

KENDAL SNOWSPORTS CLUB (CIO 1192759)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31st MARCH 2023

The trustees present the annual report together with the financial statements of the charitable company for the year ended 31st March 2023.

Objectives and activities

Objects and aims

The object of the CIO is:

To promote community participation in healthy recreation in Cumbria and the surrounding area by assisting in the provision of facilities to participate in Snowsports and providing support to encourage wider participation in Snowsports, in particular through:

- (a) the provision of an artificial ski slope, facilities, voluntary support, equipment and access to instruction and coaching; and
- (b) the provision of financial and / or other assistance, at the discretion of trustees, to individuals and organisations to cover costs that would otherwise preclude the public's participation in Snowsports.

Summary of the main activities undertaken for the public benefit

Kendal Snowsports Club (formerly Kendal Ski club) was formed in 1984 when a small enthusiastic group called a meeting at The Brewery Arts Centre in Kendal and put forward the idea of forming a club and building their own slope. Two hundred people each put in £10 to get things started. The members built their own slope and ski lodge on the side of the hill below Kendal Castle. Members have varied interests in snow sports such as Alpine Skiing, snowboarding, Freestyle, Racing, Telemarking and Ski Touring.

The club is open Monday mornings, Monday, Tuesday and Wednesday evenings for adult lessons, Tuesday and Friday evenings and Saturdays for children's ski lessons. Freestyle is available on Thursday and Sunday evenings at 6pm. Open sessions for both snowboarding and skiing on Sundays 10am to 4pm each week. Also available in blocks of 6 weeks are beginners courses for snowboarding usually held on Tuesdays from 6pm.

Our main activity program runs from Mid-September to May each year. Offering Lessons and Open ski sessions and a final Members Race Day and K-Jam event. Our general management and policies of the club are based on Snowsport England our National Governing Body. Kendal Snowsports Club is an affiliated member of Snowsport England.

We also offer Schools and Group sessions such as Scouts, Schools, Clubs and Corporate participation during the day and early evenings. These can only be undertaken through our bookings system.

We do also offer to the general public our popular Tubing Parties during any free slope times. These can only be undertaken through our bookings system.

Members pay an annual subscription and a moderate fee each time they participate, although non members can ski and snowboard at a non members rate. We do encourage new members to snowsports through offerings such as Taster Sessions and GoSkiGoBoard activities.

Adaptive skiing for has been offered for many years, enabling people with any disability to participate in the exhilarating sport of skiing, for competition or for leisure and fun. As well as providing the opportunity for people with cognitive and physical disabilities to ski, Kendal Snowsports Club encourages members of their families to join in and take part. This promotes and enables them all to join in on ski holidays as a family group, sure in the knowledge that they have developed a good level of independence in their newfound sport.

High quality skis, snowboards and boots are available for hire, helmets and poles are also available in the lodge free for all activities.

All the activities are helped along with a fifty plus Instructor ski team, all UKSS or BASI qualified, two snowboard instructor and one freestyle coach. We also are proud of our 85 volunteer helpers. The only paid position is for cleaning services.

For more information please visit www.kendalsnowsportsclub.co.uk.

Kendal Snowsports Club (CIO 1192759)
Trustees' report

The trustees have had regard to the guidance issued by the charity Commission on public benefit. Six trustee meetings have been held to date with the latest held in November 2023. All minutes of these meetings are available on the web site once approved for the public viewing.

Prices have remained the same for several years. It's proposed to increase these prices at the next Annual General Meeting

However, current membership fees for the past 12 months are:

Skiers and Snowboarders;

Adult (Over 18) renewal £35, new £45 (£10 joining fee)

Junior (4 to 17) renewal £25, new £30 (£5 joining fee)

Adaptive Membership £35 (No joining fee)

Membership fees are due from 1st August each year. New members in February pay £25 adults and £15 for juniors.

We have encouraged our members and visitors to pay via card if at all possible.

The club is maintained by a small group of volunteers who during the open season maintain the slope, sprinkler system, skis and snowboards, grounds, tows and general lodge repairs.

The club has a working relationship with Briton Engineering Developments Limited. The company aims to provide outstanding snowsport experiences through innovative and original concepts incorporating the revolutionary Snowflex® system. They supply all our requirements for servicing and maintaining our matting, misting system and tows.

Achievements and performance

The main aim for the season was to recover from the impact of Covid on membership and revenue. A target membership of 1100 was set and we had a membership total of 1234 for year ending 2022/23. Increased membership and revenue is planned for future years.

Ongoing Operational Activities

This season our volunteers have delivered:

A higher membership than pre Covid.

Revenue planned for £166,000 and achieved £175,121.73, (2020-22 £155,190.67) taking it beyond 2019 pre Covid levels.

Key revenue streams are lessons. 40% of the revenue of which adult lessons are 16% and 22% is junior lessons.

Membership 20% of the revenue.

Approximately 600 adult lessons and 260 children's lesson. 25 Sunday open sessions and 25 Thursday open sessions.

25 Freestyle Thursday Sessions and 25 Sunday Freestyle Sessions

20 Race training sessions

10 Adaptive sessions of 3 hours

Schools & Groups - Circa 100 hours with over 1500 participants

Tubing parties - 51 Bookings and 765 participants

11 newsletter editions so far this season

3 days of HAF (Holiday Action Fund) sessions for children on Free School Meals involving approximately 60 young people.

Instructor development training and a new instructor recruitment sessions

Kendal Snowsports Club (CIO 1192759)
Trustees' report

Around 15 regular competitors at Pendle and other dry slope racing events, with 2 closing in on UK selection

11 competitors across the UK at Freestyle sessions of whom 3 are in the GB development squad

3 Futures SSE Freestyle coaching sessions

Christmas Extravaganza and a Quiz Night

We believe we have a vibrant club feel with a real community spirit. Our Club reaches out into the community, inspiring and supporting all who wish to have a go and develop in snowsports as our mission statement which is to ...

To provide a volunteer led and affordable Artificial Ski Slope where anyone can be introduced to, and build, a wide range of appropriate skills to a good recreational level of Snowsports, to create a sound platform for further advancement if and when needed.

Strategic Development Activities

As a result of the clubs successful planning permission SL/2020/0310 (Lodge and slope extensions) with 14 conditions attached the club still needs to find funding to achieve these requirements.

A Snowsport England initiative known as Futures Sessions. Kendal Snowsports Club will continue to support these events.

Slope Matting Replacement Program, a seven year plan was extended to be a nine year plan with the potential now to become an eleven year plan to replace all matting on rotation based on wear and tear. This ensures the snowsports users experience as near to snow conditions as possible.

A new technology in ski boot design called *gripwalk*® has created the need to replace all skis we hire to have *gripwalk*® bindings for safety reasons. This ensures the public who may use their own *gripwalk*® boots fit our skis available for hire. This task was funded and all ski hire was completed by March 2023.

New rubberised path to and from lodge replacement was completed in April 2023 due to delays in delivery of materials and labour.

New freestyle equipment to the value of £5k to improve freestyle sessions experience has now mainly been delivered.

Web site development to incorporate a members login area to allow profile updates and payments for membership linked to the Membership Database and our touch screen tills. This project is ongoing but hoped to deliver some aspects by September 2023.

The trustees review major risks at their meetings and review policies that have been updated to meet the need of the CIO. All policies can be found on our web site.

Work in continuing on building our strategic position as a lead club in adaptive snowsports & training.

Further work with Kendal Mountain Festival is underway for a continued KSC presence at 'Snow Night'.

Committed and Potential Future Expenditure

To date there is no major committed expenditure beyond the planned slope matting replacement at a quoted price of £27,600 inc. VAT and replacement of Path to lodge rubberised surface at approximately £5K.

Matting cleaning is being split from the contracted slope maintenance and will no longer be managed by Briton Engineering due to spring prices and so will be managed by our maintenance team. This requires purchase of circa. £18k of equipment outlay in first year.

Kendal Snowsports Club (CIO 1192759)

Trustees' report

Reference and Administrative Details

The trustees, and their terms of office, are:

Mr John Lowther (Charity Trustee)	Appointed 11th May 2023 for 3 years
Mr Richard Waple (Charity Trustee)	Appointed 12th May 2022 for 2 years
Mr Ken Leech (Charity Trustee)	Appointed 12th May 2022 for 2 years
Mr John Bryers (Charity Trustee)	Appointed 11th May 2023 for 3 years
Mrs Jean Lonsdale (Charity Trustee)	Appointed 12th May 2022 for 3 years
Mr Rob Blyth (Officer Charity Trustee & Chair)	Appointed 11th May 2023 for 1 year
Mr David Gray (Officer Charity Trustee & Vice-Chair)	Appointed 11th May 2023 for 1 year

Principal Office

Kendal Snowsports Club
Canal Head North
Kendal, LA9 7BY,
Cumbria

Charity Registration Number

1192759

Independent Examiner

Mr W Coxon

Kendal Snowsports Club (CIO 1192759)
Trustees' Report

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 1st November 2023 and signed on its behalf by:



J R Lowther
Trustee

Kendal Snowsports Club (CIO 1192759)
Independent Examiner's Report to the Trustees of Kendal Snowsports Club
for the year to 31st March 2023

I report to the trustees on my examination of the financial statements of Kendal Snowsports Club ('the charity') for the year to 31st March 2023.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the financial statements, you consider that the audit requirement of section 144 of the Charities Act 2011 (the Charities Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



W Coxon

Independent Examiner.

Date 07 / 11 / 2023

Kendal Snowsports Club (CIO 1192759)
Statement of Financial Activities
(including income and expenditure account and statement of total recognised gains and losses)
for the year to 31st March 2023

		Unrestricted	2022-2023	2020-2022
		funds	Total	Total
Income	Note	£	£	£
Donations and legacies	3	0.00	0.00	669,765.02
Charitable activities	4	172,121.73	172,121.73	139,670.67
Other trading activities	5	3,000.00	3,000.00	15,520.00
Investment income	6	0.00	0.00	0.00
Total income		175,121.73	175,121.73	824,955.69
Expenditure on:				
Total expenditure	7	137,648.48	137,648.48	108,829.74
Net income		37,473.25	37,473.25	716,125.95
Net movement in funds		37,473.25	37,473.25	716,125.95
Reconciliation of funds				
Total funds brought forward		716,125.95	716,125.95	0.00
Total funds carried forward		753,599.20	753,599.20	716,125.95

All the above amounts relate to continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Kendal Snowsports Club (CIO 1192759)
Balance Sheet as at 31st March 2023

		2023	2023	2022
		£	£	£
Fixed assets				
	Note			
Land & Buildings	8		224,770.46	224,770.46
Slope	8		219,667.19	238,722.73
Ski, Snowboarding & Tubing Equipment	8		29,223.35	20,087.35
Slope Equipment	8		953.54	1,288.79
Instructor Uniforms	8		0.00	0.00
Computer Equipment	8		0.00	557.71
Maintenance Equipment	8		486.00	0.00
			<u>475,100.54</u>	<u>485,427.04</u>
Current assets				
Investments	9	2.00		2.00
Debtors	10	9,965.22		5,622.23
Paypal		21,908.11		661.60
Bank deposit and current accounts		<u>249,795.07</u>		<u>230,418.04</u>
		<u>281,670.40</u>		<u>236,703.87</u>
Creditors: amounts falling due within one year	11	3,171.74		6,004.96
Net Current Assets			<u>278,498.66</u>	<u>230,698.91</u>
Net Assets			<u>753,599.20</u>	<u>716,125.95</u>
Funds				
Unrestricted income funds			<u>753,599.20</u>	<u>716,125.95</u>
Total funds	12		<u>753,599.20</u>	<u>716,125.95</u>

The financial statements on pages 7 to 17 were approved by the trustees, and authorised for issue on 1st November 2023 and signed on its' behalf by:

J R Lowther
Trustee

Kendal Snowsports Club (CIO 1192759)
Cash flow statement
for the year to 31st March 2023

		2022-2023	2020-2022
	Note	£	£
Net cash provided by/(used in) operating activities			
Net movement in funds		37473.25	716,125.95
Adjustments to cash flow from non cash items			
Deduct interest & dividend income		0.00	0.00
Add back depreciation	8	61,123.99	55,572.83
Tangible fixed assets acquired from Kendal Snowsports Club (CASC) on 1 April 2021		0.00	-443,802.76
		<u>98,597.24</u>	<u>327,896.02</u>
(Increase)/decrease in investments		0.00	-2.00
(Increase)/decrease in debtors		-4,342.99	-5,622.23
Increase/(decrease) in creditors		-2,833.22	6,004.96
		<u>91,421.03</u>	<u>328,276.75</u>
Cash flows from investing activities			
Interest and dividends		0.00	0.00
Purchase of tangible fixed assets	8	-50,797.49	-97,197.11
Net cash (used in)/provided by investing activities		<u>-50,797.49</u>	<u>-97,197.11</u>
Change in cash and cash equivalents in the period		<u>40,623.54</u>	<u>231,079.64</u>
Cash and cash equivalents brought forward		<u>231,079.64</u>	<u>0.00</u>
Cash and cash equivalents carried forward		<u>271,703.18</u>	<u>231,079.64</u>

Kendal Snowsports Club (CIO 1192759)
Notes to the financial statements
for the year to 31st March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Basis of preparation

Kendal Snowsports Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Kendal Snowsports Club (CIO 1192759)
Notes to the financial statements
for the year to 31st March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset classes

- Freehold Land & Buildings	0.00% Straight line basis
- Slope	11.11% Straight line basis
- Ski, Snowboard and Tubing Equipment	20.00% Straight line basis
- Slope Equipment	20.00% Straight line basis
- Instructor Clothing	25.00% Straight line basis
- Computer Equipment	25.00% Straight line basis

Kendal Snowsports Club (CIO 1192759)
Notes to the financial statements
for the year to 31st March 2023

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Kendal Snowsports Club (CIO 1192759)
Notes to the financial statements
for the year to 31st March 2023

2 Comparative Figures

Comparative figures are for the period 11th December 2020, the date on which Kendal Snowsports Club (CIO) was incorporated as a CIO with registration number 1192759 to 31st March 2022. Kendal Snowsports Club (CIO) remained dormant from the date of incorporation to 31st March 2021. On 11th December 2020, it remained dormant until 31st March 2021. On 1st April 2021, Kendal Snowsports Club (CASC), an unincorporated association, gifted all its assets and liabilities to Kendal Snowsports Club (CIO).

3 Income from donations and legacies

	Unrestricted funds	2022-2023	2020-2022 Total
	£	£	£
Donation from Members' Club: Negative goodwill written off	0.00	0.00	669,765.02
	0.00	0.00	669,765.02

4 Income from charitable activities

	Unrestricted funds	2022-2023	2020-2022 Total
	£	£	£
Instruction	61,430.23	61,430.23	55,496.82
Membership	35,700.00	35,700.00	30,705.01
Tubing	5,173.00	5,173.00	1,845.00
Open Sessions	22,130.00	22,130.00	15,720.00
Holiday Activities & Food Programme	3,043.77	3,043.77	2,150.68
Groups	13,821.50	13,821.50	3,777.00
Equipment Hire	21,491.80	21,491.80	19,495.00
KJam	1,935.05	1,935.05	0.00
Shop	2,638.04	2,638.04	2,173.45
Sundries	4,321.74	4,321.74	7,702.64
Vending Machine	1,013.00	1,013.00	886.29
Cash Up/(Down)	-576.40	-576.40	-281.22
	172,121.73	172,121.73	139,670.67

5 Income from other trading activities

	Unrestricted funds	2022-2023	2020-2022 Total
	£	£	£
Income received from Kendal Ski Club Car Park Limited	3,000.00	3,000.00	6,000.00
Government Covid Related Grants	0.00	0.00	9,520.00
	3,000.00	3,000.00	15,520.00

Kendal Snowsports Club (CIO 1192759)
Notes to the financial statements
for the year to 31st March 2023

6 Investment income

	Unrestricted funds	2022-2023	2020-2022 Total
	£	£	£
Interest, Dividends & Misc. Income	0	0	0
	0	0	0

7 Expenditure

	Unrestricted funds	2022-2023	2020-2022 Total
	£	£	£
Equipment Purchases	2,578.22	2,578.22	1,325.57
Clothing Purchases	143.50	143.50	1,008.72
Publicity	1,227.50	1,227.50	1,007.00
Vending Machine	899.32	899.32	842.23
Charitable Donations	0.00	0.00	100.00
Training Costs & Race Entry Fees	4,502.90	4,502.90	4,108.98
Klam	168.74	168.74	21.00
Water	4,700.64	4,700.64	5,972.49
Electricity	4,634.14	4,634.14	6,027.76
Office	7,079.55	7,079.55	8,303.34
Professional Fees	687.20	687.20	948.00
Maintenance-Tow & Slope	28,188.97	28,188.97	4,825.91
Maintenance-Skis & Boots	435.54	435.54	-6.00
Maintenance-Ski Lodge	980.73	980.73	2,042.19
Cleaning	1,278.84	1,278.84	1,452.69
Refuse Collection	933.05	933.05	980.50
Bank, credit card and PayPal charges	3,070.53	3,070.53	2,483.95
Insurance, Affiliation & Subscription	12,375.83	12,375.83	8,972.78
Trophies & Engraving	448.45	448.45	854.91
Refreshments & Social Events	2,190.84	2,190.84	1,984.89
Depreciation	61,123.99	61,123.99	55,572.83
	137,648.48	137,648.48	108,829.74

Kendal Snowsports Club (CIO 1192759)
Notes to the financial statements
for the year to 31st March 2023

8 Tangible fixed assets

	Freehold Land & Buildings £	Slope £	Ski, Snowboard & Tubing Eqpt £
Tangible Fixed Assets			
Acquired 1st April 2022	224,770.46	454,772.51	37,532.41
Additions	0	33,262.62	16,779.66
<i>C/fwd 31st March 2023</i>	<u>224,770.46</u>	<u>488,035.13</u>	<u>54,312.07</u>
Depreciation			
Acquired 1st April 2022	0	216,049.78	17,445.06
Depreciation for Year	0	52,318.16	7,643.66
<i>C/fwd 31st March 2023</i>	<u>0.00</u>	<u>268,367.94</u>	<u>25,088.72</u>
Net Asset Value			
Acquired 1st April 2022	224,770.46	238,722.73	20,087.35
<i>C/fwd 31st March 2023</i>	<u>224,770.46</u>	<u>219,667.19</u>	<u>29,223.35</u>
	Slope Equipment £	Instructor Uniforms £	Computer Equipment £
Tangible Fixed Assets			
Acquired 1st April 2022	2,185.33	4,026.66	3,030.88
Additions	215.21	0	0
<i>C/fwd 31st March 2023</i>	<u>2,400.54</u>	<u>4,026.66</u>	<u>3,030.88</u>
Depreciation			
Acquired 1st April 2022	896.54	4,026.66	2,473.17
Depreciation for Year	550.46	0	557.71
<i>C/fwd 31st March 2023</i>	<u>1,447.00</u>	<u>4,026.66</u>	<u>3,030.88</u>
Net Asset Value			
Acquired 1st April 2022	1,288.79	0.00	557.71
<i>C/fwd 31st March 2023</i>	<u>953.54</u>	<u>0.00</u>	<u>0.00</u>
	Maintenance Equipment £	Total £	
Tangible Fixed Assets			
Acquired 1st April 2022	0.00	726,318.25	
Additions	540.00	50,797.49	
<i>C/fwd 31st March 2023</i>	<u>540.00</u>	<u>777,115.74</u>	
Depreciation			
Acquired 1st April 2022	0.00	240,891.21	
Depreciation for Year	54.00	61,123.99	
<i>C/fwd 31st March 2023</i>	<u>54.00</u>	<u>302,015.20</u>	
Net Asset Value			
Acquired 1st April 2022	0.00	485,427.04	
<i>C/fwd 31st March 2023</i>	<u>486.00</u>	<u>475,100.54</u>	

All significant asset purchases in the year have been capitalised, and monthly depreciation has been charged on a straight line basis

Kendal Snowsports Club (CIO 1192759)
Notes to the financial statements
for the year to 31st March 2023

9 Subsidiary

Kendal Ski Club Car Park Limited is a wholly owned subsidiary of Kendal Snowsports Club. The directors of Kendal Ski Club Car Park Limited are David Neil, David Gray , Anthony Vaughan (resigned 1st February 2023) and David Rogerson (appointed 1st February 2023).

Section 138 of the Charities Act 2011 normally requires group accounts to be prepared. Under the exception granted by Section 139 of the Charities Act 2011 the accounts of Kendal Ski Club Car Park Limited have not been consolidated into these accounts of Kendal Snowsports Club.

Kendal Snowsports Club received a donation from Kendal Ski Club Car Park Limited of £3,000 in the year.

10 Debtors

	2022-2023	2020-2022
	£	£
Trade debtors	4,927.50	1,517.00
Prepayments-La Villa ski trip 2024	5,037.72	0.00
Prepayments	0.00	4,105.23
	<u>9,965.22</u>	<u>5,622.23</u>

11 Creditors: amounts falling due within one year

	2022-2023	2020-2022
	£	£
Trade creditors	3,169.74	2,822.91
Other creditors	0	650.05
Amount due to Kendal Ski Club Car Park Limited	2.00	2.00
Accruals	0.00	2,530.00
	<u>3,171.74</u>	<u>6,004.96</u>

12 Total Funds

	Unrestricted funds £
Balance at 01 April 2022	716,125.95
Incoming resources	175,121.73
Resources expended	-137,648.48
Balance at 31 March 2023	<u>753,599.20</u>

Kendal Snowsports Club (CIO 1192759)
Notes to the financial statements
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13 Staff costs

Kendal Snowsports Club is run entirely by volunteers, with the exception of the employment of a cleaner. The cost of employing the cleaner was £616.00.

14 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year, other than free use of the facilities, a privilege which is also extended to all registered volunteers.

Reimbursements of expenses to trustees was as follows:

John Bryers:	£
2 transmitters for tow	129.61
20 hay bales for slope maintenance	70.00
Jotform renewal	83.01
Benchmark emailing software	94.24
HP toner cartridge	33.42
Food for Helpers Evening	75.02
Level 4 Instructor refresher	25.00
Business card holder	30.96
2 light switches	5.65
New wheels for BBQ	24.60
Burgers & Buns for Christmas event	310.00
3 switches for tow start	119.84
Emergency stop button	8.99
Burgers for Race Day	150.00
Letterbox for gate	59.00
	1,219.34

David Gray:	£
Food for Primary School Race Day	299.29
Food for Helpers Evening	516.54
Gas bottle for BBQ	80.00
Food for HAF days	405.61
Food for Race Day	271.03
Food for Race Day & Primary School Race Day	520.83
	2,093.30