

Long Crendon Baptist Church CIO

Report and Accounts

Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

LONG CRENDON BAPTIST CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2022
CHARITY INFORMATION

Trustees	Simon Howard (resigned 2 February 2023) James Hughes (resigned 21 June 2022) (re-appointed 1 January 2023) Sarbjit Klair (appointed 5 February 2022) Alister Kratt (appointed 2 February 2023) Nigel Smith Neil Turton Colin White Geoff Wood (resigned 31 December 2022)
-----------------	---

Key Staff	Neil Turton Colin White Sarbjit Klair
------------------	---

Governing Document	CIO constitution dated 30 November 2020
---------------------------	---

Charity Registration Number	1192575
------------------------------------	---------

Principal Address:	High Street Long Crendon Aylesbury Buckinghamshire HP18 9AF
---------------------------	---

Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
-----------------------------	---

Bankers	Santander Bridle Road Bootle Merseyside GIR 0AA
----------------	---

CONTENTS

	Page
Charity Information	1
Trustees' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 16
Detailed Statement of Financial Activities with Comparatives	17

LONG CRENDON BAPTIST CHURCH

MANAGING TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Overview

Long Crendon Baptist Church is a lively evangelical church situated in a large village in Buckinghamshire. The Church has a full programme of services and mid-week activities that serve the village itself as well as the surrounding towns and villages and the Church also supports missionary work in the UK and overseas. The Church's focus in the year has been on continuing to implement its vision to see lives changed by Christ. The Managing Trustees present this report for the year ended December 2022 with thanks to God for his continued faithfulness.

Transfer of assets and activities to the charitable incorporated organisation

Long Crendon Baptist Church is a charitable incorporated organisation ('CIO') which was registered with the Charity Commission on 30 November 2020 (registration number 1192575), to continue the work which has been ongoing in the village since 1799, and in the current building since 1853.

Until 30 June 2021 the charity operated as an unincorporated charity with the same name. On 30 June 2021 the unincorporated charity transferred its net assets and its activities to the CIO (the CIO was dormant before this date) and the unincorporated charity ceased to operate. Once all land registry updates for the transfer of property (the church building and two manses) were completed, the unincorporated charity was closed, and formally deregistered by the Charity Commission on 18 February 2022.

Structure, governance and management

The Managing Trustees are the Elders of the Church who comprise the Pastors and Lay Elders (non-pastors). The Pastors are Elders whose gift in preaching, teaching and pastoral care has been recognised by the Church and have been appointed by the Church to exercise such a ministry. Three of the Elders, Neil Turton, Sarb Klair and Colin White, are appointed as Pastors and are remunerated accordingly.

Lay Elders are voted in by church members to serve as Elders and Trustees. New Pastors are voted into post by the church members, and become trustees on satisfactorily passing their 6-month review.

A Managing Trustee may resign at any time. Lay Elders are elected for five yearly terms. Managing Trustees meet on a regular basis throughout the year. Geoff Wood completed his second 5-year term as Elder at the end of 2022, we thank him for his service and continued involvement as a church member. Simon Howard stepped down from trusteeship and his role as Chair of Trustees on 2nd February 2023, his input as Chair of Trustees over the past five years has been appreciated by the other trustees and church members. Alister Kratt was voted in by Members as an interim trustee from 2nd February 2023, while the Elders consider who in the congregation could be invited to join them in the future. Members will vote on any proposed future Elder/Trustees in due course.

A significant part of the pastoral administrative work of the Church was carried out by two part-time paid Administrators: Helen Walker is the Pastoral Administrator, Sarah Rothwell is the Financial Administrator and Operations Manager.

The other members of the staff team comprised a voluntary Women's Worker, Liz Turton, and a Youth and Children's Worker, Nathan Elliott.

LONG CRENDON BAPTIST CHURCH

MANAGING TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

In the academic year from September 2022 to July 2023 we have one ongoing participant in our ministry training scheme who will continue to benefit from internal and external Bible training as well as gaining experience in serving in different areas of ministry in the church and with other partner churches. We are advertising for new ministry trainees for the academic year 2023-4.

The voluntary service of a great number of people, as a response to God's love, continues to be an essential part of the life of the Church and enables the many activities and events to be held. During the year, six new members were welcomed into Church membership. As at 31 December 2022 there were 146 members. Three people were baptised during the year.

The Managing Trustees regularly assess the major risks to which the Church is exposed and ensure that systems are in place to mitigate exposure to the major risks including ensuring all necessary DBS checks are carried out and are clear.

Objectives and activities for the public benefit

The primary objective of the Church is the promotion of our Lord Jesus Christ for the benefit of the public.

The purposes of the Church are the advancement of the Christian faith in accordance with the Basis of Faith set out in the Church Constitution primarily, but not exclusively, within Long Crendon and the surrounding neighbourhood, and such other charitable purposes as shall, in the opinion of the Members of the Church, further the work of the Church.

The Managing Trustees have given due regard to guidance on Public Benefit, as published by the Charity Commission, to provide a distinct public benefit in planning the activities of the Church.

The vision of the Church is to see lives changed by Christ. Most of the Church's activities are directed at providing either a spiritual or practical benefit to members of the public. Activities are organised for people of all ages and stages of life: for young children and their parents and carers, children and young people, single and married adults and older people. There have been real benefits in personal and family relationships as a consequence of the application of Bible teaching.

The Church believes in the sanctity of heterosexual marriage and provides counselling and support to help strengthen the relationships of those who are married, and also helps prepare couples for marriage. Apart from the Church Members' meetings, all meetings are freely open to the public and we have been very much encouraged by a number of visitors and interested friends who have come along.

The Church's vision for providing public benefit extends outside of the local area with contributions being made both financially and through members working as missionaries for the promotion of the Christian faith, education and the relief of poverty and hardship in several parts of the world. One tenth of general offering income is allocated to world mission in addition to donations given for specific purposes and a further budget is set aside to support UK mission.

LCBC's three-year financial commitment to support a local church in Marlow, in partnership with the FIEC and Carey Baptist Church in Reading, came to an end in September 2022 as they are now financially self-sustaining. We continue to pray for them, and look forward to hearing more about what the Lord does there in the future.

LONG CRENDON BAPTIST CHURCH

MANAGING TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Review of Achievements, Performance and Notable Events

The **vision** of LCBC (what we want to see happen) is to see lives changed by Christ.

The **mission** (what we as a Church feel we are called to do to make that happen) consists of four broad areas: **equipping** each other to love Christ wholeheartedly and live out the Gospel in all of life; **encouraging** one another to use our gifts in joyful service and persevere in the face of trials; **engaging** the local community with the love of Christ through word and deed; and **enabling** Gospel work to grow across our nation and the world.

The church has continued to be well-used throughout the year, both by the church and community groups. The local GP surgery meets every month for their practice training sessions, and a community table tennis, café, scrabble, gardening club and singing session are regular diary fixtures. Our Contact group provides hot meals and teas alongside an engaging programme for older people in the community. The church arts group Spectrum, Toybox (for pre-schoolers) and Babybox (support group for new parents and babies) meet regularly. A new Friday evening community youth group started during the year, as did Dads & Tots, a monthly group for Dads with young children to get to know each other.

Church practical care teams continue to provide help for those in the community with errands and transport (including medical appointments and a prescription pick-up service), DIY, gardening and provision of meals.

Our **Sunday morning services** continue to be streamed to help those who cannot attend in person.

Regular prayer meetings, men's and women's breakfasts and home groups meet throughout the year. Nearly 100 people enjoyed a church awayday at Ashfold School in June. A group from LCBC attended the Keswick Convention in August.

Special events –

Children's Holiday Club: In the February 2022 half-term holiday, over 40 children were registered for a holiday club, including many children from the community.

Easter and Christmas 2022: Volunteers delivered an invitation to our Easter and Christmas services to every house in Long Crendon. As our services are live-streamed this continues to give the opportunity for people who are physically unable to attend to feel involved.

The Queen's Jubilee: LCBC was part of the village celebrations in June, assisting with the logistics of the village street party, and leading a community singalong during the event.

The Queen's Funeral: LCBC hosted a live-screening of the whole day's coverage, to provide the opportunity for the community to come together to watch.

Village Fete: LCBC provided a community café at the Village Fete in July.

Memorial Service: A service was held in early December which gave the opportunity for people to come together to grieve for those they had lost, whether that be recently or years ago. This was advertised in the village and several local people joined us to remember relatives.

LONG CRENDON BAPTIST CHURCH

MANAGING TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial Review and Reserves Policy

During the year income increased by £3,784 to £356,122, and expenditure increased by £86,421 to £452,061. As a result the charity has reported a deficit of £95,939 (2021: £13,302). If the charge for depreciation (which is a non-cash charge) is excluded, the result is a deficit of £61,916 (2021: a surplus of £23,500).

This year's increase in expenditure was largely due to an increase in grant making (£56,667), an increase in pastoral staff costs (£17,162) following Sarbjit Klair's appointment last year and an increase in ministry expenses (£12,271) following the easing of pandemic restrictions which allowed the church to do more this year.

The charity's net assets decreased by this year's deficit of £95,939 to £2,774,882. Net assets largely comprise tangible fixed assets (the church building, its contents and two manses) with a carrying value of £2,693,765 and cash of £89,073, of which £10,787 is held in restricted funds.

The trustees have agreed that the charity should aim to hold unrestricted cash of at least 3 months expenditure (£85,200 based on the 2023 budget) so that the charity could continue to operate smoothly should income and / or expenditure vary adversely.

During 2022, the Trustees invested surplus reserves in refurbishment of the baptismal pool, a new boiler for one of the manses, additional streaming equipment, and language school fees for Missionaries in Training, Josh and Helen Chard.

At the end of the year the charity held unrestricted cash of £78,286. This is slightly less than the target of £85,200 nonetheless the trustees are satisfied that the charity can continue to operate smoothly with this level of reserves for the time being.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these accounts the Trustees are required to: -

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make adjustments and estimates that are reasonable and prudent;
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate;

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Constitution. They are also responsible for safeguarding assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with current statutory requirements and those of the Charity's Constitution.

LONG CRENDON BAPTIST CHURCH

MANAGING TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' Responsibilities continued

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Managing Trustees:

James Hughes

Sarbjit Klair

James Hughes
Chair of Trustees

Sarbjit Klair
Trustee

Date: 4 June 2023

Date: 4 June 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
LONG CRENDON BAPTIST CHURCH
('the Charity')

I report to the trustees on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 10 and 11.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 13 June 2023

LONG CRENDON BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	279,076	61,546	-	340,622	343,603
Charitable activities	4	13,367	-	-	13,367	6,312
Investments		941	-	-	941	764
Other trading activities		1,191	-	-	1,191	1,659
Total income and endowments		294,576	61,546	-	356,122	352,338
EXPENDITURE ON:						
Charitable activities:	5	304,228	126,721	21,112	452,061	365,640
Total expenditure		304,228	126,721	21,112	452,061	365,640
Net income/(expenditure)		(9,652)	(65,175)	(21,112)	(95,939)	(13,302)
Transfers between funds	12	(43,179)	43,179	-	-	-
Net movement in funds		(52,831)	(21,996)	(21,112)	(95,939)	(13,302)
Reconciliation of funds:						
Total funds brought forward		976,366	36,591	1,857,864	2,870,821	2,884,123
Total funds carried forward	12	923,535	14,595	1,836,752	2,774,882	2,870,821

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing operations.

The notes on pages 10 to 17 form part of these accounts.

LONG CRENDON BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS						
Tangible assets	7	<u>857,013</u>	<u>-</u>	<u>1,836,752</u>	<u>2,693,765</u>	<u>2,727,788</u>
CURRENT ASSETS						
Debtors	8	6,881	3,808	-	10,689	8,105
Cash at bank and in hand	9	<u>78,286</u>	<u>10,787</u>	<u>-</u>	<u>89,073</u>	<u>142,878</u>
		85,167	14,595	-	99,763	150,982
CREDITORS: Amounts falling due within one year						
	10	<u>18,645</u>	<u>-</u>	<u>-</u>	<u>18,645</u>	<u>7,949</u>
Net current assets		<u>66,522</u>	<u>14,595</u>	<u>-</u>	<u>81,118</u>	<u>143,034</u>
TOTAL NET ASSETS		<u>923,535</u>	<u>14,595</u>	<u>1,836,752</u>	<u>2,774,882</u>	<u>2,870,821</u>
FUND BALANCES						
Unrestricted Funds	12					
General funds		923,535	-	-	923,535	976,366
Designated funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		923,535	-	-	923,535	976,366
Restricted Funds		-	14,595	-	14,595	36,591
Endowment Funds		<u>-</u>	<u>-</u>	<u>1,836,752</u>	<u>1,836,752</u>	<u>1,857,864</u>
		<u>923,535</u>	<u>14,595</u>	<u>1,836,752</u>	<u>2,774,882</u>	<u>2,870,821</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

James Hughes

James Hughes

Date: 4 June 2023

Sarbjit Klair

Sarbjit Klair

Date: 4 June 2023

The notes on pages 10 to 17 form part of these accounts.

LONG CRENDON BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Use of merger accounting

On 30 June 2021 a Trust with the same name (Long Crendon Baptist Church with charity registration number 1127039) transferred its net assets and its activities to the CIO. As permitted by the Charities SORP, this transfer has been accounted for as a merger because it qualifies as a charity reconstruction (whereby the charity has simply changed its legal form). In accordance with the requirements of merger accounting, the net assets of the trust were transferred at book value, not fair value, to the CIO. The comparatives presented in financial statements are the combined results of the Trust and the CIO for the year to 31 December 2021. The Trust was formally wound up on 18 February 2022.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

LONG CRENDON BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting Policies continued

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold buildings	Over 100 years after taking account of the building's residual value
Equipment	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Donations	231,818	51,046	-	282,864	283,308
Income tax recoverable	47,259	10,500	-	57,759	60,295
	<u>279,076</u>	<u>61,546</u>	<u>-</u>	<u>340,622</u>	<u>343,603</u>

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Ministry events	9,894	-	-	9,894	4,436
Use of premises	2,664	-	-	2,664	1,330
Book room	809	-	-	809	546
	<u>13,367</u>	<u>-</u>	<u>-</u>	<u>13,367</u>	<u>6,312</u>

LONG CRENDON BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
a Costs incurred directly on specific activities					
Pastoral ministry - staff	80,297	-	-	80,297	63,135
Pastoral ministry - property	18,000	-	-	18,000	18,000
Ministry - other expenditure	22,250	-	-	22,250	15,942
Youth ministry - staff	31,201	-	-	31,201	31,122
Youth ministry - other expenditure	3,745	-	-	3,745	2,341
Events and outreach activities	9,756	1,096	-	10,852	3,425
Ministry training scheme expenses	6,325	-	-	6,325	8,184
Book room	818	-	-	818	642
Small capital purchases	640	-	-	640	1,824
Grants payable (note 5c)	13,202	125,625	-	138,826	82,159
	<u>186,233</u>	<u>126,721</u>	<u>-</u>	<u>312,954</u>	<u>226,775</u>
b Costs incurred on support & administration					
Governance costs					
Accounts preparation and independent examination	3,120	-	-	3,120	3,520
Legal and professional fees	267	-	-	267	5,277
	<u>3,387</u>	<u>-</u>	<u>-</u>	<u>3,387</u>	<u>8,797</u>
Office expenses - staff	41,560	-	-	41,560	41,215
Office expenses - other	6,566	-	-	6,566	5,738
Subscriptions and professional fees	1,844	-	-	1,844	1,638
Repairs and maintenance - premises and graveyard	22,169	-	-	22,169	21,186
Utilities and insurance	27,639	-	-	27,639	21,992
Cleaning and supplies	1,919	-	-	1,919	1,498
Depreciation of tangible fixed assets	12,911	-	21,112	34,023	36,802
	<u>117,995</u>	<u>-</u>	<u>21,112</u>	<u>139,107</u>	<u>138,865</u>
Total expenditure	<u>304,228</u>	<u>126,721</u>	<u>21,112</u>	<u>452,061</u>	<u>365,640</u>

The fee payable to the independent examiner for preparing and examining the accounts is £3,120 (2021: £3,520). In addition the charity paid £1,070 (2021: £1,029) to Stewardship for payroll bureau and consultancy services.

c Grants payable

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	130,995	2,486	133,481
Grants for healthcare and the relief of poverty	5,063	282	5,345
	<u>136,058</u>	<u>2,768</u>	<u>138,826</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	75,344	2,385	77,729
Grants for healthcare and the relief of poverty	2,080	2,350	4,430
	<u>77,424</u>	<u>4,735</u>	<u>82,159</u>

LONG CRENDON BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5c Grants payable continued

The charity's principal grants to institutions comprised:

	2022 £	2021 £
Serving in Mission	37,783	18,603
Calarasi Church Romania		
- for the outreach work of the church	20,575	12,744
- to help those affected by the war in Ukraine	10,439	-
UFM Worldwide		
- to support individuals serving in mission	14,900	14,385
- to support a clinic in Senegal	17,350	-
Wycliffe Bible Translators	10,184	9,689
Himalaya Crusade Pentecostal Church	8,262	8,956
FIEC	5,614	5,640
Khushkhabri Fellowship	3,000	1,500
Tearfund	2,100	-
Sharing Life Trust	2,234	1,004
Open Doors	1,545	1,724
Marlow Baptist Church	1,000	-
South Central Gospel Partnership	-	1,000
Grants to institutions for less than £1,000 each	1,074	2,180
	<u>136,058</u>	<u>77,424</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022 £	2021 £
Gross wages and salaries	134,713	116,590
Social security	4,874	7,335
Pension costs	13,471	11,548
	<u>153,058</u>	<u>135,473</u>

The average monthly number of employees during the year was 6 (2021: 5.4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2022 £
Neil Turton (trustee)	25,655	2,565	28,220
Colin White (trustee)	19,295	1,929	21,224
Sarbjit Klair (trustee from February 2022)	25,655	2,565	28,220
			<u>77,664</u>

The following amounts were charged in the previous year:

	Wages & salaries	Employer pension contributions	2021 £
Neil Turton (trustee)	24,967	2,497	27,464
Colin White (trustee)	18,777	1,878	20,655
Sarbjit Klair (key management but not a trustee in 2021)	10,455	1,045	11,500
			<u>59,619</u>

Neil Turton, Colin White and Sarbjit Klair served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition, the charity:

- a) incurred expenditure totalling £20,943 (2021: £26,514) in respect of the customary provision of accommodation to church leaders (who are key management) so that they could better perform their duties. The expenditure incurred in 2021 included a much needed renovation of one of the charity's manses.
- b) also paid rent of £18,000 (2021: £18,000) to Neil Turton and his wife for a property owned and occupied by them as a manse.

LONG CRENDON BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Tangible fixed assets

	<u>Freehold property</u>			
	Manse (unrestricted)	Church Building (endowed)	Fixtures, fittings and equipment	Total 2022
	£	£	£	£
Cost				
At 1 January 2022	971,393	2,111,199	57,571	3,140,163
Additions	-	-	-	-
At 31 December 2022	<u>971,393</u>	<u>2,111,199</u>	<u>57,571</u>	<u>3,140,163</u>
Accumulated depreciation				
At 1 January 2022	107,211	253,335	51,830	412,376
Charge for the year	9,714	21,112	3,197	34,023
At 31 December 2022	<u>116,925</u>	<u>274,447</u>	<u>55,027</u>	<u>446,399</u>
Net book value				
At 31 December 2022	<u>854,468</u>	<u>1,836,752</u>	<u>2,544</u>	<u>2,693,765</u>
At 31 December 2021	<u>864,182</u>	<u>1,857,864</u>	<u>5,741</u>	<u>2,727,788</u>

The charity was endowed with property (see above) under an Indenture dated 1831. The property comprises the chapel and graveyard situated on the High Street in Long Crendon. It was constructed in 1853 and has subsequently been extended several times and refurbished (most recently in 2013). The cost of the property, which is £2,111,199, comprises an insurance valuation carried out in 1999, plus the cost of refurbishments and improvements since that date.

8 Debtors

	2022	2021
	£	£
Gift aid tax recoverable	4,970	8,105
Prepayments, accrued income and other debtors	5,719	-
	<u>10,689</u>	<u>8,105</u>

9 Cash at Bank and in Hand

	2022	2021
	£	£
Cash at bank with immediate access	13,360	58,105
Notice deposits	75,696	84,754
Petty cash	18	18
	<u>89,073</u>	<u>142,878</u>

10 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Accruals	4,374	4,613
Deferred income	1,592	-
Grant making obligations	12,679	3,336
	<u>18,645</u>	<u>7,949</u>

Deferred income represents income received for a church event that will not take place until 2023 when it will be released to income

11 Pension commitments

During the period employer's pension contributions totalling £13,471 (2021: £11,548) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil was owed).

LONG CRENDON BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	976,366	294,576	(304,228)	(43,179)	923,535
<i>Restricted Funds</i>					
Missionary fund	30,425	55,508	(125,342)	43,179	3,770
Benevolent fund	1,166	3,138	(283)	-	4,021
Older peoples fund	5,000	-	(1,096)	-	3,904
Evangelism fund	-	2,900	-	-	2,900
	36,591	61,546	(126,721)	43,179	14,595
<i>Permanent Endowment Funds</i>					
Chapel and graveyard	1,857,864	-	(21,112)	-	1,836,752
Aggregate of funds	2,870,821	356,122	(452,061)	-	2,774,882

The Church has committed to give approximately 10% of its unrestricted income from donations to support UK and overseas mission and makes a transfer monthly to the Missionary fund, when those funds then become restricted.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				
	General funds £	Designated funds £	Restricted funds £	Endowment funds £	2022 £
Fixed assets	857,013	-	-	1,836,752	2,693,765
Debtors	6,881	-	3,808	-	10,689
Cash at bank and in hand	78,286	-	10,787	-	89,073
Current liabilities	(18,645)	-	-	-	(18,645)
	923,535	-	14,595	1,836,752	2,774,882

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	989,279	288,939	(270,909)	(30,943)	976,366
<i>Restricted Funds</i>					
Missionary fund	15,178	54,760	(70,353)	30,839	30,424
Benevolent fund	690	3,639	(3,266)	104	1,166
Older peoples fund	-	5,000	-	-	5,000
	15,868	63,399	(73,619)	30,943	36,591
<i>Permanent Endowment Fund</i>					
Chapel and graveyard	1,878,976	-	(21,112)	-	1,857,864
Aggregate of funds	2,884,123	352,338	(365,640)	-	2,870,821

LONG CRENDON BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12 Funds continued

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				Total
	General funds £	Designated funds £	Restricted funds £	Endowment funds £	2021 £
Fixed assets	869,924	-	-	1,857,864	2,727,788
Debtors	5,916	-	2,189	-	8,105
Cash at bank and in hand	108,476	-	34,402	-	142,878
Current liabilities	(7,949)	-	-	-	(7,949)
	<u>976,366</u>	<u>-</u>	<u>36,591</u>	<u>1,857,864</u>	<u>2,870,821</u>

The **restricted Missionary fund** was created from donations received to support the church's mission partners plus transfers from general unrestricted funds (equating to approximately 10% of unrestricted income from donations) made for the same purpose.

The **restricted Benevolent fund** was created from donations given to help those in need.

The **restricted Older peoples fund** was created from a donation received from the Long Crendon Day Centre to help fund the charity's work with older people.

The **restricted Evangelism fund** was created from a grant receivable for the development of a series of evangelistic videos.

The **Endowment fund** comprises the chapel and graveyard situated on the High Street in Long Crendon; further information about this property is given in note 7 'Tangible fixed assets'.

13 Transactions with related parties

During the year the charity:

- received donations totalling £32,777 (2021: £28,954) from related parties (which includes trustees, key management and anyone closely connected to them).
- paid grants totalling £15,378 (2021: £7,584) to Serving In Mission to support the mission work undertaken by Geoff Wood's daughter (and her husband).
- paid £333 (2021: £515) to Geoff Wood, who is a trustee, for his professional services as a maintenance contractor.

Except for the reimbursement of expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee, no expenses (2021: £nil) were paid to, or for, the trustees.

Except as disclosed above and in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

LONG CRENDON BAPTIST CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds					Unrestricted Funds				
		General 2022 £	Designated 2022 £	Restricted 2022 £	Endowment 2022 £	Total 2022 £	General 2021 £	Designated 2021 £	Restricted 2021 £	Endowment 2021 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:											
Donations and legacies	3	279,076	-	61,546	-	340,623	280,204	-	63,399	-	343,603
Charitable activities	4	13,367	-	-	-	13,367	6,312	-	-	-	6,312
Investments		941	-	-	-	941	764	-	-	-	764
Other trading activities		1,191	-	-	-	1,191	1,659	-	-	-	1,659
Total income and endowments		294,576	-	61,546	-	356,122	288,939	-	63,399	-	352,338
EXPENDITURE ON:											
Charitable activities:	5	304,228	-	126,721	21,112	452,061	270,909	-	73,619	21,112	365,640
Total expenditure		304,228	-	126,721	21,112	452,061	270,909	-	73,619	21,112	365,640
Net income/(expenditure)		(9,652)	-	(65,175)	(21,112)	(95,940)	18,030	-	(10,220)	(21,112)	(13,302)
Transfers between funds	12	(43,179)	-	43,179	-	-	(30,943)	-	30,943	-	-
Net movement in funds		(52,831)	-	(21,996)	(21,112)	(95,940)	(12,913)	-	20,723	(21,112)	(13,302)
Reconciliation of funds:											
Total funds brought forward		976,366	-	36,591	1,857,864	2,870,821	989,279	-	15,868	1,878,976	2,884,123
Total funds carried forward	12	923,535	-	14,595	1,836,752	2,774,882	976,366	-	36,591	1,857,864	2,870,821