

Charity registration number 1192607 (England and Wales)

CONISTON MOUNTAIN RESCUE TEAM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

CONISTON MOUNTAIN RESCUE TEAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

The trustees	Mr J R Carroll	Deputy Team leader
	Mrs J Coe	Treasurer
	Miss J Hamilton	Team Leader
	Mr C Walker	Chair
	Mr R Jones	Deputy Team Leader
	Dr D R Stephenson	Training Officer
	Mr A Ribchester	Deputy Team Leader
	Mr D T Copley	Vice Chair
	Dr A C Abbas	Medical Officer
	Ms A E Edwards	Secretary

Charity number 1192607

CIO registration number CEO22899

Principal address
Old Furness Road
Coniston
Cumbria
LA21 8HU

Independent examiner
Darren Little FCA
Saint & Co Chartered Accountants
The Old Police Station
Church Street
Ambleside
Cumbria
LA22 0BT

CONISTON MOUNTAIN RESCUE TEAM

CONTENTS

	Page
Trustees' report	1 - 4
Statement of trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7 - 8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 23

CONISTON MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To relieve suffering and distress amongst persons endangered by accidents or natural hazards and to provide adequate arrangements for the secure and efficient search and rescue of any person or persons so endangered.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Coniston Mountain Rescue Team was the first rescue team of its kind in the UK. The first official recorded rescue for the team was on 13th April 1947.

2024 was another very busy year for the team with a record 69 incidents, up 5% from the previous year. 39 required a full-team response (10 members or more), 24 used a small party (3-9 members) and 6 were resolved by Team Leaders without deployment of the Team. 78% could be classed as walking incidents, of which 42% involved injuries, and the rest were walkers who were reported lost or missing. There was also a marked increase in the number of times Coniston MRT assisted other LDSAMRA Teams.

Several team members achieved Long Service Awards in 2024, for service of 10 years or more, including one member who retired in 2024, after serving 61 years.

The Team participated in the Channel 4 TV series "Lake District Rescue" which was filmed in the Spring/Summer of 2023 and aired twice in 2024. It was very well received.

Fundraising

Team members have continued to support the local community by running stalls or providing marshalling support. The number of events attended, and the funds raised have both risen slightly.

We have also given talks about our voluntary work and hosted educational groups at the base.

Events, outside those on our usual calendar, included us being the chosen beneficiaries of the Grange Over Sands Classic Car Rally and the Coniston Sailing Club Regatta.

We continue to benefit from generous members of the public who have completed challenges on our behalf and have set up fundraising pages with platforms such as Just Giving.

We have continued to work with our Supporters group to manage a range of non-operational aspects of the team e.g. keeping the website up to date, cleaning the base, attracting donations, collecting donation boxes.

CONISTON MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Training

Coniston MRT Training during 2024 has remained a key focus area for the Leadership Group and Committee Members. CIO Trustees have both a moral and legal responsibility to ensure that all Team Members have the requisite capability and competence to fulfil their roles; in order to ensure the safety of ourselves, our teammates, the general public and the casualty.

The team continues to train regularly to maintain competence and capability, with important elements in 2024 being the Annual Winter Skills Training in the Cairngorms and sessions on Emergency Response Driving, Off-road Driving and one new Casualty Care Certification.

The Aspirant Team Member programme remained active in 2024 with three aspirant members successfully completing their training and becoming full team members. At the end of 2024 there were three probationary members working their way through the probationary programme with the aspiration of becoming full team members in 2025.

The training programme continues to focus on areas of competency and capability that the team require; with areas such as medical, technical rope rescue, search, driving, navigation, stretcher handling and risk management being covered. Attendance at training is recorded and monitored by the committee at regular intervals.

Looking ahead to 2025, regular team training on core areas will continue. There is a significant amount of off-road driving refresher training required (with 10 team members out of ticket in January 2025, 2 of whom are now booked in) and the training officer is in the process of assessing team availability and booking the required courses with the team at Graythwaite Adventures. In addition to this, further Emergency Response Driving (first courses and recertifications) are being planned.

Financial review

2024 was Coniston Mountain Rescue Team's second year of operating solely as a CIO.

The CIO's net income for the year was £157,515 (2023: £137,624). This income was obtained from fundraising projects, sale of merchandise, legacies, donations from individuals and donations from organisations. Included in the latter is £10,000 (2023: £14,000) from various donations and legacies received via the Lake District Search and Mountain Rescue Association.

Total expenditure in 2024 on charitable activities was £62,896 (2023: £53,756).

Reserves and Investment policies

Coniston MRT's policy is to endeavour to hold a minimum of two year's operating costs as financial reserves. Funds are invested in such a way as to provide a reasonable return on investment and having enough readily-accessible capital available if large expenses arise.

Funds are continuing to be invested in various different funds via the Flagstone investment platform, which organisations such as Coniston MRT can access via CAF (Charities Aid Foundation). In each case an investment of up to £85,000 is made for one year only in case the funds need to be accessed.

On 31st December 2024 total reserves were £835,547 (2023: £741,050) of which, £35,000 were restricted and £555,004 were designated, which leaves remaining unrestricted reserves on 31 December 2024 of £245,543. The reserves are greater than those required to be in line with the charity's reserve policy.

Funds held have been designated to finance the purchase of new rescue vehicles and to provide capital for the building of a new Mountain Rescue Team base. Two restricted funds are held to finance additional insurance cover and provide training about trauma counselling.

CONISTON MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

Alongside our ongoing objectives (as outlined under Objectives and activities), we are working towards redeveloping our team base. This is an expensive endeavour, and we are currently in the early stages of planning and fundraising, which will continue over the next few years.

The base redevelopment will result in modernised facilities, including improved storage space and garaging for our vehicles. This will enable us to improve our operational efficiency both when responding to incidents and in the day-to-day running of the base.

The new base will also accommodate a family room, providing casualties, their families and friends with privacy and a degree of comfort, which is currently lacking. In addition, as part of the new base there will be a village resilience store containing equipment and supplies to help in case of future storms or other emergencies.

The first phase of this is the development of the Team's new car park close by the base on the site of the old slate wharf. This land was purchased from the National park in 2023, and planning consent was approved in 2024 after a few issues. The Car park will be walled in and surfaced to provide a safe parking place for Team members while on incidents or training. We hope this [phase will be completed by Summer 2025.

We anticipate applying for planning consent to redevelop the Base building in Summer 2025 and then hopefully start the funding process in anger. We have provisionally secured interim accommodation to keep the team operational while the Base is out of action for the rebuild, but this needs some remedial work to make it fit for purpose which obviously needs to happen prior to the existing building being decommissioned. There's a lot of work to be done but with good Teamwork and some generous donors we will get there!

Structure, governance and management

Coniston Mountain Rescue Team was founded in 1947 as an unincorporated charity governed by its constitution adopted 20th January 1976 and subsequent amendments to 28th March 2019. In October 2020 the trustees and members of Coniston Mountain Rescue Team applied to the Charity Commission to transfer from an Unincorporated charity to a Charitable Incorporated Organisation (CIO) and was registered as a CIO as a new charity 1192607 on 1st December 2020. The CIO is governed by its constitution adopted on 1st December 2020 and amended in May 2023. In 2023 the unincorporated charity was closed down completely and Coniston Mountain Rescue Team operated solely as a CIO.

Organisational structure

Coniston Mountain Rescue Team was founded in 1947 as an unincorporated charity governed by its constitution adopted on 20th January 1976 and subsequent amendments on 28th March 2019. In October 2020 the trustees and members of Coniston Mountain Rescue Team applied to the Charity Commission to transfer from an unincorporated charity to a Charitable Incorporated Organisation (CIO) and was registered as a CIO as a new charity (1192607) on 1st December 2020. The CIO is governed by its constitution adopted on 1st December 2020 and amended in May 2023. In 2023 the unincorporated charity was closed down completely and since that time Coniston Mountain Rescue Team has operated solely as a CIO.

Coniston Mountain Rescue Team is managed by a committee of trustees appointed by a general meeting of the charity. Trustees are elected to committee positions that vary in term from 1 year to 5 years and at the end of each term they may seek re-election or stand down. In addition, the trustees may appoint other trustees, either to replace a current trustee who has resigned or to fill a required purpose, provided the total number does not exceed 11.

This March we have various positions to be elected:

- Deputy Team Leader
- Secretary and Treasurer (both 1-year terms)
- Medical Officer

CONISTON MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Methods adopted for the recruitment and appointment of new trustees

When there is a need for new trustees the existing trustees look to select suitable candidates who, through past experience and qualification, would continue the policy of enabling a broad input to their decision making.

Policies and procedures adopted for the induction and training of trustees

Policies and procedures are in place for the induction and training of new Trustees. However, in recognition of the vast experience which is evident amongst the current Trustees, there are no plans for the training of Trustees at present. The Trustees are aware that if the need arises, they will of course arrange such training to be carried out.

The trustees' report was approved by the Board of Trustees.

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Ms A E Edwards

Trustee

Date:

CONISTON MOUNTAIN RESCUE TEAM

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CONISTON MOUNTAIN RESCUE TEAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CONISTON MOUNTAIN RESCUE TEAM

I report to the trustees on my examination of the financial statements of Coniston Mountain Rescue Team (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren Little FCA

Saint & Co Chartered Accountants

The Old Police Station

Church Street

Ambleside

Cumbria

LA22 0BT

Date:

CONISTON MOUNTAIN RESCUE TEAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds Base Fund 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income and endowments from:						
Donations and legacies	3	133,380	1,352	-	134,732	123,709
Investments	4	4,052	16,636	1,443	22,131	13,382
Other income	5	652	-	-	652	533
Total income		<u>138,084</u>	<u>17,988</u>	<u>1,443</u>	<u>157,515</u>	<u>137,624</u>
Expenditure on:						
Raising funds	6	122	-	-	122	146
Charitable activities	7	60,943	510	1,443	62,896	53,756
Total expenditure		<u>61,065</u>	<u>510</u>	<u>1,443</u>	<u>63,018</u>	<u>53,902</u>
Net income		<u>77,019</u>	<u>17,478</u>	<u>-</u>	<u>94,497</u>	<u>83,722</u>
Transfers between funds		(148,483)	146,483	2,000	-	-
Net movement in funds	9	<u>(71,464)</u>	<u>163,961</u>	<u>2,000</u>	<u>94,497</u>	<u>83,722</u>
Reconciliation of funds:						
Fund balances at 1 January 2024		<u>403,275</u>	<u>304,775</u>	<u>33,000</u>	<u>741,050</u>	<u>657,328</u>
Fund balances at 31 December 2024		<u>331,811</u>	<u>468,736</u>	<u>35,000</u>	<u>835,547</u>	<u>741,050</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CONISTON MOUNTAIN RESCUE TEAM

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds general 2023 £	Unrestricted funds Base Fund 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	123,709	-	-	123,709
Investments	4	2,080	9,669	1,633	13,382
Other income	5	533	-	-	533
Total income		<u>126,322</u>	<u>9,669</u>	<u>1,633</u>	<u>137,624</u>
Expenditure on:					
Raising funds	6	146	-	-	146
Charitable activities	7	51,590	533	1,633	53,756
Total expenditure		<u>51,736</u>	<u>533</u>	<u>1,633</u>	<u>53,902</u>
Net income		<u>74,586</u>	<u>9,136</u>	<u>-</u>	<u>83,722</u>
Transfers between funds		6,068	45,255	(51,323)	-
Net movement in funds	9	80,654	54,391	(51,323)	83,722
Reconciliation of funds:					
Fund balances at 1 January 2023		<u>322,621</u>	<u>250,384</u>	<u>84,323</u>	<u>657,328</u>
Fund balances at 31 December 2023		<u>403,275</u>	<u>304,775</u>	<u>33,000</u>	<u>741,050</u>

CONISTON MOUNTAIN RESCUE TEAM

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		181,819		186,202
Current assets					
Stocks	14	1,050		722	
Debtors	15	17,910		14,894	
Cash at bank and in hand		636,148		540,848	
		655,108		556,464	
Creditors: amounts falling due within one year	16	(1,380)		(1,616)	
Net current assets			653,728		554,848
Total assets less current liabilities			835,547		741,050
The funds of the charity					
Restricted income funds	17	35,000		33,000	
Unrestricted funds - general	19	331,811		403,275	
Unrestricted funds - Base Fund	18	468,736		304,775	
		835,547		741,050	

The financial statements were approved by the trustees on

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Ms A E Edwards

Trustee

CONISTON MOUNTAIN RESCUE TEAM

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	22		73,787		84,916
Investing activities					
Purchase of tangible fixed assets		(618)		(13,618)	
Investment income received		22,131		13,382	
Net cash generated from/(used in) investing activities			21,513		(236)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			95,300		84,680
Cash and cash equivalents at beginning of year			540,848		456,168
Cash and cash equivalents at end of year			636,148		540,848

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Old Furness Road, Coniston, Cumbria, LA21 8HU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Plant and equipment	15% reducing balance
Motor vehicles	25 % reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds Base Fund 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds Base Fund 2023 £	Total 2023 £
Donations and gifts	56,876	1,352	58,228	94,552	-	94,552
Legacies	76,504	-	76,504	29,157	-	29,157
	<u>133,380</u>	<u>1,352</u>	<u>134,732</u>	<u>123,709</u>	<u>-</u>	<u>123,709</u>
Donations and gifts						
Collecting boxes	4,828	-	4,828	7,129	-	7,129
Gift Aid tax	3,503	-	3,503	4,630	-	4,630
Lake District Search and Mountain Rescue Association	10,000	-	10,000	14,000	-	14,000
Other donations	38,545	1,352	39,897	68,793	-	68,793
	<u>56,876</u>	<u>1,352</u>	<u>58,228</u>	<u>94,552</u>	<u>-</u>	<u>94,552</u>

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from investments

	Unrestricted funds general 2024 £	Unrestricted funds Base Fund 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds Base Fund 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	4,052	16,636	1,443	22,131	2,080	9,669	1,633	13,382

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Merchandise	652	533
	=====	=====

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Other trading activities	122	146
	=====	=====

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Expenditure on charitable activities

	Provision of Mountain Rescue 2024 £	Provision of Mountain Rescue 2023 £
Direct costs		
Depreciation and impairment	5,002	5,935
Training	6,608	7,816
Water	1,017	880
Insurance	4,299	3,528
Light and heat	3,177	1,464
Repairs and renewals	14,157	10,831
Medical supplies	8,398	5,961
Computer and stationery	2,642	2,428
Telephone and internet	656	846
Motor expenses	8,918	5,894
Other charity expenses	251	2,637
Sundry expenses	4,622	2,279
Bank charges and fees	739	777
	<u>60,486</u>	<u>51,276</u>
Share of support and governance costs (see note 8)		
Governance	2,410	2,480
	<u>62,896</u>	<u>53,756</u>
Analysis by fund		
Unrestricted funds - general	60,943	51,590
Unrestricted funds - Base Fund	510	533
Restricted funds	1,443	1,633
	<u>62,896</u>	<u>53,756</u>

8 Support costs allocated to activities

	Provision of Mountain Rescue 2024 £	Total 2023 £
Governance	<u>2,410</u>	<u>2,480</u>

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Audit fees	1,345	1,305
Legal and professional	1,065	1,175
	<u>2,410</u>	<u>2,480</u>

9 Net movement in funds

	2024	2023
	£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,345	1,305
Depreciation of owned tangible fixed assets	5,002	5,935
	<u>6,347</u>	<u>7,240</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2024	156,230	30,720	5,486	192,436
Additions	-	618	-	618
	<u>156,230</u>	<u>31,338</u>	<u>5,486</u>	<u>193,054</u>
At 31 December 2024	156,230	31,338	5,486	193,054
Depreciation and impairment				
At 1 January 2024	-	4,862	1,371	6,233
Depreciation charged in the year	-	3,973	1,029	5,002
	<u>-</u>	<u>8,835</u>	<u>2,400</u>	<u>11,235</u>
At 31 December 2024	-	8,835	2,400	11,235
Carrying amount				
At 31 December 2024	<u>156,230</u>	<u>22,503</u>	<u>3,086</u>	<u>181,819</u>
At 31 December 2023	<u>156,230</u>	<u>25,857</u>	<u>4,115</u>	<u>186,202</u>

14 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	1,050	722
	<u>1,050</u>	<u>722</u>

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	10,685	12,158
Prepayments and accrued income	7,225	2,736
	<u>17,910</u>	<u>14,894</u>

Other debtors included gift aid claimable of £3,408 (2023: £5,193) at the year end.

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,380	1,616
	<u>1,380</u>	<u>1,616</u>

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers At 31 December 2024 £	£
Trauma Counselling	3,000	-	-	-	3,000
Insurance	30,000	1,443	(1,443)	2,000	32,000
	<u>33,000</u>	<u>1,443</u>	<u>(1,443)</u>	<u>2,000</u>	<u>35,000</u>
	<u><u>33,000</u></u>	<u><u>1,443</u></u>	<u><u>(1,443)</u></u>	<u><u>2,000</u></u>	<u><u>35,000</u></u>
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers At 31 December 2023 £	£
Wheels Fund	81,323	-	-	(81,323)	-
Trauma Counselling	3,000	-	-	-	3,000
Insurance	-	1,633	(1,633)	30,000	30,000
	<u>84,323</u>	<u>1,633</u>	<u>(1,633)</u>	<u>(51,323)</u>	<u>33,000</u>
	<u><u>84,323</u></u>	<u><u>1,633</u></u>	<u><u>(1,633)</u></u>	<u><u>(51,323)</u></u>	<u><u>33,000</u></u>

The Trauma Counselling Fund has been donated to provide training about trauma counselling.

The Insurance Fund originated from an appeal in 1987/1988 for a garage extension, two new landrovers and additional insurance cover for Team members' personal accident. The garage extension was completed and the two landrovers purchased; £30,000 was held in reserve for the additional insurance cover.

In 2024 this was increased by £2,000 by the trustees.

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Unrestricted funds - Base Fund

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers At 31 December 2024 £	£
Mountain Rescue Team Base Fund	304,775	17,988	(510)	146,483	468,736
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers At 31 December 2023 £	£
Mountain Rescue Team Base Fund	250,384	9,669	(533)	45,255	304,775

The Mountain Team Rescue Base Fund represents savings designated by the trustees towards a new Mountain Rescue Team base.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers At 31 December 2024 £	£
General funds	320,025	134,683	(61,065)	(148,100)	245,543
Wheels Fund	83,250	3,401	-	(383)	86,268
	403,275	138,084	(61,065)	(148,483)	331,811
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers At 31 December 2023 £	£
General funds	292,621	124,395	(51,736)	(45,255)	320,025
Insurance Fund	30,000	-	-	(30,000)	-
Wheels Fund	-	1,927	-	81,323	83,250
	322,621	126,322	(51,736)	6,068	403,275

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Unrestricted funds

(Continued)

The Wheels Fund comprises of the balance of the Wheels Appeal in 2009 (£782 after purchasing and converting three landrovers in the period to 2012), plus periodic top-ups from the Team's unrestricted general funds, and is held to finance the purchase of new rescue vehicles.

In 2023 this has been reclassified as a designated fund.

20 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds Base Fund 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 December 2024 are represented by:				
Tangible assets	181,819	-	-	181,819
Current assets/(liabilities)	149,992	468,736	35,000	653,728
	<u>331,811</u>	<u>468,736</u>	<u>35,000</u>	<u>835,547</u>
	Unrestricted funds general 2023 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:				
Tangible assets	186,202	-	-	186,202
Current assets/(liabilities)	217,073	304,775	33,000	554,848
	<u>403,275</u>	<u>304,775</u>	<u>33,000</u>	<u>741,050</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22	Cash generated from operations	2024 £	2023 £
	Surplus for the year	94,497	83,722
	Adjustments for:		
	Investment income recognised in statement of financial activities	(22,131)	(13,382)
	Depreciation and impairment of tangible fixed assets	5,001	5,935
	Movements in working capital:		
	(Increase) in stocks	(328)	(722)
	(Increase)/decrease in debtors	(3,016)	9,796
	(Decrease) in creditors	(236)	(433)
	Cash generated from operations	<u>73,787</u>	<u>84,916</u>

23 Analysis of changes in net funds

The charity had no material debt during the year.