

Kingdom Culture Church

Financial Report 2021-2022

Introduction

The financial accounts have now been prepared by the accountants. There has been a delay in the production of the accounts as the accountant has had a period of ill health together with staff issues in their office.

Income and Expenditure

Income

Income for the year was £83652 an increase on the previous year of £53,009. It should be noted that the previous financial year was a short year due to the church starting to operate fully after COVID.

Other income of note for the year was £1,320 raised for Immy Fernandes in Bangalore and £6,231 to Pastor Sam.

There was also a gift of £1,000 for equipment.

Expenditure

Expenditure for the year totalled £37,489. The key areas of expenditure are outlined below.

The church gave the following to other organisations/appeals.

- Immy Fernandes - £1,300
- Water Carriers - £5,610
- India Appeal - £9,831
- Other appeals - £4,687

This equates to 57% of the expenditure budget.

Bank charges were £484 for the year. However during this period we have started to change the bank account to HSBC which has a specific charity account with bank charges from £8.00 per month against Lloyds bank who charged a business rate based upon our income and expenditure.

Media at £1622 relates in the main to KCC utilising Laura Murray to provide help and support for our media team. In addition we also spent £1164 on printing for the Year.

We spent £4962 on equipment during the year. This related to the equipment needed by the media team and band to improve the quality of

the production in the leisure centre as well as video equipment for the recording of the service.

Room hire totalled £1955 for the year for the use of the hall at Spennymoor leisure centre.

For the year we therefore had net receipts for the of £46,163.

Cash at the bank was £90,989

Recommendation

It is recommended that the Trustees agree the accounts for 2021-22 financial year.



Receipts and payments accounts

CC16a

For the period
from

01/04/2021

To

31/03/2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Tithes / Offerings	73,426	-	-	73,426	48,885
Water Carriers	720	-	-	720	2,930
Bangalore	1,320	-	-	1,320	665
Kingdom Heart	675	-	-	675	161
India Covid Appeal	6,231	-	-	6,231	368
Equipment	1,000	-	-	1,000	-
Other	280	-	-	280	-
	-	-	-	-	-
Sub total (Gross income for AR)	83,652	-	-	83,652	53,009
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	83,652	-	-	83,652	53,009
A3 Payments					
Bangalore	1,300	-	-	1,300	1,020
Water Carriers	5,610	-	-	5,610	-
India Covid Appeal	9,831	-	-	9,831	-
External Giving - General	4,687	-	-	4,687	-
Kingdom Heart	736	-	-	736	628
Internal Programmes - Other	702	-	-	702	-
Visiting Speaker	-	-	-	-	800
Kingdom Kids & Teens	85	-	-	85	424
Other Offerings	-	-	-	-	2,770
Courses	270	-	-	270	62
Bank Charges	484	-	-	484	284
Insurance	227	-	-	227	240
Legal Fees	-	-	-	-	870
Media	1,622	-	-	1,622	235
Safeguarding	753	-	-	753	313
Subscriptions	695	-	-	695	407
Equipment	4,962	-	-	4,962	130
Baby Showers	193	-	-	193	-
Catering / Hospitality	580	-	-	580	-
Flowers	421	-	-	421	-
Gifts	30	-	-	30	-
Postage / Stationery / Printing	1,164	-	-	1,164	-
Room Hire	1,955	-	-	1,955	-
Welcome Packs	384	-	-	384	-
	-	-	-	-	-
Sub total	36,691	-	-	36,691	8,183
A4 Asset and investment purchases, (see table)					
Video Equipment	798	-	-	798	-
	-	-	-	-	-
Sub total	798	-	-	798	-
Total payments	37,489	-	-	37,489	8,183
Net of receipts/(payments)	46,163	-	-	46,163	44,826
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	44,826	-	-	44,826	-
Cash funds this year end	90,989	-	-	90,989	44,826

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account - Lloyds ****2060	54,515	-	-
	Bank Account - HSBC ****8742	36,474	-	-
		-	-	-
	Total cash funds	90,989	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Video Equipment	Unrestricted	798	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		MICHAEL CLOSE		



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

KINGDOM CULTURE CHURCH

On accounts for the year
ended

31/03/2022

Charity no
(if any)

1192702

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2022**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

19/06/2023

Name:

PHILIP ROWBERRY

Relevant professional
qualification(s) or body
(if any):

FCCA FMAAT

Address:

SME HOUSE

HOLME LACY INDUSTRIAL ESTATE

HEREFORD HR2 6DR

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.