

OPEN DOOR CHURCH TRUSTEE STATEMENT 2023

In January 2023 the Trustees began to look forward to a year without a salaried Pastor on the Leadership Team for the first time in the Church's history. This has been a significant challenge to the team of lay leaders and the congregation.

It is heartening that there has been a notable commitment from partners within the Church to support each other and to donate their time to make sure activities and our Sunday events are successful.

The church has been able to add to its reserves this year and hopes to be able to use these resources to support its invitational outreach work that seeks to build a thriving church in Peterborough PE4.

OPEN DOOR CHURCH, GUNTHORPE, PETERBOROUGH Reg charity no 1192665

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

GENERAL FUND RECEIPTS & PAYMENTS ACCOUNT

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Receipts:					
Weekly Offerings	(overleaf)	24,478		24,478	30,634
Donations & other income	2	2,089		2,089	1,869
Legacies received		-			14,500
Income tax recovered on gifts		5,502		5,502	5,102
Investment income		503		503	-
Contributions from Open Door Trust re Open Door Centre		4,325		4,325	2,768
		£ 36,897	-	£ 36,897	£ 54,873
Payments:					
Ministry	3	13,707		13,707	38,262
Mission	4	2,597	1,367	3,964	4,015
Cost of premises	5	13,660		13,660	14,301
Administration	6	1,468		1,468	2,050
		£ 31,432	£ 1,367	£ 32,799	£ 58,628
Surplus (Deficit) for the year		5,465	(1,367)	4,098	(3,755)
Balance brought forward		31,194	1,367	32,561	35,737
Transfer from Building Fund					579
Balance carried forward on General Fund		£ 36,659	-	£ 36,659	£ 32,561

NEW BUILDING FUND RECEIPTS & PAYMENTS ACCOUNT

Donations		40	40	350
Bank interest		520	520	121
New building costs		-	-	-
Surplus (Deficit) for the year		-	560	471
Balance brought forward			32,509	32,617
Transfer to General Fund				(579)
Balance carried forward on New Building Fund		-	33,069	32,509

STATEMENT OF ASSETS & LIABILITIES AT 31 DECEMBER 2022

		2023	2022
NETT CURRENT ASSETS:			
Bank and other cash balances	8	69,728	65,071
less : Current Liabilities	9	-	-
		69,728	65,071

REPRESENTING BALANCES ON THE FOLLOWING ACCOUNTS:

Unrestricted Funds :General Account	36,659	30,616
Designated funds	-	-
	36,659	30,616
Restricted Funds - New Building Fund - see above	33,069	32,509
- New Building Fund held in General account		579
- other funds as listed below	-	1,367
	£ 69,728	£ 65,071

MOVEMENT ON RESTRICTED FUNDS DURING YEAR:

	Bal at 1.1.23	Receipts	Expenditure	Bal at 31.12.23
CAP Peterborough	90	-	90	-
Bibles for Peru/Argentina	53	-	53	-
Open Door Trust	1,224	-	1,224	-
TOTAL	£ 1,367	-	£ 1,367	-

NOTES TO THE ACCOUNTS

1. Basis of accounts:

These accounts have been prepared on a 'receipts and payments' basis and accord with S.133 Charities Act 2011

2. Donations and other income:

	2023	2022
Donations	2,089	1,869
	<u>2,089</u>	<u>1,869</u>

3. Ministry:

Stipend + admin support, pension & NHI (ers)	8,469	35,056
Travel & other expenses	841	727
Sunday teams	2,284	1,328
Ministry teams	1,306	393
Pastoral care	808	608
Training		150
	<u>13,707</u>	<u>38,262</u>

The minister acted as one of the church's trustees and received remuneration and other benefits in respect of his services as Minister, including the provision of manse accommodation

4. Mission:

Given to other causes	3,467	3,359
Promotional	297	613
Special events	200	43
	<u>3,964</u>	<u>4,015</u>

5. Cost of premises

	2023	2022
Hire of premises for Sundays	2,558	2,860
Open Door Centre - rental & utilities	10,103	9,683
Insurances	591	530
Office maintenance	407	1,228
	<u>13,660</u>	<u>14,301</u>

6. Administration:

Office costs	298	790
Subscriptions	637	736
Payroll outsourcing/Accounting fees	456	524
Bank charges	78	-
	<u>1,468</u>	<u>2,050</u>

7. Building Fund costs

None this year

	-	-
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8. Fixed assets

The church does not at present own any assets and is neither is it the beneficial owner of any property.

9. Bank & other cash balances:

HSBC - Current A/c	6,994	31,179
- Savings account	-	1,910
Buildings accounts with Baptist Union Corporation		
- One yr fixed term	33,196	25,004
- 3 month notice	29,538	6,978
	<u>69,728</u>	<u>65,071</u>

10. Current Liabilities:

HM Revenue & Customs	-	-
Sundry Creditors	-	-
	<u>-</u>	<u>-</u>

11. Pension scheme liabilities:

The church contributed to the minister's private pension plan and all contributions are shown in the accounts in full.

The accounts and statements of assets and liabilities set out on pages 1 & 2 relating to the year ended 31 December 2023 are as approved by the trustees.

Signed:



Stephen Warburton, Chair of Trustees

Date:

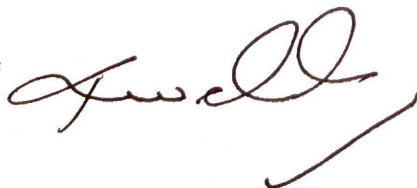
03/05/2024

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES AND MEMBERS OF OPEN DOOR CHURCH, GUNTHORPE, PETERBOROUGH

In accordance with the provisions of Section 43 of the Charities Act 1993, I have examined the receipts and payments account and statement of assets and liabilities of Open Door Church, Gunthorpe set out on pages 1 & 2 relating to the year ended 31 December 2023. This examination did not extend to a comprehensive audit of such accounts or statement.

I confirm that the accounts and statement accord with the accounting records of the church and that such records satisfy the requirements of the Act.
I am not aware of any matter to which attention needs to be drawn in order to obtain a proper understanding of the accounts.

Signed:



Date:

09/05/2024