

Charity Number: 1192647

Kafuta Tumbung School Trust
Annual Report and Accounts

For the year ending 03 December 2023

Kafuta Tumbung School Trust

Reference and administrative details

Trustees	Lisa Hill-Whyte Derick Hill Darren Rice Karl Wilkinson
Charity number	1192647
Registered Office	2 Church Road Shanklin PO37 6NU
Independent Examiner	Susan Jones 41 Lambert Avenue Richmond Surrey TW9 4QS
Bankers	Barclays Bank

Kafuta Tumbung School Trust

Trustees' report for the year ended 03 December 2023

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ending 03 December 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, Governance and Management

Legal status

Kafuta Tumbung School Trust is a registered charity. The trust gained charitable status on the 04 December 2020.

Governing Document

Kafuta Tumbung School Trust is governed by its Trust Deed dated 04 October 2020.

Organisational Structure

The following individuals served as trustees during the period:

Lisa Hill-Whyte	(appointed 04 October 2020)
Derick Hill	(appointed 04 October 2020)
Darren Rice	(appointed 04 October 2020)
Karl Wilkinson	(appointed 04 October 2020)

All trustees served for the full period unless otherwise stated above.

The Trust's constitution requires the Board shall consist of at least three members and shall meet not less than twice per year, one meeting must involve the physical presence of those Trustees required to attend..

The Board oversees the strategic direction of the charity and makes spending decisions based on the recommendations Project Manager on location.

The administration of the charity is by the Trustees.

Recruitment and appointment of new trustees

The trustees are appointed by majority vote of the members. The Board regularly reviews the skills, experience and specialisms of trustees in order to ensure that it can adequately discharge its functions and responsibilities, and if necessary, makes a recommendation to the members of the Foundation regarding appointment of new trustees.

On successful appointment of a trustee, the board provides documentary and verbal induction material to introduce the trustee to the workings and objectives of the charity and the role and responsibilities of charity trustees.

Objectives and principal activities

The objects of the Trust are for the benefit of the public to promote all purposes recognised as charitable under the laws of England and Wales from time to time.

The Trust furthers these objectives by the provision of education for the children of the village and surrounding area of Kafuta Tumbung in The Gambia by the creation and maintenance of school buildings and teaching facilities through fund raising and child sponsorship.

Achievements and performance

Student number have increased during the current financial year as a result of the extension of the Lower Basic School classrooms (now six available) and a further intake of nursery children, as the population of

Kafuta Tumbung School Trust

Trustees' report for the year ended 03 December 2023

rural village expands. There are currently 170 children attending the nursery and Lower Basic School in the village.

We have completed the physical construction the two buildings comprising the Lower Basic School including six classrooms, library and office and have begun the fitting out process with plastering, painting and equipping. We have completed the construction and fitting of independent toilet blocks for male and female students (as required by local legislation) and renovated and overhauled a solar powered well providing fresh drinking water for students and staff. A new separate kitchen and storeroom have been built to enable hot food to be produced for the children.

Independent exam results and school reports have been issued and provided to all of the children's sponsors as usual showing individual performance and additional lessons arranged where necessary to aid student progress.

Fund raising continues to be through:

- 1) individual sponsorship (elicited primarily through contact/promotion in the UK)
- 2) fund raising through initiative and activity primarily in the UK
- 3) donations from friends and visitors of the project/village in The Gambia

Public Benefit

Having reviewed the Charity Commission's general guidance on public benefit, the Trustees consider that these activities provide benefit to the general public both in the UK and abroad.

Risk Management

The Trustees have reviewed the risks the charity faces and are satisfied that systems are in place to mitigate their exposure to the major risks.

Future Plans

Renovation is required to the nursery school building which opened in September 2013 and repairs to that building are the Trust's next infrastructure project. The second Lower Basic school building has not been fully completed yet and plastering/painting and desk provision are on the development list. Whilst the village and the school currently have no electricity supply, the continual need to provide solar powered electricity requires regular and ongoing maintenance and the upgrading and expansion of equipment is a further development objective (mains based electricity is getting closer and is now around 500 metres from the village with the hope that it will extend to include Kafuta Tumbung soon)

Financial review

During the year ending 03 December 2013 the charity received donations totalling £30,184. After deducting operating expenses of £31,194 the Trust made a deficit for the period of £1,010. Net assets of £3,043 were held at the balance sheet date.

Reserves

The Trust currently raises significantly more in donations and sponsorship than is required to meet its ongoing grant commitments and currently uses that additional income to fund development projects within the Trust's ambitions. As a consequence any shortfall in funding would not affect those commitments but would delay the implementation of new developments. However, the Trust delivers its primary funding in two 6 monthly tranches and the Trust aims to hold cash reserves equal to the value of 6 months grant commitments. The Trustees believe this level of reserves will ensure the Trust's financial stability in the event of a significant drop in income without any adverse effect on the Trust's beneficiaries or the Trust's ability to meet its obligations and objectives. Based on the expenditure in these accounts this would require reserves of a minimum of £2165 and the Trustees are satisfied that this level of reserves is in line with the Trust's policy.

Responsibilities of the Trustees in relation to the financial statements

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally

Kafuta Tumbung School Trust

Trustees' report for the year ended 03 December 2023

Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 31st May 2024 and signed on its behalf by:

Derick Hill

SIGNED VIA ILOVEPDF
0F24D962-A898-4298-9F5D-34D667D8BE95

Derick Hill

Trustee

Report of the independent examiner to the members of Kafuta Tumbung School Trust

I report to the trustees on my examination of the financial statements of the charity ("the Trust") for the year ended 03 December 2023 as set out on pages 6 to 10.

Responsibilities and basis of report

As the charitable trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Susan Jones

31 May 2024

Kew Accounting

41 Lambert Avenue, Richmond TW9 4QS

KAFUTA TUMBUNG SCHOOL TRUST

Statement of Receipts and Payments

for the year to 03 December 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
	Note				
Receipts					
Donations	2	25,879	4,305	30,184	20,729
Other income		-	-	-	
Total Receipts		<u>25,879</u>	<u>4,305</u>	<u>30,184</u>	<u>20,729</u>
Payments					
Charitable activities	3	26,889	4,305	31,194	22,251
Total Payments		<u>26,889</u>	<u>4,305</u>	<u>31,194</u>	<u>22,251</u>
Net of receipts/(payments) before transfers		<u>(1,010)</u>	<u>-</u>	<u>(1,010)</u>	<u>(1,522)</u>
Transfers between funds		-	-	-	-
Net receipts / (payments)		<u>(1,010)</u>	<u>-</u>	<u>(1,010)</u>	<u>(1,522)</u>
Reconciliation of funds					
Total cash funds last year end		4,053	-	4,053	5,575
Total cash funds this year end		<u>3,043</u>	<u>-</u>	<u>3,043</u>	<u>4,053</u>

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The notes on pages 8 to 10 form part of these financial statements.

KAFUTA TUMBUNG SCHOOL TRUST

Statement of assets and liabilities

as at 03 December 2023

	Note	2023 £	2022 £
Cash funds			
Cash at bank and in hand		3,043	4,053
		3,043	4,053
Liabilities		-	-
Net assets		3,043	4,053
The funds of the charity			
Unrestricted funds:		3,043	4,053
Total funds		3,043	4,053

For the year ending 03 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board of Trustees on 31 May 2024 and were signed on its behalf by:

Derick Hill

 SIGNED VIA ILOVEPDF
0F24D962-A898-4298-9F5D-34D667D8BB95

Derick Hill
Trustee

KAFUTA TUMBUNG SCHOOL TRUST

Notes to the accounts for the year 03 December 2023

1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of accounting

Section 133 of the Charities Act 2011 permits a charity to prepare a receipts and payments account and a statement of assets and liabilities where gross income in the financial year does not exceed £250,000, therefore receipts and payments accounts and a statement of assets and liabilities has been prepared and presented for the year ended 03 December 2023;

Kafuta Tumbung School Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Fund accounting

- (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- (ii) Restricted funds are subject to specific conditions imposed by the donor as to how they may be used.

(c) Receipts

Receipts are recognised and included in the statement of receipts and payments when the cash is received. The value of services provided by volunteers has not been included as income in these accounts. Gift aid reclaimable on donations is included in the amounts of income once received.

(d) Expenditure

Expenditure is recognised on a cash basis as the liability is paid, and includes any VAT which cannot be fully recovered.

- (i) Expenditure on charitable activities comprises expenditure related to the direct furtherance of the charity's objectives. Grants payable are included under charitable expenditure when the Board has transferred the cash to the school. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
- (ii) Support costs relate to those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include primarily finance and administration costs. These costs have been allocated on a basis consistent with the use of resources.

(f) Infrastructure spending

Infrastructure spending such as building classrooms and kitchens are treated as expenditure rather than being capitalised as fixed assets due to the temporary nature of building work as a result of the types of building materials and climate conditions.

KAFUTA TUMBUNG SCHOOL TRUST

Notes to the accounts for the year 03 December 2023

2 Donations

	2023 £	2022 £
Donations	30,184	20,729
	<u>30,184</u>	<u>20,729</u>

3 Payments

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Charitable activities				
School kits for each child	9,210		9,210	7,680
Grant for teachers wages and other staff costs	4,331		4,331	4,325
Transport and courier costs	2,507		2,507	420
Books and equipment for school	2,626		2,626	490
Training	345		345	200
Shoes for children		305	305	330
Building/infrastructure		4,000	4,000	-
Other infrastructure	6,653		6,653	8,041
Total payments	<u>25,672</u>	<u>4,305</u>	<u>29,977</u>	<u>21,486</u>

Support costs

	Charitable activities £	Governance & support £	Total 2023 £	Total 2022 £
Administration exps	150	-	150	406
	<u>150</u>	<u>-</u>	<u>150</u>	<u>406</u>

KAFUTA TUMBUNG SCHOOL TRUST

Notes to the accounts for the year 03 December 2023

4 Movements in funds

	<i>Balance at 03-Dec-22 £</i>	<i>Incoming £</i>	<i>Outgoing £</i>	<i>Transfers £</i>	<i>Balance at 03-Dec-23 £</i>
Restricted Funds					
Kitchen build	-	4,000	(4,000)	-	-
Shoe Fund	-	305	(305)	-	-
Total unrestricted funds	-	4,305	(4,305)	-	-
Total unrestricted funds	4,053	25,879	(26,889)	-	3,043
TOTAL FUNDS	4,053	30,184	(31,194)	-	3,043

Fund	Purpose
Kitchen Build	A donation of £4000 was received to build a kitchen for the school the building work costs amounted to £4,000 in the year. This allows the school to provide every child with a cooked meal daily whilst attending school.
Shoe Fund	The shoe fund provides every nursery child with a servicable pair of shoes to wear to school

- 5 The charity did not incur staff costs during the period, as it did not employ paid staff during the year and relies on volunteers to administer the Trust.
- 6 The key management personnel of the charity comprise the trustees. No remuneration was paid to the Trustees.

Trustee remuneration and expenses

- 7 None of the Trustees received any remuneration for their services as trustees during the period, and no

8 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.