

Coniston Mountain Rescue Team
Unaudited Financial Statements
31 December 2021

Coniston Mountain Rescue Team

Financial Statements

Year ended 31 December 2021

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Coniston Mountain Rescue Team

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Coniston Mountain Rescue Team CIO

Charity registration number 1192607

CIO registration number CEO22899

Principal office and registered office Mountain Rescue Base
Old Furness Road
Coniston
Cumbria
LA21 8HU

The trustees

A E Edwards	(Appointed 24 March 2022)
C Judge	(Appointed 24 June 2021)
C Walker	(Appointed 24 June 2021)
J R Carroll	
J Hamilton	
R Jones	
J Coe	
C Brock	
M Braithwaite	
A Ribchester	
J Leese	

Accountants

Saint & Co
Chartered accountants
Ambleside

Coniston Mountain Rescue Team

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Structure, governance and management

The charity was registered on 1 December 2020 and is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO). In October 2020 the trustees and members of Coniston Mountain Rescue Team applied to the Charity Commission to transfer from an Unincorporated charity to a Charitable Incorporated Organisation (CIO). Both charities will run concurrently until new bank accounts are established and all promotional material is amended to reflect the new CIO, following which charity 504923 will be dissolved as approved by its trustees and members at the General Meeting held on 31st October 2020.

Coniston Mountain Rescue Team is managed by a Committee of trustees appointed by a general meeting of the charity. Trustees are elected into Committee positions that vary in term from 1 year to 5 years and at the end of each term they may seek re-election or stand down. In addition the trustees may appoint other trustees, either to replace a current trustee who has resigned or to fill a required purpose.

Trustees are given induction training by attending an initial meeting where the aims and objectives of the charity are clarified and explained. Packs explaining the roles, duties and responsibilities of Trustees are provided.

The Trustees review the major risks to the charity on an ongoing basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

The trustees consider the Board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration is paid.

Objectives and activities

To relieve suffering and distress amongst persons endangered by accidents or natural hazards and to provide adequate arrangements for the secure and efficient search and rescue of any person or persons so endangered.

The trustees confirm that they have paid due regard to the public benefit guidance published by the Charity Commission.

Achievements and performance

The charity was dormant throughout the year.

Financial review

The charity was dormant throughout the year.

Plans for future periods

2022 is Coniston Mountain Rescue Team 75th anniversary which will be celebrated during April 2022. This year will also see the full transfer of the charity to the new CIO and ongoing fundraising and planning to build the new Base.

Coniston Mountain Rescue Team

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Miss J Leese
Trustee

Coniston Mountain Rescue Team

Statement of Financial Position

31 December 2021

	31 December 2021	31 December 2020
	£	£
Net Assets	- ===	- ===
Reserves – Unrestricted	- ===	- ===

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Miss J Leese
Trustee

The notes on pages 6 to 8 form part of these financial statements.

Coniston Mountain Rescue Team

Statement of Cash Flows

Year ended 31 December 2021

	31 December 2021 £	31 December 2020 £
Net decrease in cash and cash equivalents	NIL	NIL
Cash and cash equivalents at beginning of period	<u>NIL</u>	<u>NIL</u>
Cash and cash equivalents at end of period	<u>NIL</u>	<u>NIL</u>

The notes on pages 6 to 8 form part of these financial statements.

Coniston Mountain Rescue Team

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a Charitable Incorporated Organisation. The address of the principal office is Old Furness Road, Coniston, Cumbria, LA21 8HU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Coniston Mountain Rescue Team

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Coniston Mountain Rescue Team

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

4. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

31 December	31 December
2021	2020
£	£
Nil	Nil

The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

5. Trustee remuneration and expenses

The trustees received no remuneration throughout the period.