

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**



**HONITON COMMUNITY SPACES
(CUB)**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1192604

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

HONITON COMMUNITY SPACES (CUB)

(Charitable Incorporated Organisation)

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HONITON COMMUNITY SPACES (CUB)
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1192604
DATE OF REGISTRATION	1st December 2020
START OF FINANCIAL YEAR	1st January 2023
END OF FINANCIAL YEAR	31st December 2023
TRUSTEES AT 31ST DECEMBER 2023	Michael Jones Miriam Thomas Brian Houlihan Thomas Hedger Christopher Doran Diana Virgin Zoe Allars Gail Ann Evans (Appointed 27th July 2023)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 1st December 2020

OBJECTS

To further or benefit the residents of Honiton and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to promote facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the condition of life for the residents. In furtherance of these objects but not otherwise, the Trustees shall have the power: a) To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for the activities promoted by the Charity in furtherance of the above objects.

CORRESPONDENCE ADDRESS	Honiton Community Use Building School Lane Honiton Devon EX14 1QW
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PRIMARY BANKERS	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ
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HONITON COMMUNITY SPACES (CUB)
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Community Use Building

This report is being compiled in the summer of 2024 and we have now been the guardians of this community facility for nearly three years.

2023 was a year that will long last in the memory as the year of extremes; huge challenges that demanded great resilience and not a little grit and determination to carry on in the face of considerable adversity.

But also, in the early part of the year the management team had slowly built up the number of users until almost 500 people a week were using the facilities and it was full almost every opening hour. The new manager was building excellent relationships with the users and establishing a pattern of using the building safely and efficiently giving a growing sense of familiar 'family' space.

By the summer our long-held ambition of replacing the main roof was achieved as we were blessed by a gift from a very generous local benefactor as well as a steady stream of successful funding applications. By the end of August 2023 everything seemed good and we could have congratulate ourselves on a job well done....so far.

Then came 16th September 2023 and the floods. Our site is serviced by an on-site pumping station and when that pumping station failed we had foul sewage flooding across the entire lower hall. And so began the difficult and tortuous journey of building closure, insurance claims, clean-up and rebuilding. That by itself would have been difficult enough, but two additional floods made the job almost impossible and there were many moments when recovery seemed very uncertain.

In the community all those 500 users were distressed as promises of re-opening were continuously postponed. Inside the building all the best efforts at rebuilding were constantly hampered by new flooding.

By mid-November we eventually had a fifth visit from South West Water, this time their best team of engineers solved the problem. After hundreds of hours of work from trustees and our manager dealing with mountains of admin, insurers and sub-contractor co-ordination we eventually re-opened for the Christmas charity Operation Rudolph which feeds 150 people Christmas lunch.

Inevitably some clients found other places to meet and so we started working hard to find new users and rebuild the income stream. The re-built facilities are now of a good quality and will attract a bigger variety of community users. The new kitchen refurbished lower hall with new fire escape and ramp and refurbished toilets are a major improvement in the overall quality of the spaces.

We can look forward to the next phase of our development with new opportunities to expand activities across the site and linking more to the wider community.

HONITON COMMUNITY SPACES (CUB)
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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus or deficit of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 11/09/2024

M B Jones

Signed on their behalf by Trustee

Printed Name: Michael Bryn Jones

HONITON COMMUNITY SPACES (CUB)
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	91,420	-	91,420	16,991
Activities for Generating Funds	3b	33,999	-	33,999	30,594
Investment Income	3c	218	-	218	6
Other Incoming Resources	3d	26,223	-	26,223	11,745
TOTAL INCOMING RESOURCES		151,859	-	151,859	59,336
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	152,431	-	152,431	52,863
Governance Costs	4b	7,132	-	7,132	4,662
TOTAL RESOURCES EXPENDED		159,563	-	159,563	57,525
NET INCOMING (OUTGOING) RESOURCES		(7,704)	-	(7,704)	1,811
Funds Brought Forward		21,893	-	21,893	20,082
TOTAL FUNDS CARRIED FORWARD		14,189	-	14,189	21,893

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

HONITON COMMUNITY SPACES (CUB)
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	4,110	-	4,110	1,595
Cash at Bank and in Hand	7	11,063	-	11,063	22,676
Total Current Assets		15,173	-	15,173	24,271
Creditors: Amounts falling due within one year	9	984	-	984	2,378
NET CURRENT ASSETS		14,189	-	14,189	21,893
TOTAL ASSETS less current liabilities		14,189	-	14,189	21,893
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		14,189	-	14,189	21,893
Funds of the Charity					
General Funds		14,189	-	14,189	21,893
Restricted Funds	5	-	-	-	-
Total Funds		14,189	-	14,189	21,893

Approved by the Trustees on 11/092024

Signed on their behalf by Trustee M B Jones

Printed Name: Michael Bryn Jones

HONITON COMMUNITY SPACES (CUB)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

HONITON COMMUNITY SPACES (CUB)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023 : None

31st December 2022 : None

HONITON COMMUNITY SPACES (CUB)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations, Grants & Legacies				
Gifts & Donations	421	-	421	8,976
Grants Received	90,999	-	90,999	8,015
	91,420	-	91,420	16,991
b) Activities for Generating Funds				
Premises Hire	33,999	-	33,999	30,594
	33,999	-	33,999	30,594
c) Investment Income				
Interest	218	-	218	6
	218	-	218	6
d) Other Incoming Resources				
Insurance Income	21,268	-	21,268	11,090
Refunds	3,126	-	3,126	-
Sundry Income	1,829	-	1,829	655
	26,223	-	26,223	11,745

HONITON COMMUNITY SPACES (CUB)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Cost of Charitable Activities	Nolte				
Bank Charges		60	-	60	55
Cleaning Costs		-	-	-	868
Equipment Costs		3,905	-	3,905	748
Health & Safety Costs		-	-	-	1,358
Insurance Costs		932	-	932	900
Office Costs		255	-	255	668
Rent & Rates		345	-	345	219
Repairs & Maintenance		118,949	-	118,949	33,089
Staff Costs	12	20,620	-	20,620	6,153
Sundry Expenses		883	-	883	183
Travel & Subsistence		56	-	56	631
Utility Costs		6,426	-	6,426	7,992
		152,431	-	152,431	52,863
b) Governance Costs					
Independent Examiners Fees	9	960	-	960	800
Legal & Professional Fees		6,172	-	6,172	3,862
		7,132	-	7,132	4,662

HONITON COMMUNITY SPACES (CUB)

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

5. RESTRICTED FUNDS

The CIO held no restricted fund during this or the previous financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Cash at Bank & in Hand	11,063	-	11,063	22,676
	11,063	-	11,063	22,676

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Sundry Debtors	4,110	-	4,110	1,595
	4,110	-	4,110	1,595

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Sundry Creditors	24	-	24	1,578
Independent Examiners Fees	960	-	960	800
	984	-	984	2,378

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	14,189	-	14,189	21,893
Long Term Liabilities	-	-	-	-
	14,189	-	14,189	21,893

HONITON COMMUNITY SPACES (CUB)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

12. STAFF COSTS AND NUMBERS

	TOTAL 2023 £	TOTAL 2022 £
Gross Wages, Salaries & Fees	20,620	6,153
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	<u>20,620</u>	<u>6,153</u>

Employees who were engaged in each of the following activities:

	TOTAL 2023	TOTAL 2022
Charitable Activities	2	1

The Charity employs members of staff on a Self-Employed Basis under a Contract for Services and is therefore not liable for their National Insurance and Pension Costs. No employees received emoluments in excess of £60,000.

13. TRUSTEES AND OTHER RELATED PARTIES

During the financial period, Clare Jones (Spouse to Trustee Michael Jones) received £20,228 (2022: £6,153) under a Contract for Services for undertaking the cleaning and maintenance for Honiton Community Spaces (CUB) in furtherance of the Charity's objects. All conflicts of interest have been identified, documented and managed in accordance with the Charity's Governing Document.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

HONITON COMMUNITY SPACES (CUB)

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Honiton Community Spaces (CUB) on the accounts for the year ended 31st December 2023 set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
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Date: 13th September 2024