
THE JULIAN OF NORWICH PARTNERSHIP
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE JULIAN OF NORWICH PARTNERSHIP
(A company limited by guarantee)

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THE JULIAN OF NORWICH PARTNERSHIP
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Sr C R Beckett The Right Rev'd P A Eagles, Chair (appointed 1 March 2024) The Rev'd Canon A W Bryant The Rev'd Canon Dr P M Doll The Rev'd B T Faulkner (resigned 6 November 2024) H Green S M Snasdell P A Limmer (appointed 29 January 2025) The Ven K N James C Sexton Helen Grogutt (appointed 6 November 2024)
Company registered number	CE022872
Charity registered number	1192577
Registered office	The Julian Centre Rouen Road Norwich NR1 1QT
Accountants	MA Partners LLP 7 The Close Norwich Norfolk NR1 4DJ

THE JULIAN OF NORWICH PARTNERSHIP
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of The Julian of Norwich Partnership (the "charitable Company") for the year 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable Company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the charitable Company are:

- (1) To advance the education of the public in general on the writings of Julian of Norwich as the first known female writer in English.
- (2) To advance the Christian religion for the benefit of the public through activities in accordance with the statement of faith appearing in the schedule.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

To increase and sustain knowledge of the life and writings of Julian of Norwich by offering resources, courses, study opportunities and training, and by working with others also engaging in the legacy of Julian of Norwich.

To raise awareness and understanding of the religious beliefs, faith, life, and Christian heritage of Julian of Norwich by making the Julian Shrine known and available, providing welcome, hospitality and information to the public who visit and who make it a place of pilgrimage within the context of the mission and spirituality of the Anglican Catholic tradition.

c. Activities undertaken to achieve objectives

To achieve the charitable Company's objectives, the All Hallows Guesthouse, renovated and reopened in August 2022, continued to provide accommodation and hospitality to residential guests and day groups. Books and other stock related to Julian of Norwich were made available for sale, and the visitor centre ('Julian Centre') was regularly opened to the public. Talks about Julian's religious and literary significance were given both on and off-site to groups from the locality, the UK and overseas. The Shrine welcomed school groups, and offered activities to foster the wellbeing of the local community.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

d. Main activities undertaken to further the charitable Company's purposes for the public benefit

All Hallows Guesthouse provides welcome and hospitality for residential guests of all faiths and none, from the UK and overseas, in a quiet and contemplative environment, with a commitment to ecological sustainability.

The visitor centre offers welcome to the public during its regular opening hours, and is made available for hire by community groups and other local bodies.

The charitable Company's educational work includes the provision of books and other resources connected with Julian of Norwich, and the facilitation of visits from school groups, young people, university students, candidates preparing for Christian ministry in a variety of denominations, tour parties, Christian groups and churches and others.

Achievements and performance

a. Main achievements of the charitable Company

Following the success of 2023's year-long programme of events and initiatives to mark the 650th anniversary of the 'Shewings' received by Julian of Norwich in May 1373, the charitable Company was able to further consolidate its work during 2024 through providing accommodation and hospitality to resident and non-resident visitors, maintaining reference and lending libraries, organising events, talks and seminars to improve understanding and awareness of Julian of Norwich, and making space available for community use.

In its second full calendar year of operation following reopening in August 2022, All Hallows Guesthouse welcomed 571 individual guests for a total of 1332 nights stayed during the year 2023, a 42% increase on the equivalent figures for the previous year, representing a second year of sustained growth. To support this continued growth, a second lay member of staff was recruited and began work for the charitable Company in February.

Trading in the bookshop at the visitor centre ('Julian Centre') helped to fulfil the charitable Company's objectives in developing public understanding of Julian of Norwich, and also generated revenue to enable the charitable Company to continue its work.

The recruitment and training of volunteers to facilitate the provision of welcome and service to visitors enabled the charitable Company to deliver its objectives.

Groups from around the UK and overseas were welcomed to the Shrine for talks, tours and hospitality; in January 2024, forty Anglican and Roman Catholic bishops, including the Archbishops of Canterbury, York and Westminster, visited the Shrine during a 24 hour ecumenical gathering in Norwich.

In conjunction with the Schools and Family Learning department at Norwich Cathedral, a short film about Julian of Norwich was produced for schools to use during collective worship. Opportunities for the public to understand more about Julian were also improved through the provision of large information panels in the visitor centre, intended to give simple information about Julian's life, context, significance and teaching.

To enhance the quality of the visitor experience, the charitable Company undertook further improvements to the buildings and grounds which it leases from the Community of All Hallows, including a new boundary wall and external patio area, new steps to connect the Upper Shrine garden to the churchyard, and interior alterations to the Hospitality Manager's accommodation.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

The charitable Company has continued to invest in local businesses, craftspeople and tradespeople through its commissioning of high-quality products for sale, bespoke artwork, and material changes to the guest environment. Of particular note was the commissioning of a painting of Julian of Norwich, in oil on wood, by Norwich-based artist Elizabeth Monahan, which has now been reproduced on an engaging series of new stock for sale.

The charitable Company also carried out broader activities for public wellbeing, rooted in the charitable Company's Christian ethos and inspired by the teaching of Julian of Norwich.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

There is no current policy for Reserves. The intention is that we will build sufficient reserves to be able to sustain the charitable Company through periods of diminished income.

c. Principal funding

During the year, funding has been derived from grants received from Partnership organisations (The Community of All Hallows and The Friends of Julian of Norwich), and the charitable Company's funding is derived principally from trading activity in the provision of guest accommodation, room hire and the sale of books and gifts in the visitor centre's shop.

Following the provision of generous grants by Partnership organisations during the 'set-up' phase, the Trustees are committed to developing an operational model which draws on a variety of funding sources to sustain its work, with a particular focus on the use of its site and buildings to generate income, and have been satisfied by progress towards this goal during the year, in which a greater proportion of the charitable Company's income was derived from its activities than from grants and donations.

Structure, governance and management

a. Constitution

The Julian of Norwich Partnership is registered as a charitable Company limited by guarantee and was set up by a Constitution.

b. Methods of appointment or election of Trustees

The management of the charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Members' liability

The Members of the charitable Company guarantee to contribute an amount not exceeding £10 to the assets of the charitable Company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Peter Andrew Limmer
Trustee

Date: 31 October 2025

THE JULIAN OF NORWICH PARTNERSHIP
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's report to the Trustees of The Julian of Norwich Partnership ('the charitable Company')

I report to the charitable Company Trustees on my examination of the accounts of the charitable Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable Company and the charitable Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 31 October 2025

Mr F M E Shippam BSc FCA DChA

MA Partners LLP

Chartered Accountants

THE JULIAN OF NORWICH PARTNERSHIP
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	53,205	2,800	56,005	50,625
Charitable activities	5	105,291	-	105,291	60,617
Investments	6	1,162	-	1,162	456
Total income		159,658	2,800	162,458	111,698
Expenditure on:					
Charitable activities	7	111,221	2,800	114,021	69,836
Total expenditure		111,221	2,800	114,021	69,836
Net movement in funds		48,437	-	48,437	41,862
Reconciliation of funds:					
Total funds brought forward		86,042	-	86,042	44,180
Net movement in funds		48,437	-	48,437	41,862
Total funds carried forward		134,479	-	134,479	86,042

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

THE JULIAN OF NORWICH PARTNERSHIP
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REGISTERED NUMBER: CE022872

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	16,013	19,627
		<u>16,013</u>	<u>19,627</u>
Current assets			
Stocks	12	18,000	7,000
Debtors	13	16,530	1,661
Cash at bank and in hand		87,306	61,155
		<u>121,836</u>	<u>69,816</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(3,370)	(3,401)
		<u>118,466</u>	<u>66,415</u>
Net current assets			
		<u>134,479</u>	<u>86,042</u>
Total net assets		<u>134,479</u>	<u>86,042</u>
Charity funds			
Unrestricted funds	15	134,479	86,042
Total funds		<u>134,479</u>	<u>86,042</u>

The charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

THE JULIAN OF NORWICH PARTNERSHIP
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REGISTERED NUMBER: CE022872

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Peter Andrew Limmer
Trustee

Date: 31 October 2025

The notes on pages 10 to 22 form part of these financial statements.

THE JULIAN OF NORWICH PARTNERSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. General information

The Julian of Norwich Partnership ("the charitable Company") is a private company limited by guarantee and incorporated in England and Wales, registration number CE022872.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Julian of Norwich Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling (£), the charitable Company's functional currency, and rounded to the nearest £.

2.2 Going concern

The Trustees assess whether the use of the going concern basis is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable Company to continue as a going concern for the foreseeable future. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Following appropriate enquiries and analysis, the Trustees have concluded that the charitable Company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties relating to the charitable Company's ability to continue as a going concern. Therefore, the Trustees have continued to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20%
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2.7 Stocks

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell. Where it is impractical to establish cost, stock is valued at the most recent known purchase price or at estimated net realisable value, based on management's assessment at the year end. Donated goods for resale or distribution are not recognised as stock, but income from their sale is recognised when the goods are sold.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Pensions

The charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charitable Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Stock valuation: The charitable Company holds a level of stock at the year end. As detailed records of cost are not maintained, the Trustees have estimated the value of stock based on recent purchase prices or net realisable value, where lower. This requires judgement in assessing the condition of items, their likely realisable value, and the costs associated with their sale or distribution.

The Trustees consider that any variation in these estimates is not expected to have a material effect on the financial statements.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	2,645	-	2,645	625
Grants	50,560	2,800	53,360	50,000
	<u>53,205</u>	<u>2,800</u>	<u>56,005</u>	<u>50,625</u>
<i>Total 2023</i>	<u>50,625</u>	<u>-</u>	<u>50,625</u>	

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	105,291	105,291	60,617

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Interest received	1,162	1,162	456

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charitable activities	63,799	50,222	114,021	69,836
<i>Total 2023</i>	33,143	36,693	69,836	

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	38,116	25,448
Guesthouse & centre running costs	25,683	7,695
	63,799	33,143

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**NOTES TO THE FINANCIAL STATEMENTS
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7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Equipment	13,355	8,551
Light, heat & water	8,612	6,783
Depreciation	5,114	4,342
Insurance	2,468	4,048
Advertising & marketing	3,890	2,637
Repairs & maintenance	6,551	2,608
Cleaning	1,699	2,381
Rates	1,636	1,881
Governance costs	3,031	1,050
Telephone & internet	1,187	1,017
Legal & professional fees	1,513	898
IT expenses	1,166	497
	<u>50,222</u>	<u>36,693</u>

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,050 (2023 - £960).

9. Staff costs

	2024 £	<i>2023 £</i>
Wages and salaries	38,288	23,000
Social security costs	(1,279)	1,758
Contribution to defined contribution pension schemes	1,107	690
	<u>38,116</u>	<u>25,448</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Staff costs (continued)

The average number of persons employed by the charitable Company during the year was as follows:

	2024	2023
Employees	<u>2</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totaling £NIL (2023 - £NIL) were reimbursed or paid directly to no Trustees (2023 - NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

11. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 January 2024	24,570
Additions	1,500
At 31 December 2024	26,070
Depreciation	
At 1 January 2024	4,943
Charge for the year	5,114
At 31 December 2024	10,057
Net book value	
At 31 December 2024	16,013
<i>At 31 December 2023</i>	19,627

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. Stocks

	2024 £	2023 £
Goods held for resale	18,000	7,000
	<u>18,000</u>	<u>7,000</u>

13. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	1,967	1,661
Other debtors	7,936	-
VAT recoverable	6,627	-
	<u>16,530</u>	<u>1,661</u>
	<u>16,530</u>	<u>1,661</u>

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	1,771	2,293
Other taxation and social security	1,599	1,108
	<u>3,370</u>	<u>3,401</u>
	<u>3,370</u>	<u>3,401</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	86,042	159,658	(111,221)	134,479
Restricted funds				
The Julian fund	-	2,800	(2,800)	-
Total of funds	86,042	162,458	(114,021)	134,479

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds	44,180	111,698	(69,836)	86,042

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	86,042	159,658	(111,221)	134,479
Restricted funds	-	2,800	(2,800)	-
	<u>86,042</u>	<u>162,458</u>	<u>(114,021)</u>	<u>134,479</u>

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
General funds	44,180	111,698	(69,836)	86,042

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	16,013	16,013
Current assets	121,836	121,836
Creditors due within one year	(3,370)	(3,370)
Total	<u>134,479</u>	<u>134,479</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	19,627	19,627
Current assets	69,816	69,816
Creditors due within one year	(3,401)	(3,401)
Total	<u>86,042</u>	<u>86,042</u>

THE JULIAN OF NORWICH PARTNERSHIP
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

18. Pension commitments

The charitable Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable Company in an independently administered fund. The pension cost charge represents contributions payable by the charitable Company to the fund and amounted to **£1,107** (2023 - £690). At the balance sheet date contributions of **£288** (2023 - £134) were payable to the fund are included in creditors.

19. Related party transactions

During the year, the charitable Company had transactions with The Community of All Hallows, a founding partner. The charitable Company received a grant of **£50,000** (2023 - £50,000) from The Community of All Hallows. The charitable Company incurred expenditure of **£1,328** (2023 - £3,741) payable to The Community of All Hallows, relating to building insurance. At the balance sheet date **£332** (2023 - £868) of this expenditure is recognised as a prepayment in debtors.

During the year, the charitable Company had transactions with the Friends of Julian of Norwich, a founding partner with a Trustee in common. The charitable Company received income of **£300** (2023 - £616) relating to Charitable activities and donations of **£1,195** (2023 - £Nil) from the Friends of Julian of Norwich. The charitable Company incurred expenditure of **£90** (2023 - £857) payable to the Friends of Julian of Norwich, relating to Charitable activities.

20. Controlling party

The charitable Company is limited by guarantee and does not have share capital. The liability of the Members is limited to contributions of £10 each.