

Kingdom Culture Church

Financial Report 2022-23

Introduction

Attached is the financial information sent to the accountants for financial year 2022/23

Income and Expenditure

Income

Total income for the year was £76,012 down from the previous year which was £83,652.

Other income of note for the year was £1,391 for external projects as well as £1,629 towards the mission trip to Bangalore.

Expenditure

Expenditure for the year totalled £54,492. The key areas of expenditure are outlined below.

The church gave the following to other organisations/appeals.

- Water Carriers - £4,000
- India Appeal - £2,000
- Ukraine appeal - £5,620
- Other gifting - £3,745

This equates to 33% of the expenditure budget.

There was a reduction in the amount paid for Bank charges from £484 for the previous year to £207 for the year. The closure of the Lloyds account has been completed and it is expected that going forward there will be a further reduction in bank charges.

A budget of £1000 was set for catering and hospitality. However, expenditure totalled £1,624 for the year.

A budget of £12,000 was set for equipment purchases and repairs. This budget has been exceeded by £990. The equipment purchases have all been on equipment to enhance our church services either in the community centre or online. Expenditure has included:

Upgrading of video equipment, including the purchase of:

1 x Sony ILCE6000B Compact system camera body
1x Blackmagic ATEM MiniPro
Sony SFL55210 Telephoto lens
Samsung led monitor
Cables for the above.

Upgrades to the Sound desk and ancillary equipment.

As we still need to use a congregational member's sound equipment i.e. speakers and other ancillary kit, we will need to agree a plan with them regarding the continued use of this equipment with a view to purchasing our own in the coming years.

Media at £1589 relates in the main to KCC utilising Laura Murray, Media Consultant to provide help and support for our media team. This has proved invaluable as we currently do not have anyone in the church with the capacity to undertake the work that Laura Murray carries out. Going forward there will still be a need for this contract to continue.

£2,827 was spent on a mission trip to Bangalore. Six members of the church went to Bangalore and the church contributing to the costs of flights as well as paying for their visas for those that needed one.

Room hires totalled £5,062 for the year for the use of the hall at Spennymoor leisure centre and then the community centre for the final three months of the year. The cost of using the community centre is slightly higher than the leisure centre, however the facilities are a lot better and include the use of the kitchen and the provision of storage space for church equipment, something that we didn't have at the leisure centre. This figure also includes the hire of Croxdale Community Centre for Worship team rehearsals.

There was an overspend on the House of Prayer budget - £899.56 against an allocated budget of £300. This was due to the need to purchase additional items for the flat for the various meetings held there.

A total of £2,328 was spent by the various Kingdom groups during the year.

Conclusion

For the year we therefore had net receipts of £27,077, down from £46,163 for the previous year. This is due in the main to the church moving from the leisure centre to the community centre and the need to purchase equipment to enhance the experience within the church service as well as broadcasting the service online.

As a church we aim to spend 30% of our expenditure on supporting other organisations and appeals. We have exceeded our target for the year.

Cash at the bank was £112,509.

Recommendation

It is recommended that the Trustees agree the contents of the report.



CHARITY COMMISSION
FOR ENGLAND AND WALES

KINGDOM CULTURE CHURCH

1192702

Receipts and payments accounts

CC16a

For the period
from

01/04/2022

To

31/03/2023

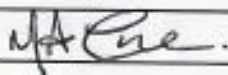
Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Tithes / Offerings	73,738	-	-	73,738	73,426
Water Carriers	10	-	-	10	720
Bangalore	950	-	-	950	1,320
Kingdom Heart	271	-	-	271	675
India Covid Appeal	10	-	-	10	6,231
Equipment	-	-	-	-	1,000
Other	-	-	-	-	280
Missions	1,033	-	-	1,033	-
Sub total (Gross income for AR)	76,012	-	-	76,012	83,652
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	76,012	-	-	76,012	83,652
A3 Payments					
Bangalore	420	-	-	420	1,300
Water Carriers	4,000	-	-	4,000	5,610
India Covid Appeal	1,000	-	-	1,000	9,831
External Giving - General	5,021	-	-	5,021	4,687
Kingdom Heart	1,399	-	-	1,399	736
Internal Programmes - Other	118	-	-	118	702
Visiting Speaker	1,800	-	-	1,800	-
Kingdom Kids & Teens	481	-	-	481	85
Other Offerings	1,850	-	-	1,850	-
Courses	225	-	-	225	270
Bank Charges	251	-	-	251	484
Insurance	227	-	-	227	227
Legal Fees	-	-	-	-	-
Media	1,989	-	-	1,989	1,622
Safeguarding	426	-	-	426	753
Subscriptions	712	-	-	712	695
Equipment	13,095	-	-	13,095	4,962
Baby Showers	150	-	-	150	193
Catering / Hospitality	1,648	-	-	1,648	580
Flowers	308	-	-	308	421
Gifts	1,172	-	-	1,172	30
Postage / Stationery / Printing	1,888	-	-	1,888	1,164
Room Hire	5,514	-	-	5,514	1,955
Welcome Packs	-	-	-	-	384
Ukraine Appeal	5,620	-	-	5,620	-
Events	209	-	-	209	-
Licences	1,143	-	-	1,143	-
Missions	3,326	-	-	3,326	-
Community Outreach	500	-	-	500	-
Sub total	54,492	-	-	54,492	36,691

A4 Asset and investment purchases, (see table)					
Video Equipment	-	-	-	-	798
Sub total	-	-	-	-	798
Total payments	54,492	-	-	54,492	37,489
Net of receipts/(payments)	21,520	-	-	21,520	46,163
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	90,989	-	-	90,989	44,826
Cash funds this year end	112,509	-	-	112,509	90,989

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account - Lloyds ****2060	-	-	-
	Bank Account - HSBC ****8742	112,509	-	-
		-	-	-
	Total cash funds	112,509	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
	Video Equipment	Unrestricted	798	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		MICHAEL CLOSE	28/2/24



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

KINGDOM CULTURE CHURCH

**On accounts for the year
ended**

31/03/2023

**Charity no
(if any)**

1192702

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

28/02/2024

Name:

PHILIP ROWBERRY

**Relevant professional
qualification(s) or body
(if any):**

FCCA FMAAT

Address:

SME HOUSE

HOLME LACY INDUSTRIAL ESTATE

HEREFORD HR2 6DR

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.