

Registered charity number: 1192590

James Hutchison trading as Elson Community Library & Hub

Unaudited Accounts

31 December 2022

James Hutchison trading as Elson Community Library & Hub

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James Hutchison trading as Elson Community Library & Hub Business Information

Trustees

Janice Almond - Chair
Jane Henry
Karen Hutchison
Linda Hall
Malcolm Swire
David Sekules
Kelly Briggs
Richard Earle

Treasurer

James Hutchison

Accountants

Accountably Limited
1st Floor, Unit 12
Compass Point
Ensign Way
Hamble
Southampton
Hampshire
SO31 4RA

Business address

136 Chantry Road
Elson
Gosport
Hampshire
PO12 4NG

James Hutchison trading as Elson Community Library & Hub

Approval statement

I approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Accountably Limited with all information and explanations necessary for their compilation.

James Hutchison

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James Hutchison trading as Elson Community Library & Hub

Chairman's Report for the year ended 31 December 2022

As we have come to the end of the year 2022 what a great year it has been. We have grown from strength to strength and this is due to the fact that we have an amazing team of Volunteers and Trustees, along with our admin assistant Jenny who is one of our greatest assets.

Our treasurer (Jamie Hutchison) does an amazing job along with being our project manager and is always looking for sources of funding to increase our accounts. Also we have an events volunteer (Chris Belcher-Banes) who over the last year has organised, with support, many evening events and craft fayres which has provided us with a brilliant amount of income which gives us the ability to then organise free events for children and elderly members.

Our membership has grown during this time and we have a great variety of members which includes children of all ages and adults including the elderly.

As our members know we are always busy with a continuing programme of growth and we will continue in 2023 to support our community groups with free access to the library and hub. The essence of our hub is that, wherever possible, we try to include any groups who enquire about using our hub. Most groups we require payment from but we provide free sessions for Mental Health and Domestic Abuse meetings.

Without all our volunteers, who most have been with us since opening the hub, we would not have achieved the level we have reached so far and long may it continue. It is a thriving and well used part of our local community and we have received many compliments since opening.

We all look forward to continuing with our success in the year to come.

Jan Almond
Chair of the Trustees
Elson Community Library & Hub
Telephone 07950 836823
jan@janalmond.co.uk

James Hutchison trading as Elson Community Library & Hub

Chartered Accountants' report to James Hutchison on the unaudited accounts of James Hutchison trading as Elson Community Library & Hub

In accordance with the engagement letter dated 10 February 2023, we have prepared for your approval the accounts of James Hutchison trading as Elson Community Library & Hub for the year ended 31 December 2022 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the entity's accounting records and from information and explanations you have

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](https://www.icaew.com/membershandbook).

Our work has been undertaken in accordance with ICAEW Technical Release TECH08/16AAF.

Accountably Limited
Accountants

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Southampton
Hampshire
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James Hutchison trading as Elson Community Library & Hub
Profit and Loss Account
for the year ended 31 December 2022

	2022	2021
	£	£
Turnover	38,352	52,650
Direct costs	11,017	5,186
Gross profit	<u>27,335</u>	<u>47,464</u>
Expenses		
Wages, salaries and other staff costs	11,535	3,999
Rent, rates, power and insurance costs	8,237	5,375
Repairs and renewals of property and equipment	6,608	668
Telephone, fax, stationery and other office costs	2,238	1,657
Advertising and business entertainment costs	-	879
Accountancy, legal and other professional fees	1,722	291
Depreciation and loss/(profit) on sale	1,541	1,542
Other business expenses	360	440
	<u>32,241</u>	<u>14,851</u>
(Loss)/profit	<u><u>(4,906)</u></u>	<u><u>32,613</u></u>

James Hutchison trading as Elson Community Library & Hub
Balance Sheet
as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Fixtures, fittings, equipment and machinery	3	4,623	6,164
Current assets			
Stock and work in progress	358	-	-
Bank/building society balances	31,963	26,516	-
Cash in hand	220	20	-
Other current assets and prepayments	275	-	-
	<u>32,816</u>	<u>26,536</u>	
Current liabilities			
Deferred income	9,050	-	-
Other liabilities and accruals	682	87	-
	<u>9,732</u>	<u>87</u>	
Net current assets		23,084	26,449
Net assets		<u>27,707</u>	<u>32,613</u>
Capital account			
Balance at start of period		32,613	-
Net (loss)/profit		(4,906)	32,613
		<u>27,707</u>	<u>32,613</u>

James Hutchison trading as Elson Community Library & Hub
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2022	2021
	£	£
Turnover		
Grants	11,075	41,808
Donations received	3,040	1,382
Sales	7,001	4,437
Membership	713	355
Other income	241	-
Collection boxes	1,550	774
Room hire	2,089	445
Tea room	4,820	1,652
Community events	7,823	1,797
	<u>38,352</u>	<u>52,650</u>
Direct costs		
Purchases	11,375	5,186
Increase in stocks	(358)	-
	<u>11,017</u>	<u>5,186</u>
Wages, salaries and other staff costs		
Wages and salaries	10,986	3,272
Pensions	330	322
Employer's NI	200	405
Staff training and welfare	19	-
	<u>11,535</u>	<u>3,999</u>
Rent, rates, power and insurance costs		
Rates	690	339
Light and heat	6,515	4,469
Cleaning	1,032	567
	<u>8,237</u>	<u>5,375</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	<u>6,608</u>	<u>668</u>
Telephone, fax, stationery and other office costs		
Telephone and internet	572	352
Postage	159	295
Stationery and printing	608	882
Software	427	128
Other insurance costs	472	-
	<u>2,238</u>	<u>1,657</u>

James Hutchison trading as Elson Community Library & Hub
Notes to the Accounts
for the year ended 31 December 2022

Advertising and business entertainment costs

Advertising and PR	<u>-</u>	<u>879</u>
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Accountancy, legal and other professional fees

Accountants fees	962	291
Other legal and professional	<u>760</u>	<u>-</u>
	<u>1,722</u>	<u>291</u>

Depreciation and loss/(profit) on sale

Depreciation	<u>1,541</u>	<u>1,542</u>
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Other business expenses

Other expenses	<u>360</u>	<u>440</u>
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Notes to the Accounts
for the year ended 31 December 2022

3 Plant, machinery and motor vehicles

	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2022	469	7,237	7,706
At 31 December 2022	<u>469</u>	<u>7,237</u>	<u>7,706</u>
Depreciation			
At 1 January 2022	94	1,448	1,542
Charge for the year	<u>94</u>	<u>1,447</u>	<u>1,541</u>
At 31 December 2022	<u>188</u>	<u>2,895</u>	<u>3,083</u>
Net book value			
At 31 December 2022	<u>281</u>	<u>4,342</u>	<u>4,623</u>
At 31 December 2021	<u>375</u>	<u>5,789</u>	<u>6,164</u>