# THE Tipping Point Foundation
# CIO 1192720

# TRUSTEES' REPORT AND ACCOUNTS

# FOR THE YEAR ENDED
# 31 DECEMBER 2022

# The Tipping Point Foundation

## REFERENCE AND ADMINISTRATIVE DETAILS

**Charity Registration Number:** **CIO 1192720**

**Address:**

**Lancaster House**
**Nunn Mills Road**
**Northampton**
**NN1 5GE**

**Trustees:**

**Anis Abou Zaki**
**Said Ghusayni**
**Rabih Modad**
**Nada Radwan**

# The Tipping Point Foundation

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report together with the financial statements ("accounts") of the Charity for the year ended 31 December 2022.

### Structure, Governance and Management

The Trustees in office in the year were as follows:
Anis Abu Zaki
Said Ghusayni
Rabih Modad
Fayez Rasamny (resigned 24 October 2022)
– as of 25 October 2022, he has acted as a non-Trustee Chairman.
Nada Radwan

The CIO is governed by its Constitution.

### Objectives and activities

The object of the Charity is the advancement of education through the support of educational establishments and students amongst the Lebanese Druze community arising by reason of financial disadvantage, whether resident in the Lebanon or elsewhere.

### Statement of public benefit

The Charity is a Public Benefit entity as defined by FRS 102. The Board of Trustees have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the aims and objectives, and in planning the future activities.

### Review of activities

The Charity received donations of £3,188 of which £340 came from the Trustees.

The Charity made grants of £11,565 and after governance and support costs of £5,805 had a net deficit of £14,182 and unrestricted reserves at the end of the year of £13,406.

## THE FUTURE

The Charity intends to grow the number of schools and students it supports. As at the end of 2021, it was screening various schools in Lebanon, some of whom were extended grants in 2022. The Charity regularly reviews its grant-giving capacity in light of the changing economic conditions in Lebanon and the large inflation in tuitions.

The Charity continues to digitise its processes to improve the efficiency of its fund raising and grant making processes. In 2023, it digitised its application forms and launched its website which accepts online donations.

## RESERVES POLICY

Free reserves are that part of a Charity's unrestricted funds that are freely available to spend on any of the Charity's purposes. The Tipping Point Foundation maintains free unrestricted reserves:

- to provide a level of working capital that protects the continuity of its core work
- to provide a level of funding for unexpected opportunities
- to provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

The Board of Trustees reviews the above criteria with reference to the Charity's strategy and Annual Plan and determine the target level of free reserves to meet these. Trustees review the policy regularly and formally approve it on an annual basis.

The policy in operation for the level of free reserves is to ensure enough reserves are held, free of any restrictions, to enable the Charity to operate for at least one year should no new income be received. The Trustees believe the current level of reserves is sufficient for this purpose.

## RISK MANAGEMENT

The Board had started the process of setting up and reviewing of the Risk Management policy of the Charity. The process involves identifying the likelihood, potential damage, and preventive measures, adopted or planned, to mitigate each risk together with any countermeasures that might be appropriate, should the risk materialise. The Trustees review the risks facing the Charity at each meeting; this includes consideration of reputational risk and conflicts of interest.

The major risks facing the Charity, as identified by the Trustees, are future reduction in income and reputational risks.

The Charity has drawn plans to attract new donations from institutions and individuals.

The Charity has taken steps to reduce the reputational risks by devising and implementing new systems to ensure appropriate control is exercised over donations received and grants made.

# The Tipping Point Foundation

## TRAINING AND INDUCTION OF TRUSTEES

Trustees have access to a training resource in the form of a comprehensive workbook and notes which give details regarding Charity Commission guidance, governance, and areas of responsibility as well as accountability and other areas where they may be involved.

## MODERN SLAVERY

Modern slavery is a crime and a violation of fundamental human rights. It takes various forms, such as slavery, servitude, forced and compulsory labour and human trafficking, all of which have in common the deprivation of a person's liberty by another in order to exploit them for personal or commercial gain.

The Charity has a zero-tolerance approach to modern slavery, and we are committed to acting ethically and with integrity in all our business dealings and relationships and to implementing and enforcing effective systems and controls to ensure modern slavery is not taking place anywhere in our own business or in any of our supply chains.

We take reasonable and practical steps to ensure that all our suppliers adhere to the Modern Slavery Act 2015 and review the process and procedures annually. We will only trade with those organisations who can prove that they are compliant with the Modern Slavery Act.

This statement is made in accordance with section 54 (1) of the Modern Slavery Act 2015 and constitutes the slavery and human trafficking statement for the Charity.

**This report was approved by the Trustees on 26 October 2023 and signed on their behalf by Rabih Modad:**



**Trustee**

# The Tipping Point Foundation

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TIPPING POINT FOUNDATION

We report to the Charity Trustees on our examination of the accounts of the Charity for the year ended 31 December 2022 which are set out on pages 6 and 7.

**Responsibilities and basis of report**

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

We report in respect of our examination of the Charity's accounts carried out under section 145 of the Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## INDEPENDENT EXAMINER'S STATEMENT

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Reza Motazedi and Co LLP

*Reza Motazedi and Co.LLP*

Name: Reza Motazedi BA, DChA, FCA

Address: 7 Bell Yard, LONDON WC2A 2JR

Date:26 October 2023

# The Tipping Point Foundation

**Receipts and Payments account for the year ended 31 December 2022**

| | | £ Unrestricted 2022 | 2021 |
|---|---|---|---|
| **Receipts - Donations** | | **3,188** | **34,126** |
| **Payments - Charitable activities (Grants)** | **11,565** | | **4,011** |
| **- Governance and support Costs** | **5,805** | | **2,527** |
| | | **17,370** | |
| **-** | | | |
| **Net Income** | | **(14,182)** | **27,588** |
| **Cash Funds 1 January 2022** | | **27,588** | **-** |
| **Cash Funds 31 December 2022** | | **13,406** | **27,588** |

**Statement of assets and liabilities as at 31 December 2022**

| | | |
|---|---|---|
| **Total Net Assets - Cash at Bank** | **13,406** | **27,588** |

**Approved by the Board of Trustees on 26 October 2023 and signed on their behalf by Rabih Modad:**



# The Tipping Point Foundation

**Notes to the accounts for the period ended 31 December 2022**

## 1. Receipts and Payments accounts

The Receipts and Payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of each period. Cash received and cash spent include transactions through the bank account.

## 2. Donations

These included donations received from Trustees of £340.

## 3. Trustees

The Trustees did not receive any remuneration, benefits or reimbursement of expenses.