REGISTERED CHARITY NUMBER: 1192633

Report of the Trustees and Unaudited Financial Statements for the Period 26th November 2020 to 31st December 2021 for The Billie Elizabeth Wood Trust

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

The Billie Elizabeth Wood Trust

Contents of the Financial Statements for the Period 26th November 2020 to 31st December 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7
Detailed Statement of Financial Activities	8

The Billie Elizabeth Wood Trust

Report of the Trustees
for the Period 26th November 2020 to 31st December 2021

The trustees present their report with the financial statements of the charity for the period 26th November 2020 to 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The Billie Elizabeth Wood Trust (BEWT) was formed with the basic objective of funding research into Subarachnoid Haemorrhage (SAH) and Vasospasms. Since the initial commencement of activities in April 2021, a magnificent total of over £100,000 was accumulated from various fund raising efforts. At the time of writing this report (August 2022) the total amount raised has grown to over £180,000 and the trustees are in advanced discussions with Southmead Hospital in Bristol to provide the majority of the funding into a new 2 year research project aimed specifically at research into Vasospasms. The trustees are confident that this research project will be able to commence soon and we hope that, as a result of this research, lives will be saved in future - in fact if we felt we had somehow contributed to saving just one life in the future then all the fantastic efforts of everyone who knew our beautiful Billie would be worthwhile.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1192633

Principal address
Maurice Lay Distributions Ltd
Fourth Way
Bristol
BS11 8DW

Trustees
R D Wood
J S Dubowitz
S E Wood
J V Evans
G T Perry

Independent examiner
Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a trust deed dated 26 November 2020, and constitutes an unincorporated charity.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Report of the Trustees
for the Period 26th November 2020 to 31st December 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

(a) the promotion of medical research for the public benefit in neurological illnesses such as subarachnoid haemorrhage and the publication of useful results;

(b) the advancement of education for the public benefit in matters relating to subarachnoid haemorrhage, its treatment and the rehabilitation of people affected by it; and

(c) to assist in the treatment and care of persons suffering from subarachnoid haemorrhage or in need of rehabilitation as a result of such illness, in particular but not exclusively by providing grants and items to individuals in need, charities and/or organisations that provide or assist in the provision of information, support, services and social activities for people affected by subarachnoid haemorrhage, as well as their friends, families, carers and the professionals who work with them.

Approved by order of the board of trustees on 12th October 2022 and signed on its behalf by:

G T Perry - Trustee

Independent Examiner's Report to the Trustees of The Billie Elizabeth Wood Trust

I report on the accounts for the period 26th November 2020 to 31st December 2021, which are set out on pages four to seven.

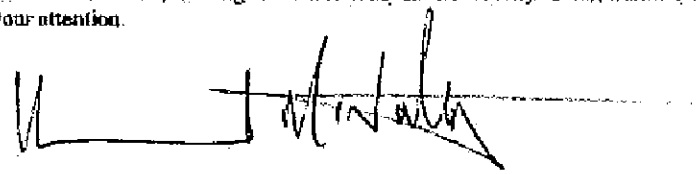
Responsibilities and basis of report
As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe;

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement
I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Peter McNulty
FCA
Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

12th October 2022

The Billie Elizabeth Wood Trust

Statement of Financial Activities
for the Period 26th November 2020 to 31st December 2021

	Notes	Unrestricted funds £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		**47,430**
Activities for generating funds	2	**56,646**
Total incoming resources		**104,076**
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	3	**1,930**
NET INCOMING RESOURCES		**102,146**
TOTAL FUNDS CARRIED FORWARD		**102,146**

The notes form part of these financial statements

The Billie Elizabeth Wood Trust

Balance Sheet
At 31st December 2021

	Notes	Unrestricted funds £
CURRENT ASSETS		
Cash at bank		**102,146**
NET CURRENT ASSETS		**102,146**
TOTAL ASSETS LESS CURRENT LIABILITIES		**102,146**
NET ASSETS		**102,146**
FUNDS	5	
Unrestricted funds		**102,146**
TOTAL FUNDS		**102,146**

The financial statements were approved by the Board of Trustees on 12th October 2022 and were signed on its behalf by:

G T Perry -Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the Period 26th November 2020 to 31st December 2021

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources
All incoming resources are accounted for on a receipts basis and included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended
Expenditure is accounted for on a payments basis and have been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	£
Fundraising events	**56,646**

3. COSTS OF GENERATING VOLUNTARY INCOME

	£
Support costs	**1,930**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st December 2021.

Trustees' expenses
There were no trustees' expenses paid for the period ended 31st December 2021.

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/12/21 £
Unrestricted funds		
General donations	46,629	46,629
London Marathon	2,455	2,455
Coffee Morning	1,648	1,648
3 Peaks Challenge	5,279	5,279
TrekFest	1,161	1,161
A Walk for Billie	6,920	6,920
BEWT Event December 2021	7,570	7,570
Hadrians Wall Walk	30,484	30,484
	102,146	102,146
TOTAL FUNDS	102,146	102,146

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General donations	47,430	(801)	46,629
London Marathon	2,510	(55)	2,455
Coffee Morning	1,670	(22)	1,648
3 Peaks Challenge	5,304	(25)	5,279
TrekFest	1,177	(16)	1,161
A Walk for Billie	6,920	-	6,920
BEWT Event December 2021	7,570	-	7,570
Hadrians Wall Walk	31,495	(1,011)	30,484
	104,076	(1,930)	102,146
TOTAL FUNDS	104,076	(1,930)	102,146

The Billie Elizabeth Wood Trust

Detailed Statement of Financial Activities
for the Period 26th November 2020 to 31st December 2021

	£
INCOMING RESOURCES	
Voluntary income	
Donations	47,430
Activities for generating funds	
Fundraising events	56,646
Total incoming resources	104,076
RESOURCES EXPENDED	
Support costs	
Finance	
Just Giving fees	1,930
Total resources expended	1,930
Net income	102,146