

CORNERSTONE CHURCH GRAYS

Accounts - 30 June 2022

CONTENTS

	Page
General Information	1
Trustees' Annual Report	2-4
Independent Examiner's Report	5
Receipts and Payments Account	6
Statement of Assets and Liabilities	7

CORNERSTONE CHURCH GRAYS

General Information

REGISTERED CHARITY NUMBER: 1192558

TRUSTEES: Leslie Brock
Dawn Jessup
Eileen Kelly
Karl Newman
Paula Newman
Felix Normans-Williams
Rev Michael Walton (Chair)

ADDRESS: 15 Buttell Close
Grays
Thurrock
RM17 6UN

INDEPENDENT EXAMINER: Jason Foxwell FCCA FCIE
39 Enfield Road
Poole
BH15 3LJ

July 2021– June 2022

Cornerstone Church, Grays

Trustees' Annual Report

Report approved by Trustees on 27th July 2022

Cornerstone Church Grays is a registered charity

Registered Charity Number 1192558

Registered Office: 15, Buttell Close, Grays, Essex, RM17 6UN

Trustees

Dawn Jessup

Eileen Elizabeth Kelly

Felix Ayodele Norman-Williams

Karl Francis Newman

Leslie John Brock

Michael Roy Walton

Paula Ann Newman

Structure, Governance and Trustee Recruitment

Cornerstone Church, Grays is a Charitable Incorporated Organisation (CIO).

Cornerstone is both a church and a charity. As a church we are led by elders, as outlined in the Bible. As a charity we are required by law to have trustees. Since the elders are the leaders of the church, they are also trustees of the charity. However, there are various administrative, financial and legal tasks required of charities. As such some of the trustees include non-elders to help spread the load and to oversee important areas of ministry.

The trustees are free to govern the charity based on its constitution and the charitable aims stated in the constitution.

From July 2021 to June 2022 the Trustees met 8 times to manage the affairs of the charity.

The charitable members of Cornerstone Church, Grays are the elders of the church. These members, in line with the Cornerstone's constitution, are able to amend the constitution, if necessary.

The charity was formed on the 27th November, 2020. All the current trustees are also the first trustees to serve the Cornerstone Church, Grays charity. At this time there are no plans to increase the number of trustees serving the charity.

If, and when, it becomes necessary to recruit new trustees, the church elders, in discussion with the other trustees, will make a recommendation to the Cornerstone church family. A consultation will take place before the church elders make a decision on an appointment.

Activities and objectives in the year

As stated in our constitution our charitable objectives are the advancement of the Christian faith and such other charitable purposes that put the Christian faith into practice.

As a church we held regular Sunday services and mid-week bible studies with the aim of

- Helping existing Christians grow in their faith
- Helping people who are interested, to investigate the Christian faith for themselves.

Achievements and performance including reporting on public benefit

We have been pleased to see a couple of new individuals/families join us in the previous 12 months and that they have decided to make Cornerstone Church their spiritual home.

On Sundays, we continue to meet in person at Woodside Academy and online via Zoom. We're thankful that individuals who might struggle to join us in person are able to be included via Zoom.

Some of the ministries that we intended to start when Cornerstone first started in 2020 got going in the past 12 months, as COVID restrictions lessened. These included Creche, Sunday School and regularly eating together as a church family.

Sadly, Christmas Services and outreach activities planned for March 2022 had to be cancelled due to our minister (our only paid employee) going on long term sick. He fully returned to work at the end of June 2022.

We encouraged church family members to support, and financially supported as a church, refugees caught up in the war in the Ukraine. We also financially supported a new AMiE church (in Bury) with a one-off gift.

Financial Review

We were blessed that we received a few large one-off donations which boosted our income during the year. The income figure also includes a gift aid receipt of around £8,000 which relates to giving prior to July 2021 – this couldn't be claimed earlier because we had to wait for our bank account and HMRC registration to be sorted out. Our costs were also lower during the year; we didn't have to pay rent to Woodside while we were using Zoom during our minister's illness. We also had lower costs as our normal expected activities, such as Evangelism, eating together and Sunday School, didn't happen due to Covid and our minister's illness.

We have set aside the following amounts:

Emergency Reserve	£ 6,500
Saving towards staff costs after June 2022	£26,625
Money allocated to specific items after June 2022	£ 250

The Trustees have agreed the budget for July 2022 to June 2023 based upon:

- Current regular giving from our church family, and from outside of the church family
- Funds that have been set aside to help pay our Pastor.

Reserves Policy

Cornerstone Church will aim to keep reserves equivalent to 3 month's running costs. If our reserves fall below this level, the Trustees will review the budget and adjust accordingly.

Safeguarding

Cornerstone Church Grays is committed to the safeguarding of all children and adults, particularly those with care and support needs, and ensuring their well-being. We use a Christian charity, Thirtyone:eight, who are specialists in safeguarding to support and advise us in this area. Our safeguarding policy is available on our website and in paper form on request and we ask that all those in our church who work with children or vulnerable adults read and understand the policy.

All our trustees and Sunday School leaders have been through the safer recruitment process and are DBS checked. They have also either completed or are scheduled to complete safeguarding training specific to their role.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CORNERSTONE CHURCH GRAYS

I report to the trustees on my examination of the accounts of Cornerstone Church Grays ("the charity" for the period ending 30 June 2022.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE
independent-examiner.net
39 Enfield Road, Poole, BH15 3LJ

Date: 2 September 2022

CORNERSTONE CHURCH GRAYS

Receipts and Payments Account for the year ended 30 June 2022

	Notes	2022 Total £	2021 Total £
RECEIPTS			
Regular donations including gift aid		31,637	24,363
One off donations and collections		8,323	40,736
Total receipts		<u>£39,960</u>	<u>£65,099</u>
PAYMENTS			
Office expenditure		1,216	1,327
AMIE Central costs		1,100	905
AMIE Conference		193	335
Worship expenditure		2,873	3,071
Mission expenditure		1,000	-
Premises hire		3,690	3,445
Insurance		255	506
Licences		432	628
Safeguarding expenditure		190	391
Other expenditure		316	61
Staff costs		18,714	12,283
Start up costs		-	4,282
Total payments		<u>£29,980</u>	<u>£27,234</u>
Surplus of receipts over payments		9,980	37,865
Bank balance at 1 July 2021		<u>37,865</u>	<u>-</u>
Bank balance at 30 June 2022		<u>£47,845</u>	<u>£37,865</u>

CORNERSTONE CHURCH GRAYS

Statement of Assets and Liabilities at 30 June 2022

Assets

The charity has the following bank and cash balances:

	2022	2021
	£	£
Yorkshire account	47,845	37,865
	<u>£47,845</u>	<u>£37,865</u>

Liabilities

None.

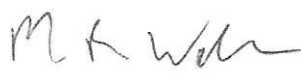
Funds

The charity has a number of designated funds which are included in the receipts and payments accounts and asset balances. The respective balances at 30 June 2022 were:

Unrestricted funds

Designated salary fund	26,625	22,000
Designated office equipment fund	250	-
Designated emergency reserve fund	6,500	4,500
General funds	14,470	11,365
	<u>£47,845</u>	<u>£37,865</u>

Approved by the trustees on
and signed on their behalf by

 27th August 2022

Rev Michael Walton
Chair