

Charity registration number: 1192624

Project Impact

Annual Report and Financial Statements
for the Year Ended 30 September 2025

Project Impact

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Project Impact

Reference and Administrative Details

Trustees	Matthew Lawrence Pearlman Glenn Justin Kangisser Lauren Lesin-Davis
Principal Office	JVN Project ImpACT Wohl Campus 44a Albert Road London NW4 2SJ
Charity Registration Number	1192624
Independent Examiner	Kajaine Kafton LLP Chartered Accountants 42-46 Station Road Edgware HA8 7AB

Project Impact

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2025.

Trustees

Matthew Lawrence Pearlman

Glenn Justin Kangisser (resigned 21 January 2026)

Lauren Lesin-Davis

Objectives and activities

Objects and aims

The objects of the charity are to promote good citizenship of young people within the Jewish community for public benefit by inspiring and empowering them to make an impact in their community and beyond, through meaningful volunteering and social action.

During the past year the charity has run social action and volunteering programmes and events for teenagers in partnership with a range of charities in pursuit of this objective.

These have included the following:

- ImpACT Bar/Bat Social Action Programmes – hands-on volunteering activities supporting local charities
- ImpACT Youth Kitchen - a popular programme for teen volunteers to cook healthy and nutritious meals for food banks and homeless shelters using surplus food.
- ImpACT Youth Intergenerational Volunteering - supporting care homes.
- ImpACT Schools Social Responsibility Workshops
- ImpACT Ambassadors Programme - Youth Leadership training
- ImpACT Interfaith Volunteering Programme

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Trustees' Report

Structure, governance and management

Financial instruments

Objectives and policies

The board of trustees of the charity manage its affairs and, for that purpose, exercise all the powers of the charity. There are a minimum of two, and a maximum of twelve trustees at any time; they are appointed for a term of three years. Meetings of the board of trustees take place regularly, and in accordance with the charity's Constitution. Certain decisions can only be taken by resolution of its members: all trustees are members of the charity.

It is considered that all the trustees and any others who could be considered as managers within the charity are deemed to be fit and proper persons under the terms of the Finance Act 2010.

The contents and obligations of the Equality Act 2010 and GDPR 2018 are known and complied with to the best of the trustees' ability. The trustees recognize that in respect of Risk Assessment they accept the term 'risk' includes any circumstances that may, or do, have an adverse effect, and is wider than financial matters.

They have been observing the advice given by the Charity Commission in respect of Public Benefit and are conscious of their responsibility regarding fire and accident safety. An accident book is maintained. There is a protection policy in place regarding children. Checks are made with the Disclosure and Barring Service in respect of persons dealing regularly with young people and vulnerable adults.

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

Our policy is to maintain at least three months of reserves in respect of our fixed and salary cost base to ensure the ongoing operations of the Charity. The board of trustees takes their obligations around working capital management seriously and reviews the reserves policy on a periodic basis to ensure this remains appropriate.

The annual report was approved by the trustees of the charity on 6 April 2026 and signed on its behalf by:

.....
Matthew Lawrence Pearlman
Trustee

Project Impact

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 6 April 2026 and signed on its behalf by:

.....
Matthew Lawrence Pearlman
Trustee

Project Impact

Independent Examiner's Report to the trustees of Project Impact

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2025 which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of Project Impact you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Project Impact's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Project Impact as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Pankaj Shah ACA
Chartered Accountants
Kajaine Kafton LLP

42-46 Station Road
Edgware
HA8 7AB

6 April 2026

Project Impact

Year Ended 30 September 2025 From 1 October 2024 to 30 September 2025

		Unrestricted funds £	Total 30 September 2025 £
	Note		
Income and Endowments from:			
Donations and legacies	2	59,109	59,109
Charitable activities	3	22,188	22,188
Total income		81,297	81,297
Expenditure on:			
Raising funds	4	(2,407)	(2,407)
Charitable activities	5	(105,926)	(105,926)
Total expenditure		(108,333)	(108,333)
Net expenditure		(27,036)	(27,036)
Net movement in funds		(27,036)	(27,036)
Reconciliation of funds			
Total funds brought forward		77,103	77,103
Total funds carried forward	13	50,067	50,067

	Note	Unrestricted funds £	Restricted funds £	Total 30 September 2024 £
Income and Endowments from:				
Donations and legacies	2	72,380	21,000	93,380
Charitable activities	3	21,964	-	21,964
Total income		94,344	21,000	115,344
Expenditure on:				
Raising funds	4	(3,369)	-	(3,369)
Charitable activities	5	(88,170)	(21,000)	(109,170)
Total expenditure		(91,539)	(21,000)	(112,539)
Net income		2,805	-	2,805
Net movement in funds		2,805	-	2,805
Reconciliation of funds				
Total funds brought forward		74,298	-	74,298
Total funds carried forward	13	77,103	-	77,103

All of the charity's activities derive from continuing operations during the above two periods.

Project Impact

Year Ended 30 September 2025 From 1 October 2024 to 30 September 2025

The funds breakdown for 2024 is shown in note 13.

Project Impact
(Registration number: 1192624)
Balance Sheet as at 30 September 2025

	Note	30 September 2025 £	30 September 2024 £
Current assets			
Debtors	9	40,000	-
Cash at bank and in hand	10	<u>10,344</u>	<u>79,947</u>
		50,344	79,947
Creditors: Amounts falling due within one year	11	<u>(277)</u>	<u>(2,844)</u>
Net assets		<u>50,067</u>	<u>77,103</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>50,067</u>	<u>77,103</u>
Total funds	13	<u>50,067</u>	<u>77,103</u>

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 6 April 2026 and signed on their behalf by:

.....
Matthew Lawrence Pearlman
Trustee

Project Impact

Year Ended 30 September 2025 **From 1 October 2024 to 30 September 2025**

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Project Impact meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Project Impact

Year Ended 30 September 2025 **From 1 October 2024 to 30 September 2025**

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Project Impact

Year Ended 30 September 2025 **From 1 October 2024 to 30 September 2025**

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds	Total	Total 1 September 2023 to 30 September 2024
	General £	30 September 2025 £	£
Donations and legacies;			
Donations from individuals	9,210	9,210	8,878
	<u>9,210</u>	<u>9,210</u>	<u>8,878</u>

3 Income from charitable activities

	Unrestricted funds	Total	Total 1 September 2023 to 30 September 2024
	General £	30 September 2025 £	£
	22,188	22,188	21,964
	<u>22,188</u>	<u>22,188</u>	<u>21,964</u>

Project Impact

Year Ended 30 September 2025 From 1 October 2024 to 30 September 2025

4 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds	Total	Total 1 September 2023 to 30 September 2024
	Note	General £	30 September 2025 £	£
Marketing and publicity		<u>2,407</u>	<u>2,407</u>	<u>3,369</u>

Project Impact

Year Ended 30 September 2025 From 1 October 2024 to 30 September 2025

5 Expenditure on charitable activities

		Unrestricted funds	Total	Total 1 September 2023 to 30 September 2024
	Note	General £	30 September 2025 £	£
Program cost		7,120	7,120	10,513
Operational cost		2,496	2,496	5,325
Staff costs		91,762	91,762	89,019
Governance costs		4,548	4,548	4,313
		<u>105,926</u>	<u>105,926</u>	<u>109,170</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total	Total 1 September 2023 to 30 September 2024
	General £	30 September 2025 £	£
Staff costs			
Social security costs	633	633	629
Pension costs	1,418	1,418	1,260
Accountancy fees			
Preparations of financial statements	2,220	2,220	1,780
Other governance costs	277	277	644
	<u>4,548</u>	<u>4,548</u>	<u>4,313</u>

Project Impact

Year Ended 30 September 2025 **From 1 October 2024 to 30 September 2025**

7 Staff costs

The aggregate payroll costs were as follows:

	2025	30 September
	£	2024
		£
Staff costs during the year were:		
Wages and salaries	74,379	65,888
Social security costs	633	629
Pension costs	1,418	1,260
Other staff costs	17,383	23,131
	<u>93,813</u>	<u>90,908</u>

No employee received emoluments of more than £60,000 during the year

Project Impact

Year Ended 30 September 2025 From 1 October 2024 to 30 September 2025

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Debtors

	30 September 2025 £
Accrued income	<u>40,000</u>

10 Cash and cash equivalents

	30 September 2025 £	30 September 2024 £
Cash at bank	<u>10,344</u>	<u>79,947</u>

11 Creditors: amounts falling due within one year

	30 September 2025 £	30 September 2024 £
Trade creditors	-	1,917
Other taxation and social security	-	428
Other creditors	277	(281)
Accruals	-	780
	<u>277</u>	<u>2,844</u>

12 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £1,418 (2024 - £1,260).

Project Impact

Year Ended 30 September 2025 **From 1 October 2024 to 30 September 2025**

13 Funds

	Balance at 1 October 2024 £	Incoming resources £	Resources expended £	Balance at 30 September 2025 £
Unrestricted funds				
General	77,103	81,297	(108,333)	50,067
	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 30 September 2024 £
Unrestricted funds				
General	74,298	94,344	(91,539)	77,103
Restricted funds	-	21,000	(21,000)	-
Total funds	74,298	115,344	(112,539)	77,103

Project Impact

Year Ended 30 September 2025 **From 1 October 2024 to 30 September 2025**

14 Analysis of net assets between funds

	Unrestricted funds	Total funds 30 September 2025
	General £	£
Current assets	50,344	50,344
Current liabilities	(277)	(277)
Total net assets	<u>50,067</u>	<u>50,067</u>
	Unrestricted funds	Total funds 1 September 2023 to 30 September 2024
	General £	£
Current assets	79,947	79,947
Current liabilities	(2,844)	(2,844)
Total net assets	<u>77,103</u>	<u>77,103</u>

15 Analysis of net funds

	At 1 October 2024 £	Movement £	At 30 September 2025 £
Cash at bank and in hand	79,947	(69,603)	10,344
Net debt	<u>79,947</u>	<u>(69,603)</u>	<u>10,344</u>
	At 1 September 2023 £	Movement £	At 30 September 2024 £
Cash at bank and in hand	74,298	5,649	79,947
Net debt	<u>74,298</u>	<u>5,649</u>	<u>79,947</u>

Project Impact

Detailed Statement of Financial Activities for the Year Ended 30 September 2025

	Total Year ended 30 September 2025 £	Total 1 September 2023 to 30 September 2024 £
<i>Donations and legacies</i>		
Appeals and donations	9,210	8,878
Grants receivable	49,899	63,502
Grants receivable - Restricted	-	21,000
	<u>59,109</u>	<u>93,380</u>
<i>Charitable activities</i>		
Participants Donations	22,188	21,964
	<u>22,188</u>	<u>21,964</u>
<i>Raising funds</i>		
Advertising	(2,407)	(3,369)
	<u>(2,407)</u>	<u>(3,369)</u>
<i>Charitable activities</i>		
Program Costs	(7,120)	(5,513)
Program Costs	-	(5,000)
Operational Costs	(2,496)	(4,325)
Operational Costs	-	(1,000)
Wages and salaries	(74,379)	(50,888)
Wages and salaries - Restricted	-	(15,000)
Subcontract cost	(17,383)	(23,131)
Accountancy fees	(2,220)	(1,780)
Bank charges	(63)	(429)
Staff NIC (Employers)	(633)	(629)
Staff pensions (Defined contribution)	(1,418)	(1,260)
Insurance	(214)	(215)
	<u>(105,926)</u>	<u>(109,170)</u>