

Registered Company Number 12878224
Registered Charity Number 1192579

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2025
for
Amber Valley and Erewash Athletic Club
(A Company Limited by Guarantee)

Amber Valley and Erewash Athletic Club

Contents of the Financial Statements

for the Year Ended 30 September 2025

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Amber Valley and Erewash Athletic Club

Reference and Administrative Details for the Year Ended 30 September 2025

TRUSTEES

D Humphrey
R P Woodward
J Dave
J L Bonser

REGISTERED OFFICE

28 Monarch Drive
Oakwood
Derby
Derbyshire
DE21 2XW

REGISTERED COMPANY NUMBER

12878224 (England and Wales)

REGISTERED CHARITY NUMBER

1192579

INDEPENDENT EXAMINER

Cedar + Co
Chartered Certified Accountants
106-108 Ashbourne Road
Derby

Amber Valley and Erewash Athletic Club
Report of the Trustees
for the Year Ended 30 September 2025

The trustees who are also directors of the charity for the purposes of Companies Act 2006, present their report with the financial statements of the charity for the Year Ended 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are for the public benefit generally but with the particular reference to the inhabitants of the Borough of Amber Valley and Erewash and its surrounding areas;

~ to promote community participation in healthy recreation by providing facilities for track and field, road, cross country, and sports hall athletics and such other sports capable of improving fitness and health;

~ the provide and assist in the provision of facilities for sport, recreation and other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;

~ to advance the education of children and young people (including their physical and academic education) by such means as the trustees may from time to time determine.

Significant Activities

As an active amateur athletics club we continue to promote a run, jump and throw ethos. We have a wide membership although our competitors tend to be aged 17 and below. Our main activities are the undertaking of athletics training sessions and competing at local and national events.

Public Benefit

In explaining how the activities of the charity meets the public benefit of its work, the trustees have met the requirements of the Charities Act 2011.

FINANCIAL REVIEW

Financial Position

Total incoming resources for the period were £ 51,301 (2024: £39,794) which included income of £45,495 (2024: £37,306) from subscriptions and membership fees.

Reserves Policy

Total unrestricted reserves as at 30 September 2025 stood at £34,562 (2024: £22,241) with available reserves of £30,048 (2024: £16,557).

At this time the trustees have a reserves policy which seeks to maintain a balance at any given time of between £5,000 and £10,000 to cover operating expenditure. A secondary aim is to hold an

**Amber Valley and Erewash Athletic Club
Report of the Trustees
for the Year Ended 30 September 2025**

additional £10,000 to £12,000 in a business reserve account for new initiatives and opportunities.

The available level of reserves at £ 30,048 (2024: £16,557)

We believe that the reserves carried forward are sufficient to cover the anticipated expenses of the charity for the coming year.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that Amber Valley and Erewash Athletic Club has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis of preparing the financial statements.

FUTURE PLANS

Our membership was massively reduced as a result of the covid pandemic. Our main achievement and future plans are focused on the need to ensure membership levels return to and remain at pre-covid pandemic levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust together with the companies articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any person who is eligible and willing to act as a trustee may be appointed to be a trustee in accordance with the charity's Articles of Association. No person may be appointed as a trustee unless he or she is a member of the charity, has attained the age of 18 and is not disqualified to act as a trustee.

The number of trustees should be not less than 3 and unless otherwise determined by ordinary resolution, shall not be more than 12. The trustees include the Chair, Vice-Chair, Secretary and Treasurer, together with any other person appointed in accordance with the Articles.

Risk Management

The trustees have put in place a number of policies and procedures to address the risks faced by the charity, which include the following:

An Equity statement which should be read by each person involved in the charity
Code of conduct for parents - aimed at parents and carers
Code of conduct for coaches - aimed at all volunteers
Social media policy
Disciplinary and grievance procedures
Privacy policy

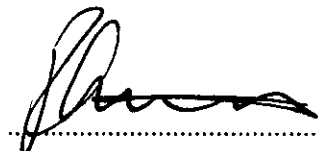
**Amber Valley and Erewash Athletic Club
Report of the Trustees
for the Year Ended 30 September 2025**

Privacy notice for members under 16

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity and are satisfied that systems are in place to mitigate their exposure to the major risks to which the trustees and charity are exposed.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the order of the board of trustees on 13 May 2026 and signed on its behalf by:


.....
D Humphrey - Trustee

**Independent Examiners Report to the Trustees of
Amber Valley & Erewash Athletic Club**

I report to the charity trustees on my examination of the accounts of the company for Year Ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also it's Directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

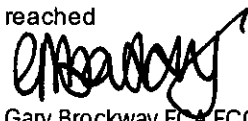
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under Section 145 (5) (b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 Accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act or;
- 2 The accounts do not accord with those records or;
- 3 The accounts do not comply with the accounting requirements with Section 396 of the the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination, or;
- 4 The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accvounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached



Gary Brockway FCA FCCA

13 May 2026.
Date

Cedar + Co.
106 - 108 Ashbourne Road
Derby DE22 3AG

Amber Valley and Erewash Athletic Club

**Statement of Financial Activities
for the Year Ended 30 September 2025**

		2025		2024
		Restricted	Unrestricted	Total
				Total
INCOME AND ENDOWMENTS FROM				
Charitable Activities			48,357	48,357
Investment Income	2		265	265
Other Income			2,680	2,680
TOTAL		<u>0</u>	<u>51,301</u>	<u>51,301</u>
				<u>39,794</u>
EXPENDITURE ON				
Cost of raising funds			4,668	4,668
CHARITABLE ACTIVITIES				
Charitable activities			31,266	31,266
Support Cost			3,047	3,047
TOTAL		<u>0</u>	<u>38,981</u>	<u>38,981</u>
				<u>39,434</u>
NET INCOME / (EXPENDITURE)		0	12,320	12,320
				360
RECONCILIATION OF FUNDS				
Total funds brought forward		0	22,242	22,242
				21,882
TOTAL FUNDS CARRIED FORWARD		<u>0</u>	<u>34,562</u>	<u>34,562</u>
				<u>22,242</u>

Amber Valley and Erewash Athletic Club
Balance Sheet
30 September 2025.

		2025	2024
	Notes		
FIXED ASSETS			
Tangible Assets	5	4,514	5,684
CURRENT ASSETS			
Stocks	6	2,160	2,010
Debtors	7	2,269	1,372
Cash at Bank		<u>30,077</u>	<u>18,392</u>
		34,505	21,774
CREDITORS			
Amounts falling due within one year	8	(4,457)	(5,217)
NET CURRENT ASSETS		30,048	16,557
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,562</u>	<u>22,241</u>
FUNDS			
Unrestricted	9,10	<u>34,562</u>	<u>22,242</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

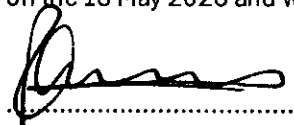
Amber Valley and Erewash Athletic Club
Balance Sheet - continued
30 September 2025.

The trustees acknowledge their responsibility for;

- a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and;
- b) Preparing financial statements which give a true and fair view of the affairs of the charitable company as at the end of the financial year and of its surplus or deficit for each financial year in accordance with Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies, subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on the 13 May 2026 and were signed on it's behalf by

A handwritten signature in black ink, appearing to read 'D Humphrey', is written over a dotted line.

D Humphrey - Trustee

**Notes to the Financial Statements
for the Year Ended 30 September 2025**

1. Accounting Policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities' Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), 'Financial Reporting Standard applicable in the UK and The Republic of Ireland and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, It is probable that the income will be received and the amount can be measured reliably. If entitlement is not established these amounts will be deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Tangible fixed assets

Depreciation is calculated at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery -	20% on reducing balance
Computer equipment-	20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements
for the Year Ended 30 September 2025**

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchases and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Cash at bank

Cash at bank includes deposits held at call with the banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest are receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of the past event, it is probable that an outflow of economic benefit will be required in settlement and the amount can be reliably estimated.

Company status

The company is a private company limited by guarantee, registered in England and Wales.

The members of the company are the Trustees named on P1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2 INVESTMENT INCOME

	2025	2024
Deposit account interest	<u>265</u>	<u>221</u>

**Notes to the Financial Statements
for the Year Ended 30 September 2025**

3 NET INCOME / (EXPENDITURE)

Net income / (expenditure) is stated after charging / (crediting):

Depreciation - owned assets	1,170	1,442
Hire of training facilities	<u>17,607</u>	<u>16,448</u>

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

5 TANGIBLE FIXED ASSETS

	Plant & Machinery	Computer Equipment	Total
COST			
B/Fwd	9,471	420	9,891
Additions			
C/Fwd	<u>9,471</u>	<u>420</u>	<u>9,891</u>
DEPRECIATION			
B/Fwd	4,039	168	4,207
Charge in year	<u>1,086</u>	<u>84</u>	<u>1,170</u>
C/Fwd	<u>5,125</u>	<u>252</u>	<u>5,377</u>
NBV			
At 30 September 2025	<u>4,346</u>	<u>168</u>	<u>4,514</u>
At 30 September 2024	<u>5,432</u>	<u>252</u>	<u>5,684</u>

Notes to the Financial Statements
for the Year Ended 30 September 2025

6 STOCKS

	2025	2024
Stock	<u>2,160</u>	<u>2,010</u>

7 DEBTORS

	2025	2024
Prepayments	<u>2,269</u>	<u>1,372</u>

8 CREDITORS

	2025	2024
Accruals	<u>4,457</u>	<u>5,217</u>

9 MOVEMENT IN FUNDS

	At 1.10.24	NET MOVEMENT IN FUNDS	At 30.9.25
General fund	22,242	12,320	34,562
	<u>22,242</u>	<u>12,320</u>	<u>34,562</u>
	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds			
General fund	51,301	38,981	12,320
	<u>51,301</u>	<u>38,981</u>	<u>12,320</u>

Notes to the Financial Statements
for the Year Ended 30 September 2025

Comparatives for movement in funds

	At 1.10.23	NET MOVEMENT IN FUNDS	At 30.9.24
General fund	21,882	360	22,242
	<u>21,882</u>	<u>360</u>	<u>22,242</u>
	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds			
General fund	39,794	(39,434)	360
	<u>39,794</u>	<u>(39,434)</u>	<u>360</u>

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	265	221
Charitable activities		
Subscriptions and membership fees	45,495	37,306
Clothing and kit sales	2,862	1,080
	<u>48,357</u>	<u>38,386</u>
Other income		
Sundry	2,680	1,186
Total incoming resources	<u>51,301</u>	<u>39,794</u>
EXPENDITURE		
Other trading activities		
Opening stock	2,010	2,081
Purchases	4,818	7,067
Closing stock	(2,160)	(2,010)
	<u>4,668</u>	<u>7,138</u>
Charitable activities		
Hire of training facilities	17,607	16,448
Affiliation costs	2,934	3,106
Competition costs	8,669	3,544
Mini-league costs		1,808
Sundries	886	1,993
Depreciation	1,170	1,442
	<u>31,266</u>	<u>28,342</u>

Amber Valley and Erewash Athletic Club**Detailed Statement of Financial Activities
for the Year Ended 30 September 2025****Support costs****Finance**

Bank charges	139	312
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Information technology

Website and computer costs	748	483
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Human resources

Training costs	520	400
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Governance costs

Independent examination fees	1,300	2,160
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Accountancy costs	340	600
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1,640	2,760
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Total resources expended	38,981	39,434
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Net Income / (expenditure)

12,320	359
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