

CONISTON MOUNTAIN RESCUE TEAM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

CONISTON MOUNTAIN RESCUE TEAM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

The trustees	Mr J R Carroll	Deputy Team leader
	Mrs J Coe	Treasurer
	Miss J Hamilton	Team Leader
	Mr C Walker	Vice Chair
	Mr R Jones	Deputy Team Leader
	Miss J E Leese	Trustee
	Mr A Ribchester	Equipment Officer
	Ms C Judge	Chair
	Ms A E Edwards	Secretary

Charity number 1192607

CIO registration number CEO22899

Principal address Old Furness Road
Coniston
Cumbria
LA21 8HU

Independent examiner Ian Thompson FCA
Saint & Co Chartered Accountants
The Old Police Station
Church Street
Ambleside
Cumbria
LA22 0BT

CONISTON MOUNTAIN RESCUE TEAM

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CONISTON MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To relieve suffering and distress amongst persons endangered by accidents or natural hazards and to provide adequate arrangements for the secure and efficient search and rescue of any person or persons so endangered.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Coniston Mountain Rescue Team was the first rescue team of its kind in the UK. The first official recorded rescue for the team was on 13th April 1947.

2023 was another very busy year for the team with 66 incidents recorded, up 22% from the previous year, and equalling our 2015 peak. The proportion of incidents that required a full team (10 or more attendees) rose from 63% in 2022 to 71% in 2023.

December was a particularly busy month because of the 12 inches of snow which fell while the Grizedale Stages Rally and the Hawkshead Christmas Fair were taking place. The team attended 9 incidents over 3 days around the valleys and forests.

Several team members achieved Long Service Awards in 2023, for service of 10 years or more, including one for 60 years of service.

Fundraising

Team members have continued to support the local community by running stalls or providing marshalling support and the amount of events attended and funds raised has increased. We have also run talks and hosted educational groups at the base.

Events of particular note included an exhibition on our 75yrs which went on display at The John Ruskin Museum in Coniston from mid-January 2023 until 26th March. The exhibition showed equipment, past and present, photographs going through the years and much more.

In May an art exhibition was also held on our behalf by a local artist. This was a successful event.

We have continued to work with our Supporters group to manage a range of non-operational aspects of the team e.g. keeping the website up to date, cleaning the base, attracting donations, collecting donation boxes, and dealing with the transfer of standing orders and gift aid to the new CIO accounts and many other ad hoc requirements.

Training

The team continues to train regularly to maintain competence and capability, with highlights in 2023 being the Annual Winter Skills Training in the Cairngorms and a particular focus on Emergency Response Driving, Offroad Driving and Casualty Care Recertifications. The Aspirant Team Member programme remained active in 2023 with 4 Aspirant Members joining the team.

The training programme continues to focus on areas of competency and capability that the team require; with areas such as medical, technical rope rescue, search, driving, navigation, stretcher handling and risk management being covered. Attendance at training is recorded and monitored by the committee at regular intervals.

CONISTON MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

2023 was the first year that Coniston Mountain Rescue Team operated solely as a CIO. During this year the unincorporated charity was closed down completely.

The CIO's net income for the year was £137,624 (2022: £696,304 which included £616,658 as the transfer of assets from the unincorporated charity and £79,646 of income). This income was obtained from fundraising projects, sale of merchandise, legacies, donations from individuals and donations from organisations. Included in the latter is £14,000 (2022: £9,000) from various donations and legacies received via the Lake District Search and Mountain Rescue Association.

The raising of income from the sale of merchandise was a new venture for Coniston MRT which started in April 2023. Between April 2023 and year end £397 was raised as profit for the charity in this way.

Total expenditure in 2023 on charitable activities was £53,756 (2022: £38,976).

Reserves and Investment policies

Coniston MRT's policy is to endeavour to hold a minimum of two year's operating costs as financial reserves. Funds are invested in such a way as to provide a reasonable return on investment and having enough readily-accessible capital available if large expenses arise.

Funds are continuing to be invested in various different funds via the Flagstone investment platform, which organisations such as Coniston MRT can access via CAF (Charities Aid Foundation). In each case an investment of up to £85,000 is made for one or two years only in case the funds need to be accessed.

On 31st December 2023 total reserves were £741,050 (2022: £657,328) of which, £33,000 were restricted and £388,025 are designated, which leaves remaining unrestricted reserves on 31 December 2023 of £320,025. The reserves are greater than those required to be in line with the charity's reserve policy.

Funds held have been designated to finance the purchase of new rescue vehicles and to provide capital for the building of a new Mountain Rescue Team base. Two restricted funds are held to finance additional insurance cover and provide training about trauma counselling.

Plans for future periods

Alongside our ongoing objectives (as outlined under Objectives and activities), we are working towards redeveloping our team base. This is an expensive endeavour, and we are currently in the early stages of planning and fundraising, which will continue over the next few years.

The base redevelopment will result in modernised facilities, including improved storage space and garaging for our vehicles. This will enable us to improve our operational efficiency both when responding to incidents and in the day-to-day running of the base.

The new base will also accommodate a family room, providing casualties, their families and friends with privacy and a degree of comfort, which is currently lacking. In addition, as part of the new base there will be a village resilience store containing equipment and supplies to help in case of future storms or other emergencies.

Structure, governance and management

Coniston Mountain Rescue Team was founded in 1947 as an unincorporated charity governed by its constitution adopted 20th January 1976 and subsequent amendments to 28th March 2019. In October 2020 the trustees and members of Coniston Mountain Rescue Team applied to the Charity Commission to transfer from an Unincorporated charity to a Charitable Incorporated Organisation (CIO) and was registered as a CIO as a new charity 1192607 on 1st December 2020. The CIO is governed by its constitution adopted on 1st December 2020 and amended in May 2023. In 2023 the unincorporated charity was closed down completely and Coniston Mountain Rescue Team operated solely as a CIO.

CONISTON MOUNTAIN RESCUE TEAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Organisational structure

Coniston Mountain Rescue Team is managed by a Committee of trustees appointed by a general meeting of the charity. Trustees are elected into Committee positions that vary in term from 1 year to 5 years and at the end of each term they may seek re-election or stand down. In addition the trustees may appoint other trustees, either to replace a current trustee who has resigned or to fill a required purpose, provided the total number does not exceed 11.

This March we have various positions to be elected:

- Secretary and Treasurer (both 1-year terms)
- Vice Chair (as per the Constitution, the current Vice Chair is due to step up to Chair)
- Training Officer and Medical Officer, as the holders of these roles stepped down in 2023

Methods adopted for the recruitment and appointment of new trustees

When there is a need for new trustees the existing trustees look to select suitable candidates who, through past experience and qualification, would continue the policy of enabling a broad input to their decision making.

Policies and procedures adopted for the induction and training of trustees

Policies and procedures are in place for the induction and training of new Trustees. However, in recognition of the vast experience which is evident amongst the current Trustees, there are no plans for the training of Trustees at present. The Trustees are aware that if the need arises, they will of course arrange such training to be carried out.

The trustees' report was approved by the Board of Trustees.

Ms A E Edwards

Trustee

12 March 2024

CONISTON MOUNTAIN RESCUE TEAM

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CONISTON MOUNTAIN RESCUE TEAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CONISTON MOUNTAIN RESCUE TEAM

I report to the trustees on my examination of the financial statements of Coniston Mountain Rescue Team (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Thompson FCA

Saint & Co Chartered Accountants
The Old Police Station
Church Street
Ambleside
Cumbria
LA22 0BT

Dated:

CONISTON MOUNTAIN RESCUE TEAM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year		Unrestricted funds general 2023 £	Unrestricted funds Base Fund 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
Income and endowments from:						
Donations and legacies	3	123,709	-	-	123,709	77,080
Charitable activities	4	-	-	-	-	616,658
Investments	5	2,080	9,669	1,633	13,382	2,566
Other income	6	533	-	-	533	-
Total income		<u>126,322</u>	<u>9,669</u>	<u>1,633</u>	<u>137,624</u>	<u>696,304</u>
Expenditure on:						
Raising funds	7	146	-	-	146	-
Charitable activities	8	51,590	533	1,633	53,756	38,976
Total expenditure		<u>51,736</u>	<u>533</u>	<u>1,633</u>	<u>53,902</u>	<u>38,976</u>
Net income		74,586	9,136	-	83,722	657,328
Transfers between funds		6,068	45,255	(51,323)	-	-
Net movement in funds		80,654	54,391	(51,323)	83,722	657,328
Reconciliation of funds:						
Fund balances at 1 January 2023		322,621	250,384	84,323	657,328	-
Fund balances at 31 December 2023		<u>403,275</u>	<u>304,775</u>	<u>33,000</u>	<u>741,050</u>	<u>657,328</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CONISTON MOUNTAIN RESCUE TEAM

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year		Unrestricted funds general 2022 £	Unrestricted funds Base Fund 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	77,080	-	-	77,080
Charitable activities	4	311,373	220,962	84,323	616,658
Investments	5	2,566	-	-	2,566
Total income		391,019	220,962	84,323	696,304
Charitable activities	8	38,976	-	-	38,976
Net income		352,043	220,962	84,323	657,328
Transfers between funds		(29,422)	29,422	-	-
Net movement in funds		322,621	250,384	84,323	657,328
Reconciliation of funds:					
Fund balances at 1 January 2022		-	-	-	-
Fund balances at 31 December 2022		322,621	250,384	84,323	657,328

CONISTON MOUNTAIN RESCUE TEAM

BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		186,202		178,519
Current assets					
Stocks	14	722		-	
Debtors	15	14,894		24,690	
Cash at bank and in hand		540,848		456,168	
		556,464		480,858	
Creditors: amounts falling due within one year	16	1,616		2,049	
Net current assets			554,848		478,809
Total assets less current liabilities			741,050		657,328
The funds of the charity					
Restricted income funds	17		33,000		84,323
Unrestricted funds - general			403,275		322,621
Unrestricted funds - Base Fund	18		304,775		250,384
			741,050		657,328

The financial statements were approved by the trustees on 12 March 2024

Ms A E Edwards
Trustee

CONISTON MOUNTAIN RESCUE TEAM

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	22		84,916		632,419
Investing activities					
Purchase of tangible fixed assets		(13,618)		(178,817)	
Investment income received		13,382		2,566	
Net cash used in investing activities			(236)		(176,251)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			84,680		456,168
Cash and cash equivalents at beginning of year			456,168		-
Cash and cash equivalents at end of year			540,848		456,168

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Old Furness Road, Coniston, Cumbria, LA21 8HU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Plant and equipment	15% reducing balance
Motor vehicles	25 % reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	94,552	43,323
Legacies receivable	29,157	33,757
	<u>123,709</u>	<u>77,080</u>
Donations and gifts		
Collecting boxes	7,129	4,700
Gift Aid tax	4,630	3,535
Lake District Search and Mountain Rescue Association	14,000	9,000
Other donations	68,793	26,088
	<u>94,552</u>	<u>43,323</u>

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from charitable activities

	Provision of Mountain Rescue 2022 £
Donation of net assets from Coniston Mountain Rescue Team	616,658
	<u>616,658</u>
Analysis by fund	
Unrestricted funds - general	311,373
Unrestricted funds - Base Fund	220,962
Restricted funds	84,323
	<u>616,658</u>
	<u>616,658</u>

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Income from investments

	Unrestricted funds general 2023 £	Unrestricted funds Base Fund 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds Base Fund 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	2,080	9,669	1,633	13,382	2,566	-	-	2,566

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Merchandise	533	-
	=====	=====

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading costs		
Merchandise	146	-
	=====	=====

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Expenditure on charitable activities

	Provision of Mountain Rescue 2023 £	Provision of Mountain Rescue 2022 £
Direct costs		
Depreciation and impairment	5,935	298
Training	7,816	5,067
Water	880	1,046
Insurance	3,528	2,532
Light and heat	1,464	979
Repairs and renewals	10,831	6,696
Medical supplies	5,961	4,623
Computer and stationery	2,428	3,618
Telephone and internet	846	1,929
Motor expenses	5,894	5,041
Other charity expenses	2,637	2,067
Sundry expenses	2,279	3,256
Bank charges and fees	777	234
	<u>51,276</u>	<u>37,386</u>
Share of support and governance costs (see note 9)		
Governance	2,480	1,590
	<u>53,756</u>	<u>38,976</u>
Analysis by fund		
Unrestricted funds - general	51,590	38,976
Unrestricted funds - Base Fund	533	-
Restricted funds	1,633	-
	<u>53,756</u>	<u>38,976</u>

9 Support costs allocated to activities

	Provision of Mountain Rescue 2023 £	Total 2022 £
Governance	2,480	1,590
	<u>2,480</u>	<u>1,590</u>

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

9 Support costs allocated to activities **(Continued)**

	2023	2022
	£	£
Governance costs comprise:		
Audit fees	1,305	1,250
Legal and professional	1,175	340
	<u>2,480</u>	<u>1,590</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

13 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2023	148,004	25,327	5,486	178,817
Additions	8,226	5,392	-	13,618
At 31 December 2023	156,230	30,719	5,486	192,435
Depreciation and impairment				
At 1 January 2023	-	298	-	298
Depreciation charged in the year	-	4,564	1,371	5,935
At 31 December 2023	-	4,862	1,371	6,233
Carrying amount				
At 31 December 2023	156,230	25,857	4,115	186,202
At 31 December 2022	148,004	25,029	5,486	178,519

14 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	722	-

15 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	12,158	9,808
Prepayments and accrued income	2,736	14,882
	14,894	24,690

Other debtors included gift aid claimable of £5,193 (2022: £3,535) at the year end.

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,616	2,049

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers At 31 December 2023 £	£
Wheels Fund	81,323	-	-	(81,323)	-
Trauma Counselling	3,000	-	-	-	3,000
Insurance	-	1,633	(1,633)	30,000	30,000
	<u>84,323</u>	<u>1,633</u>	<u>(1,633)</u>	<u>(51,323)</u>	<u>33,000</u>
	<u><u>84,323</u></u>	<u><u>1,633</u></u>	<u><u>(1,633)</u></u>	<u><u>(51,323)</u></u>	<u><u>33,000</u></u>
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers At 31 December 2022 £	£
Wheels Fund	-	81,323	-	-	81,323
Trauma Counselling	-	3,000	-	-	3,000
	<u>-</u>	<u>84,323</u>	<u>-</u>	<u>-</u>	<u>84,323</u>
	<u><u>-</u></u>	<u><u>84,323</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>84,323</u></u>

The Trauma Counselling Fund has been donated to provide training about trauma counselling.

The Insurance Fund originated from an appeal in 1987/1988 for a garage extension, two new landrovers and additional insurance cover for Team members' personal accident. The garage extension was completed and the two landrovers purchased; £30,000 was held in reserve for the additional insurance cover.

In 2023 this has been reclassified as a designated fund.

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

18 Unrestricted funds - Base Fund

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers At 31 December 2023 £	£
Mountain Rescue Team Base Fund	250,384	9,669	(533)	45,255	304,775
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers At 31 December 2022 £	£
Mountain Rescue Team Base Fund	-	220,962	-	29,422	250,384

The Mountain Team Rescue Base Fund represents savings designated by the trustees towards a new Mountain Rescue Team base.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers At 31 December 2023 £	£
General funds	292,621	124,395	(51,736)	(45,255)	320,025
Insurance Fund	30,000	-	-	(30,000)	-
Wheels Fund	-	1,927	-	81,323	83,250
	322,621	126,322	(51,736)	6,068	403,275
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers At 31 December 2022 £	£
General funds	-	361,019	(38,976)	(29,422)	292,621
Insurance Fund	-	30,000	-	-	30,000
	-	391,019	(38,976)	(29,422)	322,621

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Unrestricted funds

(Continued)

The Wheels Fund comprises of the balance of the Wheels Appeal in 2009 (£782 after purchasing and converting three landrovers in the period to 2012), plus periodic top-ups from the Team's unrestricted general funds, and is held to finance the purchase of new rescue vehicles.

In 2023 this has been reclassified as a designated fund.

20 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds Base Fund 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:				
Tangible assets	186,202	-	-	186,202
Current assets/(liabilities)	217,073	304,775	33,000	554,848
	<u>403,275</u>	<u>304,775</u>	<u>33,000</u>	<u>741,050</u>

	Unrestricted funds general 2022 £	Unrestricted funds [description] 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:				
Tangible assets	178,519	-	-	178,519
Current assets/(liabilities)	144,102	250,384	84,323	478,809
	<u>322,621</u>	<u>250,384</u>	<u>84,323</u>	<u>657,328</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

CONISTON MOUNTAIN RESCUE TEAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

22	Cash generated from operations	2023 £	2022 £
	Surplus for the year	83,722	657,328
	Adjustments for:		
	Investment income recognised in statement of financial activities	(13,382)	(2,566)
	Depreciation and impairment of tangible fixed assets	5,935	298
	Movements in working capital:		
	(Increase) in stocks	(722)	-
	Decrease/(increase) in debtors	9,796	(24,690)
	(Decrease)/increase in creditors	(433)	2,049
	Cash generated from operations	84,916	632,419

23 Analysis of changes in net funds

The charity had no material debt during the year.