

Charity No: 1192581

ST MARY AND ST EVERILDA RESTORATION TRUST

FINANCIAL STATEMENTS

for the year ended

31 MARCH 2022

Phoenix Accountancy and Business Consultancy Limited

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for the year ended 31 March 2022**

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**Organisation Information
for the period 30th November 2020 to 31st March 2022**Trustee

Mr P Guest Appointed 31.01.2021
Mrs H Guest Appointed 31.01.2021
Mrs B Watkins Appointed 31.01.2021
Mrs M Mackrill Appointed 31.01.2021
Mr L Blackman Appointed 31.01.2021
Mrs A Laydage Appointed 31.01.2021

Registered Office

Everingham Hall
Everingham
YORK
YO42 4JA

Registered Charity Number

1192581

Independent Examiner

Rebecca Triffitt, MAAT
Phoenix Accountancy and Business Consultancy,
Morley's Cottage
Morley's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BY

Bankers

Natwest
31 Market Place
Pocklington
YO42 2YB

**Independent Examiner's Report to the Trustee of
St Mary and St Everilda Restoration**

The Trustees present their report with the independently examined financial statements of St Mary and St Everilda Restoration Trust. This is the first period of operation of the Charitable Incorporated Organisation (CIO), which covers from 30th November 2020 to 31 March 2022.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

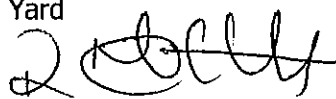
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Rebecca Triffitt, MAAT
Employee of Phoenix Accountancy Business & Consultancy Ltd
Morley's Cottage, Morley's Yard
Walkergate, Beverley
HU17 9BY
Date:


7/6/23.

**Report of the Board of Trustees
for the period 30th November 2020 to 31st March 2022**

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and Administrative Details of the Charity, its Trustees and Advisers

Name of charity: St Mary and St Everilda Restoration

Charity Registration Number: 1192581

Trustee

P Guest
H Guest
B Watkins
M Mackrill
L Blackman
A Laudage

Day to Day Management of the Charity:

Management of the charity during the year was undertaken by Philip Guest.

Independent Examiner

Rebecca Triffitt, MAAT
Phoenix Accountancy and Business
Consultancy, Morley's Cottage
Morley's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BY

Bankers

Natwest
31 Market Place
Pocklington
YO42 2YB

**Report of the Board of Trustees
for the period 30th November 2020 to 31st March 2022****Structure, Governance and Management**Governing document:

St Mary and St Everilda Restoration is a registered Charitable Incorporated Organisation governed by its Constitution. The organisation was registered with the Charity Commission on the 30th November 2020.

Recruitment and appointment of Trustees

The charity trustees will make available to each new charity trustee, on or before his or her appointment.

- Copy of the current version of this constitution and
- Copy of the CIO's latest Trustee Annual Report and statement of accounts.

Organisational structure:

The board of Trustees manages the Charity, and aims to consider only strategic decisions at its meetings. Trustees will consider the public benefit in making decisions. Trustees are aware that any conflict of interest is declared and recorded and the person will be withheld from that part of the meeting and will not be able to vote for that bit of discussion. The board holds an AGM every year, other than that any charity trustee may call a meeting during the year.

Risk Management:

The major risks, to which the charity is exposed, as identified by the Trustees, have been reviewed and systems have been established to mitigate those risks. All systems and procedures are reviewed regularly to ensure they meet charity law and our own organisations aims and objectives.

Objective and Activities

As set out in the Memorandum of Articles, the Charity's objective is restoration and preservation of the chapel of St Mary the virgin and St Everilda in the village of Everingham in the East Riding of Yorkshire.

Main objectives for the following year:

- To continue restoration work on the chapel.
- To open the chapel up to the public.

**Report of the Board of Trustees
for the period 30th November 2020 to 31st March 2022**

Achievements and Performance

Review of activities 2021/2022

The St Mary and St Everilda Restoration is satisfied, having reviewed the charity, that in the past fourteen month's period (December 2020 - March 2022):

- Our work has reflected our charity objectives.
- Our resources are well managed.

- The roof was repaired.
- The restoration of the ceilings were nearly completed.

Financial Review

Reserves Policy

In line with our policy, all reserves will be carried forward to sustain the church in future years.

Principal Funding Sources

St Mary and St Everilda, Everingham have four main funding streams.

1. Income Grants
2. Income from visits from the public
3. Donations from the public & business
4. Gift Aid tax claim

**Report of the Board of Trustees
for the period 30th November 2020 to 31st March 2022****Statement of disclosure of information to independent examiner**

We, the Directors of the Company who held office at the date of approval of these financial statements, confirm so far as we are aware, that:

1. There is no relevant information of which the independent examiner is unaware;
and
2. We have taken all the steps as required of us in order to make ourselves aware of all relevant information expected of us and to establish that the Independent examiner is aware of that information.

Statement of Trustees responsibilities

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

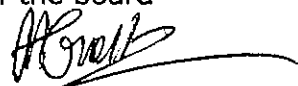
The Trustees confirm that the accounts comply with the above requirements. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with relevant legislation.

The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

A resolution to appoint Phoenix Accountancy and Business Consultancy (a subsidiary of East Riding Voluntary Action Services (ERVAS) Ltd) as independent examiner was agreed by chairperson and the other Trustees.

By order of the board



Philip Guest chairperson

Date: 7.6.23

Income and Expenditure Account
for the period 30th November 2020 to 31st March 2022

	Note	2022 £
INCOME	3-4	356,732
EXPENDITURE	5	(347,811)
OPERATING (DEFICIT)/SURPLUS		<u>8,921</u>
INVESTMENT INCOME		-
(DEFICIT)/SURPLUS FOR THE YEAR		<u>8,921</u>
RESERVES BROUGHT FORWARD		4,882
RESERVES CARRIED FORWARD	10	<u>13,803</u>

Total Income of £356,732 comprises £5,146 for unrestricted funds and £351,586 for restricted funds. A detailed analysis of Income by source is provided in the Statement of Financial Activities.

The surplus for the year of £13,803 comprises a surplus of £2,879 for unrestricted funds and a surplus of £10,924 for restricted funds as shown in the Statement of Financial Activities.

There are no recognised gains and losses other than those passing through the income and expenditure accounts. The income and expenditure account has been prepared on the basis that all operations are continuing operations.

The notes on pages 13 to 19 form part of these financial statements.

Statement of Financial Activities for the period 30th November 2020 to 31st March 2022

	Notes	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds
Income				
Grants, donations and Legacies	3	2,198	353,586	355,784
Income from Charitable Activities	4	948	-	948
Total Income		3,146	353,586	356,732
Expenditure				
Expenditure on Charitable Activities	5	(5,149)	(342,662)	(347,811)
Total Expenditure		(5,149)	(342,662)	(347,811)
Net Income/ (Expenditure) before Transfers		(2,003)	10,924	8,921
Net Movement in Funds		(2,003)	10,924	8,921
Funds transferred from unincorporated association.	10	4,882	-	4,882
Total Funds Carried forward at 31 March 2022	10	2,879	10,924	13,803

The notes on pages 13 to 19 form part of these financial statements.

Balance Sheet
as at 31 March 2022

Note	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Fixed assets			
Tangible assets	-	-	-
Current assets			
Debtors	-	-	-
Cash at bank and in hand	3,549	10,924	14,473
Total current assets	3,549	10,924	14,473
Liabilities: amounts falling due within one year	9 (670)	-	(670)
Net current assets	2,879	10,924	13,803
Total assets less current liabilities	2,879	10,924	13,803
Funds of the Charity:			
Unrestricted Funds	2,879	-	2,879
Restricted Funds	-	10,924	10,924
Total Funds	2,879	10,924	13,803

The financial statements were approved by the Board on 7.6.23 and signed on its behalf by:

 Philip Guest, Chairperson

The notes on pages 13 to 19 form part of these financial statements.

Statement of Cash Flows**For the period 30th November 2020 to 31st March 2022**

	Notes	2022 £
Net Movement in Funds		8,921
Add back depreciation charge		
Deduct interest income shown in investing activities		
Decrease/(Increase) in stock		
Decrease/(increase) in debtors	8	
Increase/(decrease) in creditors	9	670
Net cash used in operating activities		9,591
Cash flows from investing activities		
Interest income		-
Purchase of tangible fixed assets		-
Cash provided by (used in) investing activities		-
Cash flows from financing activities		
Repayment of borrowing		-
Cash used in financing activities		-
Increase/(decrease) in cash and cash equivalents		9,591
cash and cash equivalents at the beginning of the year		4,882
Total cash and cash equivalents at the end of the year		14,473

The notes on pages 13 to 19 form part of these financial statements.

**Notes to the Financial Statements
For the****1. Accounting policies****1.1. Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2019) – (Charities SORP (FRS102)), the financial reporting standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

1.2. Going Concern

The Trustees consider the Charity to be a going concern. The accounts have been prepared on this basis.

1.3. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.4. Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. Restricted funds are accounted for separately to each other and to the core funding of the Company.

General funds are unrestricted funds which are available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Notes to the Financial Statements**For the period 30th November 2020 to 31st March 2022****1.5. Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of all activities undertaken to further the purposes of the charity and their associated support costs.

The Charity is not VAT registered and irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6. Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charities activities.

All activities undertaken by the Charity are in furtherance of the charitable objects therefore all support costs have been allocated to charitable activities. A full breakdown of all costs related to Charitable Activities has been provided in Note 6.

1.7. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Income and Expenditure Account

The Company is a charity and so achievements cannot be measured by normal commercial criteria. Accordingly, the Directors consider that it would be inappropriate to present a Profit and Loss Account in one of the formats set out by the Companies Act 2016.

Therefore, as permitted by the Companies Act, in order to reflect the special nature of the company's activities, the Directors are of the opinion that it would be more appropriate to present an Income and Expenditure Account.

Notes to the Financial Statements**For the period from 30th November 2020 to period ended 31 March 2022****3. Grants, Donations and Legacies Income**

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Grants	-	321,586	321,586
Donations	2,198	32,000	34,198
Gift Aid Tax Relief	-	-	-
	2,198	353,586	355,784

4. Income from Charitable Activities

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Church Visits	948	-	948
	948	-	948

Notes to the Financial Statements**For the period from 30th November 2020 to period ended 31 March 2022****5. Expenditure on Charitable Activities**

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £
Roofing Repairs	-	318,338	318,338
Architect Fees	-	24,324	24,324
Insurance	1,443	-	1,443
Electric	1,824	-	1,824
Minor Repair	1,156	-	1,156
Professional Fees	240	-	240
Accounts Fees	450	-	450
Bank Charges	36	-	36
	5,149	342,662	347,811

Notes to the Financial Statements**For the period from 30th November 2020 to period ended 31 March 2022****6. Taxation**

In accordance with Paragraph 1 of Schedule 6 Finance Act 2010, the charity is a charity for tax purposes and is generally exempt from Income Tax and Capital Gains Tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

7. Operating Deficit

The operating (deficit)/surplus is arrived at after charging:

	Total 2022 £
Depreciation - Owned Assets	-
Annual Accounts Fees	450
	<u>450</u>

8. Debtors

	Total 2022 £
Trade Debtors	-
Prepayments and Accrued Income	-
	<u>-</u>

9. Liabilities

Creditors: Amounts falling due within one year

	Total 2022 £
Trade Creditors	-
Accruals	670
	<u>670</u>

Notes to the Financial Statements**For the period from 30th November 2020 to period ended 31 March 2022****10. Accumulated Funds**

	2022	2022	2022
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Balance at 30/11/20	4,882	-	4,882
Movement in funds	(2,003)	10,924	8,921
Balance at 31/03/22	<u>2,879</u>	<u>10,924</u>	<u>13,803</u>

Analysis of net assets between funds

	2022	2022	2022
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible fixed assets	-	-	-
Current assets	3,549	10,924	14,473
Current liabilities	(670)	-	(670)
	<u>2,879</u>	<u>10,924</u>	<u>13,803</u>

Restricted Funds

	Balance at 30/11/20	Movement In Resources			Balance at 31/03/22
	£	Incoming £	Outgoing £	Transfers £	£
The Programme of Major Works	-	205,562	(205,562)	-	-
Historic House Foundations	-	116,024	(116,024)	-	-
Donation – P Guest	-	30,000	(21,076)	-	8,924
Donation- ANO	-	2,000	-	-	2,000
	-	<u>353,586</u>	<u>(342,662)</u>	-	<u>10,924</u>

Notes to the Financial Statements**For the period from 30th November 2020 to period ended 31 March 2022****11. Accumulated Funds****Restricted funds (continued)**

A brief description of the Restricted Funds are given below:

The Programme of Major Works

Restricted funds for major roof repairs at The Chapel of St Mary & St Everilda in Everingham.

Historic House Foundations

Restricted funds for the Chapel Ceiling restoration at Everingham Hall Chapel. £116,024 (which is 80% of the grant) was received in September 2021.

Donation from Philip Guest

Restricted funds received from P Guest for the restoration of Everington Hall Chapel, it's a contribution of the short fall from Grants which is needed to complete the restoration of St Mary & St Everilda.

Donation from ANO

Restricted funds received from ANO for the restoration of Everington Hall Chapel, it's a contribution of the short fall from Grants which is needed to complete the restoration of St Mary & St Everilda.

12. Contingent liabilities

There were no contingent liabilities.

13. Other recognised gains and losses

There were no other recognised gains or losses

14. Payments to Trustees

No payments during this period was paid to a Trustee.

15. Going Concern

The Charity provides services and receives donations which supports its activities. The Trustees of the Charity consider that it will be a going concern for at least 12 months from the date of the Independent Examiners report.