

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**



**HONITON COMMUNITY SPACES
(CUB)**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1192604

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

HONITON COMMUNITY SPACES (CUB)

(Charitable Incorporated Organisation)

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HONITON COMMUNITY SPACES (CUB)
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1192604
DATE OF REGISTRATION	1st December 2020
START OF FINANCIAL YEAR	1st January 2022
END OF FINANCIAL YEAR	31st December 2022
TRUSTEES AT 31ST DECEMBER 2022	Michael Jones Thomas Hedger Diana Virgin Christopher Doran Miriam Thomas (Appointed 1st December 2022) Brian Houlihan (Appointed 26th October 2022) Zoe Allars (Resigned April 2023) Stephen Craddock (Resigned November 2022) Jason Hannay (Resigned December 2021)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Foundation Registered 1st December 2020

OBJECTS

To further or benefit the residents of Honiton and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to promote facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the condition of life for the residents. In furtherance of these objects but not otherwise, the Trustees shall have the power: a) To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for the activities promoted by the Charity in furtherance of the above objects.

CORRESPONDENCE ADDRESS	Honiton Community Use Building School Lane Honiton Devon EX14 1QW
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PRIMARY BANKERS	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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HONITON COMMUNITY SPACES (CUB)
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Community Use Building

The project is an astonishing success in the way it is being used by a large number of community groups and particularly vulnerable, less-abled, low-income and mental mentoring & supporting groups.

With over 500 regular users a week and 15 different groups that provide, safe supervision, care, health and well-being, fun, life-skills, crafts and family support.

But of course, we are reminded daily that we not only have vulnerable users we also have a vulnerable building which needs a great deal of time and TLC and a lot of money to keep it safe and to stop the rain coming in.

From a base of existing four user groups in 2021, now we can hardly cope with the demand for safe space. The existing voluntary users were the Youth Club, Mother & Toddlers, 729 Club plus the anchor tenants who are Third Sector social care companies providing vital support with adults with additional needs who live in the community.

Although the last 3 years has been a traumatic experience as we try to keep the building intact, we have also seen tremendous growth of need from vulnerable groups seeking safe usable spaces. We now have 15 different groups in the building and in the woodland craft centre and many of them simply treat this facility as a second home.

If we can only mend our building then this would be an amazing success story and a unique facility unapparelled in the provision for vulnerable groups in the whole of East Devon.

The financial viability of the CUB is now well established and we have managed to employ Clare as our Centre Manager which has greatly increased the sense of family and pastoral care on the whole site and hugely increased the sustainability of the project. We can now confidently imagine our long-term plan for the site coming gradually into vision.

The exciting news is that as of July 2023 we have been successful in fund raising for urgent, emergency and vital repairs. New roof, new windows, fire safety and security compliance can all addressed and are presently being planned for the next few months.

The development of the woodland craft centre has been a major success and an opportunity to connect to so many more groups in the community. It has also given us a deeper understanding that this site is as much about the health & well-being of the outside natural environment as in the usual activities inside the building.

This last 12 months has seen a great leap forward in how this site is used by the community and in every way, it has exceeded our expectations; if we can keep the funds rolling in then the building can be completely, mended, updated and expanded to respond to the overwhelming community needs in Honiton and East Devon.

HONITON COMMUNITY SPACES (CUB)
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 25/09/2023

Signed on their behalf by Trustee M.B. Jones

Printed Name: MICHAEL BRYN JONES

HONITON COMMUNITY SPACES (CUB)
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	16,991	-	16,991	33,531
Activities for Generating Funds	3b	30,594	-	30,594	5,420
Investment Income	3c	6	-	6	-
Other Incoming Resources	3d	11,745	-	11,745	585
TOTAL INCOMING RESOURCES		59,336	-	59,336	39,536
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	52,863	-	52,863	10,467
Governance Costs	4b	4,662	-	4,662	8,987
TOTAL RESOURCES EXPENDED		57,525	-	57,525	19,454
NET INCOMING (OUTGOING) RESOURCES		1,811	-	1,811	20,082
Funds Brought Forward		20,082	-	20,082	-
TOTAL FUNDS CARRIED FORWARD		21,893	-	21,893	20,082

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

HONITON COMMUNITY SPACES (CUB)
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	1,595	-	1,595	200
Cash at Bank and in Hand	7	22,676	-	22,676	20,457
Total Current Assets		24,271	-	24,271	20,657
Creditors: Amounts falling due within one year	9	2,378	-	2,378	575
NET CURRENT ASSETS		21,893	-	21,893	20,082
TOTAL ASSETS less current liabilities		21,893	-	21,893	20,082
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		21,893	-	21,893	20,082
Funds of the Charity					
General Funds		21,893	-	21,893	20,082
Restricted Funds	5	-	-	-	-
Total Funds		21,893	-	21,893	20,082

Approved by the Trustees on 25/09/2023

Signed on their behalf by Trustee M. Jones

Printed Name: MICHAEL BRYN JONES

HONITON COMMUNITY SPACES (CUB)
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

HONITON COMMUNITY SPACES (CUB)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022 : None

31st December 2021 : None

HONITON COMMUNITY SPACES (CUB)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations, Grants & Legacies				
Gifts & Donations	8,976	-	8,976	3,651
Grants Received	8,015	-	8,015	29,880
	16,991	-	16,991	33,531
b) Activities for Generating Funds				
Premises Hire	30,594	-	30,594	5,420
	30,594	-	30,594	5,420
c) Investment Income				
Interest	6	-	6	-
	6	-	6	-
d) Other Incoming Resources				
Insurance Income	11,090	-	11,090	-
Sundry Income	655	-	655	585
	11,745	-	11,745	585

HONITON COMMUNITY SPACES (CUB)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Cost of Charitable Activities	Nolte				
Bank Charges		55	-	55	-
Cleaning Costs		868	-	868	2,040
Equipment Costs		748	-	748	414
Gifts & Donations		-	-	-	870
Health & Safety Costs		1,358	-	1,358	576
Insurance Costs		900	-	900	870
Office Costs		668	-	668	-
Rent & Rates		219	-	219	-
Repairs & Maintenance		33,089	-	33,089	3,097
Staff Costs	12	6,153	-	6,153	-
Sundry Expenses		183	-	183	927
Travel & Subsistence		631	-	631	100
Utility Costs		7,992	-	7,992	1,573
		52,863	-	52,863	10,467
b) Governance Costs					
Independent Examiners Fees	9	800	-	800	575
Legal & Professional Fees		3,862	-	3,862	8,412
		4,662	-	4,662	8,987

HONITON COMMUNITY SPACES (CUB)

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

The CIO held no restricted fund during this or the previous financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Cash at Bank & in Hand	22,676	-	22,676	20,457
	22,676	-	22,676	20,457

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Sundry Debtors	1,595	-	1,595	200
	1,595	-	1,595	200

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Sundry Creditors	1,578	-	1,578	-
Independent Examiners Fees	800	-	800	575
	2,378	-	2,378	575

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	21,893	-	21,893	20,082
Long Term Liabilities	-	-	-	-
	21,893	-	21,893	20,082

HONITON COMMUNITY SPACES (CUB)
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

12. STAFF COSTS AND NUMBERS

	TOTAL 2022 £	TOTAL 2021 £
Gross Wages, Salaries & Fees	6,153	-
Employer's National Insurance Costs	-	-
Pension Contributions	-	-
	6,153	-

Employees who were engaged in each of the following activities:

	TOTAL 2022	TOTAL 2021
Charitable Activities	1	Nil

The Charity employs members of staff on a Self-Employed Basis under a Contract for Services and is therefore not liable for their National Insurance and Pension Costs. No employees received emoluments in excess of £60,000.

13. TRUSTEES AND OTHER RELATED PARTIES

During the financial period, Clare Jones (Spouse to Trustee Michael Jones) received £6,153 under a Contract for Services for undertaking the cleaning and maintenance for Honiton Community Spaces (CUB) in furtherance of the Charity's objects. All conflicts of interest have been identified, documented and managed in accordance with the Charity's Governing Document.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

HONITON COMMUNITY SPACES (CUB)

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Honiton Community Spaces (CUB) on the accounts for the year ended 31st December 2022 set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
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PO18 8TS



Date: 28th September 2023