

Charity registration number: 1192578
Company registration number: 11960360

IAC UK
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024



INTERNATIONAL AID CHARITY

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FOR THE YEAR ENDED 30 APRIL 2024

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**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 30 APRIL 2024**

Trustees/Directors	Dr Junaid Mohammad Azam Abadul Haque Imran Farooq Mohammad Zaheer Yaqoob
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Principal Address	Kings Court 17 School Road Birmingham B28 8JG
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Charity registration number:	1192578
Company registration number:	11960360

Independent Examiner	Wahid Gazge FCA Cliveden Avenue Birmingham B42 1SW
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Bankers	Barclays Bank Plc Birmingham B14 7LA
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**TRUSTEES'/DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their report and independently examined financial statements for the year ended 30 April 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document/Constitution

IAC UK (working names 'International Aid Charity' and 'International Aid Charity UK') is a charitable company and is also registered as a charity. The company was incorporated on 24 April 2019 (Company number 11960360) and established under a Memorandum of Association (as last updated on 23 November 2020), which established the objects and powers of the charitable company and is governed under its Articles of Association. The charity was registered with the Charity Commission on 30 November 2020, with Charity number 1192578.

Recruitment and training of Trustees/Directors

The Board of Trustees/Directors currently consists of four members who were recruited due to their commitment and expertise. Role descriptions, where applicable, are issued to each Trustee and a full induction is given setting out the obligations of a Trustee. The list of current Trustees/Directors can be found on page 2 of this document.

Trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Charity is principally based in Birmingham (UK) but works with donors and organisations across the United Kingdom and abroad. The Trustees/Directors are responsible for the governance of the Charity, and the day-to-day management is performed by a team of volunteers and consultants when required.

Volunteers

The charity is being run through the kind help of many committed volunteers making up the equivalent time of at least three full time employees. The Trustees/Directors would like to thank all the volunteers without whom the Charity would not be able to run.

**TRUSTEES'/DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

Related parties

There were no related party transactions in the year or the prior year.

Keys risks and uncertainties

The Trustees/Directors actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy;
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy will be reviewed regularly by the Trustees/Directors.

Aims, objectives and activities

Aims, objectives and intended impacts

Objects:

(1) The prevention or relief of poverty, anywhere in the world, by:

(a) Providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty;

(b) Providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient; and

(c) Developing the capacity and skills of the members of any socially and economically disadvantaged community, anywhere in the world, in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

(2) To advance the Islamic religion for the public benefit, anywhere in the world, in accordance with the 'ahl-us-sunnah wal-jamma'ah' methodology as understood by mainstream Sufi traditions, mainly but not exclusively through the holding of prayer meetings, lectures, and producing and/or distributing literature on Islam, to enlighten others about the traditional orthodox Islamic religion.

**TRUSTEES'/DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

Public benefit statement

The section of this report above entitled 'Aims, objectives and activities' sets out the aims and priorities of the Charity. The Trustees/Directors have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
- That there is no detriment or harm arising from the aims or activities.

Review of achievements and performance for the year

Food Aid

During the year to 30 April 2024, the primary focus continued to be to provide food aid to refugees and orphans in Turkey through our Food Box distribution campaigns including the vital help given over the bitterly cold months through our Winter Food Box programme which sees us deliver thousands of boxes of food supplies but also winter blankets and coal bags for heating. We have had a number of trips this year with dozens of volunteers joining us in Turkey for the distribution work and to see the work and needs of the community in Reyhanli (Antakya) first hand. Furthermore, like last year, the charity also provided food aid through our Qurbani campaign in deprived areas within Malawi, Pakistan and Kenya.

Orphans Aid

IAC UK has begun work on a more Orphan specific help programme and is jointly working on a new Digital Application which will help to monitor and give feedback to our donors regarding our Orphans programme in Turkey. We have also started work to support Orphanages in Pakistan and Kenya, in order to expand our one-to-one orphan sponsorship programme.

Water Aid

IAC UK has begun work to start a Water Wells programme in Pakistan, and started this off this year by commissioning two water wells to be completed by the end of 2024.

Delivery partners

IAC USA, IAC Turkey, Sustainable Aid Foundation (Malawi), Star of Hope Association (Kenya) and Helping Little Angels (Pakistan). The charity would like to thank its many delivery partners in the UK and abroad for helping IAC UK to fulfil its projects through their networks.

**TRUSTEES'/DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

Financial review

The principal source of funding for the Charity is from individual donors. Voluntary donations received in the period amounted to £624,005 (2023: £978,957). This decrease is due to the prior year containing one-off exceptional campaign income from the Turkey earthquake in February 2023. Charitable expenditure in the period came to £497,151 (2023: £580,523). Support costs are kept under tight control and monitored regularly.

Reserves Policy

The Charity holds unrestricted funds which have been provided to the charity via donations and charitable activities. Under the terms of the donations, the charity must retain the assets in perpetuity and can only use the income to support its charitable activities.

The unrestricted funds represent income earned but not yet utilised in supporting charitable activities. At 30 April 2024, the charity held unrestricted and undesignated reserves of £6,702 (2023: £36,059). Restricted funds at the end of the period came to £710,936 (2023: £568,543).

Going Concern

The Charity reported a cash inflow for the period of £46,286 (2023: Inflow of £464,829) and expects to make an inflow in the coming year. After making further appropriate enquiries and gaining assurances over income levels, the Trustees/Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and at least 12 months, as required, from the date of the signing of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Future plans

The Charity intends to continue with the projects it has started and to grow them further, whilst looking into new avenues of work both by adding more projects and also by expanding our work into new countries in the forthcoming year.

Orphans & Education Funds - The charity raised funds in the prior years through fundraising campaigns to support Orphans and also Education and is in the latter process to design projects with its partners to help deliver targeted and planned help in the near future.

Turkey Emergency relief - We will continue to work with our teams and partners in the region to help distribute the funds collected in the most appropriate manner to meet both immediate and longer term needs of the earthquake survivors.

**TRUSTEES'/DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

Statement of Trustees/Directors' responsibilities

The Trustees/Directors are required to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income and expenditure for the year. In preparing those financial statements, the Trustees/Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees/Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and all other applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounts preparation

The Trustees/Directors confirm that the accounts comply with current statutory requirements, and with those of the governing instrument.

This report was approved by the Trustees/Directors on 31 October 2024 and signed on their behalf, by:



Abadul Haque
Trustee

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

Independent Examiner's Report to the Trustees/Directors of IAC UK

I report on the financial statements of the charity for the year ended 30 April 2024 are set out on pages 10 to 21.

This report is made solely to the charity's Trustees/Directors, as a body, in accordance with section 145 and the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees/Directors those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees/Directors as a body, for my work, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees/Directors and Examiner

The Trustees/Directors are responsible for the preparation of the financial statements. The Trustees/Directors consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees/Directors, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2024**

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:-

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with accounting requirements of the Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed on 31 October 2024:



Wahid Gazge FCA

Cliveden Avenue
Birmingham
B42 1SW

STATEMENT OF FINANCIAL ACTIVITIES (Income & Expenditure Statement)
FOR THE YEAR ENDED 30 APRIL 2024

		Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
	Note						
Income from:							
Donations and legacies	2	68,214	555,791	624,005	49,608	929,349	978,957
Total income		68,214	555,791	624,005	49,608	929,349	978,957
Expenditure on:							
Raising funds	3	13,818	-	13,818	855	-	855
Charitable activities	4	83,753	413,398	497,151	41,637	538,886	580,523
Total expenditure		97,571	413,398	510,969	42,492	538,886	581,378
Net income/(expenditure) before transfer		(29,357)	142,393	113,036	7,116	390,463	397,579
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(29,357)	142,393	113,036	7,116	390,463	397,579
Reconciliation of funds							
Total funds brought forward		36,059	568,543	604,602	28,943	178,080	207,023
Total funds carried forward		6,702	710,936	717,638	36,059	568,543	604,602

The notes on pages 13 to 21 form part of these financial statements.

IAC UK

BALANCE SHEET
AS AT 30 APRIL 2024

		2024		2023	
	Note	£	£	£	£
Current assets					
Debtors	8	2,000		6,000	
Cash at bank and in-hand	14	718,138		671,852	
		<u>720,138</u>		<u>677,852</u>	
Current liabilities					
Creditors (due within 1 year)	9	2,500		73,250	
		<u></u>		<u></u>	
Net current assets			717,638		604,602
Net assets			<u>717,638</u>		<u>604,602</u>
Funds					
Unrestricted funds: General reserve	10,11	6,702		36,059	
Restricted funds	10,11	710,936		568,543	
		<u>717,638</u>		<u>604,602</u>	

The notes on pages 13 to 21 form part of these financial statements.

The financial statements were approved by the Trustees/Directors on 31 October 2024 & signed on their behalf, by:



Abadul Haque
Trustee

IAC UK

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2024**

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by operating activities	13	46,286	464,829
Cash flows from investing activities:			
None		-	-
Net cash provided by investing activities		-	-
Increase / (decrease) in cash & cash equivalents in the reporting period		46,286	464,829
Cash & cash equivalents at the beginning of the reporting period		671,852	207,023
Cash & cash equivalents at the end of the reporting period	14	718,138	671,852

The notes on pages 13 to 21 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

1. Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

a) Incoming resources

Income includes the total funds received during the period and comprises donations collected directly or by volunteers and income from fundraising events. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on an accruals basis once income is considered probable.

Donors are given the option to restrict their donation when it is made. Any Gift Aid claimed on restricted donations is classed as unrestricted income.

b) Resources expended and basis of allocation

Expenditure is included when incurred and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred.

Currently all costs are directly attributable to specific activities, but where required, certain shared costs will be apportioned to general funds and activities in furtherance of the objects of the Charity.

c) Funds accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees/Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Trustees/Directors for particular purposes.

d) Tangible Fixed assets

Furniture & Equipment - 20% annually on a straight-line basis

Tangible assets bought for less than £1,000 are not capitalised.

Trade and other debtors are recognised at the settlement amount due after any trade discount. Prepayments are valued at the amount paid in advance net of any trade discounts.

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The directors consider that there are no significant areas of key judgement or estimation uncertainty.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

2. Donations and legacies

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Voluntary donations	36,214	515,791	552,005	978,957
Legacies	32,000	40,000	72,000	-
	<u>68,214</u>	<u>555,791</u>	<u>624,005</u>	<u>978,957</u>

2(A). Analysis of voluntary donations income

By activity	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Zakat distribution	-	66,387	66,387	90,287
Food Aid (incl. Qurbani & Fitrana)	-	241,021	241,021	485,273
Orphans Fund	-	4,832	4,832	16,368
Emergency Aid	-	197,316	197,316	332,499
Scholars Fund	-	845	845	614
Education Fund	-	428	428	296
Water Projects	-	2,000	2,000	296
Donated card fees	3,586	-	3,586	17,642
Not specified by activity	32,628	2,962	35,590	35,978
	<u>36,214</u>	<u>515,791</u>	<u>552,005</u>	<u>978,957</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

2(A). Analysis of voluntary donations income (cont.)

By country	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Turkey	-	271,037	271,037	803,811
Malawi	-	5,637	5,637	5,500
Kenya	-	4,038	4,038	4,000
Pakistan	-	6,523	6,523	7,000
Morocco	-	54,209	54,209	-
Middle East	-	83,000	83,000	-
UK	-	352	352	369
Unspecified location	36,214	139,660	175,874	158,277
	36,214	515,791	552,005	978,957

3. Raising funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Marketing costs	13,818	-	13,818	855
	13,818	-	13,818	855

4. Charitable expenditure

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Grants distributed	10,000	413,398	423,398	548,886
Support costs	73,753	-	73,753	31,637
	83,753	413,398	497,151	580,523

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

4(A). Analysis of grants distributed

By activity	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Food Aid (incl. Qurbani and Food Zakat)	-	379,398	379,398	348,599
General Zakat distribution	-	-	-	90,287
Emergency Aid	-	-	-	100,000
Orphans Aid	-	32,000	32,000	-
Water Aid	-	2,000	2,000	-
One-off projects	10,000	-	10,000	10,000
	10,000	413,398	423,398	548,886

By country	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Turkey	-	382,146	382,146	522,386
Malawi	-	7,738	7,738	5,500
Kenya	-	6,214	6,214	4,000
Pakistan	-	17,300	17,300	7,000
UK	10,000	-	10,000	-
	10,000	413,398	423,398	548,886

4(B). Support costs

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Volunteers costs	15,880	-	15,880	11,600
Consultancy costs	36,300	-	36,300	17,500
Office costs	501	-	501	1,180
Governance costs	21,072	-	21,072	1,357
	73,753	-	73,753	31,637

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

5. Net incoming resources for the year

	2024	2023
	£	£
This is stated after charging:-		
Independent examiner's fee	1,250	1,250

6. Staff & Trustees/Directors costs

There were no employees in the period (2023: None).

During the period £NIL of expenses were incurred for the reimbursement of Trustees'/Directors' expenses (2023: £Nil). The Trustees/Directors received no other remuneration for this period or the prior period.

7. Volunteers

The charity is being run through the kind help of many committed volunteers and some consultants who occasionally give their time at heavily discounted rates. The Trustees/Directors would like to thank all the volunteers without whom the Charity would not be able to run. A note must be made of the hard work of those volunteers who help with fundraising and also those who have been personally involved in carrying out distribution of aid. They spent their own time overseas, paying for their own travel and accommodation and all associated costs, in ensuring that the aid reached places where it was needed. The charity is indebted to the service they have provided.

8. Debtors

	2024	2023
	£	£
Sundry debtors	2,000	6,000
	2,000	6,000

9. Creditors (due within one year)

	2024	2023
	£	£
Accruals	2,500	1,250
Deferred income	-	72,000
	2,500	73,250

IAC UK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

10. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Fund transfers £	Carried forward £
2023-24: Current year					
(a) Restricted funds					
Zakat – General*	11,871	66,387	-	-	78,258
Zakat – UK	8,443	-	-	-	8,443
Food Aid (incl. Qurbani)	217,828	241,021	(379,398)	-	79,451
Orphans Fund	81,760	4,832	(32,000)	-	54,592
Education Fund	2,287	428	-	-	2,715
Scholars Fund	614	845	-	-	1,459
Emergency Aid	232,499	197,316	-	-	429,815
Water Aid	-	2,000	(2,000)	-	-
Fields of Belonging (UK)	9,229	-	-	-	9,229
Other funds	4,012	42,962	-	-	46,974
Total restricted funds	568,543	555,791	(413,398)	-	710,936

** Any Zakat funds which were donated specifically for an activity are included in the activity specific figures*

2022-23: Prior year

(a) Restricted funds					
Zakat – General*	11,871	90,287	(90,287)	-	11,871
Zakat – UK	8,443	-	-	-	8,443
Food Aid (incl. Qurbani)	81,154	485,273	(348,599)	-	217,828
Orphans Fund	65,392	16,368	-	-	81,760
Education Fund	1,991	296	-	-	2,287
Scholars Fund	-	614	-	-	614
Emergency Aid	-	332,499	(100,000)	-	232,499
Fields of Belonging (UK)	9,229	-	-	-	9,229
Other funds	-	4,012	-	-	4,012
Total restricted funds	178,080	929,349	(538,886)	-	568,543

** Any Zakat funds which were donated specifically for an activity are included in the activity specific figures*

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

10. Statement of funds (cont.)

	Brought forward £	Incoming resources £	Resources expended £	Fund transfers £	Carried forward £
2023-24: Current year					
(b) Unrestricted funds					
General reserve	36,059	68,214	(97,571)	-	6,702
Total funds	36,059	68,214	(97,571)	-	6,702
2022-23: Prior year					
(b) Unrestricted funds					
General reserve	28,943	49,608	(42,492)	-	36,059
Total funds	28,943	49,608	(42,492)	-	36,059

11. Analysis of net assets between funds

(a) Current year	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 30 April 2024 are represented by:			
Net current assets	6,702	710,936	717,638
Total funds	6,702	710,936	717,638

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

11. Analysis of net assets between funds (cont.)

(b) Prior year	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 30 April 2023 are represented by:			
Net current assets	36,059	568,543	604,602
Total funds	<u>36,059</u>	<u>568,543</u>	<u>604,602</u>

12. Related parties

There were no related party transactions in the period.

13. Reconciliation of cash flows from operating activities

	2024 £	2023 £
Net income / (expenditure) for the reporting period	113,036	397,579
(Increase) / decrease in debtors	4,000	(6,000)
Increase / (decrease) in creditors	(70,750)	73,250
Net cash provided by operating activities	<u>46,286</u>	<u>464,829</u>

14. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	718,138	671,852
Total of cash and cash equivalents	<u>718,138</u>	<u>671,852</u>