

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
BAK FOUNDATION**

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

BAK FOUNDATION
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Page
Trustees' Report	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 8
Detailed Statement of Financial Activities	9

BAK FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policy on grant making

- o All trustees involved in decisions.
- o Donations to be made to charitable companies, destitute and those companies and individuals in need.
- o All decisions to be confirmed by trustees.

Policy on social investments

- o Our contribution is towards a better world and a more sustainable future. In order to provide capital, training and funding to these communities that would otherwise lack resource and opportunity.

Contribution summary of volunteers

- o All volunteers are unpaid
- o All volunteers equally contribute and are approved and supervised by the trustees.

Achievements against objectives and Goals

- o Makes grants to individuals
- o Makes grants to organisations
- o Relieving financial hardship, distress and suffering among homeless and poor families
- o Making grants for items, equipment's, services and facilities
- o See table of activity above.

BAK FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Main Activities Dates	-2022 Activities	Beneficiaries	Event	Amount
20 January 2022	Ladies only charity evening	Forget Me not Childrens Hospice (FMN)	Raise money for Forget me not children's hospice Fundraising for forget me not childrenshospice	£5718
14 April 2022	Eid treat boxes	Forget me not childrens hospice	580 back to school packs given to the local schools	
8 July 2022	Back to school packs Annual Charity Bike Ride - The York Minister Challenge	Early years KSI and KS2 in our local area		
11 September 2022	Annual Charity Bike Ride - The York Minister Challenge	Leeds mind and Forget Me Not Children's Hospice (FMN)	Bike ride where riders rode 100 miles Stalls were set up to raise funds for Pakistan floods	£3771 (FMN) £1500 (Leeds Mind)
21 September 2022	Annual Charity Bike Ride - The York Minister Challenge	Fundraising for Forget Me Not Children Hospice		£250
1 November 2022	Christmas Raffle- Advent Calender.		Advent Calender Hamper packs were made and distributed to schools, childrens centres and partner Toys donated to the childrens ward at Leeds General Infirmary	
23 December 2022	Winter Hamper packs	Collaborated with Give a Gift Leeds		
24 December 2022	Christmas toy appeal	Partnership with SnapFitness (leeds oakwood)		

Principle source of funds:

- o Fundraising events
- o Trustee donations
- o Public donations.

Principle Risks:

There are no principal risks facing the charity

FINANCIAL REVIEW

Financial Objective

To maintain momentum and continue the work which has been itemised. To raise between £5,000 - £10,000 per annum to be redeployed into objectives of the charity.

BAK FOUNDATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is run with up-to-date compliance with the relevant legislation regulations. It promotes a culture where everyone works towards fulfilling the charities vision. The trustees ensure that high standards of governance are adhered to.

The trustees ensure that there is unanimous decision always making within the foundation on events and charitable donations maintaining high ethical standards.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

CE022879

Principal address

Trustees

Mr B A Khan
Mrs N Khan
Mr C J Wain
Mrs M E Wain
Mr A D Cullum
Mr M S Bajwa

Independent Examiner

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

Approved by order of the board of trustees on 25th February 2024 and signed on its behalf by:

Mr C J Wain - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BAK FOUNDATION**

Independent examiner's report to the trustees of BAK Foundation

I report to the charity trustees on my examination of the accounts of BAK Foundation (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

25th February 2024

BAK FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

		Unrestricted fund £
INCOME AND ENDOWMENTS FROM	Notes	
Donations and legacies		88,566
EXPENDITURE ON		
Raising funds	2	37,363
NET INCOME		51,203
TOTAL FUNDS CARRIED FORWARD		51,203

The notes on page 0 form part of these financial statements

BAK FOUNDATION
STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2022

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		51,203
NET CURRENT ASSETS		<u>51,203</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,203</u>
NET ASSETS		<u>51,203</u>
FUNDS	4	
Unrestricted funds		<u>51,203</u>
TOTAL FUNDS		<u>51,203</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th February 2024 and were signed on its behalf by:

Mr B A Khan - Trustee

The notes on page 0 form part of these financial statements

BAK FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	£
Donations	25,867
Support costs	11,496
	37,363

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st December 2022.

4. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.22 £
Unrestricted funds		
General fund	51,203	51,203
TOTAL FUNDS	<u>51,203</u>	<u>51,203</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,566	(37,363)	51,203
TOTAL FUNDS	<u>88,566</u>	<u>(37,363)</u>	<u>51,203</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

BAK FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	88,566
Total incoming resources	88,566
EXPENDITURE	
Raising donations and legacies	
Donations	25,867
Support costs	
Finance	
Postage and stationery	283
Bank charges	118
Other costs	11,095
	11,496
Total resources expended	37,363
Net income	51,203

This page does not form part of the statutory financial statements