

Issachar Ministries UK
Charity No: 1192583
Charitable Incorporated Organisation No: CE022876

Accounts and Trustees Annual Report
Year Ended
31 December 2023

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Charity Information

Trustees

The Trustees during the year ended 31 December 2023

	<u>Date Appointed in Year</u>	<u>Date Resigned in Year</u>
Mr Nick Szkiler		
Mrs Vanessa Edmonds		
Mr Spyrakis Efthimiou		28 April 2023
Mr Christopher Cobbold	28 April 2023	

General Manager

Mr Chris Cobbold

Administrator

Mrs Jacqueline Barber

Financial Controller

Mrs Nadine Crawford-Piper

Registered Office Address

Bedford Heights
Brickhill Drive
Bedford
MK41 7PH

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

The Charity is operated under the rules stipulated by the Charities Commission.
Overall management of the Charity is the responsibility of the Trustees.

Trustees Report

Charity Information on Structure Governance and Management

Charitable Status

The Charity number 1192583 was registered on 30 November 2020. Issachar Ministries UK is a Charitable Incorporated Organisation with Company Registration number: CE022876.

Organisation

The charity is focussing on providing support for the community through the Sunday Gatherings, occasional regional meetings and the Discipleship Training Initiatives. The organisation also provides resources for C+M Ministries and Prophecy Today.

The organisation employs four people, all on a part-time basis who are responsible for key functions around administration, financial record keeping and editorial work. The balance of the activities are carried out by eleven volunteers.

The organisation has a board of 3 trustees who direct the overall activities. The trustees have delegated day to day management to the General Manager who also has responsibility for Human Resources and line management of the employed staff.

All staff and volunteers work from home and as a result we have a virtual business office address in Bedford and storage facilities for books and materials.

The charity is aware of its GDPR responsibilities and communicates these responsibilities to its supporters accordingly. Those on the database have expressed a wish to receive communications from the charity. Supporters can request to be removed from the database at any time. The database is maintained and reviewed regularly.

Risk Management Statement

The Trustees regularly review the major risks to which the charity is exposed and, where appropriate, put in place systems and activity to mitigate those risks. The Trustees are committed to ongoing risk assessment and quality monitoring processes. A Trustee Indemnity Policy is in place as well as other relevant insurance policies.

Objectives and Activities

The Charity's objectives continue to be the advancement of the Christian faith in accordance with The Statement of Faith in such ways as the Trustees think fit.

Achievements and Performance

Issachar Ministries UK (elsewhere referred to as "the charity" and "the organisation") was operational during this period.

Public Benefit

The Trustees have had due regard to the guidance published by the Charity Commission on Public Benefit, and they see a fulfilment of these responsibilities as follows:

1. Advancing the Christian faith through writing, teaching and reminding people of this nation's Christian heritage and culture;
2. Providing networking opportunities; and
3. Encouraging and teaching through books and newsletters and interpreting current events in the light of Christian values.

Financial Review

The charity reports a surplus of £6,334 (2022: £14,937) with income not utilized treated as deferred income. Included in the surplus is net restricted income of £1,289 (2022: £6). The total funds held by the charity at this Year End is £21,240 and is in alignment with the Charity's Reserve Policy. (2022 £14,906).

Reserves Policy

The Trustees have agreed to a Reserve Policy of £18,000 at the financial year end. This policy is based on the ratio of donations to expenses, and to fully satisfy its financial obligations to staff and creditors, working on a three months' notice period to settle all debts should the charity be unable to continue its operations.

Gift Aid

The charity has applied for recognition by HMRC in order to reclaim Gift Aid. The charity does expect to recoup some Gift Aid retrospectively.

Trustee Statement

During the course of the year the Trustees focused on preparing and equipping Christians to adapt and fulfil their personal ministry in this fast changing world.

Issachar Ministries UK took over the financial responsibility for Prophecy Today Limited (Reg. No. 09465144), a not for profit company which is limited by guarantee and facilitated the marketing, and sales of Clifford Hill's books including the new title, " Becoming an Issachar People".

Responsibilities of the Trustees

The financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and which enable them to ensure that the financial statements comply with applicable law and regulations. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), however, the accounts are independently examined.

These statements have been reviewed and agreed by the Trustees in post at year end in 2023

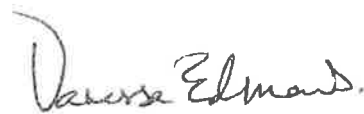
The Trustees confirm that they are in agreement with these responsibilities and that they keep up to date with Charity Law and are continuing to take the necessary action to ensure that their responsibilities are discharged with due diligence.

The report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

Nick Szkiler

Chair of Trustees

Approved on:



Vanessa Edmonds

Trustee and Treasurer

20/9/2024

STATEMENT OF FINANCIAL ACTIVITIES

**For the year ended
31 December 2023**

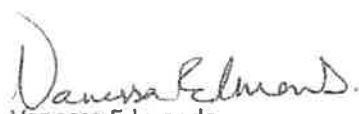
		2023 Unrestricted £	2023 Restricted £	2023 TOTAL £	2022 Unrestricted £	2022 Res'td £	2022 TOTAL £
Charitable Activities	2	10,830	3,324	14,154	10,282	3,850	14,132
Donations Received (including utilisation of Deferred Income)	3	80,113	965	81,078	87,644		87,644
Interest Received		710	0	710	5		5
Total		91,653	4,289	95,942	97,931	3,850	101,781
Expenditure on:							
Administrative and Charitable Costs	4,5	86,608	3,000	89,608	83,000	3,844	87,644
Total administrative and charitable expenditure		86,608	3,000	89,608	83,000	3,844	87,644
Net Income/expenditure		5,045	1,289	6,334	14,931	6	14,937
Reconciliation of funds							
Total funds brought forward		14,900	6	14,906	-31		-31
Total funds carried forward		19,945	1,295	21,240	14,900	6	14,906

BALANCE SHEET
As at
31 December 2023

		2023	2022
		£	£
Current Assets			
Cash at bank and in hand		20,521	44,027
Amount owing from Prophecy Today	8	14,706	15,306
TOTAL ASSETS		35,227	59,333
Creditors: amounts falling due within one year – Deferred Income	9	-13,225	-44,027
Creditors – Accruals	9	-762	-400
Total Current Assets		13,987	-44,427
Net current assets		-13,987	-44,427
Total assets less current liabilities		21,240	14,906
The funds of the charity			
Unrestricted income funds		5,045	14,931
Restricted income funds		1,289	6
Unrestricted income brought forward (including prior year adjustment)		14,900	-31
Restricted Income funds Brought forward		6	
TOTAL FUNDS		21,240	14,906

Nick Szkiler
Chair of Trustees

Dated: 20/9/2024


Vanessa Edmonds
Trustee and Treasurer

Notes to the Financial Statements

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011 Act.

ISSACHAR MINISTRIES UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Funds

Unrestricted funds - are monies available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds — monies subject to specific conditions imposed by the donor or fundraising events held for particular purposes. Any balance remaining unspent at the year-end is carried forward as a balance on that fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Notes to the Financial Statements - Continued

CHARITABLE INCOME

Donations Received

Income from donations comprise income generated from the following sources:

- Donations received
- Membership subscriptions where these are in substance
- Gifts in kind and donated services and facilities
- Legacies

Income from donations and legacies is defined in the Charities Statement of Recommended Practice (FRS102 SORP) at paragraph 4.31 and 4.32.

Charitable Activities

This includes

- Sale of goods or services as a charitable activity
- Sale of goods made, or services provided by the charitable beneficiaries

Income from charitable activities is defined in the Charities Statement of Recommended Practice (FRS 102 SORP) at paragraphs 4.33 to 4.34.

Where income, relating to specific accounting periods, is received in advance, this is deferred on an accrual's basis to the period to which it relates. Such deferrals are included in current liabilities.

EXPENDITURE

Administrative Costs

These comprise all the expenditure incurred in meeting the charitable objectives including amounts spent on:

- The direct provision of charitable service

Notes to the Financial Statements – Continued

2. Income from Charitable Activities

	2023 Unrestricted Funds	2023 Restricted Funds	2023 Total	2022 TOTAL
	£	£	£	£
Charitable Activities	10,830	3,324	14,154	14,132
TOTAL	10,830	3,324	14,154	14,132

3. Income from Donations Received

	2023 Unrestricted Funds	2023 Restricted Funds	2023 Total	2022 TOTAL
	£	£	£	£
Donations Received	49,311	965	50,276	87,644
Utilisation of Deferred income	30,802	0	30,802	
TOTAL	80,113	965	81,078	87,644

Notes to the Financial Statements – Continued

4. Expenditure on Charitable Activities

	Unrestricted Funds 2023	Restricted Funds 2023	2023 TOTAL	2022 TOTAL
	£	£	£	£
Charitable Expenditure	22,994	3,000	25,994	19,240
Support costs – admin	62,577	0	62,577	67,204
Governance Cost – Independent Examiner's Fee	660	0	660	400
Adjustment	377	0	377	-
TOTAL	86,608	3,000	89,608	86,844

Notes to the Financial Statements – Continued

5. Direct Charitable Expenses	Unrestricted Funds	Restricted Funds	2023 TOTAL	2022 TOTAL
	£	£	£	£
HEART Insert Charges	1,030		1,030	5,500
Prophecy Today Costs	1,656		1,656	6,459
Ministry Postage Costs	4,740		4,740	1,198
Cost of Book purchases for resale	38	3,000	3,038	1,614
SON and Email Costs	3,503		3,503	625
Regional Meetings	10,667		10,667	
Crossing Over and Donations for Speakers	1,360		1,360	3,844
TOTAL	22,994	3,000	25,994	19,240

6. Total staff costs for the year ended 31 December 2023 were:

	2023	2022
	£	£
Salaries and wages	36,332	43,274
Pension costs	1,257	1,424
	37,589	44,698

There were no employees whose annual remuneration was £60,000 or more.
Salaries and Pension costs are net amounts after allocation charges to Prophecy Today £6,500 (2022 £8,300)

Issachar Ministries UK
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Number of Staff

	2023	2022
Administrative	4	3
Volunteers	11	7
TOTAL	15	10

7. Debtors due in one year

	2023	2022
	£	£
Amounts due from Prophecy Today	14,706	15,306
TOTAL	14,706	15,306
Amounts Due is the net after movement of:	2023	2022
	£	£
Sundry payments made on behalf of PT	150	40
Allocation of Salary payments to Prophecy Today	6,500	8,300
Allocation of Professional support fees	750	480
C+M brought forward amounts	0	6,486
Amounts Received from Prophecy Today	-8,000	0
Net Movement for the year	-600	15,306

Notes to the Financial Statements – Continued

8. Creditors due in one year

	2023	2022
	£	£
Deferred Income	13,225	44,027
Accruals	660	400
TOTAL	13,885	44,427

9. Movement in Funds – Unrestricted Funds Current Year

	Balance at	Incoming	Outgoing	Balance at
	01/01/2023	Resources	Resources	31/12/2023
	£	£	£	£
Unrestricted Funds - Current year	14,900	91,653	-86,608	19,945
Total	14,900	91,653	-86,608	19,945
Unrestricted Funds - Previous year	Balance at	Incoming	Outgoing	Balance at
	01/01/2022	resources	resources	31/12/2022
	£	£	£	£
Unrestricted Funds	-31	97,931	-83,000	14,900
Total	-31	97,931	-83,000	14,900

Notes to the Financial Statements – Continued

10. Movement in Funds – Restricted Funds Current Year

11. Movement in funds				
Restricted Funds – Current Year				
	Balance at	Incoming	Outgoing	Balance at
	01/01/2023	resources	resources	31/12/2023
	£	£	£	£
Restricted Funds	6	4,289	-3,000	1,295
TOTAL	6	4,289	-3,000	1,295
Restricted Funds – Previous Year 2022				
	Balance at	Incoming	Outgoing	Balance at
	01/01/2022	resources	resources	31/12/2022
	£	£	£	£
Restricted Funds	0	3,850	-3,844	6
TOTAL	0	3,850	-3,844	6

Restricted income and expenditure relate to donations received for specific book resources, State of the Nation CDs and designated amounts received and expended for Sunday Gathering meetings.

12. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances as at 31 December 2023 represented by:						
Cash and Debtors	33,938	1,289	35,227	59,327	6	59,333
Less Creditors and accruals	-13,987	0	-13,987	-44,427	0	-44,427
Balance at year end 31 December	19,951	1,289	21,240	14,900	6	14,906

Notes to the Financial Statements – Continued

Detailed Statement of Financial Activities

INCOME	2023	2022
	£	£
Webinars	5,949	652
Sale of Resources	2,195	4,442
Regional Meetings	2,686	0
TOTAL Charitable Activities	10,830	5,094
Designated/Restricted Funds:		
Becoming an Issachar People	1,699	0
State of the Nation	1,625	4,529
Other Designated Income	965	3,850
TOTAL Designated/Restricted	4,289	8,379
Income from Other Charitable activities		
Sunday Gathering	2,591	387
Prophecy Today Donations	6,228	3,615
General Donations	37,636	20,828
Deferred Income utilisation	30,802	
Legacy Income	2,856	300
Total Income before interest	95,232	101,776

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	2023	2022
Investments		
Bank interest receivable	710	5
Total Interest Income	710	5
TOTAL INCOME	95,942	101,781
DIRECT EXPENDITURE		
HEART Insert	1,030	5,500
Prophecy Today Costs	1,656	6,459
Ministry Postage Costs	4,740	1,198
Cost of Purchasing Books for resale	38	1,614
Becoming an Issachar People Restricted Spend	3,000	0
SON and Email Costs	3,503	625
Regional Meetings	10,667	0
Designated Spends	1,360	3,844
TOTAL Charity, Designated and Restricted spends	25,994	19,240
Administrative and other Support Costs:		
Salaries, Staff Costs including travelling	36,332	43,274
Pension	1,257	1,424
Staff Travel	585	410
Telephone, Stationery and General Office Costs	4,778	2,315

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Staff Away Days	250	1,991
	2023	2022
Virtual Office Cost	3,649	2,185
Finance Charges (Stripe, CAF, Take Payments)	812	685
Webhosting, zoom and IT related costs	4,607	3,972
Insurance	689	640
Contract Staff Payment	9,618	10,308
Total Office Expenses	62,577	67,204
Expenditure Adjustment	377	-
Independent Examination Fee	660	400
Total resources expended	89,608	86,844
Net Expenditure	6,334	14,937

INDEPENDENT EXAMINERS REPORT

ISSACHAR MINISTRIES UK

FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of Issachar Ministries UK

I report to the trustees on my examination of the accounts of Issachar Ministries UK ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

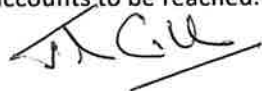
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J R Caladine FCCA CTA FCIE
Caladine Limited
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
BN21 1BF

Dated: 23 September 2024