

REGISTERED COMPANY NUMBER: 12293124 (England and Wales)  
REGISTERED CHARITY NUMBER: 1192615

AMENDED  
REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022  
FOR  
DIRECT ART ACTION (UK) LIMITED

**DIRECT ART ACTION (UK) LIMITED**

**CONTENTS OF THE AMENDED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

|                                                   | <b>Page</b>   |
|---------------------------------------------------|---------------|
| <b>Report of the Trustees</b>                     | <b>1 to 2</b> |
| <b>Amended Statement of Financial Activities</b>  | <b>3</b>      |
| <b>Amended Balance Sheet</b>                      | <b>4</b>      |
| <b>Notes to the Amended Financial Statements</b>  | <b>5 to 7</b> |
| <b>Detailed Statement of Financial Activities</b> | <b>8</b>      |

**DIRECT ART ACTION (UK) LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's Objects being aimed at the residents of Birmingham and beyond are specifically restricted to the following:

To advance, educate and promote the arts for the public benefit, by providing the display of artists work at public exhibitions;

To advance the education of arts for the public benefit through the provision of workshops at public galleries;

To support, the advancement and enjoyment of the arts, making it accessible to people of low socio-economic background and those with mental and physical disabilities.

The Charity will achieve its Objects using the public galleries by scheduling workshops making it accessible to the general public and being open to the public for viewings during opening times. The Charity will also use a website and social media platforms to advertise its opening times and benefits available.

**Public benefit**

The charity provides public benefit through the production of a contemporary community gallery with free classes for adults and children weekly. An inclusive artistic environment has been created for the enrichment of the its beneficiaries, including community and contemporary exhibitions, workshop and study space for humanities, an art library, networking and social space for beneficiaries interested in art and humanities. The charity has aided in regeneration for town centre spaces through the use of disused property.

**FINANCIAL REVIEW**

**Financial position**

The charities activities have slowed this year due to having to move out of the main premises in Sutton Coldfield while renovations have been carried out.

Income for the period is heavily donation dependent, at £29,434.

The majority of the expenditure in the period has related to rates and rent of premises, which stands at £18,833.

**Reserves policy**

Reserves can be used in case of short term cash deficits when expecting a funding grant to arrive, or to fund a designated project that fulfils objects. The trustees have considered a level of £2,000 unrestricted reserves to be appropriate. Current unrestricted reserves stand at £1,916, which is slightly below the considered level but the charity is in the processing of addressing this within the current year.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**FUTURE PLANS**

Direct Art Action will continue to support public understanding and education through the arts and humanities through access to artists and art spaces that appear in town centres in the West Midlands. Workshops and drop in events will continue to be held in our temporary spaces in town centres for the public to access and participate in. Further emphasis will be developed into artist demonstration of work and the participation of the public into educational programs.

**DIRECT ART ACTION (UK) LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

12293124 (England and Wales)

**Registered Charity number**

1192615

**Registered office**

14-20 The Parade  
The Gracechurch Centre  
Sutton Coldfield  
West Midlands  
B72 1PA

**Trustees**

G Lawley Company Director  
Mrs K Hammond Trustee (resigned 6/4/2022)  
W G Dixon Trustee (resigned 24/2/2022)  
A P W Spencer Library Assistant  
Ms J H Skidmore Student

Approved by order of the board of trustees on 2 October 2023 and signed on its behalf by:



G Lawley - Trustee

**DIRECT ART ACTION (UK) LIMITED**  
**AMENDED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**

|                                    | Notes | 2022<br>Unrestricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                   |                             |
| Donations and legacies             |       | 29,434                            | -                           |
| Other trading activities           | 3     | 400                               | -                           |
| <b>Total</b>                       |       | <u>29,834</u>                     | <u>-</u>                    |
| <b>EXPENDITURE ON</b>              |       |                                   |                             |
| Raising funds                      |       | 175                               | -                           |
| Other                              |       | 27,743                            | -                           |
| <b>Total</b>                       |       | <u>27,918</u>                     | <u>-</u>                    |
| <b>NET INCOME</b>                  |       | 1,916                             | -                           |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| Total funds brought forward        |       | -                                 | -                           |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>1,916</u></u>               | <u><u>-</u></u>             |

The notes form part of these financial statements

**DIRECT ART ACTION (UK) LIMITED**

**AMENDED  
BALANCE SHEET  
30 NOVEMBER 2022**

|                                              | Notes | 2022<br>Unrestricted<br>fund<br>£ | 2021<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Cash at bank                                 |       | 8,325                             | -                           |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 6     | (6,409)                           | -                           |
| <b>NET CURRENT ASSETS</b>                    |       | <u>1,916</u>                      | <u>-</u>                    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 1,916                             | -                           |
| <b>NET ASSETS</b>                            |       | <u>1,916</u>                      | <u>-</u>                    |
| <b>FUNDS</b>                                 | 7     |                                   |                             |
| Unrestricted funds                           |       | <u>1,916</u>                      | <u>-</u>                    |
| <b>TOTAL FUNDS</b>                           |       | <u>1,916</u>                      | <u>-</u>                    |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 October 2023 and were signed on its behalf by:



G Lawley - Trustee

The notes form part of these financial statements

## **DIRECT ART ACTION (UK) LIMITED**

### **NOTES TO THE AMENDED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022**

#### **1. AMENDED FINANCIAL STATEMENTS**

The financial statements for the year ended 30 November 2022 have been amended.

They

- replace the original financial statements;
- are now the statutory financial statements;
- are prepared as they were at the date of the original financial statements and not as at the date of revision and accordingly do not deal with events between those dates.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**DIRECT ART ACTION (UK) LIMITED**

**NOTES TO THE AMENDED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**3. OTHER TRADING ACTIVITIES**

|             | 2022<br>£         | 2021<br>£         |
|-------------|-------------------|-------------------|
| Art Classes | 400               | -                 |
|             | <u>          </u> | <u>          </u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 November 2022 nor for the year ended 30 November 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 November 2022 nor for the year ended 30 November 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Total<br>funds<br>£ |
|------------------------------------|---------------------|
| <b>NET INCOME</b>                  | -                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>          </u>   |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2022<br>£    | 2021<br>£         |
|------------------------------|--------------|-------------------|
| Trade creditors              | 1,138        | -                 |
| Accruals and deferred income | 5,271        | -                 |
|                              | <u>6,409</u> | <u>          </u> |

**7. MOVEMENT IN FUNDS**

|                           | At<br>1/12/21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30/11/22<br>£ |
|---------------------------|--------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                    |                                  |                     |
| General fund              | -                  | 1,916                            | 1,916               |
|                           | <u>          </u>  | <u>          </u>                | <u>          </u>   |
| <b>TOTAL FUNDS</b>        | <u>          </u>  | <u>1,916</u>                     | <u>1,916</u>        |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 29,834                     | (27,918)                   | 1,916                     |
|                           | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| <b>TOTAL FUNDS</b>        | <u>29,834</u>              | <u>(27,918)</u>            | <u>1,916</u>              |

**DIRECT ART ACTION (UK) LIMITED**

**NOTES TO THE AMENDED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 November 2022.

**DIRECT ART ACTION (UK) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 NOVEMBER 2022**

|                                 | 2022<br>£ | 2021<br>£ |
|---------------------------------|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>    |           |           |
| <b>Donations and legacies</b>   |           |           |
| Donations                       | 29,434    | -         |
| <b>Other trading activities</b> |           |           |
| Art Classes                     | 400       | -         |
| <b>Total incoming resources</b> | 29,834    | -         |
| <b>EXPENDITURE</b>              |           |           |
| <b>Other trading activities</b> |           |           |
| Purchases                       | 175       | -         |
| <b>Support costs</b>            |           |           |
| <b>Management</b>               |           |           |
| Rates and water                 | 18,833    | -         |
| <b>Other</b>                    |           |           |
| Sundries                        | 160       | -         |
| Workshop & Gallery Management   | 1,580     | -         |
| Advertising & Marketing         | 3,014     | -         |
|                                 | 4,754     | -         |
| <b>Governance costs</b>         |           |           |
| Accountancy and legal fees      | 4,156     | -         |
| <b>Total resources expended</b> | 27,918    | -         |
| <b>Net income</b>               | 1,916     | -         |

This page does not form part of the statutory financial statements