

Prayer Power Network
Trustees' annual report
for the period ended April 2023

Charity Number: 1192591

PRAYER POWER NETWORK (aka PPN)

Report and Financial Statements
for the period ended 11 April 2023

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for the period ended April 2023

Reference and administrative information for the period ended 11 April 2023

Charity number: 1192591

Registered office and operational address

2 Gladedale Avenue, Leeds, LS8 3LA

Trustees

Trustees who served during the period and up to the date of this report were as follows:

Pastor Henry Ndudi Onyirioha

Mrs Joy Obianuju Onyirioha

Miss Ima-Abasi Sam

Dr Bright Robert

Independent Examiner

ARK CONSULTING & TAX LTD

Unit 15 Babbage House

Northampton Science Park

Kings Park Road

Northampton - NN3 6LG

United Kingdom

Bankers

NATWEST Bank

81 High Street

Bedford

MK40 1YN

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The Trustees present their report and the unaudited financial statements for the period ended April 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Charity's constitution, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The Charity aims to benefit the public through the advancement of the Christian faith, developing the potentials of individuals so they can be the best Christians within their community for the overall enhancement of the community experience.

Our objectives and activities are:

- Fulfilling the Great Commission given by our Lord and Saviour Jesus to every Believer all over the world and teach all nations, people and races the word of God, teaching them to observe every jot and tittle of it and making disciples of them.
- Preaching the word to every creature and covering the earth with righteousness.
- Reaching out to the churches and the unchurched people of the world.
- To lead believers into deeper and richer experiences with the Lord Jesus Christ, teaching and getting them to be acquainted with the gracious means of holy, healthy, happy, prosperous, balanced and fruitful Christian life. This is to prepare them for heaven.
- Providing a place of worship for the general public.
- Training our volunteers and other Christian ministers for effective service.
- Partnering with other charity organisations and local council to organise and deliver community-based activities, events, or projects.

The Trustees review the aims, objectives, and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The Charity's main activities and who it tries to help are described below. All its charitable activities focus on the general public and are undertaken to further Prayer Power Network's charitable Purposes for the public benefit.

Activities undertaken to further the purpose of the charity for public benefit are:

- 1) Weekly Sunday Charge Sessions
- 2) History Makers Session (frequent online training of young Christians to advance in their community)
- 3) Monthly Midnight Battle Cry (Power Prayer Sessions)
- 4) Quarterly Parents Pray Programme (Parents pray for children in the family and community)
- 5) Monthly prayer meetings
- 6) On the Ground Conference in Aberdeen, Scotland in April 2022
- 7) On the Ground Conference in Liverpool, UK in October 2022
- 8) Construction of the PPN Studio which was opened in December 2022

Through the above activities undertaken by the charity, the charity was able to further the charity's purposes for the public benefit to advance the Christian faith, provide an online worship experience for the public, raise awareness and understanding of Christian beliefs and carry out outreach work through

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weekly and special events and programmes. The activities of the charity has made a difference in relationships in the homes of those who participated as they were able to practice the Christian beliefs they imbibed in the charity's activities and events. The Christian faith of participants have been enhanced and edified by the charity's activities and events.

Financial review

During the period the Charity received a total of £51,266 from donations from members. The charity is not yet registered for Gift Aid during this period. The financial results for the period are shown in the annexed accounts.

Reserves policy

It is the policy of the Charity to work towards holding the minimum reserves necessary to enable the Charity to meet its commitments for a minimum period of three months.

Structure, governance, and management

The organisation is a charitable incorporated organisation, registered as a charity on 30th November 2020 in England and Wales. The Charity is constituted under a constitution dated 20th October 2020.

The Management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity's Constitution.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

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Statement of responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees' annual report has been approved by the trustees on 12/01/2024 and signed on their behalf by



Pastor Henry Onyirioha
Chairman

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Independent Examiners Report
To The Members of Prayer Power Network

Independent Examiners Report



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
PRAYER POWER NETWORK

On accounts for the year
ended

11/04/2023

Charity no
(if any)

1192591

Set out on pages

1.-6(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 11/ 04 / 2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

29/01/2024

Name:

Oladipupo Akinfaye

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

Unit 15 Babbage House, Northampton Science Park
Kings Park Road, Northampton
NN3 6LG

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Prayer Power Network

1192591

Receipts and payments accounts

CC16a

For the period
from

Apr-22

To

Apr-23

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations & Legacies	51,266	-	-	51,266	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	51,266	-	-	51,266	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	51,266	-	-	51,266	-
A3 Payments					
Grants and Donations	12,116	-	-	12,116	-
Subscriptions	844	-	-	844	-
IT software and Equipment	14,740	-	-	14,740	-
Social media/Advertising	68	-	-	68	-
Catering	1,664	-	-	1,664	-
Travel	3,276	-	-	3,276	-
HMRC	488	-	-	488	-
Pension	992	-	-	992	-
Accommodation	11,515	-	-	11,515	-
Salary	8,664	-	-	8,664	-
Sundry	1,717	-	-	1,717	-
Sub total	56,084	-	-	56,084	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	56,084	-	-	56,084	-
Net of receipts/(payments)	- 4,818	-	-	- 4,818	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	- 4,818	-	-	- 4,818	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		HENRY ONYIRIOHA	12/01/2024	