

KENDAL SNOWSPORTS CLUB (CIO 1192759)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31st MARCH 2025

Kendal Snowsports Club (CIO 1192759)

Trustees' Report

Summary

The trustees have met on two occasions this season. No concerns have been raised from Committee to the trustees. The Committee continue to do a very supportive role for all members.

On Sunday 3rd November 2024 we had the 40th Year celebration at the club. This was attended by members old and new and it was lovely to see some of the original team that formed the club present. There were demonstrations from the freestylers and the instructors, it was a wonderful celebratory day.

We also had a number of other celebratory events in our 40th year including a Ceilidh in October.

We have had some success in reducing the number of Juniors on our waiting for lessons. We now have lessons for Juniors on Tuesdays, Fridays and all-day Saturday. It's estimated we now have only around an 18 month wait for juniors.

Alpine Ski Lessons, Freestyle and Racing are vibrant. A number of our Freestylers and Racers are showcasing our club across the country and abroad. A number are representing England through our Home Nation National Governing body Snowsport England.

Adaptive is extremely vibrant, along with Schools and Groups and Tubing. Boarding lessons on a Wednesday evening have been a success. These will all continue next season.

New red Instructor jackets and black salopettes have been purchased and issued to all 62 Instructors.

The Health & Food (HAF) programme over the Christmas period was again well attended and supported by club members and instructors. We had approximately 40 children attending both the sessions. We changed the format a little this year, whereby the children stayed for a full day of skiing.

Membership is down from last season by around 100 members at 1154.

We offer bi-annually a Foundation Ski Instructor course along with the required compulsory refresher days for our qualified instructors. A 'Futures Session' run by Snowsports England has proved very popular with our younger members.

The planning permission for the slope and lodge extension are both approved with all conditions met and a start made and recorded. Detailed discussions are underway with Briton Engineering about lift options and costings. These discussions are also outlining exactly what Briton Engineering could undertake and what will be done by future potential contractors. The next step will be a stake holder meeting with all our internal groups represented. This will allow us to finalise the design, requirements and costs. An estimate of costs is approximately 631K. This does not include any contingency. We are actively looking for funding streams and to put forward our ideas to Westmoreland and Furness Council for capital grants.

Ongoing Operational Activities

- Team looking at a new Membership and Till system.
- New CWO's all qualified and are operating for the club, one instructor has taken the role of Welfare officer.
- Liaison with our neighbours is going well, we continue to have a good relationship with them.
- Well attended AGM was held on the 8th May. Guest speakers were Dale Rennard and Tim Lee from DAKSCom, a Double Amputee Snowboarder Community.
- A review of our current freestyle declaration and induction will be carried out during the coming season by the Committee. Its findings will be shared with the trustees to determine if they are appropriate and adequate for the club's needs.

Kendal Snowsports Club (CIO 1192759)

Trustees' report

Reference and Administrative Details

The trustees, and their terms of office, are:

Mr John Lowther (Charity Trustee)	Appointed 11th May 2023 for 3 years
Mr John Bryers (Charity Trustee)	Appointed 11th May 2023 for 3 years
Mr Ken Leech (Charity Trustee)	Appointed 9th May 2024 for 3 years
Mr Richard Waple (Charity Trustee)	Appointed 9th May 2024 for 3 years
Mrs Jean Lonsdale (Charity Trustee)	Appointed 8th May 2025 for 3 years
Mr David Gray (Officer Charity Trustee & Chair)	Appointed 8th May 2025 for 1 year
Mr David Rogerson (Officer Charity Trustee & Vice-Chair)	Appointed 8th May 2025 for 1 year

Principal Office

Kendal Snowsports Club
Canal Head North
Kendal, LA9 7BY,
Cumbria

Charity Registration Number

1192759

Independent Examiner

Mr W Coxon

Kendal Snowsports Club (CIO 1192759)

Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity at their October 2025 meeting and signed on its behalf by:



J R Lowther
Trustee

Date

23rd OCTOBER 2025

Kendal Snowsports Club (CIO 1192759)
Independent Examiner's Report to the Trustees of Kendal Snowsports Club
for the year to 31st March 2025

I report to the trustees on my examination of the financial statements of Kendal Snowsports Club ('the charity') for the year to 31st March 2025.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the financial statements, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



W Coxon
Independent Examiner.

Date

Kendal Snowsports Club (CIO 1192759)
Statement of Financial Activities
(including income and expenditure account and statement of total recognised gains and losses)
for the year to 31st March 2025

		Unrestricted	2024-2025	2023-2024
		funds	Total	Total
Income	Note	£	£	£
Donations and legacies	3	0.00	0.00	0.00
Charitable activities	4	192,268.87	192,268.87	190,616.87
Other trading activities	5	11,250.00	11,250.00	9,750.00
Investment income	6	6,443.01	6,443.01	1,511.74
Total income		209,961.88	209,961.88	201,878.61
Expenditure on:				
Total expenditure	7	161,436.88	161,436.88	141,948.35
Net income		48,525.00	48,525.00	59,930.26
Net movement in funds		48,525.00	48,525.00	59,930.26
Reconciliation of funds				
Total funds brought forward		813,529.46	813,529.46	753,599.20
Total funds carried forward		862,054.46	862,054.46	813,529.46

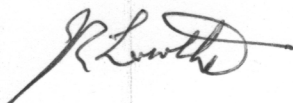
All the above amounts relate to continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

Kendal Snowsports Club (CIO 1192759)
Balance Sheet as at 31st March 2025

		2025	2025	2024
		£	£	£
Fixed assets				
	Note			
Land & Buildings	8		224,770.46	224,770.46
Slope	8		209,862.77	203,889.46
Ski, Snowboarding & Tubing Equipment	8		30,776.86	33,218.94
Slope Equipment	8		2,011.69	2,482.79
Instructor Uniforms	8		12,148.41	247.48
Computer Equipment	8		0.00	0.00
Maintenance Equipment	8		11,025.34	14,590.98
			<u>490,595.53</u>	<u>479,200.11</u>
Current assets				
Investments	9	2.00		2.00
Debtors	10	7,007.00		1,672.50
Paypal		3,199.56		4,699.68
Bank deposit and current accounts		<u>367,906.93</u>		<u>334,421.24</u>
		378,115.49		340,795.42
Creditors: amounts falling due within one year	11	6,656.56		6,466.07
Net Current Assets			<u>371,458.93</u>	<u>334,329.35</u>
Net Assets			<u>862,054.46</u>	<u>813,529.46</u>
Funds				
Unrestricted income funds			862,054.46	813,529.46
Total funds	12		<u>862,054.46</u>	<u>813,529.46</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 16th October 2025 and signed on its' behalf by:



J R Lowther
Trustee

Kendal Snowsports Club (CIO 1192759)
Cash flow statement
for the year to 31st March 2025

		2024-2025	2023-2024
	Note	£	£
Net cash provided by/(used in) operating activities			
Net movement in funds		48,525.00	59,930.26
Adjustments to cash flow from non cash items			
Deduct interest & dividend income		-6,443.01	-1,511.74
Add back depreciation	8	68,569.81	66,215.04
		<u>110,651.80</u>	<u>124,633.56</u>
(Increase)/decrease in investments		0.00	0.00
(Increase)/decrease in debtors		-5,334.50	8,292.72
Increase/(decrease) in creditors		190.49	3,294.33
		<u>105,507.79</u>	<u>136,220.61</u>
Cash flows from investing activities			
Interest and dividends		6,443.01	1,511.74
Purchase of tangible fixed assets	8	-79,965.23	-70,314.61
Net cash (used in)/provided by investing activities		<u>-73,522.22</u>	<u>-68,802.87</u>
Change in cash and cash equivalents in the period		<u>31,985.57</u>	<u>67,417.74</u>
Cash and cash equivalents brought forward		<u>339,120.92</u>	<u>271,703.18</u>
Cash and cash equivalents carried forward		<u><u>371,106.49</u></u>	<u><u>339,120.92</u></u>

Kendal Snowsports Club (CIO 1192759)
Notes to the financial statements
for the year to 31st March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Basis of preparation

Kendal Snowsports Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Kendal Snowsports Club (CIO 1192759)
Notes to the financial statements
for the year to 31st March 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset classes

- Freehold Land & Buildings	0.00% Straight line basis
- Slope	11.11% Straight line basis
- Ski, Snowboard and Tubing Equipment	20.00% Straight line basis
- Slope Equipment	20.00% Straight line basis
- Instructor Clothing	25.00% Straight line basis
- Computer Equipment	25.00% Straight line basis

Kendal Snowsports Club (CIO 1192759)
Notes to the financial statements
for the year to 31st March 2025

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Kendal Snowsports Club (CIO 1192759)
Notes to the financial statements
for the year to 31st March 2025

2 Comparative Figures

Comparative figures are for the year 1st April 2023 to 31st March 2024.

3 Income from donations and legacies

Unrestricted funds	2024-2025	2023-2024
£	£	Total £
0.00	0.00	0.00
0.00	0.00	0.00

4 Income from charitable activities

	Unrestricted funds	2024-2025	2023-2024
	£	£	Total £
Instruction	71,263.04	71,263.04	69,375.13
Membership	36,788.00	36,788.00	37,610.00
Tubing	5,560.00	5,560.00	5,821.00
Open Sessions	22,803.00	22,803.00	24,771.00
Holiday Activities & Food Programme	3,336.96	3,336.96	3,217.54
Groups	11,233.00	11,233.00	11,401.00
Equipment Hire	27,279.00	27,279.00	28,353.87
Klam	2,340.00	2,340.00	2,001.33
Shop	3,392.55	3,392.55	2,183.80
Sundries	6,409.25	6,409.25	4,807.52
Vending Machine	1,061.00	1,061.00	1,358.30
Cash Up/(Down)	803.07	803.07	-283.62
	192,268.87	192,268.87	190,616.87

5 Income from other trading activities

	Unrestricted funds	2024-2025	2023-2024
	£	£	Total £
Income from Kendal Ski Club Car Park Limited	11,250.00	11,250.00	9,750.00
	11,250.00	11,250.00	9,750.00

Kendal Snowsports Club (CIO 1192759)
Notes to the financial statements
for the year to 31st March 2025

6 Investment income

	Unrestricted funds	2024-2025	2023-2024 Total
	£	£	£
Interest, Dividends & Misc. Income	6443.01	6443.01	1511.74
	<u>6443.01</u>	<u>6443.01</u>	<u>1511.74</u>

7 Expenditure

	Unrestricted funds	2024-2025	2023-2024 Total
	£	£	£
Equipment Purchases	5,350.30	5,350.30	1,795.50
Clothing Purchases	945.20	945.20	86.10
Publicity	1,172.10	1,172.10	2,026.39
Vending Machine	747.42	747.42	898.20
Charitable Donations	0.00	0.00	0.00
Training Costs & Race Entry Fees	7,050.39	7,050.39	1,657.40
Klam	270.61	270.61	658.75
Water	5,818.82	5,818.82	4,658.09
Electricity	17,416.29	17,416.29	12,019.67
Office	12,875.56	12,875.56	3,610.26
Professional Fees	2,068.00	2,068.00	546.60
Maintenance-Tow & Slope	9,662.99	9,662.99	11,207.94
Maintenance-Skis & Boots	272.31	272.31	301.20
Maintenance-Ski Lodge	2,968.59	2,968.59	11,764.72
Cleaning	2,160.84	2,160.84	2,022.04
Refuse Collection	1,652.94	1,652.94	981.85
Bank, credit card and PayPal charges	3,189.89	3,189.89	3,143.51
Insurance, Affiliation & Subscription	16,106.26	16,106.26	16,973.31
Trophies & Engraving	0.00	0.00	0.00
Refreshments & Social Events	3,138.56	3,138.56	1,381.78
Depreciation	68,569.81	68,569.81	66,215.04
	<u>161,436.88</u>	<u>161,436.88</u>	<u>141,948.35</u>

Kendal Snowsports Club (CIO 1192759)
Notes to the financial statements
for the year to 31st March 2025

8 Tangible fixed assets

	Freehold Land & Buildings £	Slope £	Ski, Snowboard & Tubing Eqpt £
Tangible Fixed Assets			
B/fwd 1st April 2024	224,770.46	1,074,836.43	205,199.87
Additions	0.00	57,799.46	8,429.26
<i>C/fwd 31st March 2025</i>	<u>224,770.46</u>	<u>1,132,635.89</u>	<u>213,629.13</u>
Depreciation			
B/fwd 1st April 2024	0.00	870,946.97	171,980.93
Depreciation for Year	0.00	51,826.15	10,871.34
<i>C/fwd 31st March 2025</i>	<u>0.00</u>	<u>922,773.12</u>	<u>182,852.27</u>
Net Asset Value			
B/fwd 1st April 2024	224,770.46	203,889.46	33,218.94
<i>C/fwd 31st March 2025</i>	<u>224,770.46</u>	<u>209,862.77</u>	<u>30,776.86</u>
	Slope Equipment £	Instructor Uniforms £	Computer Equipment £
Tangible Fixed Assets			
B/fwd 1st April 2024	8,034.95	19,049.46	17,525.95
Additions	405	13331.51	0
<i>C/fwd 31st March 2025</i>	<u>8,439.95</u>	<u>32,380.97</u>	<u>17,525.95</u>
Depreciation			
B/fwd 1st April 2024	5552.16	18,801.98	17,525.95
Depreciation for Year	876.1	1430.58	0
<i>C/fwd 31st March 2025</i>	<u>6,428.26</u>	<u>20,232.56</u>	<u>17,525.95</u>
Net Asset Value			
B/fwd 1st April 2024	2,482.79	247.48	0.00
<i>C/fwd 31st March 2025</i>	<u>2,011.69</u>	<u>12,148.41</u>	<u>0.00</u>
	Maintenance Equipment £	Total £	
Tangible Fixed Assets			
B/fwd 1st April 2024	17828.22	1,567,245.34	
Additions	0.00	79,965.23	
<i>C/fwd 31st March 2025</i>	<u>17828.22</u>	<u>1,647,210.57</u>	
Depreciation			
B/fwd 1st April 2024	3237.24	1,088,045.23	
Depreciation for Year	3565.64	68,569.81	
<i>C/fwd 31st March 2025</i>	<u>6802.88</u>	<u>1,156,615.04</u>	
Net Asset Value			
B/fwd 1st April 2024	14590.98	479,200.11	
<i>C/fwd 31st March 2025</i>	<u>11025.34</u>	<u>490,595.53</u>	

All significant asset purchases in the year have been capitalised, and monthly depreciation has been charged on a straight line basis

Kendal Snowsports Club (CIO 1192759)
Notes to the financial statements
for the year to 31st March 2025

9 Subsidiary

Kendal Ski Club Car Park Limited is a wholly owned subsidiary of Kendal Snowsports Club. The directors of Kendal Ski Club Car Park Limited are David Neil, David Gray and David Rogerson.

Section 138 of the Charities Act 2011 normally requires group accounts to be prepared. Under the exception granted by Section 139 of the Charities Act 2011 the accounts of Kendal Ski Club Car Park Limited have not been consolidated into these accounts of Kendal Snowsports Club.

Kendal Snowsports Club received a donation from Kendal Ski Club Car Park Limited of £11250.00 in the year.

10 Debtors

	2024-2025	2023-2024
	£	£
Trade debtors	1,684.00	1,672.50
Prepayments-La Villa ski trip	73.00	0.00
Prepayments	5,250.00	0.00
	<u>7,007.00</u>	<u>1,672.50</u>

11 Creditors: amounts falling due within one year

	2024-2025	2023-2024
	£	£
Trade creditors	5,051.62	6,114.07
Other creditors-La Villa ski trip	0.00	350.00
Amount due to Kendal Ski Club Car Park Limited	2.00	2.00
Accruals	1,602.94	0.00
	<u>6,656.56</u>	<u>6,466.07</u>

12 Total Funds

	Unrestricted funds £
Balance at 1st April 2024	813,529.46
Incoming resources	209,961.88
Resources expended	-161,436.88
Balance at 31st March 2025	<u>862,054.46</u>

Kendal Snowsports Club (CIO 1192759)
Notes to the financial statements
for the year to 31st March 2025

13 Staff costs

Kendal Snowsports Club is run entirely by volunteers, with the exception of the employment of a cleaner. The cost of employing the cleaner was £1512.00.

14 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year, other than free use of the facilities, a privilege which is also extended to all registered volunteers.

Reimbursements of expenses to trustees was as follows:

John Bryers:	£
Switches for tow	114.84
Gift for retiring Chair	100.00
Domain name renewal	57.76
Jotform subscription	76.72
Ink cartridge for Office printer	44.16
Light bulb	3.50
Deadlock for cellar door	19.02
Helpers evening desserts	80.70
WiFi usage	32.00
Milk	13.74
	<u>542.44</u>

David Gray:	£
x3 gas bottles for bbq	137.00
Helpers evening food, drink and prep	676.94
HAF food	221.04
40th Anniversary event and Christmas extravaganza food	392.34
Gift to thank individuals who provided pro-bono advice for successful planning application	501.95
	<u>1,929.27</u>

Dave Rogerson	£
Gift for retiring Instructor	97.94
40th Anniversary event wine	419.90
	<u>517.84</u>

Richard Waple	£
Plants for Gardening team	103.94
	<u>103.94</u>