

BAMUKUNDE

FOUNDATION

**FINANCIAL ACCOUNTS FOR
THE YEAR ENDING**

31 MARCH 2023

Registered Charity in England and Wales
No 1192582

CHARITY INFORMATION

TRUSTEES:

Ms Marie Aimee Bamukunde
Mr Aminadab Twibukimana
Mr Parfait Manyangabe

CHAIR:

Ms Marie Aimee Bamukunde

REGISTERED OFFICE:

The Office Support
7 Bell Yard
London
WC2A 2JR

CHARITY NO:

1192582

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The BAMUKUNDE FOUNDATION is registered charity organisation.

Appointment of trustees

As set out in the Constitution trustees are elected annually by the members of the charitable charity attending the Annual General Meeting.

Organisation

The board of Trustees members administers the charity.

The director has delegated authority, within terms of delegations approved by the trustees, for operational matters including finance, employment, and projects directions.

Related Parties

BAMUKUNDE FOUNDATION has no related parties. The charity work in close collaboration with **ASSOCIATION BAMUKUNDE** a charity registered in France.

Aims & Objectives

The advancement of education of refugee children living in camps by providing them education resources and materials and such other support that the trustees may determine.

Structure, Governance and Management

The BAMUKUNDE FOUNDATION is a Charity. It is governed by a constitution to achieve community needs. A management committee composed by trustees is responsible for running the organisation. They meet once every six weeks to determine the affairs of the charity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the charity law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed and approved on behalf of the trustees:

Chair: Marie Aimee Bamukunde

Date: 21-08-2023

**MANAGEMENT COMMITTEES CERTIFICATE OF APPROVAL
OF THE ACCOUNTS FOR
THE YEAR ENDED 31 MARCH 2023**

We certify that the annexed accounts are in accordance with the records, information and explanations supplied by us as management committee members and have our approval.

For the year ended 31st March 2023, the organisation was entitled to exemption from the audit under the charity law.

We acknowledge our responsibilities as Management Committee for:

- (i) Ensuring the organisation kept accounting records.
- (ii) Prepare the accounts which give a true and fair view of the state of affairs of the organisations as at the end of the financial year, and its receipts and payments accounts for the financial year in accordance with the requirement of the charities law.

Signed by order of the trustees

Chair: Marie Aimee Bamukunde

Date: 21-08-2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

- INCOME	
Donations (Restricted):	£650.00
- EXPENDITURE	
School fees for refugee children living in Maheba Refugee camp:	£600.00
- BALANCE (+ Previous year balance = £70)	
	£130.00

The charity is entitled to exemption from audit under section 43(2) of the Charity Act.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records and preparing financial statements which give a true and fair view of the situation of the charity as at the end of financial year ending 31st March 2023.

Signed and approved on behalf of the Committee on:

Date: 21-08-2023

Chair: Marie Aimee Bamukunde

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES:

The charity's accounting policies are as follows:

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investment, which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

(b) Incoming Resources

Voluntary Incoming including donations, and grants that provide core funding or are of general nature are recognised where there is entitlement, certainty of receipts and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The Donor specified that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions, which must be met before the charity has unconditional entitlement.

Income from commercial trading activities (such as provision of interpreting and translation services) is recognised as earned (as the related goods and services are provided)

(c) Volunteering and donated services and facilities

The value of services provided by volunteering is not included in these financial statements. Further details of the contribution made by volunteers can be found in the trustees' annual report.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements of the charity.

(d) Resources expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable.

- Charitable activities including expenditure associated with the activities are included the direct costs and support costs relating to these activities.
- Governance Costs include those incurred in the governance of the charity and its assets and the primarily associated with constitutional and statutory requirements. These are no Costs associated with the Governance throughout the year.
- Support costs include central functions and have been allocated to activity cost categorised on a basis consistent with the use of resources, e.g. allocating property costs by the floor areas, or per capita, staff costs by the time spent and other costs by their usage.

(d) Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category or resources expended for which it was incurred: BAMUKUNDE FOUNDATION is not VAT register so cannot recover any VAT incurred.

(e) Fund's structure

The Trusts has its main grants as **restricted income** funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

Other funds are classified as **unrestricted Income** funds. The Trustees intend to use part of the unrestricted funds for the development of the Charity to expanded and advance its services.

(f) Pensions

Employees of the charity are entitled to join the County Pension Scheme, but at the present time there is no employee volunteer to take any Pension Scheme.

(g) Restricted Funds

Restricted funds are to be used for specified purposes as lay down by the funder. Direct and support expenditure, which meets these criteria, is identified to the fund together with a fair allocation of other costs.

(h) Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed in their use and are available as general funds.

(i) Designated Funds

Designated funds are unrestricted funds earmarked by the committee of management for particular purposes.

(j) Revenue Income

Revenue grants are credited to incoming resources on the earlier of when they are received or when they are due.