trip.

Community Help and Information Officer this is a new service we have started offering, providing free one-to-one support – a lifeline for those navigating complex systems especially if they can't speak or understand English. In the first six months we helped over 45 individuals making a real difference to their lives.

Financial review

Results for the year ending 31 December 2024

The financial model for Sunrise Multicultural Project is to achieve at least a break-even position on activities or program that is undertaken. Any surplus income will be used to build up reserves in line with the reserves policy, and to further the charity's aims and objectives.

In the year ending 31 December 2024, income was £205,577 of which £3,037 was unrestricted and £202,540 was restricted. In comparison, in the twelve-month period ending 31 December 2023 it was £220,516 of which £10,010 was unrestricted and £210,506 was restricted.

Expenditure in the year ending 31 December 2024 was £250,027, of which £5,256 was unrestricted and £244,771 was restricted. In comparison, in the twelve-month period ending 31 December 2023, expenditure was £189,716 of which £14,820 was unrestricted and £174,896 was restricted.

Detailed figures are included in the financial statements. On 31 December 2024 the charity held an unrestricted general fund of £116,022 and a restricted fund of £114,838. Total funds held on 31 December 2024 amounted to £230,860.



Meryl Smith
Sunrise Multicultural Project
17th September 2025

SUNRISE MULTICULTURAL PROJECT

INDEPENDENT EXAMINER'S REPORT

For the year ended 31 December 2024

I report to the charity trustees on my examination of the accounts for the charity for the year ended 31 December 2024, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act;
2. Or the accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Kalloushi

B Kalloushi ACIE
6 Linden Road
London N10 3DH

26 September 2025

SUNRISE MULTICULTURAL PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

	<u>Notes</u>	Unrestricted funds <u>2024</u> £	Restricted Funds <u>2024</u> £	Total funds <u>2024</u> £	Total funds <u>2023</u> £
INCOME					
Grants and donations		1,522	202,540	204,062	220,516
Charitable activities		959	-	959	-
Bank interest		107	-	107	-
Other income		449	-	449	-
TOTAL INCOME	4	3,037	202,540	205,577	220,516
EXPENDITURE					
Costs of charitable activities:					
Costs in furtherance of charitable objects		5,256	244,771	250,027	189,716
TOTAL EXPENDITURE	5	5,256	244,771	250,027	189,716
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS		(2,219)	(42,231)	(44,450)	30,800
RECONCILIATION OF FUNDS					
Total funds brought forward		118,241	157,069	275,310	244,510
Total funds carried forward	9	116,022	114,838	230,860	275,310

All income and expenditure in the current and comparative year were unrestricted.

The notes on pages 9 to 15 form part of these accounts.

SUNRISE MULTICULTURAL PROJECT

BALANCE SHEET

As at 31 December 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Cash at bank and in hand		<u>233,307</u>	<u>275,310</u>
		233,307	275,310
CREDITORS: Amounts falling due within one year	6	(2,447)	-
NET CURRENT ASSETS		<u>230,860</u>	<u>275,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>230,860</u>	<u>275,310</u>
TOTAL FUNDS OF THE CHARITY			
Restricted funds	9	114,838	157,069
Unrestricted funds	8	<u>116,022</u>	<u>118,241</u>
Total funds		<u>230,860</u>	<u>275,310</u>

These financial statements were approved by the members of the committee on 26 September 2025 and signed on their behalf by:



Meryl Smith
26 September 2025

SUNRISE MULTICULTURAL PROJECT
NOTES TO THE FINANCIAL STATEMENTS

As at 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) – (Charities SORP FRS 102), and UK generally accepted accounting practice.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Cash flow statement

As a small charity the charity is not required to prepare a cash flow statement under the exemption under SORP (FRS 102) for charities with income of less than £500,000.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured
- grants for core activities are included in the year to which they relate
- grants from trusts and donors are recognised as income in the SOFA in the in which they are received. Any such income that is received for projects to be undertaken in future periods is carried forward as a restricted fund
- The income and expenditure account recognises the income applicable to the year's activities
- Interest receivable is included when received by the charity

SUNRISE MULTICULTURAL PROJECT
NOTES TO THE FINANCIAL STATEMENTS

As at 31 December 2024

Expenditure

As a non-company Charity expenditure is recognised on the accruals basis under SORP (FRS 102).

All costs which can be directly attributable to charitable activities are allocated thereto.

It is not considered that any purpose would be served in apportioning support costs (ie. overheads, administration expenses and staff salaries) to particular charitable activities, as to do so would be arbitrary and could be misleading.

Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees
- Designated funds - these are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.
- Restricted funds - these are funds that can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Taxation

Sunrise Multicultural Project is a registered charity (1192766) exempt from taxation on investment income applied for charitable purposes and from taxation on capital gains. It is not liable to UK income or corporation tax on charitable activities provided income falls within the charitable exemptions and is spent on charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

SUNRISE MULTICULTURAL PROJECT

NOTES TO THE FINANCIAL STATEMENTS

As at 31 December 2024

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant accounting estimates and judgements

The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually. Further information about key assumptions concerning the future, and other key sources of estimation of uncertainty, are set out in the notes.

Pensions

The company contributes to a defined contribution scheme for the benefit of its employees. Contributions payable are recognised as expenditure when due.

Reserves policy

In setting the level of reserves, the Trustees have considered the costs to which the charity is committed on a continuing basis and the length of that commitment.

Restricted funds	114,838
General funds	<u>116,022</u>
Total funds at 31 December 2024	<u>230,860</u>

2. TRUSTEES EXPENSES

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2023 - None).

3. STAFF

The average number of persons employed full-time by the charity was 5.5 full time (2023 – 5.5 full-time).

SUNRISE MULTICULTURAL PROJECT
NOTES TO THE FINANCIAL STATEMENTS

As at 31 December 2024

4. INCOME

	<u>Total 2024</u>	<u>Restricted 2024</u>	<u>Unrestricted 2024</u>	<u>Total 2023</u>
Grants and donations				
Lottery Community Fund	120,592	120,592	-	
BBC Children in Need	36,196	36,196	-	
Ministry of Justice	24,875	24,875	-	
Cherwell District Council	14,052	14,052	-	
Other grants and donations	8,347	6,825	1,522	
	204,062	202,540	1,522	
Charitable activities	959	-	959	
Bank interest	107	-	107	
Other income	449	-	449	
	205,577	202,540	3,037	220,516

SUNRISE MULTICULTURAL PROJECT
NOTES TO THE FINANCIAL STATEMENTS

As at 31 December 2024

5. EXPENDITURE

	Total Funds <u>2024</u>	Total Funds <u>2023</u>
Direct charitable expenditure	227,879	
Management and administration costs	20,948	
Governance costs	1,200	
Total expenditure	<u>250,027</u>	<u>189,716</u>

Further analysis:

	Total <u>2024</u>	Restricted <u>2024</u>	Unrestricted <u>2024</u>	Total <u>2023</u>
Project costs				
Wages and fees	127,624	127,624	-	
Administrative costs				
Wages and fees	69,183	68,163	1,020	
Consultants	22,027	22,027	-	
Fundraiser	8,724	8,724	-	
Miscellaneous	321	321	-	
	<u>100,255</u>	<u>99,235</u>	<u>1,020</u>	<u>159,856</u>
Overheads				
Rent, rates and room hire	3,470	3,470	-	
Light and heat	5,246	4,154	1,092	
Cleaning, repairs and maintenance	3,110	3,110	-	
Insurance	1,345	-	1,345	
Subscriptions	1,578	1,578	-	
Miscellaneous	302	302	-	
	<u>15,051</u>	<u>12,614</u>	<u>2,437</u>	
Administration				
Telephone, internet, PPS and computer costs	2,178	2,178	-	
Printer lease	795	676	119	
Legal fees	480	-	480	
Staff training	2,444	2,444	-	
	<u>5,897</u>	<u>5,298</u>	<u>599</u>	<u>29,860</u>
Governance				
Independent examiner	1,200		1,200	
	<u>1,200</u>	<u>-</u>	<u>1,200</u>	
Total expenditure	250,027	244,771	5,256	189,716

SUNRISE MULTICULTURAL PROJECT
NOTES TO THE FINANCIAL STATEMENTS

As at 31 December 2024

6. CREDITORS

	<u>2024</u>	<u>2023</u>
Amounts falling due within one year – other creditors and accruals	2,477	
	<u>2,477</u>	

7. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

	<u>2024</u>	<u>2023</u>
Financial assets		
Cash at bank and in hand	233,307	275,310
Financial liabilities		
Measured at transaction price – other creditors and accruals	1,427	

8. UNRESTRICTED FUNDS

	<u>2024</u>	<u>2023</u>
Balance as at 1 January 2024	118,241	103,639
Income	3,037	29,422
Expenditure	(5,256)	(14,820)
Balance as at 31 December 2024	<u>116,022</u>	<u>118,241</u>

9. RESTRICTED FUNDS

	<u>2024</u>	<u>2023</u>
Balance as at 1 January 2024	157,069	140,871
Income	202,540	191,094
Expenditure	(244,771)	(174,896)
Balance as at 31 December 2024	<u>114,838</u>	<u>157,069</u>

10. INDEPENDENT EXAMINER'S REMUNERATION

The independent examiner's remuneration amounts to an independent examination fee of £1,200 (2023 - £1,980)

11. RELATED PARTY TRANSACTIONS

There were no related party transactions.

SUNRISE MULTICULTURAL PROJECT
NOTES TO THE FINANCIAL STATEMENTS

As at 31 December 2024

12. VAT STATUS

Sunrise Multicultural Project is not VAT registered for the current reporting period. All amounts are inclusive of VAT in the basis of preparing the accounts.