
PROPHETIC VOICE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

PROPHETIC VOICE

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PROPHETIC VOICE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees Dr Sharon Lynn Stone
Mr Richard Michael Bingham
Mr David Oluwatobiloba Arayomi
Mr Gregory Lee Black

Charity registered number 1192589

Principal office 4 Black Horse Yard
Park Street
Windsor
SL4 1LA

Accountants Kolade Andrew Alli ACMA
10 Gatcombe Gardens
West End Hampshire
SO18 3NA

Bankers Barclays Bank Plc

PROPHETIC VOICE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the PROPHETIC VOICE for the year 1 January 2022 to 31 December 2022.

Objectives and activities

Prophetic Voice received its charity status on the 30th of November 2020.

Prophetic Voice hosted 12 "Encounter Sundays", both gathered and online. These meetings averaged 150 gathered and 500 online viewers. We hosted 9 "mentoring days", gathered and online. The average number of monthly participants was 500. Prophetic Voice hosted 2 conferences on Spiritual Growth. Those took place in April and November with more than 900 delegates in attendance.

Dr. Sharon Stone had also taught 2 of her own courses, online, to help build and mature the lives of Christians. Each of these courses were each 5 - 7 weeks. The course titles were "Developing The Prophetic Through Accessing Spiritual Realms" and "Prophets To The Nations". These are Dr Stone's Intellectual Properties, which she chose to bless Prophetic Voice viewers with. She generously gave a 10th of the course's income to the Prophetic Voice charity.

Prophetic Voice filmed 16 programmes for the European Prophetic Council (EPC). There were 31 guest speakers representing 14 nations.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

PROPHETIC VOICE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Prophetic Voice received its charity status on the 30th of November 2020.

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Dr. Sharon Stone had also taught 2 of her own courses, online, to help build and mature the lives of Christians. Each of these courses were each 5 - 7 weeks. The course titles were "Developing The Prophetic Through Accessing Spiritual Realms" and "Prophets To The Nations". These are Dr Stone's Intellectual Properties, which she chose to bless Prophetic Voice viewers with. She generously gave a 10th of the course's income to the Prophetic Voice charity.

Prophetic Voice filmed 16 programmes for the European Prophetic Council (EPC). There were 31 guest speakers representing 14 nations.

Financial review

Sufficient reserves are required in order to ensure the viability of the charity in the following areas:

1. To provide day-to-day working capital.
2. To maintain any future charity property.
3. For protection against a decline in income that cannot be easily matched by a reduction in expenditure.

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

PROPHETIC VOICE is a registered charity, number 1192589, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 31 March 2023 and signed on their behalf by:



Dr Sharon Lynn Stone



Mr Gregory Lee Black

PROPHETIC VOICE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of PROPHETIC VOICE ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants UK, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

PROPHETIC VOICE

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

PROPHETIC VOICE

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022



Signed:

Dated: 31 March 2023

Kolade Andrew Alli ACMA

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

PROPHETIC VOICE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Charitable activities	3	404,564	404,564	177,980
Total income		404,564	404,564	177,980
Expenditure on:				
Other expenditure	4	202,453	202,453	126,942
Total expenditure		202,453	202,453	126,942
Net income		202,111	202,111	51,038
Transfers between funds	9	(56,088)	(56,088)	(14,042)
Net movement in funds		146,023	146,023	36,996
Reconciliation of funds:				
Total funds brought forward		36,996	36,996	-
Net movement in funds		146,023	146,023	36,996
Total funds carried forward		183,019	183,019	36,996

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

PROPHETIC VOICE

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
		-	-
Current assets			
Cash at bank and in hand		184,341	40,259
		<u>184,341</u>	<u>40,259</u>
Creditors: amounts falling due within one year	7	(1,322)	(3,263)
Net current assets		<u>183,019</u>	<u>36,996</u>
Total assets less current liabilities		<u>183,019</u>	<u>36,996</u>
Net assets excluding pension asset		<u>183,019</u>	<u>36,996</u>
Total net assets		<u>183,019</u>	<u>36,996</u>
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	183,019	36,996
Total funds		<u>183,019</u>	<u>36,996</u>

The financial statements were approved and authorised for issue by the Trustees on 31 March 2023 and signed on their behalf by:



Dr Sharon Lynn Stone



Mr Gregory Lee Black

The notes on pages 9 to 15 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. General information**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

PROPHETIC VOICE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

PROPHETIC VOICE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations	401,845	401,845	173,427
Income from books & other resources	0	0	188
Income from conferences	0	0	1,463
Income from Prophetic Voice Products	2,719	2,719	2,902
	404,564	404,564	177,980

PROPHETIC VOICE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2022	2021
	£	£	£
Advertising	2,317	2,317	4,277
Audio Expenses	351	351	2,087
Professional Fees	15,300	15,300	9,353
Vehicle expenses	28,795	28,795	796
Video and visual expenses	1,462	1,462	17,279
Manse Costs	11,970	11,970	7,981
Direct Ministry Expenses	50,949	50,949	10,469
IT Software and consumables	5,043	5,043	3,527
Honorarium	32,444	32,444	45,490
Equipment	361	361	475
Food and Hospitality	6,839	6,839	1,436
Social Media and Live Streaming costs	562	562	1,004
Office Expenses	2,018	2,018	3,261
Premises Cost	9,580	9,580	413
Research Materials, Books and Publication	30	30	480
Web Maintenance and Hosting	4,496	4,496	6,664
Repairs and maintenance	798	798	200
Printing, postage and stationery	1,175	1,175	2,315
Travel and subsistence	17,104	17,104	2,732
Independent examiner's fee	1,500	1,500	1,250
Bank charges	5,346	5,346	5,453
Insurance	2,930	2,930	
Telephone	1,083	1,083	
	<u>202,453</u>	<u>202,453</u>	<u>126,942</u>

PROPHETIC VOICE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>1,250</u>	<u>1,250</u>

6. Trustees' remuneration and expenses

Dr Sharon Lynn Stone

During the year ended 31 December 2022, expenses totalling £12,508 were reimbursed to Dr Sharon Lynn Stone (2021 - £41,490). This relates to work carried out on behalf of the charity.

Greg Black

During the year ended 31 December 2022, expenses totalling £7,000 were reimbursed to Greg Black (2021 - £nil). This relates to work carried out on behalf of the charity

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Bank loans	72	13
Other loans	-	2,000
Accruals and deferred income	1,250	1,250
	<u>1,322</u>	<u>3,263</u>

8. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>184,341</u>	<u>40,259</u>

PROPHETIC VOICE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds	<u>36,996</u>	<u>404,564</u>	<u>(202,453)</u>	<u>(56,088)</u>	<u>183,019</u>

PROPHETIC VOICE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Statement of funds (continued)

Statement of funds - prior year

	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at</i>
	<i>£</i>	<i>£</i>	<i>in/out</i>	<i>31</i>
			<i>£</i>	<i>December</i>
				<i>2021</i>
				<i>£</i>
Unrestricted funds				
General Funds	<u>177,980</u>	<u>(126,942)</u>	<u>(14,042)</u>	<u>36,996</u>

10. Summary of funds

Summary of funds - current year

	Balance at 1	Income	Expenditure	Transfers	Balance at
	January	£	£	in/out	31
	2022			£	December
	£				2022
					£
General funds	<u>36,996</u>	<u>404,564</u>	<u>(202,453)</u>	<u>(56,088)</u>	<u>183,019</u>

Summary of funds - prior year

	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at</i>
	<i>£</i>	<i>£</i>	<i>in/out</i>	<i>31</i>
			<i>£</i>	<i>December</i>
				<i>2021</i>
				<i>£</i>
General funds	<u>177,980</u>	<u>(126,942)</u>	<u>(14,042)</u>	<u>36,996</u>