

Registered charity number: 1192590

Elson Community Library & Hub

Report of the Trustees and
Unaudited Financial Statements

31 December 2025

Elson Community Library & Hub
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Elson Community Library & Hub
Business Information

Trustees

Janice Almond - Chair
Jane Henry
Karen Hutchison
Linda Hall
David Sekules
Richard Earle
Robert Caton
James Hutchison

Treasurer

James Hutchison

Independent Examiner

JPJ Bardolph
Accountably Limited
1st Floor, Unit 12
Compass Point
Ensign Way
Hamble
Southampton
Hampshire
SO31 4RA

Business address

136 Chantry Road
Elson
Gosport
Hampshire
PO12 4NG

Elson Community Library & Hub

Chair's Report for the year ended 31 December 2025

As we approach our fifth anniversary we can all be very proud on what we have achieved. From a zero start we now have over 2300 registered members a third of them being children. This year we were recognised at the Gosport business awards by being highly commended in the community awards. On taking over this well-loved building which was tired and poorly maintained, we have made many improvements. This year alone we have replaced two more windows, redecorated and re-carpeted areas, improved lighting at the rear of the building, installed extra electric sockets, improved plumbing and upgraded our IT and WIFI.

In addition to providing a substantial up to date library the hub continues to bring infrastructure to our community with health visitors, citizens advice, presentations and is a hive of activity with hobby and interest groups. Evening events are also held regularly bringing low cost and local entertainment to the community. This year it is planned to provide even more events for our senior citizens in a safe and welcoming building. Every day something different is going on in the project. Our quiet days have long gone.

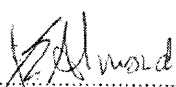
Financially we are doing well through a planned budget and seeking value for money. Unfortunately, this summer sees the end of the lottery funding, therefore our finances will be further tested with the loss of that income. That said we prepared for this last year by making slight adjustments to our fees and charges to compensate for that reduction. Although finances will be reduced, we firmly intend to maintain all services and entertainment to the community. Our Administrators contract which was funded by the lottery was due to end in September. The trustees agreed to extend this valued position for a further two years.

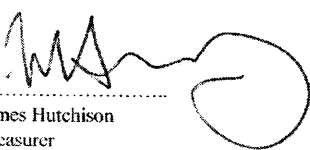
This coming year our priorities are to continue the improvement of the insulation to the building and reduce our costly heating bill and identify further facilities to the hub for our senior citizens and young families.

It must be recognised that what we have achieved is firmly due to our wonderful volunteers and the great community we live in.

The library has over 36 volunteers, many of which have been with the project from day one.

It has been a wonderful five years as Chair for this amazing project. I have now decided to hand over the reins to another trustee. From the bottom of my heart, I would like to thank all of our amazing volunteers and the community of Gosport for fulfilling my dream that Elson library remains a valued and well-loved asset in our community.


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Jan Almond
Chair of the Trustees
Elson Community Library & Hub


.....
James Hutchison
Treasurer

25 March 2026

Elson Community Library & Hub

Independent Examiner's Report to the Trustee of the Elcon Community Library & Hub for the year ended 31 December 2025

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

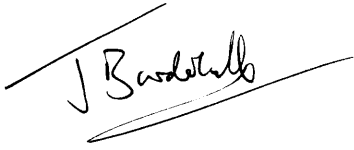
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



JPJ Bardolph ACA, FCCA, BFP
Accountably Limited
Chartered Accountants

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Hamble
Southampton
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Elson Community Library & Hub
Statement of Financial Activities
for the year ended 31 December 2025

		2025	2024
		£	£
Grants and donations		30,975	45,307
Charitable activities		5,954	6,306
Other trading activities		22,453	20,443
Interest receivable		620	329
Total incoming resources	2	60,002	72,385
Resources expended			
Charitable activities		48,818	46,820
Governance costs		2,041	2,749
Total resources expended	3	50,859	49,569
Net incoming resources & net income for the year		9,143	22,816
Net movement in funds		9,143	22,816
Reconciliation of Funds			
Total funds brought forward		64,438	41,622
Total funds carried forward	5	73,581	64,438

Elson Community Library & Hub
Balance Sheet
as at 31 December 2025

	Notes	2025 £	2024 £
Fixed assets			
Fixtures, fittings & equipment	4	13,330	17,632
Current assets			
Stock and work in progress	255	262	
Bank/building society balances	64,670	65,760	
Cash in hand	121	94	
Other current assets and prepayments	906	457	
	<u>65,952</u>	<u>66,573</u>	
Current liabilities			
Deferred income	4,747	18,823	
Other liabilities and accruals	954	944	
	<u>5,701</u>	<u>19,767</u>	
Net current assets		<u>60,251</u>	<u>46,806</u>
Net assets		<u><u>73,581</u></u>	<u><u>64,438</u></u>
Funds			
Unrestricted funds	5	73,581	64,438
		<u><u>73,581</u></u>	<u><u>64,438</u></u>

Elson Community Library & Hub
Notes to the Accounts
for the year ended 31 December 2025

1 ACCOUNTING POLICIES

(a) ***Basis of preparation of the accounts***

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019.

(b) ***Funds***

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application for general purposes. Funds designated for a particular purpose by the charity are also unrestricted. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(c) ***Incoming resources***

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except in so far as they are incapable of financial measurement.

Trading income is shown net of related expenses as this better reflects the contribution of these activities to the charity.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

(d) ***Resources expended***

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those associated with the governance arrangements of the charity.

(e) ***Taxation***

The charity is exempt from corporation tax on its charitable activities.

Elson Community Library & Hub
Notes to the Accounts
for the year ended 31 December 2025

2 Incoming Resources	2025	2024
	£	£
Grants & donations		
Grants	28,492	44,063
Donations received	2,483	1,244
	<u>30,975</u>	<u>45,307</u>
Charitable activities		
Membership	825	683
Collection boxes	1,288	1,385
Community events	3,841	4,238
	<u>5,954</u>	<u>6,306</u>
	2025	2024
	£	£
Other trading activities		
Sales	8,885	6,829
Room hire	5,573	5,677
Tea room	7,859	7,712
Other income	136	225
	<u>22,453</u>	<u>20,443</u>
Interest receivable	620	329
Total incoming resources	60,002	72,385
	<u><u>60,002</u></u>	<u><u>72,385</u></u>

Elson Community Library & Hub
Notes to the Accounts
for the year ended 31 December 2025

3 Resources expended	2025	2024
	£	£
Charitable activities		
Purchases	7,773	11,216
Decrease in stocks	8	11
Wages and salaries	13,735	12,689
Pensions	412	379
Employer's NI	141	496
Staff training and welfare	-	542
Rates	1,379	484
Light and heat	9,907	9,385
Cleaning	1,437	627
Repairs and maintenance	4,273	222
Telephone and internet	261	790
Stationery and printing	534	869
Software	2,228	2,325
Other insurance costs	500	595
Advertising and PR	-	4
Depreciation	5,910	5,592
Other expenses	320	594
	<u>48,818</u>	<u>46,820</u>
Governance costs		
Accountants fees	792	756
Other legal and professional	1,249	1,993
	<u>2,041</u>	<u>2,749</u>
Total resources expended	<u>50,859</u>	<u>49,569</u>

Elson Community Library & Hub
Notes to the Accounts
for the year ended 31 December 2025

4 Fixed assets

	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2025	5,913	22,048	27,961
Additions	-	1,608	1,608
At 31 December 2025	<u>5,913</u>	<u>23,656</u>	<u>29,569</u>
Depreciation			
At 1 January 2025	1,464	8,865	10,329
Charge for the year	1,183	4,727	5,910
At 31 December 2025	<u>2,647</u>	<u>13,592</u>	<u>16,239</u>
Net book value			
At 31 December 2025	<u>3,266</u>	<u>10,064</u>	<u>13,330</u>
At 31 December 2024	<u>4,449</u>	<u>13,183</u>	<u>17,632</u>

5 Funds

	2025 £	2024 £
Unrestricted funds brought forward	64,438	41,622
Net movement in funds	<u>9,143</u>	<u>22,816</u>
Unrestricted funds carried forward	<u>73,581</u>	<u>64,438</u>

In 2024, the charity received grant funding from Gosport Borough Council to enable them to provide a modern and efficient Information and Technology suite to allow training, education and access to all of the community. The charity has designated these funds as follows:

	2025 £	2024 £
Designated fund balance brought forward	6,178	-
Grant income received	-	23,023
Expended during the period	<u>2,957</u>	<u>16,845</u>
Designated fund balance carried forward	<u>3,221</u>	<u>6,178</u>

These designated funds form part of the unrestricted funds carried forward