
THE JULIAN OF NORWICH PARTNERSHIP
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE JULIAN OF NORWICH PARTNERSHIP
(A company limited by guarantee)

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THE JULIAN OF NORWICH PARTNERSHIP
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	Sr C R Beckett The Right Rev'd P A Eagles, Chair (appointed 1 March 2024) The Rev'd Canon A W Bryant The Rev'd Canon Dr P M Doll The Rev'd B T Faulkner H Green S M Snasdell The Ven K N James C Sexton (appointed 29 November 2023) The Rev'd L G Allies (resigned 31 December 2023) The Rev'd C W M Aitken (resigned 31 December 2023) A S Robson (resigned 31 December 2023)
Company registered number	CE022872
Charity registered number	1192577
Registered office	The Julian Centre Rouen Road Norwich NR1 1QT
Accountants	MA Partners LLP 7 The Close Norwich Norfolk NR1 4DJ

THE JULIAN OF NORWICH PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of The Julian of Norwich Partnership (the "charitable Company") for the year 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable Company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objects of the charitable Company are:

- (1) To advance the education of the public in general on the writings of Julian of Norwich as the first known female writer in English.
- (2) To advance the Christian religion for the benefit of the public through activities in accordance with the statement of faith appearing in the schedule.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

To increase and sustain knowledge of the life and writings of Julian of Norwich by offering resources, courses, study opportunities and training, and by working with others also engaging in the legacy of Julian of Norwich.

To raise awareness and understanding of the religious beliefs, faith, life, and Christian heritage of Julian of Norwich by making the Julian Shrine known and available, providing welcome, hospitality and information to the public who visit and who make it a place of pilgrimage within the context of the mission and spirituality of the Anglican Catholic tradition.

c. Activities undertaken to achieve objectives

To achieve the charitable Company's objectives, the All Hallows Guesthouse had its first full calendar year of operation following its renovation and reopening in August 2022. Books and other stock related to Julian of Norwich were made available for sale, and the visitor centre ('Julian Centre') was regularly opened to the public. Talks about Julian's religious and literary significance were given both on and off-site to groups from the locality, the UK and overseas. The Shrine welcomed school groups, and offered activities to foster the wellbeing of the local community.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Objectives and activities (continued)

d. Main activities undertaken to further the charitable Company's purposes for the public benefit

All Hallows Guesthouse provides welcome and hospitality for residential guests of all faiths and none, from the UK and overseas, in a quiet and contemplative environment, with a commitment to ecological sustainability.

The visitor centre offers welcome to the public during its regular opening hours, and is made available for hire by community groups and other local bodies.

The charitable Company's educational work includes the provision of books and other resources connected with Julian of Norwich, and the facilitation of visits from school groups, young people, university students, candidates preparing for Christian ministry in a variety of denominations, tour parties, Christian groups and churches and others.

Achievements and performance

a. Main achievements of the charitable Company

Together with its constituent partner organisations, the charitable Company was significantly involved in delivering a year-long programme of events and initiatives to mark the 650th anniversary of the 'Shewings' received by Julian of Norwich in 2023. They reached a broad cross-section of people both inside and outside the Christian community and the majority were provided free of charge. Projects undertaken in this context included lectures and talks, new publishing, seminars and public conversations, an art exhibition, a garden festival, broadcasting, and a young people's writing competition.

In its first full calendar year of operation following reopening in August 2022, All Hallows Guesthouse welcomed 402 individual guests for a total of 941 nights stayed during the year 2023, representing sustained growth.

Trading in the bookshop at the visitor centre ('Julian Centre') helped to fulfil the charitable Company's objectives in developing public understanding of Julian of Norwich, and in providing income also enables the charity to continue its work.

The ongoing refurbishment of the visitor centre, and additional interior and external improvements in All Hallows Guesthouse, improved the quality of the visitor experience. The charitable Company has also sought to invest in local businesses and craftspeople through its commissioning of products for sale and its enhancement of the guest environment.

Broader activities for public wellbeing, rooted in the charitable Company's Christian ethos and inspired by the teaching of Julian of Norwich, included a weekly family breakfast club run in partnership with a local school and a community gardening group.

The recruitment and training of volunteers to facilitate the provision of welcome and service to visitors enabled the charitable Company to deliver its objectives.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

There is no current policy for Reserves. The intention is that we will build sufficient reserves to be able to sustain the charitable Company through periods of diminished income.

c. Principal funding

During the year, funding has been derived from grants received from Partnership organisations (The Community of All Hallows and The Friends of Julian of Norwich), and the charitable Company's funding is derived principally from trading activity in the provision of guest accommodation, room hire and the sale of books and gifts in the visitor centre's shop.

Following the provision of generous grants by Partnership organisations during the 'set-up' phase, the Trustees are committed to developing an operational model which draws on a variety of funding sources to sustain its work, with a particular focus on the use of its site and buildings to generate income, and have been satisfied by progress towards this goal during the year, in which a greater proportion of the charitable Company's income was derived from its activities than from grants and donations.

Structure, governance and management

a. Constitution

The Julian of Norwich Partnership is registered as a charitable Company limited by guarantee and was set up by a Constitution.

b. Methods of appointment or election of Trustees

The management of the charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

Members' liability

The Members of the charitable Company guarantee to contribute an amount not exceeding £10 to the assets of the charitable Company in the event of winding up.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



The Right Rev'd P A Eagles
Chair

Date: 28 October 2024

THE JULIAN OF NORWICH PARTNERSHIP
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of The Julian of Norwich Partnership ('the charitable Company')

I report to the charity Trustees on my examination of the accounts of the charitable Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable Company and the charitable Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 25 October 2024

Mr F M E Shippam BSc FCA DChA

MA Partners LLP

Chartered Accountants

THE JULIAN OF NORWICH PARTNERSHIP
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	50,625	50,625	76,683
Charitable activities	4	60,617	60,617	11,324
Investments	5	456	456	14
Total income		111,698	111,698	88,021
Expenditure on:				
Charitable activities		69,836	69,836	63,841
Total expenditure		69,836	69,836	63,841
Net movement in funds		41,862	41,862	24,180
Reconciliation of funds:				
Total funds brought forward		44,180	44,180	20,000
Net movement in funds		41,862	41,862	24,180
Total funds carried forward		86,042	86,042	44,180

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

THE JULIAN OF NORWICH PARTNERSHIP
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REGISTERED NUMBER: CE022872

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	19,627	15,861
		<u>19,627</u>	<u>15,861</u>
Current assets			
Stocks	11	7,000	-
Debtors	12	1,661	3,786
Cash at bank and in hand		61,155	30,077
		<u>69,816</u>	<u>33,863</u>
Creditors: amounts falling due within one year	13	(3,401)	(5,544)
Net current assets		<u>66,415</u>	<u>28,319</u>
Total net assets		<u><u>86,042</u></u>	<u><u>44,180</u></u>
Charity funds			
Unrestricted funds	14	86,042	44,180
Total funds		<u><u>86,042</u></u>	<u><u>44,180</u></u>

The charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



The Right Rev'd P A Eagles
Chair

Date: 28 October 2024

The notes on pages 9 to 20 form part of these financial statements.

THE JULIAN OF NORWICH PARTNERSHIP
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The Julian of Norwich Partnership ("the charitable Company") is a private company limited by guarantee and incorporated in England and Wales, registration number CE022872.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Julian of Norwich Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling (£), the charitable Company's functional currency, and rounded to the nearest £.

2.2 Going concern

The Trustees assess whether the use of the going concern basis is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable Company to continue as a going concern for the foreseeable future. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

Following appropriate enquiries and analysis, the Trustees have concluded that the charitable Company has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties relating to the charitable Company's ability to continue as a going concern. Therefore, the Trustees have continued to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	20%
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2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Pensions

The charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable Company and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	625	625	83
Grants	50,000	50,000	76,600
	50,625	50,625	76,683

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Charitable activities	60,617	60,617	11,324

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Interest received	456	456	14

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Charitable activities	33,143	36,693	69,836	63,841
<i>Total 2022</i>	25,674	38,167	63,841	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	25,448	24,788
Guesthouse & centre running costs	7,695	886
	33,143	25,674

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Equipment	8,551	18,193
Light, heat & water	6,783	8,481
Depreciation	4,342	601
Insurance	4,048	3,290
Advertising & marketing	2,637	513
Repairs & maintenance	2,608	816
Cleaning	2,381	1,445
Rates	1,881	3,162
Governance costs	1,050	960
Telephone & internet	1,017	241
Legal & professional fees	898	211
IT expenses	497	254
	36,693	38,167

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,050 (2022 - £960).

8. Staff costs

	2023	<i>2022</i>
	£	£
Wages and salaries	23,000	22,200
Social security costs	1,758	1,922
Contribution to defined contribution pension schemes	690	666
	<u>25,448</u>	<u>24,788</u>

The average number of persons employed by the charitable Company during the year was as follows:

	2023	<i>2022</i>
Employees	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, expenses totaling £nil (2022 - £7,704) were reimbursed or paid directly to no Trustees (2022 - 1).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 January 2023	16,462
Additions	8,108
At 31 December 2023	24,570
Depreciation	
At 1 January 2023	601
Charge for the year	4,342
At 31 December 2023	4,943
Net book value	
At 31 December 2023	19,627
<i>At 31 December 2022</i>	15,861

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. Stocks

	2023 £	2022 £
Goods held for resale	7,000	-
	<u>7,000</u>	<u>-</u>

12. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	1,661	3,778
Other debtors	-	8
	<u>1,661</u>	<u>3,786</u>

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals	2,293	4,343
Other taxation and social security	1,108	1,201
	<u>3,401</u>	<u>5,544</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds	44,180	111,698	(69,836)	86,042
	<u>44,180</u>	<u>111,698</u>	<u>(69,836)</u>	<u>86,042</u>

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds				
General Funds	20,000	88,021	(63,841)	44,180
	<u>20,000</u>	<u>88,021</u>	<u>(63,841)</u>	<u>44,180</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	44,180	111,698	(69,836)	86,042
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Summary of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
General funds	<i>20,000</i>	<i>88,021</i>	<i>(63,841)</i>	<i>44,180</i>
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	19,627	19,627
Current assets	69,816	69,816
Creditors due within one year	(3,401)	(3,401)
Total	<u>86,042</u>	<u>86,042</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	15,861	15,861
Current assets	33,863	33,863
Creditors due within one year	(5,544)	(5,544)
Total	<u>44,180</u>	<u>44,180</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Pension commitments

The charitable Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable Company in an independently administered fund. The pension cost charge represents contributions payable by the charitable Company to the fund and amounted to **£690** (2022 - £666). At the balance sheet date contributions of **£134** (2022 - £nil) were payable to the fund and are included in creditors.

18. Related party transactions

During the year, the charitable Company had transactions with The Community of All Hallows, a founding partner. The charitable Company received a grant of **£50,000** (2022 - £50,000) from The Community of All Hallows. The charitable Company incurred expenditure of **£3,471** (2022 - £3,689) payable to The Community of All Hallows, relating to building insurance. At the balance sheet date **£868** (2022 - £788) of this expenditure is recognised as a prepayment in debtors.

During the year, the charitable Company had transactions with the Friends of Julian of Norwich, a founding partner with a Trustee in common. The charitable Company received income of **£616** (2022 - £nil) relating to Charitable activities and did not receive a grant (2022 - £20,000) from the Friends of Julian of Norwich. The charitable Company incurred expenditure of **£857** (2022 - £nil) payable to the Friends of Julian of Norwich, relating to Charitable activities.

19. Controlling party

The charitable Company is limited by guarantee and does not have share capital. The liability of the Members is limited to contributions of £10 each.