

Issachar Ministries UK

Charity No: 1192583

Charitable Incorporated Organisation No: CE022876

Accounts and Trustees Annual Report

Year Ended

31 December 2022

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Charity Information

Trustees

The Trustees during the year ended 31 December 2022

	Appointed	Resigned
Mrs Vanessa Edmonds Mr Nicholas Szkiler		
Mr Spyrakis Efthimiou Mr Christopher Cobbold	28 April 2023	28 April 2023

General Manager

Mr Chris Cobbold

Administrator

Mrs Jacqueline Barber

Financial Controller

Mrs Nadine Crawford-Piper

Principal Office and Registered Office Address

Bedford Heights
Brickhill Drive
Bedford
MK41 7PH

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent ME19 4JQ

Advisors

Mr David Noakes
Mr Lewis Houston

The Charity is operated under the rules stipulated by the Charities Commission.
Overall management of the Charity is the responsibility of the Trustees.

Trustees Report

Charity Information on Structure Governance and Management

Charitable Status

The Charity number 1192583 was registered on 30 November 2020. Issachar Ministries UK is a Charitable Incorporated Company with Company Registration number: CE022876. The Charity became fully operational in 2022.

The Charity became operative on 1 January 2022 and has taken over all the ongoing work of C+M Ministries with the exception of the heritage work of Clifford and Monica Hill.

Organisation

The charity is focussing on providing support for the community through the Sunday Gatherings and the Outside In initiatives. The organisation also provides resources for C+M Ministries and Prophecy Today.

The organisation employs 4 people, all on a part-time basis who are responsible for key functions around administration, financial record keeping and editorial work. The balance of the activities are carried out by 7+ volunteers.

The organisation has a board of 3 trustees who direct the overall activities. The trustees have delegated day to day management to the general manager who also has responsibility for Human Resources and line management of the employed staff.

All staff and volunteers work from home and as a result we have a virtual business office address which is located in Bedford as well as storage facilities for books and materials.

The staff and activities were transferred to this organisation from C+M Ministries with effect from 1 January 2022.

In compliance with GDPR requirements, the supporters and prayer partners on the database were asked whether they wanted to part of the new initiative and those who elected to do so became the distinct database of supporters for this organisation, Issachar Ministries UK.

During the period regular Trustee and wider team meetings with staff and advisers were held.

Risk Management Statement

The Trustees regularly review the major risks to which the charity is exposed and, where appropriate, put in place systems and activity to mitigate those risks. The Trustees are committed to ongoing risk assessment and quality monitoring processes. All the requisite insurance policies are in place.

Objectives and Activities

The Charity's objectives continue to be the advancement of the Christian faith in accordance with The Statement of Faith in such ways as the Trustees think fit.

Achievements and Performance

Issachar Ministries UK (elsewhere referred to as "the charity" and "the organisation") conducted weekly online Sunday Gatherings and communicated regularly with supporters in various ways throughout the year. The trustees participated in the writing of a publication titled "Crossing Over" and this was distributed to all supporters. The organisation participated in the launch, marketing and sale of the book titled: "Becoming an Issachar People" written by Clifford and Monica Hill.

Public Benefit

The Trustees have had due regard to the guidance published by the Charity Commission on Public Benefit and they see a fulfilment of these responsibilities as follows:

1. Advancing the Christian faith through writing, teaching and reminding people of this nation's Christian heritage and culture
2. Providing networking opportunities including news of Parliamentary activities, using our groups and our internet links.
3. Encouraging and teaching through books and newsletters and interpreting current events in the light of Christian values.

Financial Review

The charity reports a unrestricted surplus of £14,931 (2021 deficit £31) with income received during the year not utilised treated as deferred income.

Reserves Policy

In due course, when it is possible, a reserve policy will be put in place which will enable the organisation to meet all its statutory obligations in the event of closure.

Trustee Statement

In January 2022 Issachar Ministries UK took over responsibility for the ongoing ministry work of C+M Ministries including all the staff of C+M Ministries as well as Prophecy Today Limited (Reg. No. 09465144), a not for profit company which is limited by guarantee.

During the course of the year the Trustees have worked through the detail of how this organisation will interact with C+M Ministries going forward. The organisation participated in the launch, marketing and sale of the book titled: "Becoming and Issachar People" written by Clifford and Monica Hill.

Responsibilities of the Trustees

The financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity, and which enable them to ensure that the financial statements comply with applicable law and regulations. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is not needed.

These statements have been reviewed and agreed both by the Trustees in post in 2022 and ongoing.

The Trustees confirm that they are in agreement with these responsibilities and that they keep up to date with Charity Law and are continuing to take the necessary action to ensure that their responsibilities are discharged with due diligence.

The report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

Nick Szkiler


Chair of Trustees

Approved on: 27. 10. 2023



Vanessa Edmonds

Trustee and Treasurer

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended
31 December 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	TOTAL 2022 £	TOTAL 2021 £
Income and endowments from:					
Charitable Activities	2	10,282	3,850	14,132	
Donations Received	3	87,644		87,644	
Interest Received		5		5	
Total		97,931	3,850	101,781	
Expenditure on:					
Administrative and Charitable Costs	4 - 7	83,000	3,850	86,844	31
Total administrative and charitable expenditure		83,000	3,844	86,844	31
Net income/expenditure		14,931	6	14,937	(31)
Reconciliation of funds					
Total funds brought forward		(31)	0	(31)	0
Total funds carried forward		14,900	6	14,906	(31)

BALANCE SHEET

As at 31 December 2022

	Notes	2022 £	2021 £
Current Assets			
Cash at bank and in hand		44,027	4,102
Amount owing from Prophecy Today	8	15,306	-
TOTAL ASSETS		59,333	4,102
Creditors: amounts falling due within one year – Deferred Income	9	(44,027)	(4133)
Creditors – Accruals	9	(400)	-
Net current assets		14,906	(31)
Total assets less current liabilities		14,906	(31)
The funds of the charity			
Unrestricted income funds		14,931	(31)
Restricted income funds		6	0
Unrestricted income brought forward		(31)	
Total funds		14,906	(31)



Nick Szkiler

Chair of Trustees



Vanessa Edmonds

Trustee and Treasurer

27. 10. 2023

Dated:

Notes to the Financial Statements

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011 Act.

ISSACHAR MINISTRIES UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Funds

Unrestricted funds - are monies available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds — monies subject to specific conditions imposed by the donor or fundraising events held for particular purposes. Any balance remaining unspent at the year-end is carried forward as a balance on that fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income is recognized as received when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Where income, relating to specific accounting periods, is received in advance, this is deferred on an accruals basis to the period to which it relates. Such deferrals are included in current liabilities.

CHARITABLE INCOME

Donations Received

Income from donations comprise income generated from the following sources:

- Gifts and donations received
- Membership subscriptions where these are in substance
- Gifts in kind and donated services and facilities

Income from donations and legacies is defined in the Charities Statement of Recommended Practice (FRS102 SORP) at paragraph 4.31 and 4.32.

Charitable Activities

This includes

- Sale of goods or services as a charitable activity
- Sale of goods made, or services provided by the charitable beneficiaries

Income from charitable activities is defined in the Charities Statement of Recommended Practice (FRS 102 SORP) at paragraphs 4.33 to 4.34.

EXPENDITURE

Administrative Costs

These comprise all the expenditure incurred in meeting the charitable objectives including amounts spent on:

- The direct provision of charitable service

2. Income from Charitable Activities

	Unrestricted funds	Restricted funds	2022 TOTAL	2021 TOTAL
	£	£	£	£
Charitable Activities	10,282	3,850	14,132	-
TOTAL	10,282	3,850	14,132	-

3. Income from Donations Received

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£		£
	87,644	-	87,644	-
TOTAL	87,644	-	87,644	-

4. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Charitable and Administrative Costs	83,000	3,844	86,844	31
TOTAL	83,000	3,844	86,844	31

5. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	2022 Total	2021 Total
	£	£	£	£
Charitable Expenditure	15,396	3,844	19,240	
Support costs – admin	67,204	-	67,204	31
Governance Cost – Independent Examiner’s Fee	400		400	
TOTAL	83,000	3,844	86,844	31

6. Direct Charitable Expenses

	Unrestricted Funds	Restricted Funds	2022 TOTAL	2021 TOTAL
	£	£	£	£
HEART Insert Charges	5,500	-	5,500	
PT and SON Charges	6,459	-	6,459	31
Ministry Postage Costs	1,198		1,198	
Cost of Book purchases for resale	1,614		1,614	
Newsletter and Email charges	625		625	
Crossing Over and Donations for Speakers		3,844	3,844	
TOTAL	15,396	3,844	19,240	31

7. Total staff costs year to 31 December 2022

	2022 £	2021 £
Salaries and wages	43,274	-
Pension costs	1,424	-
	44,698	-

There were no employees whose annual remuneration was £60,000 or more.

Number of Staff

	2022	2021
Administrative	3	-
Volunteers	7	-
TOTAL	10	-

8. Debtors due in one year

	2022 £	2021 £
Amounts due from Prophecy Today	15,306	-
TOTAL	15,306	-

9. Creditors due in one year

	2022 £	2021 £
Amounts due to C+M Ministries	-	100
Deferred Income	44,027	4,033
Accruals	400	-
TOTAL	44,427	4,133

Deferred income are those amounts received during the year, but which have not been utilized during the year of receipt including grant income received from C+M Ministries.

10. Movement in funds Unrestricted Funds – Current Year

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
Unrestricted Funds	0	97,931	(83,000)	14,931
Total	0	97,931	(83,000)	14,931

Unrestricted Funds - Previous year	Balance at 01/01/2021	Incoming resources	Outgoing resources	Balance at 31/08/2021
	£	£	£	£
Unrestricted Funds	0	0	(31)	(31)
Total	0	0	(31)	(31)

11. Movement in funds Restricted Funds – Current Year

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Balance at 31/12/2022
	£	£	£	£
Restricted Funds	0	3,850	(3,844)	6
TOTAL	0	3,850	(3,844)	6

Restricted income and expenditure relate to income received to support Sunday Gathering Speakers and for Crossing Over Book production and sales.

12. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 December 2022 represented by:						
Cash and Debtors	59,327	6	59,333	(31)	0	(31)
Less Creditors and accruals	(44,427)	0	(44,427)	0	0	0
Balance at year end 31 December	14,900	6	14,906	(31)	0	(31)

Detailed Statement of Financial Activities

INCOME	2022	2021
Donations		-
Charitable Activities Donations	63,173	-
Designated/Restricted Funds	3,850	-
Charitable activities - Sale of Resources	4,442	-
Prophecy Today Donations	3,615	-
State of the Nation (SON)	4,529	-
Webinars	652	-
Legacy Income	300	
Other Grant Income	21,215	-
Total Income before interest	101,776	-
Investments		-
Bank interest receivable	5	
Other interest receivable – restricted	-	-
Total Interest Income	5	-
TOTAL INCOME	101,781	-
		-
		-
DIRECT EXPENDITURE		-
HEART Insert	5,500	-
PT and SON Messages	6,459	-
Ministry Postage Costs	1,198	-
Cost of Purchasing Books for resale	1,614	-
Newsletter and email costs	625	
Designated/Restricted Spends	3,844	-
		-
TOTAL Designated spends and related charity Expenditure	19,240	

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Administrative and other Support Costs:		
Salaries, Staff Costs	43,274	-
Pension	1,424	-
Staff Travel	410	-
Telephone, Stationery and General Office Costs	2,315	-
Staff Away Days	1,992	
Virtual Office Cost	2,185	-
Finance Charges (Stripe, CAF, Take Payments)	685	-
Webhosting, zoom and IT related costs	3,972	-
Insurance	640	-
Contract Staff Payment	10,308	-
Other Admin Cost		31
Total Office Expenses	67,204	31
TOTAL CHARITABLE ACTIVITIES	86,444	31
Independent Examination Fee	400	-
Total Governance Costs	400	-
Total resources expended	86,844	31
Surplus of Income over Expenditure	14,937	(31)

INDEPENDENT EXAMINERS REPORT

ISSACHAR MINISTRIES UK

FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Issachar Ministries UK

I report to the trustees on my examination of the accounts of Issachar Ministries UK ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

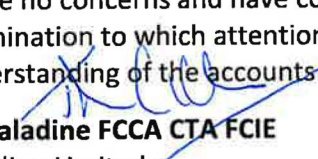
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


J R Caladine FCCA CTA FCIE

Caladine Limited
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
BN21 1BF
Dated: 30.06.2023