

Long Crendon Baptist Church CIO

Report and Accounts
Year ended 31 December 2023

Stewardship 
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1 Lamb's Passage, London EC1Y 8AB
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LONG CRENDON BAPTIST CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2023
CHARITY INFORMATION

Trustees	Simon Howard (resigned 2 February 2023) James Hughes (appointed 1 January 2023) (resigned 31 March 2024) Sarbjit Klair Alister Kratt (appointed 2 February 2023) Nigel Smith Neil Turton Colin White (resigned 31 March 2024)
Key Staff	Neil Turton Colin White (until 31 March 2024) Sarbjit Klair
Governing Document	CIO constitution dated 30 November 2020
Charity Registration Number	1192575
Principal Address:	High Street Long Crendon Aylesbury Buckinghamshire HP18 9AF
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Santander Bridle Road Bootle Merseyside GIR 0AA

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LONG CRENDON BAPTIST CHURCH

MANAGING TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Overview

Long Crendon Baptist Church is a lively evangelical church situated in a large village in Buckinghamshire. The Church has a full programme of services and mid-week activities that serve the village itself as well as the surrounding towns and villages and the Church also supports missionary work in the UK and overseas. The Church's focus in the year has been on continuing to implement its vision to see lives changed by Christ. The Managing Trustees present this report for the year ended December 2023 with thanks to God for his continued faithfulness.

Structure, governance and management

The Managing Trustees are the Elders of the Church who comprise the Pastors and Lay Elders (non-pastors). The Pastors are Elders whose gift in preaching, teaching and pastoral care has been recognised by the Church and have been appointed by the Church to exercise such a ministry. Three of the Elders, Neil Turton, Sarb Klair and Colin White, are appointed as Pastors and are remunerated accordingly.

Lay Elders are voted in by church members as Elder and Trustee. New Pastors are voted into post by the church members, and become trustees on satisfactorily passing their 6-month review. A Managing Trustee may resign at any time. Lay Elders are elected for five yearly terms. Managing Trustees meet on a regular basis throughout the year. Geoff Wood completed his second 5-year term as Elder at the end of 2022, we thank him for his service and continued involvement as a church member. Alister Kratt was voted in by Members as an interim trustee from 2nd February 2023 and then as a full trustee from 28th September.

A significant part of the pastoral administrative work of the Church was carried out by two part-time paid Administrators: Helen Walker is the Pastoral Administrator, Sarah Rothwell is the Financial Administrator and Operations Manager.

The other members of the staff team comprised a voluntary Women's Worker, Liz Turton, and a Youth and Children's Worker, Nathan Elliott.

We had one ministry trainee in the academic year from September 2022 to July 2023 and in September 2023 he went to join our partner church, Buckingham Evangelical Church, for a period of three years as a Pastor-in-Training.

The voluntary service of a great number of people, as a response to God's love, continues to be an essential part of the life of the Church and enables the many activities and events to be held. During the year, 14 new members were welcomed into Church membership. As at 31 December 2023 there were 148 members. Five people were baptised during the year.

The Managing Trustees regularly assess the major risks to which the Church is exposed and ensure that systems are in place to mitigate exposure to the major risks including ensuring all necessary DBS checks are carried out and are clear.

Objectives and activities for the public benefit

The primary objective of the Church is the promotion of our Lord Jesus Christ for the benefit of the public.

The purposes of the Church are the advancement of the Christian faith in accordance with the Basis of Faith set out in the Church Constitution primarily, but not exclusively, within Long Crendon and the surrounding neighbourhood, and such other charitable purposes as shall, in the opinion of the Members of the Church, further the work of the Church.

The Managing Trustees have given due regard to guidance on Public Benefit, as published by the Charity Commission, to provide a distinct public benefit in planning the activities of the Church.

LONG CRENDON BAPTIST CHURCH

MANAGING TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The vision of the Church is to see lives changed by Christ. Most of the Church's activities are directed at providing either a spiritual or practical benefit to members of the public. Activities are organised for people of all ages and stages of life: for young children and their parents and carers, children and young people, single and married adults and older people. There have been real benefits in personal and family relationships as a consequence of the application of Bible teaching.

The Church believes in the sanctity of heterosexual marriage and provides counselling and support to help strengthen the relationships of those who are married, and also helps prepare couples for marriage. Apart from the Church Members' meetings, all meetings are freely open to the public and we have been very much encouraged by a number of visitors and interested friends who have come along.

The Church's vision for providing public benefit extends outside of the local area with contributions being made both financially and through members working as missionaries for the promotion of the Christian faith, education and the relief of poverty and hardship in several parts of the world. One tenth of general offering income is allocated to world mission in addition to donations given for specific purposes and a further budget is set aside to support UK mission.

Review of Achievements, Performance and Notable Events

The **vision** of LCBC (what we want to see happen) is to see lives changed by Christ.

The **mission** (what we as a Church feel we are called to do to make that happen) consists of four broad areas: **equipping** each other to love Christ wholeheartedly and live out the Gospel in all of life; **encouraging** one another to use our gifts in joyful service and persevere in the face of trials; **engaging** the local community with the love of Christ through word and deed; and **enabling** Gospel work to grow across our nation and the world.

The church building has continued to be well-used throughout the year, both by the church and community groups. The local GP surgery meets every month for their practice training sessions, and community table tennis, café, scrabble, gardening club, environmental sustainability group and singing sessions are regular diary fixtures. Our Contact group provides hot meals and teas alongside an engaging programme for older people in the community. The church arts group Spectrum, and Toybox (for babies and pre-schoolers with their parents and carers) meet regularly. A community youth group meets every Friday evening (Friday@7) and a monthly group for Dads with young children (Dads and Tots) provides opportunity for them to get to know each other. During the year a Cocaine Anonymous group met in the church to provide support for those recovering from addiction and also an Alanon group that provides support to those living with addicts or alcoholics.

Other churches used the facilities for their church retreats.

Church practical care teams continue to provide help for those in the community with errands and transport (including medical appointments and a prescription pick-up service), DIY, gardening and provision of meals.

Our **Sunday morning services** continue to be streamed to help those who cannot attend in person.

Regular prayer meetings, men's and women's breakfasts and home groups meet throughout the year. A group from LCBC attended the Keswick Convention in August. Around 80 people enjoyed a church weekend away at the High Leigh Conference Centre in September. A team visits the Meadowcroft Care Home in Thame every month to lead a service for the residents.

LONG CRENDON BAPTIST CHURCH

MANAGING TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Special events –

Journey to the Cross: There were a series of events during Easter week leading up to Good Friday and Easter Sunday that involved art, food and prayer.

Easter and Christmas 2023: Volunteers delivered an invitation to our Easter and Christmas services to every house in Long Crendon. As our services are live-streamed this continues to give the opportunity for people who are physically unable to attend to feel involved.

Joint events with other churches: We hosted a leaders' conference for church leaders of other FIEC churches in the Oxford area as well as a barbecue and joint service for everyone from those churches. At Christmas we, together with St. Mary's Church, organised the Carols in the Square event for the whole community.

Memorial Service: A service was held in early December which gave the opportunity for people to come together to grieve for those they had lost, whether that be recently or years ago. This was advertised in the village and several local people joined us to remember relatives.

Financial Review and Reserves Policy

During the year income increased by £45,000 to £401,000, and expenditure was almost unchanged at £452,000. As a result the charity has reported a deficit of £51,000 (2022: £96,000). If the charge for depreciation (which is a non-cash charge) is excluded, the result is a deficit of £19,000 (2022: a deficit of £62,000).

This year's £45,000 increase in income was largely due to:

- an increase of £28,000 in donation income (including related gift aid); notably, the charity's supporters gave very generously to support worldwide mission this year.
- income of £13,000 in respect of the church retreat that was held this year.

Though expenditure overall was almost unchanged, some individual areas of expenditure did vary significantly:

- the church retreat held in 2023 cost £15,000.
- an extra £14,000 was spent on utilities and insurance due an increase in the amounts we had to pay for gas and electricity.
- this was offset by a reduction of:
 - £21,000 in grants payable (see note 5c in the accounts for details).
 - £8,000 in expenditure on repairs and maintenance.

The charity's net assets decreased by this year's deficit of £51,000 to £2,724,000. Net assets comprise tangible fixed assets (mainly the church building and two manses) with a carrying value of £2,666,000 and cash of £92,000 (of which £35,000 is restricted) less other net current liabilities of £34,000.

Our reserves policy is still to aim for a minimum of three months expenditure in free reserves, which is defined to be unrestricted cash. This would amount to £79,000 (based on the budget set for 2024) and should be sufficient to allow the charity to operate smoothly should income and / or expenditure vary unexpectedly. Trustees are aware that we are now below that level and at the year end the charity held unrestricted cash of £56,000, which equates to about 2 months of budgeted expenditure. The Trustees aim to rebuild to three months over the next two financial years. A decision has been taken to rent out one of the manses and not recruit a new assistant pastor immediately to help with our current financial situation. This will be reviewed during 2024 and a decision taken about whether to recruit in summer 2025 will be taken later in the year or early in 2025.

LONG CRENDON BAPTIST CHURCH

MANAGING TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' annual report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these accounts the Trustees are required to: -

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the Managing Trustees and signed on their behalf by:

Nigel Smith

Nigel Smith
Chair of Trustees
Date: 9 June 2024

Sarb Klair

Sarb Klair
Trustee
Date: 9 June 2024

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LONG CRENDON BAPTIST CHURCH
('the Charity')**

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 7 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 9 and 10.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 11 June 2024

LONG CRENDON BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	282,226	83,478	-	365,704	340,622
Charitable activities	4	31,855	-	-	31,855	13,367
Investments		1,966	-	-	1,966	941
Other trading activities		1,810	-	-	1,810	1,191
Total income and endowments		317,857	83,478	-	401,335	356,122
EXPENDITURE ON:						
Charitable activities:	5	320,736	110,748	21,112	452,596	452,061
Total expenditure		320,736	110,748	21,112	452,596	452,061
Net income/(expenditure)		(2,879)	(27,270)	(21,112)	(51,261)	(95,939)
Transfers between funds	12	(27,099)	27,099	-	-	-
Net movement in funds		(29,978)	(171)	(21,112)	(51,261)	(95,939)
Reconciliation of funds:						
Total funds brought forward		923,535	14,595	1,836,752	2,774,882	2,870,821
Total funds carried forward	12	893,557	14,424	1,815,640	2,723,621	2,774,882

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing operations.

The notes on pages 9 to 16 form part of these accounts.

LONG CRENDON BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS						
Tangible assets	7	<u>850,367</u>	<u>-</u>	<u>1,815,640</u>	<u>2,666,007</u>	<u>2,693,764</u>
CURRENT ASSETS						
Debtors	8	3,561	731	-	4,292	10,689
Cash at bank and in hand	9	<u>56,367</u>	<u>35,202</u>	<u>-</u>	<u>91,569</u>	<u>89,073</u>
		59,928	35,933	-	95,861	99,763
CREDITORS: Amounts falling due within one year	10	<u>16,738</u>	<u>21,509</u>	<u>-</u>	<u>38,247</u>	<u>18,645</u>
Net current assets		<u>43,190</u>	<u>14,424</u>	<u>-</u>	<u>57,614</u>	<u>81,118</u>
TOTAL NET ASSETS		<u>893,557</u>	<u>14,424</u>	<u>1,815,640</u>	<u>2,723,621</u>	<u>2,774,882</u>
FUND BALANCES	12					
Unrestricted Funds						
General funds		893,557	-	-	893,557	923,535
Designated funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		893,557	-	-	893,557	923,535
Restricted Funds		-	14,424	-	14,424	14,595
Endowment Funds		<u>-</u>	<u>-</u>	<u>1,815,640</u>	<u>1,815,640</u>	<u>1,836,752</u>
		<u>893,557</u>	<u>14,424</u>	<u>1,815,640</u>	<u>2,723,621</u>	<u>2,774,882</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Nigel Smith

Nigel Smith - trustee

Date: 9 June 2024

Sarbjit Klair

Sarbjit Klair - trustee

Date: 9 June 2024

The notes on pages 9 to 16 form part of these accounts.

LONG CRENDON BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the Trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The Trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Use of merger accounting

On 30 June 2021 a Trust with the same name (Long Crendon Baptist Church with charity registration number 1127039) transferred its net assets and its activities to the CIO. As permitted by the Charities SORP, this transfer has been accounted for as a merger because it qualifies as a charity reconstruction (whereby the charity has simply changed its legal form). In accordance with the requirements of merger accounting, the net assets of the Trust were transferred at book value (not fair value) to the CIO. The Trust was formally wound up on 18 February 2022.

c) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats, from other events and courses and from donations for community use of church premises.

d) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

LONG CRENDON BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting Policies continued

e) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold buildings	Over 100 years after taking account of the building's residual value
Equipment	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Donations	233,217	69,289	-	302,506	282,864
Income tax recoverable	49,009	14,189	-	63,198	57,759
	<u>282,226</u>	<u>83,478</u>	<u>-</u>	<u>365,704</u>	<u>340,622</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Church retreat	13,417	-	-	13,417	-
Ministry events	12,038	-	-	12,038	9,894
Use of premises	5,716	-	-	5,716	2,664
Book room	684	-	-	684	809
	<u>31,855</u>	<u>-</u>	<u>-</u>	<u>31,855</u>	<u>13,367</u>

LONG CRENDON BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
a Costs incurred directly on specific activities					
Pastoral ministry - staff	84,928	-	-	84,928	80,297
Pastoral ministry - property	18,000	-	-	18,000	18,000
Ministry - other expenditure	16,811	2,900	-	19,711	22,250
Youth ministry - staff	33,508	-	-	33,508	31,201
Youth ministry - other expenditure	3,317	-	-	3,317	3,745
Church retreat	14,755	-	-	14,755	-
Events and outreach activities	9,852	240	-	10,092	10,852
Ministry training scheme expenses	4,042	-	-	4,042	6,325
Book room	746	-	-	746	818
Small capital purchases	51	-	-	51	640
Grants payable (note 5c)	10,418	107,489	-	117,907	138,826
	<u>196,428</u>	<u>110,629</u>	<u>-</u>	<u>307,057</u>	<u>312,954</u>
b Costs incurred on support & administration					
Governance costs					
Accounts preparation and independent examination	3,240	-	-	3,240	3,120
Legal and professional fees	-	-	-	-	267
	<u>3,240</u>	<u>-</u>	<u>-</u>	<u>3,240</u>	<u>3,387</u>
Office expenses - staff	44,530	-	-	44,530	41,560
Office expenses - other	6,082	-	-	6,082	6,566
Subscriptions and professional fees	1,885	-	-	1,885	1,844
Repairs and maintenance - premises and graveyard	13,652	119	-	13,771	22,169
Utilities and insurance	41,490	-	-	41,490	27,639
Cleaning and supplies	1,903	-	-	1,903	1,919
Depreciation of tangible fixed assets	11,526	-	21,112	32,638	34,023
	<u>124,308</u>	<u>119</u>	<u>21,112</u>	<u>145,539</u>	<u>139,107</u>
Total expenditure	<u>320,736</u>	<u>110,748</u>	<u>21,112</u>	<u>452,596</u>	<u>452,061</u>

The fee payable to the independent examiner for preparing and examining the accounts is £3,240 (2022: £3,120). In addition the charity paid £1,126 (2022: £1,070) to Stewardship for payroll bureau and consultancy services.

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	111,194	3,263	114,457
Grants for healthcare and the relief of poverty	1,980	1,470	3,450
	<u>113,174</u>	<u>4,733</u>	<u>117,907</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	130,995	2,486	133,481
Grants for healthcare and the relief of poverty	5,063	282	5,345
	<u>136,058</u>	<u>2,768</u>	<u>138,826</u>

LONG CRENDON BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5c Grants payable continued

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Serving in Mission	15,932	37,783
Calarasi Church Romania		
- for the outreach work of the church	19,450	20,575
- to help those affected by the war in Ukraine	-	10,439
UFM Worldwide		
- to support individuals serving in mission	9,429	14,900
- to support a clinic in Senegal	15,350	17,350
Wycliffe Bible Translators	34,294	10,184
Himalaya Crusade Pentecostal Church	6,729	8,262
FIEC	5,568	5,614
Khushkhabri Fellowship	3,000	3,000
Tearfund	-	2,100
Sharing Life Trust	1,112	2,234
Open Doors	1,443	1,545
Marlow Baptist Church	-	1,000
Grants to institutions for less than £1,000 each	868	1,074
	<u>113,174</u>	<u>136,058</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023 £	2022 £
Gross wages and salaries	141,758	134,713
Social security	7,031	4,874
Pension costs	14,176	13,471
	<u>162,965</u>	<u>153,058</u>

The average monthly number of employees during the year was 6 (2022: 6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2023 £
Neil Turton (trustee)	26,812	2,681	29,493
Colin White (trustee)	20,165	2,017	22,182
Sarbjit Klair (trustee)	26,812	2,681	29,493
			<u>81,167</u>

The following amounts were charged in the previous year:

	Wages & salaries	Employer pension contributions	2022 £
Neil Turton (trustee)	25,655	2,565	28,220
Colin White (trustee)	19,295	1,929	21,224
Sarbjit Klair (trustee from February 2022)	25,655	2,565	28,220
			<u>77,664</u>

Neil Turton, Colin White and Sarbjit Klair served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition, the charity:

- a) incurred expenditure totalling £20,370 (2022: £20,943) in respect of the customary provision of accommodation to church leaders (who are key management) so that they could better perform their duties.
- b) also paid rent of £18,000 (2022: £18,000) to Neil Turton and his wife for a property owned and occupied by them as a manse.

LONG CRENDON BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Tangible fixed assets

	<u>Freehold property</u>			
	Manse (unrestricted)	Church Building (endowed)	Fixtures, fittings and equipment	Total 2023
	£	£	£	£
Cost				
At 1 January 2023	971,393	2,111,199	57,571	3,140,163
Additions	-	-	4,881	4,881
At 31 December 2023	<u>971,393</u>	<u>2,111,199</u>	<u>62,452</u>	<u>3,145,044</u>
Accumulated depreciation				
At 1 January 2023	116,925	274,447	55,027	446,399
Charge for the year	9,714	21,112	1,812	32,638
At 31 December 2023	<u>126,639</u>	<u>295,559</u>	<u>56,839</u>	<u>479,037</u>
Net book value				
At 31 December 2023	<u>844,754</u>	<u>1,815,640</u>	<u>5,613</u>	<u>2,666,007</u>
At 31 December 2022	<u>854,468</u>	<u>1,836,752</u>	<u>2,544</u>	<u>2,693,764</u>

The charity was endowed with property (see above) under an Indenture dated 1831. The property comprises the chapel and graveyard situated on the High Street in Long Crendon. It was constructed in 1853 and has subsequently been extended several times and refurbished (most recently in 2013). The cost of the property, which is £2,111,199, comprises an insurance valuation carried out in 1999, plus the cost of refurbishments and improvements since that date.

8 Debtors

	2023	2022
	£	£
Gift aid tax recoverable	4,292	4,970
Prepayments, accrued income and other debtors	-	5,719
	<u>4,292</u>	<u>10,689</u>

9 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	43,887	13,360
Notice deposits	47,662	75,696
Petty cash	20	18
	<u>91,569</u>	<u>89,073</u>

10 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Accruals and other creditors	6,746	4,374
Deferred income	-	1,592
Grant making obligations	31,501	12,679
	<u>38,247</u>	<u>18,645</u>

The previous year's deferred income represented income received for a church retreat that took place in 2023 when it was recognised as income.

11 Pension commitments

During the period employer's pension contributions totalling £14,176 (2022: £13,471) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2022: £nil was owed).

LONG CRENDON BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	923,535	317,857	(320,736)	(27,099)	893,557
<i>Restricted Funds</i>					
Missionary fund	3,770	77,518	(106,889)	31,980	6,379
Benevolent fund	4,021	960	(600)	-	4,381
Older peoples fund	3,904	-	(240)	-	3,664
Evangelism fund	2,900	-	(2,900)	-	-
Equipment fund	-	5,000	(119)	(4,881)	-
	14,595	83,478	(110,748)	27,099	14,424
<i>Permanent Endowment Funds</i>					
Chapel and graveyard	1,836,752	-	(21,112)	-	1,815,640
Aggregate of funds	2,774,882	401,335	(452,596)	-	2,723,621

The Church has committed to give approximately 10% of its unrestricted income from donations to support UK and overseas mission and makes a transfer monthly to the Missionary fund, when those funds then become restricted.

During the year the charity purchased equipment that satisfied the restriction placed on donations to the equipment fund and £4,881 has been transferred from the restricted equipment fund to unrestricted general funds.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	Endowment funds	2023
	General funds £	Designated funds £	£	£	£
Fixed assets	850,367	-	-	1,815,640	2,666,007
Debtors	3,561	-	731	-	4,292
Cash at bank and in hand	56,367	-	35,202	-	91,569
Current liabilities	(16,738)	-	(21,509)	-	(38,247)
	893,557	-	14,424	1,815,640	2,723,621

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	976,366	294,576	(304,228)	(43,179)	923,535
<i>Restricted Funds</i>					
Missionary fund	30,425	55,508	(125,342)	43,179	3,770
Benevolent fund	1,166	3,138	(283)	-	4,021
Older peoples fund	5,000	-	(1,096)	-	3,904
Evangelism fund	-	2,900	-	-	2,900
	36,591	61,546	(126,721)	43,179	14,595
<i>Permanent Endowment Fund</i>					
Chapel and graveyard	1,857,864	-	(21,112)	-	1,836,752
Aggregate of funds	2,870,821	356,122	(452,061)	-	2,774,882

LONG CRENDON BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12 Funds continued

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				Total
	General funds £	Designated funds £	Restricted funds £	Endowment funds £	2022 £
Fixed assets	857,013	-	-	1,836,752	2,693,765
Debtors	6,881	-	3,808	-	10,689
Cash at bank and in hand	78,286	-	10,787	-	89,073
Current liabilities	(18,645)	-	-	-	(18,645)
	<u>923,535</u>	<u>-</u>	<u>14,595</u>	<u>1,836,752</u>	<u>2,774,882</u>

The **restricted Missionary fund** was created from donations received to support the church's mission partners plus transfers from general unrestricted funds (equating to approximately 10% of unrestricted income from donations) made for the same purpose.

The **restricted Benevolent fund** was created from donations given to help those in need.

The **restricted Older peoples fund** was created from a donation received from the Long Crendon Day Centre to help fund the charity's work with older people.

The **restricted Evangelism fund** was created from a grant receivable for the development of a series of evangelistic videos.

The **restricted Equipment fund** was created from donations received to help purchase equipment.

The **Endowment fund** comprises the chapel and graveyard situated on the High Street in Long Crendon; further information about this property is given in note 7 'Tangible fixed assets'.

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £49,198 (2022: £32,777) from related parties (which includes trustees, key management and anyone closely connected to them).
- b) paid grants totalling £8,520 (2022: £15,378) to Serving In Mission to support the mission work undertaken by Geoff Wood's daughter (and her husband). Geoff Wood served as a trustee until 31 December 2022.

Except for the reimbursement of expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee, no expenses (2022: £nil) were paid to, or for, the trustees.

Except as disclosed above and in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

LONG CRENDON BAPTIST CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds					Unrestricted Funds				
		General	Designated	Restricted	Endowment	Total	General	Designated	Restricted	Endowment	Total
		2023	2023	2023	2023	2023	2022	2022	2022	2022	2022
		£	£	£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:											
Donations and legacies	3	282,226	-	83,478	-	365,705	279,076	-	61,546	-	340,623
Charitable activities	4	31,855	-	-	-	31,855	13,367	-	-	-	13,367
Investments		1,966	-	-	-	1,966	941	-	-	-	941
Other trading activities		1,810	-	-	-	1,810	1,191	-	-	-	1,191
Total income and endowments		317,857	-	83,478	-	401,335	294,576	-	61,546	-	356,122
EXPENDITURE ON:											
Charitable activities:	5	320,736	-	110,748	21,112	452,596	304,228	-	126,721	21,112	452,061
Total expenditure		320,736	-	110,748	21,112	452,596	304,228	-	126,721	21,112	452,061
Net income/(expenditure)		(2,879)	-	(27,270)	(21,112)	(51,261)	(9,652)	-	(65,175)	(21,112)	(95,939)
Transfers between funds	12	(27,099)	-	27,099	-	-	(43,179)	-	43,179	-	-
Net movement in funds		(29,978)	-	(171)	(21,112)	(51,261)	(52,831)	-	(21,996)	(21,112)	(95,939)
Reconciliation of funds:											
Total funds brought forward		923,535	-	14,595	1,836,752	2,774,882	976,366	-	36,591	1,857,864	2,870,821
Total funds carried forward	12	893,557	-	14,424	1,815,640	2,723,621	923,535	-	14,595	1,836,752	2,774,882