

REGISTERED COMPANY NUMBER: CE022957 (England and Wales)
REGISTERED CHARITY NUMBER: 1192681

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 7 DECEMBER 2020 TO 31 MARCH 2022
FOR
BRITISH WEIGHT LIFTING FOUNDATION

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BRITISH WEIGHT LIFTING FOUNDATION

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FOR THE PERIOD 7 DECEMBER 2020 TO 31 MARCH 2022**

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BRITISH WEIGHT LIFTING FOUNDATION

REPORT OF THE TRUSTEES FOR THE PERIOD 7 DECEMBER 2020 TO 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 7 December 2020 to 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 7 December 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE022957 (England and Wales)

Registered Charity number

1192681

Registered office

1st Floor Office Suite
St Ann's Mill
Kirksall Road
Leeds
West Yorkshire
LS5 3AE

Trustees

N C Wood (appointed 7.12.20)
M R Martin (appointed 7.12.20)
M F Curtain (appointed 1.6.22)

Company Secretary

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
M R Martin - Trustee

BRITISH WEIGHT LIFTING FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 7 DECEMBER 2020 TO 31 MARCH 2022**

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		131,566
 EXPENDITURE ON		
Raising funds		250
Charitable activities		
Charitable projects		8,500
Other		<u>41</u>
Total		<u>8,791</u>
 NET INCOME		<u>122,775</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>122,775</u></u>

The notes form part of these financial statements

BRITISH WEIGHT LIFTING FOUNDATION**BALANCE SHEET****31 MARCH 2022**

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	3	72,569
Cash at bank		<u>51,706</u>
		124,275
CREDITORS		
Amounts falling due within one year	4	<u>(1,500)</u>
NET CURRENT ASSETS		<u>122,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>122,775</u>
NET ASSETS		<u>122,775</u>
FUNDS	5	
Unrestricted funds		<u>122,775</u>
TOTAL FUNDS		<u>122,775</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BRITISH WEIGHT LIFTING FOUNDATION

BALANCE SHEET - continued

31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
N C Wood - Trustee

.....
M R Martin - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2022.

BRITISH WEIGHT LIFTING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 7 DECEMBER 2020 TO 31 MARCH 2022

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments and accrued income	<u>72,569</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accruals and deferred income	<u>1,500</u>

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.22 £
Unrestricted funds		
General fund	122,775	122,775
	<u>122,775</u>	<u>122,775</u>
TOTAL FUNDS	<u>122,775</u>	<u>122,775</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,566	(8,791)	122,775
	<u>131,566</u>	<u>(8,791)</u>	<u>122,775</u>
TOTAL FUNDS	<u>131,566</u>	<u>(8,791)</u>	<u>122,775</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2022.

BRITISH WEIGHT LIFTING FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 7 DECEMBER 2020 TO 31 MARCH 2022**

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations 131,566

Total incoming resources 131,566

EXPENDITURE

Raising donations and legacies

Sundries 250

Charitable activities

Charitable project 5,000

Consultancy 2,000

Accountancy 1,500

8,500

Support costs

Finance

Bank charges 41

Total resources expended 8,791

Net income 122,775