
PROPHETIC VOICE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

PROPHETIC VOICE

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5 - 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 15

PROPHETIC VOICE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Dr Sharon Lynn Stone Mr Richard Michael Bingham Mr David Oluwatobiloba Arayomi Mr Gregory Lee Black
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Charity registered number	1192589
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Principal office	4 Black Horse Yard Park Street Windsor SL4 1LA
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Bankers	Barclays Bank Plc
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PROPHETIC VOICE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the PROPHETIC VOICE for the year 1 January 2023 to 31 December 2023.

Objectives and activities

Prophetic Voice received its charity status on the 30th of November 2020.

Prophetic Voice hosted 12 "Encounter Sundays", both gathered and online. These meetings averaged 150 gathered and 500 online viewers. We hosted 8 "mentoring days", gathered and online. The average number of monthly participants was 400.

Dr. Sharon Stone had also taught 3 of her own courses, online, to help build and mature the lives of Christians. Each of these courses were each 5 weeks. The course titles were "Raising Prophetic Warriors", "Receiving Prophetic Revelation For Wealth" and "Prophetic Counselling and Deliverance". These are Dr Stone's intellectual properties, which she chose to bless Prophetic Voice viewers with. She generously gave a 10th of the course's income to the Prophetic Voice charity.

There have been 14 different countries visited this year. These are countries where Christian spiritual gifts training and conferences were facilitated.

These are countries where we have ongoing influence or new relationships: Austria, Belgium, Iceland, Switzerland, Netherlands, Hungary, Canada, Germany, UAE, Republic of Ireland, Northern Ireland, Scotland, England, and states of the United States. Florida, Texas and New Jersey.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Achievements and performance

Prophetic Voice received its charity status on the 30th of November 2020.

Prophetic Voice hosted 12 "Encounter Sundays", both gathered and online. These meetings averaged 150 gathered and 500 online viewers. We hosted 9 "mentoring days", gathered and online. The average number of monthly participants was 500. Prophetic Voice hosted 2 conferences on Spiritual Growth. Those took place in April and November with more than 900 delegates in attendance.

Dr. Sharon Stone had also taught 2 of her own courses, online, to help build and mature the lives of Christians. Each of these courses were each 5 - 7 weeks. The course titles were "Developing The Prophetic Through Accessing Spiritual Realms " and "Prophets To The Nations". These are Dr Stone's Intellectual Properties, which she chose to bless Prophetic Voice viewers with. She generously gave a 10th of the course's income to the Prophetic Voice charity.

Prophetic Voice filmed 16 programmes for the European Prophetic Council (EPC). There were 31 guest speakers representing 14 nations.

Financial review

Sufficient reserves are required in order to ensure the viability of the charity in the following areas:

1. To provide day-to-day working capital.
2. To maintain any future charity property.
3. For protection against a decline in income that cannot be easily matched by a reduction in expenditure.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

PROPHETIC VOICE is a registered charity, number 1192589, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29th August 2024 and signed on their behalf by:



Dr Sharon Lynn Stone



Mr Gregory Lee Black

PROPHETIC VOICE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of PROPHETIC VOICE ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants UK, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

PROPHETIC VOICE

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023



Signed:

Dated: 29th August 2024

Kolade Andrew Alli ACMA

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

PROPHETIC VOICE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Charitable activities	2	453,809	453,809	404,564
Total income		453,809	453,809	404,564
Expenditure on:				
Other expenditure	3	621,859	621,859	202,453
Total expenditure		621,859	621,859	202,453
Net (expenditure)/income		(168,050)	(168,050)	202,111
Prior year adjustments	7	54,731	54,731	(56,088)
Net movement in funds		(113,319)	(113,319)	146,023
Reconciliation of funds:				
Total funds brought forward		183,019	183,019	36,996
Net movement in funds		(113,319)	(113,319)	146,023
Total funds carried forward		69,700	69,700	183,019

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

PROPHETIC VOICE

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
		-	-
Current assets			
Cash at bank and in hand		71,553	184,341
		<u>71,553</u>	<u>184,341</u>
Creditors: amounts falling due within one year	6	(1,853)	(1,322)
Net current assets		<u>69,700</u>	<u>183,019</u>
Total assets less current liabilities		<u>69,700</u>	<u>183,019</u>
Net assets excluding pension asset		<u>69,700</u>	<u>183,019</u>
Total net assets		<u><u>69,700</u></u>	<u><u>183,019</u></u>
Charity funds			
Restricted funds	7	-	-
Unrestricted funds	7	69,700	183,019
Total funds		<u><u>69,700</u></u>	<u><u>183,019</u></u>

The financial statements were approved and authorised for issue by the Trustees on 29th August 2024 and signed on their behalf by:



Dr Sharon Lynn Stone



Mr Gregory Lee Black

The notes on pages 9 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

PROPHETIC VOICE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

PROPHETIC VOICE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations	405,239	405,239	401,845
Income from Prophetic Voice Products	0	0	2,719
Other Income	9,572	9,572	0
Gift Aid tax reclaimed	38,654	38,654	0
Bank Interest receivable	344	344	0
	<u>453,809</u>	<u>453,809</u>	<u>404,564</u>

PROPHETIC VOICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

3. Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2023	2022
	£	£	£
Advertising	1,115	1,115	2,317
Audio Expenses	0	0	351
Professional Fees	24,436	24,436	15,300
Vehicle expenses	1,036	1,036	28,795
Video and visual expenses	192	192	1,462
Manse Costs	25,539	25,539	11,970
Direct Ministry Expenses	80,061	80,061	50,949
Honorarium	409,974	409,974	32,444
Equipment	471	471	361
Social Media and Live Streaming costs	10,359	10,359	562
Office Expenses	6,280	6,280	2,018
Premises Cost	35,433	35,433	9,580
Research Materials, Books and Publication	0	0	30
Web Maintenance and Hosting	3,355	3,355	4,496
Repairs and maintenance	0	0	798
Printing, postage and stationery	2,009	2,009	1,175
Travel and subsistence	11,057	11,057	17,104
Independent examiner's fee	1,600	1,600	1,500
Bank charges	1,300	1,300	5,346
Insurance	0	0	2,930
	621,859	621,859	202,453

PROPHETIC VOICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

4. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,250</u>	<u>1,250</u>

5. Trustees' remuneration and expenses

During the year ended 31 December 2023, expenses totaling **£204,897** were reimbursed to **Dr Sharon Lynn Stone (2022 - £12,508)**. This relates to work carried out on behalf of the charity. The expenses of £204,893 reimbursed in 2023 are an accumulation of additional expenses incurred by Dr Sharon in relation to building the ministry, which was not claimed over the last 3 years.

During the year ended 31 December 2023, expenses totaling **£204,897** were reimbursed to **Greg Black (2022 - £7,000)**. This relates to work carried out on behalf of the charity. The expenses of £204,893 reimbursed in 2023 is an accumulation of additional expenses incurred by Greg Black in relation to building the ministry, which was not claimed over the last 3 years.

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Credit Card Balances	603	72
Accruals and deferred income	1,250	1,250
	<u>1,853</u>	<u>1,322</u>

PROPHETIC VOICE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Prior year adjustment £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds	183,019	453,809	(621,859)	54,731	69,700

PROPHETIC VOICE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Prior year adjustment £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
General Funds	36,996	404,564	(202,453)	(56,088)	183,019