REGISTERED CHARITY NUMBER: 1192633

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31st December 2022

for

The Billie Elizabeth Wood Trust

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

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The Billie Elizabeth Wood Trust

Report of the Trustees
for the Year Ended 31st December 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Billie Elizabeth Wood Trust (BEWT) was formed with the basic objective of funding research into Subarachnoid Haemorrhage (SAH) and Vasospasms.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

(a) the promotion of medical research for the public benefit in neurological illnesses such as subarachnoid haemorrhage and the publication of useful results;

(b) the advancement of education for the public benefit in matters relating to subarachnoid haemorrhage, its treatment and the rehabilitation of people affected by it; and

(c) to assist in the treatment and care of persons suffering from subarachnoid haemorrhage or in need of rehabilitation as a result of such illness, in particular but not exclusively by providing grants and items to individuals in need, charities and/or organisations that provide or assist in the provision of information, support, services and social activities for people affected by subarachnoid haemorrhage, as well as their friends, families, carers and the professionals who work with them.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2022 we raised a further £90,000 approx. from various fundraising and donations. We have continued with fundraising and the total raised to date from the start is now approx. £250,000.

FUTURE PLANS

Post year-end we signed an agreement with Southmead Hospital Charity for BEWT to fund a research project into Vasospasm. The agreement is to pay £200,000 over 2 years . The first £100,000 was paid in January 2023 and the next £100,000 is due January 2024. This payment is subject to the Trustees being happy with the progress of research as provided in a report to the board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a trust deed dated 26 November 2020, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1192633

Principal address

Maurice Lay Distributions Ltd
Fourth Way
Bristol
BS11 8DW

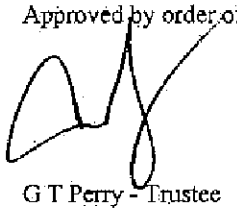
Trustees

R D Wood
J S Dubowitz
S E Wood
J V Evans
G T Perry

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Approved by order of the board of trustees on 2nd October 2023 and signed on its behalf by:



G T Perry - Trustee

Independent Examiner's Report to the Trustees of The Billie Elizabeth Wood Trust

Independent examiner's report to the trustees of The Billie Elizabeth Wood Trust
I report to the charity trustees on my examination of the accounts of The Billie Elizabeth Wood Trust (the Trust) for the year ended 31st December 2022.

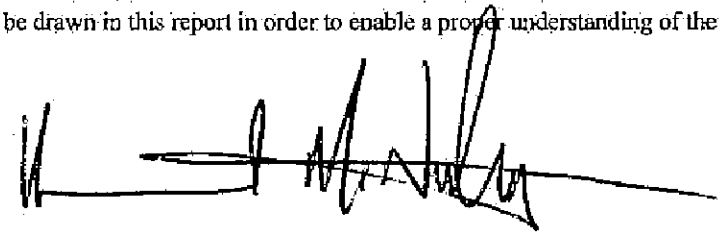
Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter McNulty

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

2nd October 2023

The Billie Elizabeth Wood Trust

Statement of Financial Activities for the Year Ended 31st December 2022

	Notes	Year Ended 31/12/22 Unrestricted funds £	Period 26/11/20 to 31/12/21 Total funds £
VOLUNTARY INCOME FROM			
Donations and legacies		**64,355**	47,430
Other trading activities	2	**26,730**	56,646
Total		**91,085**	104,076
EXPENDITURE ON			
Raising funds	3	**395**	1,930
NET INCOME		**90,690**	102,146
RECONCILIATION OF FUNDS			
Total funds brought forward		**102,146**	-
TOTAL FUNDS CARRIED FORWARD		**192,836**	102,146

The notes form part of these financial statements

The Billie Elizabeth Wood Trust

Balance Sheet
31st December 2022

	Notes	31/12/22 Unrestricted funds £	31/12/21 Total funds £
CURRENT ASSETS			
Cash at bank		**192,836**	102,146
NET CURRENT ASSETS		**192,836**	102,146
TOTAL ASSETS LESS CURRENT LIABILITIES		192,836	102,146
NET ASSETS		**192,836**	102,146
FUNDS	6		
Unrestricted funds		**192,836**	102,146
TOTAL FUNDS		**192,836**	102,146

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd October 2023 and were signed on its behalf by:

G T Perry - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year Ended 31/12/22	Period 26/11/20 to 31/12/21
	£	£
Fundraising events	26,730	56,646

continued...

3. RAISING FUNDS

Raising donations and legacies

	Year Ended 31/12/22	Period 26/11/20 to 31/12/21
	£	£
Support costs	395	1,930

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the period ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the period ended 31st December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
VOLUNTARY INCOME FROM	
Donations and legacies	47,430
Other trading activities	56,646
Total	104,076
EXPENDITURE ON	
Raising funds	1,930
NET INCOME	102,146
TOTAL FUNDS CARRIED FORWARD	102,146

continued...

6. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General donations	46,629	64,282	(44,483)	66,428
London Marathon	2,455	-	(2,455)	-
Coffee Morning	1,648	-	(1,648)	-
3 Peaks Challenge	5,279	-	(5,279)	-
TrekFest	1,161	-	(1,161)	-
A Walk for Billie	6,920	-	(6,920)	-
BEWT Event December 2021	7,570	-	(7,570)	-
Hadrians Wall Walk	30,484	-	(30,484)	-
Paris Marathon	-	2,520	-	2,520
Style for Stroke	-	6,000	-	6,000
Badminton 3 Peaks	-	7,697	-	7,697
Ben Nevis	-	3,933	-	3,933
Turner & Son Bike Ride	-	6,258	-	6,258
Southmead Hospital Charity	-	-	100,000	100,000
	102,146	90,690	-	192,836
TOTAL FUNDS	102,146	90,690	-	192,836

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General donations	64,355	(73)	64,282
Paris Marathon	2,525	(5)	2,520
Style for Stroke	6,000	-	6,000
Badminton 3 Peaks	7,882	(185)	7,697
Ben Nevis	3,933	-	3,933
Turner & Son Bike Ride	6,390	(132)	6,258
	91,085	(395)	90,690
TOTAL FUNDS	91,085	(395)	90,690

continued...

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31/12/21 £
Unrestricted funds		
General donations	46,629	46,629
London Marathon	2,455	2,455
Coffee Morning	1,648	1,648
3 Peaks Challenge	5,279	5,279
TrekFest	1,161	1,161
A Walk for Billie	6,920	6,920
BEWT Event December 2021	7,570	7,570
Hadrians Wall Walk	30,484	30,484
	102,146	102,146
TOTAL FUNDS	102,146	102,146

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General donations	47,430	(801)	46,629
London Marathon	2,510	(55)	2,455
Coffee Morning	1,670	(22)	1,648
3 Peaks Challenge	5,304	(25)	5,279
TrekFest	1,177	(16)	1,161
A Walk for Billie	6,920	-	6,920
BEWT Event December 2021	7,570	-	7,570
Hadrians Wall Walk	31,495	(1,011)	30,484
	104,076	(1,930)	102,146
TOTAL FUNDS	104,076	(1,930)	102,146

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

The Billie Elizabeth Wood Trust

Detailed Statement of Financial Activities for the Year Ended 31st December 2022

	Year Ended 31/12/22 £	Period 26/11/20 to 31/12/21 £
VOLUNTARY INCOME		
Donations and legacies		
Donations	**64,355**	47,430
Other trading activities		
Fundraising events	**26,730**	56,646
Total incoming resources	**91,085**	104,076
EXPENDITURE		
Support costs		
Finance		
Just Giving fees	**395**	1,930
Total resources expended	**395**	1,930
Net income	**90,690**	102,146