

# **CORNERSTONE CHURCH GRAYS**

**Accounts - 30 June 2023**

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## **CORNERSTONE CHURCH GRAYS**

### **General Information**

**REGISTERED CHARITY NUMBER:** 1192558

**TRUSTEES:** Jill Brock (appointed 20 Mar 2023)  
Leslie Brock  
Dawn Jessup (resigned 17 Sep 2022)  
Eileen Kelly  
Karl Newman  
Paula Newman  
Felix Norman-Williams  
Rev Michael Walton (Chair)

**ADDRESS:** 15 Buttell Close  
Grays  
Thurrock  
RM17 6UN

**INDEPENDENT EXAMINER:** Jason Foxwell FCCA FCIE  
39 Enfield Road  
Poole  
BH15 3LJ



# **July 2022– June 2023**

## **Cornerstone Church, Grays**

### **Trustees' Annual Report**

Report approved by Trustees on 18<sup>th</sup> July 2023

Cornerstone Church Grays is a registered charity

Registered Charity Number 1192558

Registered Office: 15, Buttell Close, Grays, Essex, RM17 6UN

#### **Trustees**

Eileen Elizabeth Kelly

Felix Ayodele Norman-Williams

Jill Brock

Karl Francis Newman

Leslie John Brock

Michael Roy Walton

Paula Ann Newman

#### **Structure, Governance and Trustee Recruitment**

Cornerstone Church, Grays is a Charitable Incorporated Organisation (CIO).

Cornerstone is both a church and a charity. As a church we are led by elders, as outlined in the Bible. As a charity we are required by law to have trustees. Since the elders are the leaders of the church, they are also trustees of the charity. However, there are various administrative,



financial and legal tasks required of charities. As such some of the trustees include non-elders to help spread the load and to oversee important areas of ministry.

The trustees are free to govern the charity based on its constitution and the charitable aims stated in the constitution.

From July 2022 to June 2023 the Trustees met 8 times to manage the affairs of the charity and made decisions over email on 3 separate occasions.

The charitable members of Cornerstone Church, Grays are the elders of the church. These members, in line with the Cornerstone's constitution, are able to amend the constitution, if necessary.

The charity was formed on the 27<sup>th</sup> November, 2020. Dawn Jessup resigned as a Trustee on 17<sup>th</sup> September 2022. Following a consultation process with the Cornerstone Church family, Jill Brock was appointed as a new Trustee on 20<sup>th</sup> March 2023.

## Activities and objectives in the year

As stated in our constitution our charitable objectives are the advancement of the Christian faith and such other charitable purposes that put the Christian faith into practice. As a church we held regular Sunday services and mid-week bible studies with the aim of

- Helping existing Christians grow in their faith
- Helping people who are interested, to investigate the Christian faith for themselves.

## Achievements and performance including reporting on public benefit

On Sundays, we continue to meet in person at Woodside Academy and online via Zoom. We're thankful that individuals who might struggle to join us in person are able to be included via Zoom.

Creche, Sunday School and regular Church Family lunches were able to continue in the last 12 months. We were also thankful that it was possible to start a second bible study group for adults and a separate group for our secondary school aged young people. A number of people also attended Bible by the Beach and the Southern Women's Convention.

We were able use to Woodside Academy to provide a warm space for anybody in our community to use, during March and April. This was only used by a few people which was similar to other warm spaces being provided in the local area.

It was a joy to celebrate Christmas together in person for the first time since Cornerstone started in 2020.

We agreed and started to support a ministry in Kenya, where Gerald and Louise Mwangi (Crosslinks Mission Partners) serve to train and equip those working with youth and children in Kenyan Anglican churches

## Financial Review

We were blessed that we received a few large one-off donations which boosted our income during the year. Our regular donations from Church family members also increased over the year. Both these factors mean that we were also able to claim around £2,000 more in gift aid than we had budgeted for. Our costs were slightly lower than anticipated during the year; we underspent in many areas, but then had significant overspends related to new tech for Sunday morning gatherings and the cost of running the warm space earlier in the year. We also increased Mike's hours (he is now working 4 days a week for Cornerstone) and his salary and pension have increased accordingly.

### **We have set aside the following amounts:**

|                                                   |         |
|---------------------------------------------------|---------|
| Emergency Reserve                                 | £ 6,500 |
| Saving towards staff costs after June 2023        | £24,150 |
| Money allocated to specific items after June 2022 | £ 550   |

The Trustees have agreed the budget for July 2023 to June 2024 based upon:

- Current regular giving from our church family, and from outside of the church family □ Funds that have been set aside to help pay our Pastor.

## Reserves Policy

Cornerstone Church will aim to keep reserves equivalent to 3 month's running costs. If our reserves fall below this level, the Trustees will review the budget and adjust accordingly.

## Safeguarding

Cornerstone Church Grays is committed to the safeguarding of all children and adults, particularly those with care and support needs, and ensuring their well-being. We use a Christian charity, Thirtyone:eight, who are specialists in safeguarding to support and advise us in this area. Our safeguarding policy is available on our website and in paper form on request and we ask that all those in our church who work with children or vulnerable adults read and understand the policy.

Dawn Jessup resigned from serving as our Safeguarding Co-ordinator in September 2022. Laurie Eve was asked and agreed to take on this responsibility. She went through our safer recruitment process (which was completed in January 2023) and has already had extensive safeguarding training due to being responsible for Safeguarding as a Governor at a local secondary school.

All our trustees and Sunday School leaders have been through the safer recruitment process and are DBS checked. They have also either completed or are scheduled to complete safeguarding training specific to their role.



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CORNERSTONE CHURCH GRAYS**

I report to the trustees on my examination of the accounts of Cornerstone Church Grays ("the charity" for the year ending 30 June 2023.

### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jason Foxwell FCCA FCIE**  
independent-examiner.net  
39 Enfield Road, Poole, BH15 3LJ

Date: 4 August 2023

# CORNERSTONE CHURCH GRAYS

## Receipts and Payments Account for the year ended 30 June 2023

|                                          | Notes | 2023<br>Total<br>£    | 2022<br>Total<br>£    |
|------------------------------------------|-------|-----------------------|-----------------------|
| <b>RECEIPTS</b>                          |       |                       |                       |
| Regular donations including gift aid     |       | 28,420                | 31,637                |
| One off donations and collections        |       | 12,659                | 8,323                 |
| <b>Total receipts</b>                    |       | <u>£41,079</u>        | <u>£39,960</u>        |
| <b>PAYMENTS</b>                          |       |                       |                       |
| Office expenditure                       |       | 1,393                 | 1,216                 |
| AMIE Central costs                       |       | 1,100                 | 1,100                 |
| AMIE Seed money                          |       | 250                   | -                     |
| AMIE Conference                          |       | 390                   | 193                   |
| Worship expenditure                      |       | 3,834                 | 2,873                 |
| Mission expenditure                      |       | 500                   | 1,000                 |
| Premises hire                            |       | 4,770                 | 3,690                 |
| Insurance                                |       | 242                   | 255                   |
| Licences                                 |       | 446                   | 432                   |
| Safeguarding expenditure                 |       | 281                   | 190                   |
| Other expenditure                        |       | 55                    | 316                   |
| Staff costs                              |       | 21,205                | 18,714                |
| <b>Total payments</b>                    |       | <u>£34,466</u>        | <u>£29,980</u>        |
| <b>Surplus of receipts over payments</b> |       | <b>6,613</b>          | <b>9,980</b>          |
| Bank balance at 1 July 2022              |       | <u>47,845</u>         | <u>37,865</u>         |
| <b>Bank balance at 30 June 2023</b>      |       | <u><u>£54,458</u></u> | <u><u>£47,845</u></u> |

# CORNERSTONE CHURCH GRAYS

## Statement of Assets and Liabilities at 30 June 2023

### Assets

The charity has the following bank and cash balances:

|                   | 2023           | 2022           |
|-------------------|----------------|----------------|
|                   | £              | £              |
| Yorkshire account | 54,458         | 47,845         |
|                   | <u>£54,458</u> | <u>£47,845</u> |

### Liabilities

None.

### Funds

The charity has a number of designated funds which are included in the receipts and payments accounts and asset balances. The respective balances at 30 June 2023 were:

#### Unrestricted funds

|                                   |                       |                       |
|-----------------------------------|-----------------------|-----------------------|
| Designated salary fund            | 24,150                | 26,625                |
| Designated office equipment fund  | 550                   | 250                   |
| Designated emergency reserve fund | 6,500                 | 6,500                 |
| General funds                     | 23,258                | 14,470                |
| <b>Total funds</b>                | <b><u>£54,458</u></b> | <b><u>£47,845</u></b> |

Approved by the trustees on  
and signed on their behalf by

M. R. Walton 1<sup>st</sup> Aug 2023

**Rev Michael Walton**  
Chair