

CHARITY REGISTRATION NUMBER 1192756

UPSIGN NETWORK
TRUSTEES' REPORTS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2022

ACCOUNTAXZONE LIMITED

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UPSIGN NETWORK
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2022

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**UPSIGN NETWORK
REFERENCE AND ADMINISTRATIVE DETAILS
YEAR ENDED 30 JUNE 2022**

The trustees present their report and the financial statements of the charity for the year ended 30 June 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	UPSIGN NETWORK
Charity registration number	1192756
Principal office	10 Penrith way Aylesbury HP21 7JZ
Trustees	Dr Jawwad Arshad Darr PhD Dr Khalid Mahmood Ms Nosheen Ramzan
Bankers	National Westminster Bank Plc Chatham Customer Service Centre, Waterside Court Chatham Maritime ME4 4RT

**UPSIGN NETWORK
TRUSTEES ANNUAL REPORT
YEAR ENDED 30 JUNE 2022**

The report of the trustees for the year ended 30 June 2022

Introduction

The trustees present their annual report and accounts for the year ended 30 June 2022.

There have been expenditures of £2,890 and income of £5,470 during the year.

Name, registered office and constitution of the charity

The full name of the charity is **UPSIGN NETWORK**.

The legal registration details are: -

Date of formation	11 December 2020
The Registered Office is	10 Penrith way, Aylesbury, HP21 7JZ
Charity Registration Number	1192756
The telephone number is	07508672210

OBJECTIVES AND ACTIVITIES

The contribution of volunteers

The charity has drawn upon the pool of volunteers without whom the level of work that we undertake would be significantly less.

Summary of main activities of the charity in relation to its objects

Upsign Network was constituted under the governing document dated 11 December 2020. The objective of Upsign Network is to advance the education of the public in the subjects of science, technology, the humanities and such other academic disciplines as the trustees in their discretion think fit, including but not exclusively, by fostering networking and collaboration between universities and other institutions in the UK and Pakistan and by organising events, workshops and seminars.

The charity operates on a non-profitable basis.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

FINANCIAL REVIEW

There total expenditure incurred was £2,890 and total income generated was £5,470 during the year ending 30 June 2022.

UPSIGN NETWORK
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 30 JUNE 2022

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



Dr Khalid Mahmood
Trustee

20 Apr 2023

Date:

UPSIGN NETWORK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 30 JUNE 2022

		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		-----2022-----			-----2021-----		
		£	£	£	£	£	£
	Notes						
INCOMING RESOURCES							
Incoming resources from generating funds:							
Voluntary income	2	5,470	-	5,470	-	-	-
Interest income	3	-	-	-	-	-	-
TOTAL INCOMING RESOURCES		5,470	-	5,470	-	-	-
RESOURCES EXPENDED							
Charitable activities	4	-	-	-	-	-	-
Support cost of charitable activities		-	-	-	-	-	-
General administrative expenses	5	2,890	-	2,890	-	-	-
TOTAL RESOURCES EXPENDED		2,890	-	2,890	-	-	-
NET INCOMING/ OUTGOING RESOURCES FOR THE YEAR		2,579	-	2,579	-	-	-
RECONCILIATION OF FUNDS							
Total funds brought forward		-	-	-	-	-	-
NET INCOMING/ OUTGOING RESOURCES FOR THE YEAR		2,579	-	2,579	-	-	-
TOTAL FUNDS CARRIED FORWARD		2,579	-	2,579	-	-	-

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**UPSIGN NETWORK
BALANCE SHEET
AS AT 30 JUNE 2022**

	2022	2021
	£	£
CURRENT ASSETS		
Cash at bank and in hand	2,579	-
	<u>2,579</u>	<u>-</u>
CREDITORS: Amounts falling due within one year	<u>-</u>	<u>-</u>
NET CURRENT ASSETS	<u>2,579</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>2,579</u>	<u>-</u>
NET ASSETS	<u><u>2,579</u></u>	<u><u>-</u></u>
FUNDS		
Unrestricted income funds	2,579	-
TOTAL FUNDS	<u><u>2,579</u></u>	<u><u>-</u></u>

These financial statements were approved by the member of the committee on the _____ and are signed on their behalf by:

Dr Khalid Mahmood
Trustee

The notes on pages 6 to 7 form part of these financial statements.

**UPSIGN NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 30 JUNE 2022**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 2011.

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total	Unrestricted Funds	Total
	-----2022-----		-----2021-----	
	£	£	£	£
Voluntary income	5,470	5,470	-	-
Gift Aid	-	-	-	-
Total	5,470	5,470	-	-

3. INVESTMENT INCOME

	Unrestricted Funds	Total	Unrestricted Funds	Total
	-----2022-----		-----2021-----	
	£	£	£	£
Bank deposit interest received	-	-	-	-

RESOURCES EXPENDED

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total	Unrestricted Funds	Total
	-----2022-----		-----2021-----	
	£	£	£	£
Direct charitable costs	-	-	-	-
Other	-	-	-	-
Total	-	-	-	-

UPSIGN NETWORK
NOTES TO THE FINANCIAL STATEMENTS (*continued*)
FOR THE YEAR ENDING 30 JUNE 2022

5. GOVERNANCE COSTS

	Unrestricted Funds	Total	Unrestricted Funds	Total
	-----2022-----		-----2021-----	
	£	£	£	£
Support cost of charitable activities				
Printing and publications	-	-	-	-
Travel	-	-	-	-
	-	-	-	-
General administrative expenses				
Other administrative expenses	2,890.32	2,890.32	-	-
Total governance costs	<u>2,890.32</u>	<u>2,890.32</u>	<u>-</u>	<u>-</u>

6. STAFF COSTS AND EMOLUMENTS

No employees were hired during the year and no payments were made in this respect during the year. The trustees worked voluntarily and did not receive any remuneration for their services.

7. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Accruals	<u>-</u>	<u>-</u>



Charity Commission Annual Return 2022

UPSIGN NETWORK

Charity registration number: 1192756

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2022.

PART A - Charity information

Financial period

Financial period start date

01/07/2021

Financial period end date

30/06/2022

Income and spending

Income £

£ 5,470

Spending £

£ 2,890

Fundraising - professional fundraiser

Did your charity raise funds from the public?

No

Government contracts

During the financial period for this annual return, did the charity receive income from contracts (other than grant agreements) with central government or local authorities?

No

Government grants

During the financial period for this annual return, did the charity receive income from grants from central government or local authorities?

No

Income from outside the UK

Did your charity receive income from outside the UK ?

No

Spending outside England & Wales

Did your charity operate outside England and Wales?

No

Total Spending outside England & Wales

£

Trading subsidiaries

Did the charity have any subsidiaries?

Trustee payments

Did any of the trustees receive any remuneration, payments or benefits from the charity other than refunds of legitimate trustee expenses?

Did any of the trustees resign and then take up employment with the charity?

Employees' salaries

Did any of your charity's staff receive total employee benefits of £60,000 or more?
Select No if your charity does not have any staff or does not pay any staff.

For your highest paid member of staff only, what was the total value of their employee benefits?

(For example if your highest paid member of staff received £35,000 enter 35000). If you do not have any staff or did not pay any staff, enter 0 (zero)

Volunteers

How many UK volunteers, excluding trustees, did the charity have during the financial period?

Financial controls

Did your charity review its internal financial controls?

Safeguarding

Has the charity obtained a standard, enhanced or enhanced with barred lists DBS check on all trustees, employees and volunteers who are in roles that are eligible for these checks? Select Yes if there are no trustees, employees or volunteers in roles that are eligible for these types of DBS checks.

Yes

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;
- (c) data analysis, testing, research, statistical and survey purposes

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Declaration

This annual return has not been submitted and no Declaration has been made

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