

THE LEVENS-GOLDSTEIN CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2022 CONTINUED

(g) **Investment gains and losses**

Investments are initially measured at their cost and subsequently measured at their fair value at each reporting date, which gives rise to unrealised gains/losses at the end of the financial period which is reflected in the SOFA. Realised gains/losses are calculated as the difference between the sales proceeds and the opening carrying value or the purchase price if acquired during financial period. Partial disposals are accounted for using the average value. Fair value is based on the quoted price at the balance sheet date without deduction of estimated future selling costs

(h) **Debtors**

Debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

(i) **Creditors**

Creditors are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. Creditors are recognised at the settlement amount.

2 RELATED PARTY TRANSACTIONS AND TRUSTEES' REMUNERATION

There are no employees other than the Trustees. None of the Trustees were paid remuneration by the Trust during the year. There were no transactions with the Trustees during the year.

3 GRANTS MADE

The charity awarded grants to a number of institutions in furtherance of its charitable activities in the year.

2022		
	Number of Grants	Grants Made £
Disablement	3	150.00
Health	4	130.00
Poverty relief	4	272.00
Religious	8	1,310.00
Others	1	50.00
	20	1,912.00