

SEAFUL

UNAUDITED

TRUSTEES' REPORT

AND FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED
31 DECEMBER 2021**

**SCOTTISH CHARITY NUMBER
SC050976**

**CHARITY NUMBER
1192638**

Seaful
Scottish Charity Number SC050976
Charity Number 1192638

Contents

	Page
Legal and administrative information	1
Trustees report	2 - 5
Independent examiners' report	6
Receipts and payments account	7
Statement of assets and liabilities	8
Notes to the financial statements	9 - 11

Seaful**Scottish Charity Number SC050976****Charity Number 1192638****Legal and administrative information**

Status

Seaful is an unincorporated charity governed by a formal constitution adopted 3 December 2020. and was registered with the Scottish Charity Commission on 18 May 2021.

Charity number 1192638

Scottish Charity number SC050976

Business address Hillside
Nutcombe Hill
Combe Martin
Ilfracombe
EX34 0PQ

Trustees	Hazel Musgrove Bsc	(Appointed 3 December 2020)
	Zoe Satsias	(Appointed 3 December 2020)
	Samantha Sanger	(Appointed 19 February 2021)

Accountants Thomas Westcott LLP
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

Seaful**Scottish Charity Number SC050976****Charity Number 1192638****Report of the trustees****for the period ended 31 December 2021**

The trustees present their report and the financial statements for the period ended 31 December 2021. The trustees who served during the period and up to the date of this report are set out on page 1.

Structure, governance and management*Organisational Structure*

The legal and administrative details are listed on page 1. The trustees who served during the year are listed on page 1. The Seaful trustees are appointed from those who wish to volunteer as trustees by a majority vote at the Annual General Meeting. The trustees meet on a regular basis.

Trustee Training

New trustees are familiarized with the workings of the charity and their legal obligations under charity law when they are appointed. Trustees are updated regularly on any changes to their roles and duties, etc, on a regular basis.

Governance, Internal Control and Risk Management

The trustees have reviewed the major risks of the charity and have taken action and established systems which will mitigate any known risks. All policies and procedures are updated regularly.

The insurance policies are reviewed annually and amended if appropriate.

Objectives and activities*Charitable Objects*

To advance the education of the public in the conservation, protection and improvement of the physical and natural environments (in particular but not exclusively oceans, waterways and coastal environments) and in the mental health benefits of connecting with these environments, particularly but not exclusively through the provision of workshops and seminars.

Seaful

Scottish Charity Number SC050976

Charity Number 1192638

Report of the trustees

for the period ended 31 December 2021

Achievements and performance

Review of Activities and Achievements

The Key Achievements during the period were as follows;

Feb '21 - Seaful talk with Mazion School via Zoom - Cornwall has been chosen to host the G7 summit, and the children have been learning about how to find their G7 voice. "What more can we do to protect the ocean? We already run beach cleans."

Apr '21 - Partnered with MidCounties Co-Op as their charity of the year

Sept'21 - Vitamin Sea Project Launch in Chelmarsh, 40 children over 2 days, experienced a Mental Health Walk, Nature walk and SUP sessions. "At times you could see it was like a light bulb moment of happiness. The children said that they felt calm and relaxed during the mindful sessions on the water, they heard Seagulls and the water splashing against the board"

Sept'21 - Vitamin Sea Project Scotland - Group of 8 inner city school children from Glasgow visited the Isle of Arran to snorkel and rockpool - "It was amazing! I loved it so much, but it also made me sad, because now I know what's living there, I feel angry that we're treating the ocean like a trash can."

Oct'21 - Seaful talk with Glasgow school via Zoom educating on the importance of biodiversity and what it means to them.

Vitamin Sea Project '21 reached - approx 120 children from England and Scotland, educating and experiencing water-based activities to provide a connection to nature and onward learning.

Seaful Youtube channel was launched with Vitamin Sea TV inc Mindful moments and an introduction to Seaful.

Financial review

During the period the income of the charity was £41,435 and expenditure was £16,354, giving a surplus for the period of £25,081. Unrestricted reserves at the year end were £15,082 and restricted funds £9,999.

Seaful
Scottish Charity Number SC050976
Charity Number 1192638

Report of the trustees
for the period ended 31 December 2021

Reserves policy

Seaful does not have a responsibility to any one individual to cover ongoing costs and all programmes could in an emergency be scaled back, however, to achieve our charitable aims it is recommended that reserves are held for activities.

The charity aims to hold reserves of up to 6 months of activities, this has currently been calculated at £8,000.

Investment powers, policy and performance

The Charity has the power to make investments which the trustees feel is appropriate to the charity. Any surplus funds are held in interest bearing accounts.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial period which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

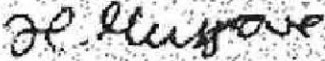
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Scottish Charity Number SC050976
Charity Number 1192638

Report of the trustees
for the period ended 31 December 2021

On behalf of the board

A handwritten signature in black ink, appearing to read 'H. Musgrove', is written over a rectangular area of the document that has been heavily textured with a grey, grainy pattern, likely for security or archival purposes.

Hazel Musgrove Bsc

Trustee

Dated: 24/09/22

Seaful

Scottish Charity Number SC050976

Charity Number 1192638

Independent examiner's report to the trustees of Seaful.

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended), and the Charities Act 2011 (the '2011 Act'). You are satisfied that your Charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's accounts carried out under section 44 (1) (c) of the 2005 Act and section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44 (1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and section 130 of the 2011 Act; or
2. the accounts do not accord with those records; and
3. the accounts do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Williams ACA DChA

Independent examiner

Thomas Westcott LLP
Chartered Accountants
47 Boutport Street
Barnstaple
Devon
EX31 1SQ

26th September 2022

Seaful

Scottish Charity Number SC050976

Charity Number 1192638

Receipts and Payments Account

For the period ended 31 December 2021

		Unrestricted funds	Restricted funds	Period ended 31/12/21 Total
	Notes	£	£	£
Receipts				
Incoming resources from generating funds:				
Donations and Grants	2	31,411	9,999	41,410
Other incoming resources		25	-	25
Total receipts		<u>31,436</u>	<u>9,999</u>	<u>41,435</u>
Payments				
Freelance costs		5,900	-	5,900
Establishment costs		1,261	-	1,261
Motor and travelling		325	-	325
Accountancy fees		50	-	50
Legal fees		8,380	-	8,380
Equipment		438	-	438
Total payments		<u>16,354</u>	<u>-</u>	<u>16,354</u>
Net of receipts/(payments)		15,082	9,999	25,081
Cash funds brought forward		-	-	-
Cash funds carried forward		<u>15,082</u>	<u>9,999</u>	<u>25,081</u>

All of the above amounts relate to continuing activities.

The notes on pages 9 to 11 form an integral part of these financial statements.

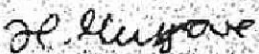
Seaful
Scottish Charity Number SC050976
Charity Number 1192638

Statement of Assets and Liabilities

As At 31 December 2021

	Notes	31/12/21	
		£	£
Cash funds			
Bank and cash		25,081	
		<u>25,081</u>	
Assets and liabilities			<u>25,081</u>
Funds	3		
Restricted income funds			9,999
Unrestricted income funds			<u>15,082</u>
Total funds			<u>25,081</u>

The financial statements were approved by the trustees on 24/09/22 and signed on its behalf by



Hazel Musgrove Bsc
Trustee

The notes on pages 9 to 11 form an integral part of these financial statements.

Seaful

Scottish Charity Number SC050976

Charity Number 1192638

**Notes to the financial statements
for the period ended 31 December 2021**

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

1.1. Basis of accounting

The financial statements are prepared under the receipts and payments basis and in accordance with FRS102, the Charities SORP (FRS102) and the requirement of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP (FRS102) and the Charities Act 2011.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement as it is classed as a small charity.

1.3. Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specific purpose and which the charity may use for its purpose at its discretion.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity receives the income. The following specific policies are applied to particular categories of income:

Donations are received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when received.

Donated services and facilities are included at the value to the charity where this can be quantified.

The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

1.5. Resources expended

Expenditure is recognised on a payments basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Notes to the financial statements
 for the period ended 31 December 2021

2. Donations and Grants

	Unrestricted	Restricted	Period ended
	£	£	31/12/21
			£
Donations	11,411	-	11,411
Grants	20,000	9,999	29,999
	<u>31,411</u>	<u>9,999</u>	<u>41,410</u>

3. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 December 2021 as represented by:			
Current assets	15,082	9,999	25,081
	<u>15,082</u>	<u>9,999</u>	<u>25,081</u>

4. Unrestricted funds

	At 3 December 2020	Incoming resources	Outgoing resources	At 31 December 2021
	£	£	£	£
Unrestricted funds	-	31,486	(16,404)	15,082

Purposes of unrestricted funds

Unrestricted funds are used to further the objects of the charity, but are subject to no restrictions on their use within those objects.

Seaful
Scottish Charity Number SC050976
Charity Number 1192638

Notes to the financial statements
for the period ended 31 December 2021

5. Restricted funds	At	Incoming resources	At
	3 December 2020 £	£	31 December 2021 £
Awards for All	-	9,999	9,999
	-	9,999	9,999

Purposes of restricted funds

Awards for All funding was received towards the provision of a pilot 8 week course of weekly paddleboarding, (or alternatively surfing, snorkelling, rockpooling) and Mindful Environmental awareness sessions in North Devon.

6. Transactions with Trustees

During the year no Trustee received remuneration or was reimbursed for expenses.

7. Related party transactions

During the period, there were no related party transactions.