

**BAK FOUNDATION
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Watergates
Chartered Certified Accountants & Registered Auditors
Watergates Building, 109 Coleman Road
Leicester
LE5 4LE

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**BAK Foundation
Reference and Administrative Details
For The Year Ended 31 December 2024**

Trustees

B A Khan - Chair
N Khan - Trustee
C J Wain - Trustee
M E Wain - Trustee
A D Cullum - Trustee
M S Bajwa - Trustee

Charity Number

1192586

Independent Examiner

Nazir Malida FCCA
Watergates
Chartered Certified Accountants & Registered Auditors
Watergates Building, 109 Coleman Road
Leicester
LE5 4LE

BAK Foundation

Trustees' Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

Objectives and Activities

Aims and Objectives

Objectives and Aims

1. To provide capital, training and funding to those communities that would otherwise lack resource and opportunity.
2. To relieve financial hardship, distress, and suffering amongst the poor, destitute, homeless and others in need of support.
3. To make grants for items, equipment, services, and facilities including the provision of food, other basic necessities and costs of attending schools for the benefit of said persons.
4. To assist in the provision of any charitable service to said persons when the opportunity is presented.

Significant Activities

Significant activities

1. Bradford Fire Station, Fire Fighters 56 for 56 Campaign, raising money for the Bradford City fire disaster
2. Annual charity bike ride for Mental Health Day and awareness.
3. Hope Rises, charity ladies event raising money for Gaza.
4. Supported Local charity Give a Gift's Ladies event with Raffle and Prizes
5. Provided Ramadan food packs in partnership with local Charity Give a Gift.
6. Provided Eid gift packs for the destitute and Asylum Seekers
7. Provided clothes and food packs for the homeless and destitute
8. Christmas Toy appeal, donation of toys for Christmas to a local school in Leeds.

Achievements and Performance

Main Achievements

BAK foundation were able to provide significant aid to various persons in need of support through their determined efforts.

Financial Review

Financial Position

BAK Foundation has demonstrated that it is an effectively run organisation with overall surplus funds. The charity had a net surplus of £51,067.62 (2023: £63,941.45).

Future Plans

To maintain momentum and continue the work which has been itemised.
To raise between £5,000 - £10,000 per annum to be redeployed into objectives of the charity.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust and constitutes an incorporated organisation.

The trustees' report was approved by the board of trustees and signed on its behalf by:

B A Khan

Trustee

27th October 2025

BAK Foundation
Independent Examiner's Report to the Trustees of BAK Foundation
For The Year Ended 31 December 2024

I report to the trustees on my examination of the accounts of BAK Foundation (the Trust) for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA
21st October 2025
Watergates Building, 109 Coleman Road
Leicester
LE5 4LE

BAK Foundation
Statement of Financial Activities
For The Year Ended 31 December 2024

		2024	2023
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	2	23,493	23,744
EXPENDITURE ON:			
Raising funds	3	(29,957)	(15,456)
Charitable activities:	3		
Support costs		(2,514)	(3,163)
Other		(3,895)	(1,838)
		(36,366)	(20,457)
NET (EXPENDITURE)/INCOME		(12,873)	3,287
NET MOVEMENT IN FUNDS		(12,873)	3,287
RECONCILIATION OF FUNDS:			
Total funds brought forward		63,941	60,654
TOTAL FUNDS CARRIED FORWARD	7	51,068	63,941

The notes on pages 6 to 8 form part of these financial statements.

BAK Foundation
Statement of Financial Position
As At 31 December 2024

		2024	2023
		Unrestricted	Total
	Notes	funds	funds
		£	£
CURRENT ASSETS			
Cash at bank and in hand		51,068	63,941
		<u>51,068</u>	<u>63,941</u>
NET CURRENT ASSETS (LIABILITIES)		<u>51,068</u>	<u>63,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,068</u>	<u>63,941</u>
NET ASSETS		<u>51,068</u>	<u>63,941</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>51,068</u>	<u>63,941</u>
TOTAL FUNDS	7	<u><u>51,068</u></u>	<u><u>63,941</u></u>
On behalf of the board			

B A Khan

Trustee

27th October 2025

The notes on pages 6 to 8 form part of these financial statements.

BAK Foundation
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

1.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.3. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

1.4. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

1.6. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

2. Income from Donations and Legacies

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	23,493	23,744

BAK Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

3. Analysis of Expenditure

	2024		
	Activities undertaken directly	Support costs (see note 4)	Total
	£	£	£
Raising funds	21,575	8,382	29,957
Support costs	-	2,514	2,514
	<u>21,575</u>	<u>10,896</u>	<u>32,471</u>

	2023		
	Activities undertaken directly	Support costs (see note 4)	Total
	£	£	£
Raising funds	15,455	1	15,456
Support costs	-	3,163	3,163
	<u>15,455</u>	<u>3,164</u>	<u>18,619</u>

4. Support Costs

	2024		
	Raising funds	Support costs	Total
	£	£	£
Employee costs	-	2,388	2,388
General administration	8,382	126	8,508
	<u>8,382</u>	<u>2,514</u>	<u>10,896</u>

	2023		
	Raising funds	Support costs	Total
	£	£	£
Employee costs	-	3,125	3,125
General administration	1	38	39
	<u>1</u>	<u>3,163</u>	<u>3,164</u>

5. Staff Costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	<u>2,388</u>	<u>3,125</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

6. Average Number of Employees

Average number of employees during the year was: NIL (2023:)

BAK Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

7. Movement in Funds

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	63,941	23,493	(36,366)	51,068
Total funds	<u>63,941</u>	<u>23,493</u>	<u>(36,366)</u>	<u>51,068</u>

	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	60,654	23,744	(20,457)	63,941
Total funds	<u>60,654</u>	<u>23,744</u>	<u>(20,457)</u>	<u>63,941</u>

8. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

9. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

BAK Foundation
Detailed Statement of Financial Activities
For The Year Ended 31 December 2024

	2024	2023
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	23,493	23,744
	<u>23,493</u>	<u>23,744</u>
	23,493	23,744
EXPENDITURE ON:		
Raising funds		
Donations	(21,152)	(14,893)
Printing, postage and stationery	(423)	(562)
Computer software, consumables and maintenance	(14)	-
Advertising and marketing costs	(8,368)	-
Sundry expenses	-	(1)
	<u>(29,957)</u>	<u>(15,456)</u>
Charitable Activities:		
Support costs		
Wages and salaries	(2,388)	(3,125)
Bank charges	(126)	(38)
	<u>(2,514)</u>	<u>(3,163)</u>
Other		
Other expenditure type A	(3,895)	(1,838)
	<u>(3,895)</u>	<u>(1,838)</u>
	<u>(36,366)</u>	<u>(20,457)</u>
NET (EXPENDITURE)/INCOME	<u>(12,873)</u>	<u>3,287</u>