

CHARITY REGISTRATION NUMBER 1192756

UPSIGN NETWORK
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 11 DECEMBER 2020 TO 30 JUNE 2021

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UPSIGN NETWORK
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 11 DECEMBER 2020 TO 30 JUNE 2021

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**UPSIGN NETWORK
REFERENCE AND ADMINISTRATIVE DETAILS
PERIOD ENDED 30 JUNE 2021**

The trustees present their report and the financial statements of the charity for the period ended 30 June 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	UPSIGN NETWORK
Charity registration number	1192756
Principal office	10 Penrith way Aylesbury HP21 7JZ
Trustees	Dr Jawwad Arshad Darr PhD Dr Khalid Mahmood Ms Nosheen Ramzan
Bankers	National Westminster Bank Plc Chatham Customer Service Centre, Waterside Court Chatham Maritime ME4 4RT

**UPSIGN NETWORK
TRUSTEES ANNUAL REPORT
PERIOD ENDED 30 JUNE 2021**

The report of the trustees for the period ended 30 June 2021

Introduction

The trustees present their annual report and accounts for the period ended 30 June 2021.

There have been no expenditures and no income during the period.

Name, registered office and constitution of the charity

The full name of the charity is **UPSIGN NETWORK**.

The legal registration details are: -

Date of formation	11 December 2020
The Registered Office is	10 Penrith way, Aylesbury, HP21 7JZ
Charity Registration Number	1192756
The telephone number is	07508672210

OBJECTIVES AND ACTIVITIES

The contribution of volunteers

The charity has drawn upon the pool of volunteers without whom the level of work that we undertake would be significantly less.

Summary of main activities of the charity in relation to its objects

Upsign Network was constituted under the governing document dated 11 December 2020. The objective of Upsign Network is to advance the education of the public in the subjects of science, technology, the humanities and such other academic disciplines as the trustees in their discretion think fit, including but not exclusively, by fostering networking and collaboration between universities and other institutions in the UK and Pakistan and by organising events, workshops and seminars.

The charity operates on a non-profitable basis.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

FINANCIAL REVIEW

There was no expenditure incurred or income generated during the period ending 30 June 2021.

UPSIGN NETWORK
TRUSTEES ANNUAL REPORT *(continued)*
PERIOD ENDED 30 JUNE 2021

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



.....
Dr Khalid Mahmood
Trustee

.....
Date 19 July 2022

**UPSIGN NETWORK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD FROM 11 DECEMBER 2020 TO 30 JUNE 2021**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
	Notes			
INCOMING RESOURCES				
Incoming resources from generating funds:				
Voluntary income	2	0	0	0
Interest income	3	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>
TOTAL INCOMING RESOURCES		<u>0</u>	<u>0</u>	<u>0</u>
RESOURCES EXPENDED				
Charitable activities	4	0	0	0
Support cost of charitable activities	5	0	0	0
General administrative expenses	5	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>
TOTAL RESOURCES EXPENDED		<u>0</u>	<u>0</u>	<u>0</u>
NET INCOMING/OUTGOING RESOURCES FOR THE PERIOD		0	0	0
RECONCILIATION OF FUNDS				
Total funds brought forward		0	0	0
TOTAL FUNDS CARRIED FORWARD		<u>0</u>	<u>0</u>	<u>0</u>

The Statement of Financial Activities includes all gains and losses in the period and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**UPSIGN NETWORK
BALANCE SHEET
AS AT 30 JUNE 2021**

	2021 £
CURRENT ASSETS	
Cash at bank and in hand	0
	<u>0</u>
CREDITORS: Amounts falling due within one year	0
	<u>0</u>
NET CURRENT ASSETS	0
	<u>0</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	0
	<u>0</u>
NET ASSETS	<u><u>0</u></u>
FUNDS	
Unrestricted income funds	0
	<u>0</u>
TOTAL FUNDS	<u><u>0</u></u>

These financial statements were approved by the member of the committee on the 19 July 2022 and are signed on their behalf by:



Dr Khalid Mahmood
Trustee

The notes on pages 6 to 7 form part of these financial statements.

UPSIGN NETWORK
NOTES TO THE FINANCIAL STATEMENTS
FROM 11 DECEMBER 2020 TO 30 JUNE 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 2011.

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total 2021 £
Voluntary income	0	0
Gift Aid	0	0
Total	<u>0</u>	<u>0</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total 2021 £
Bank deposit interest received	<u>0</u>	<u>0</u>

RESOURCES EXPENDED

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2021 £
Direct charitable costs	0	0
Other	0	0
Direct charitable costs	<u>0</u>	<u>0</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2021 £
Support cost of charitable activities		
Printing and publications	0	0
Travel	0	0
	-	

UPSIGN NETWORK
NOTES TO THE FINANCIAL STATEMENTS
PERIOD FROM 11 DECEMBER 2020 TO 30 JUNE 2021

General administrative expenses

Other administrative expenses	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Total governance costs	<u><u>0</u></u>	<u><u>0</u></u>

6. STAFF COSTS AND EMOLUMENTS

No employees were hired during the period and no payments were made in this respect during the period. The trustees worked voluntarily and did not receive any remuneration for their services.

7. CREDITORS: Amounts falling due within one year

	2021
	£
Accruals	<u>0</u>