

CHARITY REGISTRATION NUMBER 1192756

UPSIGN NETWORK
TRUSTEES' REPORTS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2023

ACCOUNTAXZONE LIMITED

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UPSIGN NETWORK
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2023

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**UPSIGN NETWORK
REFERENCE AND ADMINISTRATIVE DETAILS
YEAR ENDED 30 JUNE 2023**

The trustees present their report and the financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	UPSIGN NETWORK
Charity registration number	1192756
Principal office	10 Penrith way Aylesbury HP21 7JZ
Trustees	Dr Jawwad Arshad Darr PhD Dr Khalid Mahmood Ms Nosheen Ramzan
Bankers	National Westminster Bank Plc Chatham Customer Service Centre, Waterside Court Chatham Maritime ME4 4RT

**UPSIGN NETWORK
TRUSTEES ANNUAL REPORT
YEAR ENDED 30 JUNE 2023**

The report of the trustees for the year ended 30 June 2023

Introduction

The trustees present their annual report and accounts for the year ended 30 June 2023.

There have been expenditures of £4,469 and income of £3,500 during the year.

Name, registered office and constitution of the charity

The full name of the charity is **UPSIGN NETWORK**.

The legal registration details are: -

Date of formation	11 December 2020
The Registered Office is	10 Penrith way, Aylesbury, HP21 7JZ
Charity Registration Number	1192756
The telephone number is	07508672210

OBJECTIVES AND ACTIVITIES

The contribution of volunteers

The charity has drawn upon the pool of volunteers without whom the level of work that we undertake would be significantly less.

Summary of main activities of the charity in relation to its objects

Upsign Network was constituted under the governing document dated 11 December 2020. The objective of Upsign Network is to advance the education of the public in the subjects of science, technology, the humanities and such other academic disciplines as the trustees in their discretion think fit, including but not exclusively, by fostering networking and collaboration between universities and other institutions in the UK and Pakistan and by organising events, workshops and seminars.

The charity operates on a non-profitable basis.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

FINANCIAL REVIEW

There total expenditure incurred was £4,469 and total income generated was £3,500 during the year ending 30 June 2023.

UPSIGN NETWORK
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 30 JUNE 2023

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



.....

Dr Khalid Mahmood
Trustee

30 Apr 2024

.....

Date:

**UPSIGN NETWORK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 30 JUNE 2023**

		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		-----2023-----			-----2022-----		
		£	£	£	£	£	£
	Notes						
INCOMING RESOURCES							
Incoming resources from generating funds:							
Voluntary income	2	3,500	-	3,500	5,470	-	5,470
Interest income	3	-	-	-	-	-	-
TOTAL INCOMING RESOURCES		3,500	-	3,500	5,470	-	5,470
RESOURCES EXPENDED							
Charitable activities	4	-	-	-	-	-	-
Support cost of charitable activities	5	3,448	-	3,448	1,871	-	1,871
General administrative expenses	5	1,021	-	1,021	1,019	-	1,019
TOTAL RESOURCES EXPENDED		4,469	-	4,469	2,890	-	2,890
NET INCOMING/ OUTGOING RESOURCES FOR THE YEAR		(969)	-	(969)	2,580	-	2,580
RECONCILIATION OF FUNDS							
Total funds brought forward		2,580	-	2,580	-	-	-
NET INCOMING/ OUTGOING RESOURCES FOR THE YEAR		(969)	-	(969)	2,580	-	2,580
TOTAL FUNDS CARRIED FORWARD		1,611	-	1,611	2,580	-	2,580

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**UPSIGN NETWORK
BALANCE SHEET
AS AT 30 JUNE 2023**

	2023 £	2022 £
CURRENT ASSETS		
Cash at bank and in hand	1,611	2,580
	<u>1,611</u>	<u>2,580</u>
CREDITORS: Amounts falling due within one year	-	-
	<u> </u>	<u> </u>
NET CURRENT ASSETS	1,611	2,580
	<u> </u>	<u> </u>
 TOTAL ASSETS LESS CURRENT LIABILITIES	 1,611	 2,580
	 <u> </u>	 <u> </u>
NET ASSETS	1,611	2,580
	<u> </u>	<u> </u>
FUNDS		
Unrestricted income funds	(969)	2,580
Total funds brought forward	2,580	-
	<u> </u>	<u> </u>
TOTAL FUNDS	1,611	2,580
	<u> </u>	<u> </u>

These financial statements were approved by the member of the committee on the 30 Apr 2024 and are signed on their behalf by:



Dr Khalid Mahmood
Trustee

The notes on pages 6 to 7 form part of these financial statements.

UPSIGN NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 2011.

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total	Unrestricted Funds	Total
	-----2023-----		-----2022-----	
	£	£	£	£
Voluntary income	3,500	3,500	5,470	5,470
Gift Aid	-	-	-	-
Total	3,500	3,500	5,470	5,470

3. INVESTMENT INCOME

	Unrestricted Funds	Total	Unrestricted Funds	Total
	-----2023-----		-----2022-----	
	£	£	£	£
Bank deposit interest received	-	-	-	-

RESOURCES EXPENDED

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total	Unrestricted Funds	Total
	-----2023-----		-----2022-----	
	£	£	£	£
Direct charitable costs	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

UPSIGN NETWORK
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDING 30 JUNE 2023

5. GOVERNANCE COSTS

	Unrestricted Funds	Total	Unrestricted Funds	Total
	-----2023-----		-----2022-----	
	£	£	£	£
Support cost of charitable activities				
Printing and publications	-	-	-	-
Travel and subsistence	3,448	3,448	1,871	1,871
	-	-		
General administrative expenses				
Other administrative expenses	1,021	1,021	1,019	1,019
Total governance costs	4,469	4,469	2,890	2,890

6. STAFF COSTS AND EMOLUMENTS

No employees were hired during the year and no payments were made in this respect during the year. The trustees worked voluntarily and did not receive any remuneration for their services.

7. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Accruals	-	-



Audit Trail

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