

Charity registration number: 1192578
Company registration number: 11960360

IAC UK
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023



INTERNATIONAL AID CHARITY

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**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023**

Trustees/Directors	Dr Junaid Mohammad Azam Abadul Haque Imran Farooq Mohammad Zaheer Yaqoob
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Principal Address	Kings Court 17 School Road Birmingham B28 8JG
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Charity registration number:	1192578
Company registration number:	11960360

Independent Examiner	Wahid Gazge FCA Cliveden Avenue Birmingham B42 1SW
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Bankers	Barclays Bank Plc Birmingham B14 7LA
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**TRUSTEES'/DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their report and independently examined financial statements for the year ended 30 April 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document/Constitution

IAC UK (working names 'International Aid Charity' and 'International Aid Charity UK') is a charitable company and is also registered as a charity. The company was incorporated on 24 April 2019 (Company number 11960360) and established under a Memorandum of Association (as last updated on 23 November 2020), which established the objects and powers of the charitable company and is governed under its Articles of Association. The charity was registered with the Charity Commission on 30 November 2020, with Charity number 1192578.

Recruitment and training of Trustees/Directors

The Board of Trustees/Directors currently consists of four members who were recruited due to their commitment and expertise. Role descriptions, where applicable, are issued to each Trustee and a full induction is given setting out the obligations of a Trustee. The list of current Trustees/Directors can be found on page 2 of this document.

Trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Charity is principally based in Birmingham (UK) but works with donors and organisations across the United Kingdom and abroad. The Trustees/Directors are responsible for the governance of the Charity, and the day-to-day management is performed by a team of volunteers and consultants when required.

Volunteers

The charity is being run through the kind help of many committed volunteers making up the equivalent time of at least three full time employees. The Trustees/Directors would like to thank all the volunteers without whom the Charity would not be able to run.

**TRUSTEES'/DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

Related parties

There were no related party transactions in the year or the prior year.

Keys risks and uncertainties

The Trustees/Directors actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy;
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy will be reviewed regularly by the Trustees/Directors.

Aims, objectives and activities

Aims, objectives and intended impacts

Objects:

(1) The prevention or relief of poverty, anywhere in the world, by:

(a) Providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty;

(b) Providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient; and

(c) Developing the capacity and skills of the members of any socially and economically disadvantaged community, anywhere in the world, in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

(2) To advance the Islamic religion for the public benefit, anywhere in the world, in accordance with the 'ahl-us-sunnah wal-jamma'ah' methodology as understood by mainstream Sufi traditions, mainly but not exclusively through the holding of prayer meetings, lectures, and producing and/or distributing literature on Islam, to enlighten others about the traditional orthodox Islamic religion.

**TRUSTEES'/DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

Public benefit statement

The section of this report above entitled 'Aims, objectives and activities' sets out the aims and priorities of the Charity. The Trustees/Directors have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
- That there is no detriment or harm arising from the aims or activities.

Review of achievements and performance for the year

Food Aid

During the year to 30 April 2023, the primary focus continued to be to provide food aid to refugees and orphans in Turkey through our Food Box distribution campaigns including the vital help given over the bitterly cold months through our Winter Food Box programme which sees us deliver thousands of boxes of food supplies but also winter blankets and coal bags for heating. We have had a number of trips this year with dozens of volunteers joining us in Turkey for the distribution work and to see the work and needs of the community in Reyhanli (Antakya) first hand. Furthermore, like last year, the charity also provided food aid through our Qurbani campaign in deprived areas within Malawi, Pakistan and Kenya.

Zakat distribution

Zakat distribution is another key characteristic of our work and Zakat funds were used in the year to provide much needed relief for refugee families in Turkey to provide food, shelter and monetary grants to both refugee families and the families of scholars.

Emergency Aid - Turkey

In February 2023, multiple earthquakes occurred in Turkey in the south-eastern region of Antakya, where we already worked with refugees on the border, killing over 50,000 and injuring hundreds of thousands of people, and destroying infrastructure throughout the region. We started collecting immediately and worked to provide immediate food aid relief and housing repairs in the region through our established teams and partners.

Delivery partners

IAC USA, IAC Turkey, Sustainable Aid Foundation (Malawi), Star of Hope Association (Kenya) and Helping Little Angels (Pakistan). The charity would like to thank its many delivery partners in the UK and abroad for helping IAC UK to fulfil its projects through their networks.

**TRUSTEES'/DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

Financial review

The principal source of funding for the Charity is from individual donors. Voluntary donations received in the period amounted to £978,957 (2022: £302,291). This increase is due to a greater emphasis on campaigning for new projects on social media and through volunteer networks and unfortunately due to the earthquake disaster that occurred in eastern Turkey in February 2023. Charitable expenditure in the period came to £580,523 (2022: £276,724). Support costs are kept under tight control and monitored regularly.

Reserves Policy

The Charity holds unrestricted funds which have been provided to the charity via donations and charitable activities. Under the terms of the donations, the charity must retain the assets in perpetuity and can only use the income to support its charitable activities.

The unrestricted funds represent income earned but not yet utilised in supporting charitable activities. At 30 April 2023, the charity held unrestricted and undesignated reserves of £36,059 (2022: £28,943). Restricted funds at the end of the period came to £568,543 (2022: £178,080).

Going Concern

The Charity reported a cash inflow for the period of £464,829 (2022: Inflow of £24,567) and expects to make an inflow in the coming year. After making further appropriate enquiries and gaining assurances over income levels, the Trustees/Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and at least 12 months, as required, from the date of the signing of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Future plans

The Charity intends to continue with the projects it has started and to grow them further, whilst looking into new avenues of work both by adding more projects and also by expanding our work into new countries in the forthcoming year.

Orphans & Education Funds - The charity raised funds in the prior year through fundraising campaigns to support Orphans and also Education and is in the process of starting to design projects with its partners to help deliver targeted and planned help in the near future.

Turkey Emergency relief - We will continue to work with our teams and partners in the region to help distribute the funds collected in the most appropriate manner to meet both immediate and longer term needs of the earthquake survivors.

**TRUSTEES'/DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

Statement of Trustees/Directors' responsibilities

The Trustees/Directors are required to prepare financial statements for each financial year in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which give a true and fair view of the state of affairs of the Charity and the incoming resources and application of resources, including the net income and expenditure for the year. In preparing those financial statements, the Trustees/Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in business.

The Trustees/Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and all other applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounts preparation

The Trustees/Directors confirm that the accounts comply with current statutory requirements, and with those of the governing instrument.

This report was approved by the Trustees/Directors on 06 September 2024 and signed on their behalf, by:



Abadul Haque
Trustee

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

Independent Examiner's Report to the Trustees/Directors of IAC UK

I report on the financial statements of the charity for the year ended 30 April 2023 are set out on pages 10 to 21.

This report is made solely to the charity's Trustees/Directors, as a body, in accordance with section 145 and the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees/Directors those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees/Directors as a body, for my work, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees/Directors and Examiner

The Trustees/Directors are responsible for the preparation of the financial statements. The Trustees/Directors consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees/Directors, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2023**

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:-

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with accounting requirements of the Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed on 06 September 2024:



Wahid Gazge FCA

Cliveden Avenue

Birmingham

B42 1SW

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income from:							
Donations and legacies	2	49,608	929,349	978,957	19,733	282,558	302,291
Total income		49,608	929,349	978,957	19,733	282,558	302,291
Expenditure on:							
Raising funds	3	855	-	855	-	-	-
Charitable activities	4	41,637	538,886	580,523	39,252	237,472	276,724
Total expenditure		42,492	538,886	581,378	39,252	237,472	276,724
Net income/(expenditure) before transfer		7,116	390,463	397,579	(19,519)	45,086	25,567
Transfers between funds		-	-	-	9,579	(9,579)	-
Net movement in funds		7,116	390,463	397,579	(9,940)	35,507	25,567
Reconciliation of funds							
Total funds brought forward		28,943	178,080	207,023	38,883	142,573	181,456
Total funds carried forward		36,059	568,543	604,602	28,943	178,080	207,023

The notes on pages 13 to 21 form part of these financial statements.

IAC UK

**BALANCE SHEET
AS AT 30 APRIL 2023**

		2023		2022	
	Note	£	£	£	£
Current assets					
Debtors	8	6,000		-	
Cash at bank and in-hand	14	671,852		207,023	
		<u>677,852</u>		<u>207,023</u>	
Current liabilities					
Creditors (due within 1 year)	9	73,250		-	
		<u></u>		<u></u>	
Net current assets			604,602		207,023
Net assets			<u>604,602</u>		<u>207,023</u>
Funds					
Unrestricted funds: General reserve	10,11		36,059		28,943
Restricted funds	10,11		568,543		178,080
			<u>604,602</u>		<u>207,023</u>

The notes on pages 13 to 21 form part of these financial statements.

The financial statements were approved by the Trustees/Directors on 06 September 2024 & signed on their behalf, by:



Abadul Haque
Trustee

IAC UK

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2023**

	Note	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by operating activities	13	464,829	24,567
Cash flows from investing activities:			
None		-	-
Net cash provided by investing activities		-	-
Increase / (decrease) in cash & cash equivalents in the reporting period		464,829	24,567
Cash & cash equivalents at the beginning of the reporting period		207,023	182,456
Cash & cash equivalents at the end of the reporting period	14	671,852	207,023

The notes on pages 13 to 21 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The following principal accounting policies have been applied:

a) Incoming resources

Income includes the total funds received during the period and comprises donations collected directly or by volunteers and income from fundraising events. Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Income tax reclaimable under the Gift Aid Scheme is recognised on an accruals basis once income is considered probable.

Donors are given the option to restrict their donation when it is made. Any Gift Aid claimed on restricted donations is classed as unrestricted income.

b) Resources expended and basis of allocation

Expenditure is included when incurred and has been shown in the Statement of Financial Activities inclusive of non-recoverable Value Added Tax.

Expenditure on operational programmes is recognised in the period in which it is incurred.

Currently all costs are directly attributable to specific activities, but where required, certain shared costs will be apportioned to general funds and activities in furtherance of the objects of the Charity.

c) Funds accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees/Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Trustees/Directors for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Tangible fixed assets are depreciated per the following rates:

Furniture & Equipment	- 20% annually on a straight line basis
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Tangible assets bought for less than £1,000 are not capitalised.

Trade and other debtors are recognised at the settlement amount due after any trade discount. Prepayments are valued at the amount paid in advance net of any trade discounts.

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The directors consider that there are no significant areas of key judgement or estimation uncertainty.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

2. Donations and legacies

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Voluntary donations	49,608	929,349	978,957	293,011
Legacies	-	-	-	9,000
Book donations	-	-	-	280
	49,608	929,349	978,957	302,291

2(A). Analysis of voluntary donations income

By activity	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Zakat distribution	-	90,287	90,287	8,564
Food Aid (incl. Qurbani)	-	485,273	485,273	241,979
Orphans Fund	-	16,368	16,368	13,431
Emergency Aid	-	332,499	332,499	15,245
Scholars Fund	-	614	614	-
Education Fund	-	296	296	654
Donated card fees	17,642	-	17,642	2,685
Not specified by activity	31,966	4,012	35,978	19,733
	49,608	929,349	978,957	302,291

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

2(A). Analysis of voluntary donations income (cont.)

By country	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Turkey	-	803,811	803,811	217,935
Malawi	-	5,500	5,500	5,500
Kenya	-	4,000	4,000	4,500
Pakistan	-	7,000	7,000	8,000
Afghanistan	-	-	-	15,245
UK	-	369	369	4,707
Unspecified location	49,608	108,669	158,277	46,404
	49,608	929,349	978,957	302,291

3. Raising funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Marketing costs	855	-	855	-
	855	-	855	-

4. Charitable expenditure

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Grants distributed	10,000	538,886	548,886	234,787
Support costs	31,637	-	31,637	41,937
	41,637	538,886	580,523	276,724

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

4(A). Analysis of grants distributed

By activity	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Food Aid (incl. Qurbani)	-	348,599	348,599	215,557
Zakat distribution	-	90,287	90,287	-
Emergency Aid	-	100,000	100,000	19,230
One-off projects	10,000	-	10,000	-
	10,000	538,886	548,886	234,787

By country	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Turkey	-	522,386	522,386	197,557
Malawi	-	5,500	5,500	5,500
Kenya	-	4,000	4,000	4,500
Pakistan	-	7,000	7,000	8,000
Afghanistan	-	-	-	19,230
UK	10,000	-	-	-
	10,000	538,886	548,886	234,787

4(B). Support costs

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Volunteers costs	11,600	-	11,600	10,000
Consultancy costs	17,500	-	17,500	23,900
Office costs	1,180	-	1,180	1,310
Governance costs	1,357	-	1,357	6,727
	31,637	-	31,637	41,937

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

5. Net incoming resources for the year

	2023	2022
	£	£
This is stated after charging:-		
Independent examiner's fee	1,250	1,000

6. Staff & Trustees/Directors costs

There were no employees in the period (2022: None).

During the period £NIL of expenses were incurred for the reimbursement of Trustees'/Directors' expenses (2022: £Nil). The Trustees/Directors received no other remuneration for this period or the prior period.

7. Volunteers

The charity is being run through the kind help of many committed volunteers and some consultants who occasionally give their time at heavily discounted rates. The Trustees/Directors would like to thank all the volunteers without whom the Charity would not be able to run. A note must be made of the hard work of those volunteers who help with fundraising and also those who have been personally involved in carrying out distribution of aid. They spent their own time overseas, paying for their own travel and accommodation and all associated costs, in ensuring that the aid reached places where it was needed. The charity is indebted to the service they have provided.

8. Debtors

	2023	2022
	£	£
Sundry debtors	6,000	-
	6,000	-

9. Creditors (due within one year)

	2023	2022
	£	£
Accruals	1,250	-
Deferred income	72,000	-
	73,250	-

IAC UK
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

10. Statement of funds

	Brought forward £	Incoming resources £	Resources expended £	Fund transfers £	Carried forward £
2022-23: Current year					
(a) Restricted funds					
Zakat – General*	11,871	90,287	(90,287)	-	11,871
Zakat – UK	8,443	-	-	-	8,443
Food Aid (incl. Qurbani)	81,154	485,273	(348,599)	-	217,828
Orphans Fund	65,392	16,368	-	-	81,760
Education Fund	1,991	296	-	-	2,287
Scholars Fund	-	614	-	-	614
Emergency Aid	-	332,499	(100,000)	-	232,499
Fields of Belonging (UK)	9,229	-	-	-	9,229
Other funds	-	4,012	-	-	4,012
Total restricted funds	178,080	929,349	(538,886)	-	568,543

** Any Zakat funds which were donated specifically for an activity are included in the activity specific figures*

2021-22: Prior year

(a) Restricted funds					
Zakat – General*	27,570	3,857	-	(19,556)	11,871
Zakat – UK	3,736	4,707	-	-	8,443
Food Aid (incl. Qurbani)	48,740	241,979	(215,557)	5,992	81,154
Orphans Fund	51,961	13,431	-	-	65,392
Education Fund	1,337	654	-	-	1,991
Emergency Aid	-	15,245	(19,230)	3,985	-
Fields of Belonging (UK)	9,229	-	-	-	9,229
Donated card fees	-	2,685	(2,685)	-	-
Total restricted funds	142,573	282,558	(237,472)	(9,579)	178,080

** Any Zakat funds which were donated specifically for an activity are included in the activity specific figures*

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

10. Statement of funds (cont.)

2022-23: Current year

(b) Unrestricted funds

General reserve	28,943	49,608	(42,492)	-	36,059
Total funds	28,943	49,608	(42,492)	-	36,059

2021-22: Prior year

(b) Unrestricted funds

General reserve	38,883	19,733	(39,252)	9,579	28,943
Total funds	38,883	19,733	(39,252)	9,579	28,943

11. Analysis of net assets between funds

(a) Current year	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 30 April 2023 are represented by:			
Net current assets	36,059	568,543	604,602
Total funds	36,059	568,543	604,602

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

11. Analysis of net assets between funds (cont.)

(b) Prior year	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 30 April 2022 are represented by:			
Net current assets	28,943	178,080	207,023
Total funds	<u>28,943</u>	<u>178,080</u>	<u>207,023</u>

12. Related parties

There were no related party transactions in the period.

13. Reconciliation of cash flows from operating activities

	2023 £	2022 £
Net income / (expenditure) for the reporting period	397,579	25,567
(Increase) / decrease in debtors	(6,000)	-
Increase / (decrease) in creditors	73,250	(1,000)
Net cash provided by operating activities	<u>464,829</u>	<u>24,567</u>

14. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	671,852	207,023
Total of cash and cash equivalents	<u>671,852</u>	<u>207,023</u>