

LONDON BIBLE CHURCH

Charitable Incorporated Organisation 1192587

Report and Annual Accounts

31 December 2022

LONDON BIBLE CHURCH

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Legal & Administrative Information For the year ended 31 December 2022

Charity Name	London Bible Church.
Charity Registration	Registered with the Charity Commission on 30 November 2021 with registration no. 1192587.
Governing Document	Charitable Incorporated Organisation.
Objective	The advancement of the Christian faith in accordance with the basis of faith, doctrinal distinctives and ethical statements primarily but not exclusively within London, and the united kingdom; and to further such other purposes as are charitable according to the laws of England and Wales as the trustees in their discretion shall think fit and in accordance with the basis of faith, doctrinal distinctives and ethical statements as may be adopted and amended by the church from time to time in accordance with the provisions of the fellowship guide.
Affiliation	The Church is a member of the European Baptist Federation
Principal Address	ELT Baptist Church, Burdett Road, London E3 4TU
Trustees	The Trustees who served during the period or who were serving at the date of this report were: Mihail Staucean Chair Ghenadi Vasiliev Victor Staucean Grigore Platon
Bankers	Lloyds Bank Plc
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL

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Report of the Trustees For the year ended 31 December 2022

The Trustees submit their report and annual accounts of London Bible Church ("the Church") for the year ended 31 December 2022. The legal and administrative information set out earlier in this document forms part of this report.

I. Structure, Governance & Management

I.1 The Trustees

The Trustees of the Church are the persons appointed as elders, or elected by the members (if there are insufficient elders), in accordance with the Church Constitution and are responsible for the day to day management of the Church's business in accordance with the Church's objects. None of the trustees received remuneration.

The induction process for any newly appointed Trustee comprises an initial meeting with the trustees and receipt of copies of the Church Constitution.

I.2 Church Members

Church members share in the responsibility for the finances, administration, maintenance and activities of the Church and elect the Trustees. Church members meet at least 3 times per annum for business meetings and receive reports from the Trustees.

Requirements for Church membership are:

1. profession of repentance towards God and faith in our Lord Jesus Christ;
2. baptism;
3. evidence of God's grace in a consistent Christian life;
4. regular attendance at the Sunday service and midweek home group Bible study and prayer meeting;
5. a desire to participate further in the privileges, obligations and fellowship of the church;
6. acceptance of the Church Statement of Faith and of the Fellowship Guide.

I.3 Risk Management

The Church's primary concern and objective is the glory of God. Whilst it is the Church's policy to trust wholly in the Lord that He will work out His purpose to this end, the Church also acknowledges that it has a responsibility, both as individual members and as a body of members, for the proper management of the Church in accordance with applicable laws and accepted good practice and for ensuring that the risks faced by the Church in achieving its primary aim are addressed as best as possible. The trustees believe that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the church, it has established effective systems and procedures to mitigate those risks.

2. Activities & Strategies

The Church is committed to maintaining a Gospel witness in the Tower Hamlets area of East London but not exclusively.

The Trustees have given due regard to the Charity Commission's guidance on public benefit. The Trustees believe that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and educational development, both for the congregation and for anyone else who wishes to benefit from what the Church offers;
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

At the start of the period the Church continued to carry out the following activities, in order to promote the Gospel in the local neighbourhood and fulfil its main objects:. As the coronavirus crisis unfolded, activities were moved online where possible until restrictions were eased.

- Sunday worship services
- Prayer meetings and home Bible studies
- Sunday school classes for 4-14 year olds, also crèche for younger children
- Young people's group for 14-19 year olds once a week
- Russian Language School

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- Holiday Bible Club and Youth Events in the school summer holiday
- Christmas and Easter outreach services
- Evangelistic events
- Supporting other local evangelical churches
- Ladies monthly meetings

3. Financial Review

3.1 Financial Activity and Financial Position

The Church's main sources of funding are the free will offerings of church members.

The Receipts & Payments Account and Statement of Assets and Liabilities can be found on pages 6 and 7 respectively. The Church's cash reserves increased by £4,472 during the year to £72,904 (2021: increased by £23,185 to £68,432).

3.2 Reserves Policy

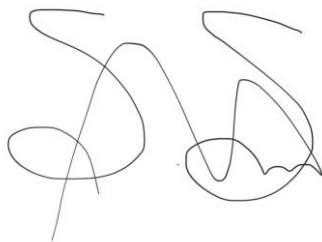
The Trustees have considered the level of resources they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure.

4. Responsibilities of Trustees for the Accounts

Charity law requires the Trustees to prepare accounts for each accounting year which record the receipts and payments of the charity for the year. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the Accounts comply with the Charities Act 2011. The Trustees also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

5. Approval

The report of the Trustees was approved by the Trustees on 8 December 2023 and signed on its behalf by:



Mihail Staucean
Trustee

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Report of the Independent Examiner to the Trustees of London Bible Church

I report on the Accounts of London Bible Church for the year ended 31 December 2022, set out on pages 6 to 8.

This report is made solely to the Church Trustees in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Trustees for my independent examination, for this report, or the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Church Trustees consider that an audit is not required for this (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Church Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
17 Heathville Road
London N19 3AL
8 December 2023

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Receipts & Payments Account For the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Income from:	2						
Donations and legacies		36,883	65,950	102,833	29,586	-	29,586
Charitable activities		3,215	100	3,315	2,564	-	2,564
Other trading activities		6,662	520	7,182	130	-	130
Total Income		46,760	66,570	113,330	32,280	0	32,280
Expenditure on:	3						
Raising funds		-	-	-	-	-	-
Charitable activities		42,637	66,221	108,858	9,095	-	9,095
Total Expenditure		42,637	66,221	108,858	9,095	0	9,095
Net income		4,123	349	4,472	23,185	0	23,185
Transfers between funds		-	-	-	-	-	-
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		4,123	349	4,472	23,185	0	23,185
Total funds brought forward		68,432	0	68,432	45,247	-	45,247
Total funds carried forward		72,555	349	72,904	68,432	0	68,432

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Statement of Assets & Liabilities As at 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Assets					
Tangible Assets	4	1,500	-	1,500	1,500
Debtors		-	-	-	-
Cash At Bank And In Hand		72,555	349	72,904	68,432
		<u>72,555</u>	<u>349</u>	<u>72,904</u>	<u>68,432</u>
Liabilities					
Independent examination		(1,000)	-	(1,000)	(1,300)
Total Assets Less Liabilities		<u>71,555</u>	<u>349</u>	<u>71,904</u>	<u>67,132</u>

The annual accounts were approved by the Trustees on 8 December 2023 and signed on its behalf by:



Ghenadi Vasiliev
Trustee

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Notes to the Accounts For the year ended 31 December 2022

1. Basis of Accounting

The accounts have been prepared on a receipts and payments basis.

2. Receipts

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Donations and legacies				
Offerings and donations	36,883	65,950	102,833	29,586
Gift aid Tax reclaimed	-	-	-	-
	36,883	65,950	102,833	29,586
Income from charitable activities				
Russian school	3,070	-	3,070	2,564
Charitable activities	3,215	100	3,315	-
	6,285	100	6,385	2,564
Other trading activities				
Book sales	92	520	612	130
Loan Return	3,500	-	3,500	-
	46,760	66,570	113,330	29,586

3. Payments

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Church Life & Outreach	12,335	-	12,335	3,889
Loan	10,500	-	10,500	-
Missionary & Charitable Giving	3,570	65,106	68,676	1,977
Provision of Office & Support	580	1,116	1,695	465
Provision of Buildings and Facilities	12,582	-	12,582	1,999
Governance	1,410	-	1,410	765
Russian school	1,660	-	1,660	-
	42,637	66,222	108,858	9,095

4. Tangible Fixed Assets

The church owns equipment. It was purchased for £1,500. All fixed assets are used for direct charitable purposes.