

CORNERSTONE CHURCH GRAYS

Accounts - 30 June 2021

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CORNERSTONE CHURCH GRAYS

General Information

REGISTERED CHARITY NUMBER: 1192558

TRUSTEES: Leslie Brock
Dawn Jessup
Eileen Kelly
Karl Newman
Paula Newman
Felix Normans-Williams
Rev Michael Walton (Chair)

ADDRESS: 15 Buttell Close
Grays
Thurrock
RM17 6UN

INDEPENDENT EXAMINER: Jason Foxwell FCCA FCIE
39 Enfield Road
Poole
BH15 3LJ

November, 2020 – June, 2021 Cornerstone Church, Grays Trustees' Annual Report

Report approved by Trustees on 01/09/2021

Cornerstone Church Grays is a registered charity

Registered Charity Number 1192558

Registered Office: 15, Buttell Close, Grays, Essex, RM17 6UN

Trustees

Dawn Jessup

Eileen Elizabeth Kelly

Felix Ayodele Norman-Williams

Karl Francis Newman

Leslie John Brock

Michael Roy Walton

Paula Ann Newman

Structure, Governance and Trustee Recruitment

Cornerstone Church, Grays is a Charitable Incorporated Organisation (CIO).

Cornerstone is both a church and a charity. As a church we are led by elders, as outlined in the Bible. As a charity we are required by law to have trustees. Since the elders are the leaders of the church, they are also trustees of the charity. However, there are various administrative, financial and legal tasks required of charities. As such some of the trustees include non-elders to help spread the load and to oversee important areas of ministry.

The trustees are free to govern the charity based on its constitution and the charitable aims stated in the constitution.

From November, 2020 to June, 2021 the Trustees met 10 times to manage the affairs of the charity.

The charitable members of Cornerstone Church, Grays are the elders of the church. These members, in line with the Cornerstone's constitution, are able to amend the constitution, if necessary.

The charity was formed on the 27th November, 2020. All the current trustees are also the first trustees to serve the Cornerstone Church, Grays charity. At this time there are no plans to increase the number of trustees serving the charity.

If, and when, it becomes necessary to recruit new trustees, the church elders, in discussion with the other trustees, will make a recommendation to the Cornerstone church family. A consultation will take place before the church elders make a decision on an appointment.

Activities and objectives in the year

As stated in our constitution our charitable objectives are the advancement of the Christian faith and such other charitable purposes that put the Christian faith into practice.

Cornerstone Church Grays started meeting in January, 2020. Initially, in line with our charitable objectives, we were aiming to establish the basic activities of a church. These initial activities included Sunday Services and mid-week small groups. We also needed to establish Cornerstone as a CIO and fulfil a number of legal requirements, which included establishing and implementing a Safeguarding policy, Employment policies, a Health and Safety Policy.

Once these were achieved, we would then be able to have a more outward focus.

Achievements and performance including reporting on public benefit

Sadly the COVID-19 pandemic struck in early 2020. This inevitably impacted upon the timescale in which we could achieve our initial objectives.

For much of 2020 and part of 2021 the church could only meet online via Zoom. We were able to meet in person at various times at our rented venue on Sunday morning when the legal situation allowed.

Establishing Cornerstone as a charity, together with opening a bank account took longer than anticipated due to trustees and legal advisers having to work from home, and the extra pressures this placed on everyone involved.

A large number of legal and non-statutory requirements were fulfilled. These included agreeing and putting into place the policies mentioned above, together with financial controls, data privacy controls, risk assessments, COVID Risk Assessments and Action Plans.

As a church we were limited in how we could serve our community. The government instructions for much of the time was to stay away from people and thus it was inappropriate to start new initiatives for service. Throughout the period, the church family were encouraged to serve their neighbours as was appropriate and safe.



In December, 2020 the charity employed Mike Walton as our first minister/pastor, on a part time basis. Mike Walton is also an elder and trustee. The appointment of such a trustee is as allowed by our constitution.

We have also welcomed a number of new worshippers to the church in this period.

Financial Review

We were blessed that we received a number of large one-off donations which boosted our income last year. Our costs were also lower than we budgeted for as we did not have to pay for premises hire and other costs related to meeting together during the pandemic.

The Trustees have been able to set aside funds for a "Designated Emergency Reserve Fund" and salary funds.

We are very thankful to the Lord for His provision so far and prayerfully look to Him to increase that provision in the forthcoming months and years.

The Trustees have agreed the budget for June, 2021 to July, 2022 based upon:

- Current regular giving from our church family, and from outside of the church family
- Funds that have been set aside to help pay our Pastor.

Reserves Policy

Cornerstone Church will aim to keep reserves equivalent to 3 month's running costs. If our reserves fall below this level the Trustees will review the budget and adjust accordingly.

Approved by the trustees and signed on their behalf by:

Rev Michael Walton

Chair

M. R. Walton

Date: *15/09/2021*



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CORNERSTONE CHURCH GRAYS

I report to the trustees on my examination of the accounts of Cornerstone Church Grays ("the charity" for the period ending 30 June 2021.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE
independent-examiner.net
39 Enfield Road, Poole, BH15 3LJ

Date: **17 September 2021**

CORNERSTONE CHURCH GRAYS

Receipts and Payments Account for the first period ended 30 June 2021

	Notes	2021 Total £
RECEIPTS		
Regular donations		24,363
One off donations and collections		40,736
Total receipts		<u>£65,099</u>
PAYMENTS		
Office expenditure		1,327
AMIE Central costs		905
AMIE Conference		335
Worship expenditure		3,071
Premises hire		3,445
Insurance		506
Licences		628
Safeguarding expenditure		391
Other expenditure		61
Staff costs		12,283
Start up costs		4,282
Total payments		<u>£27,234</u>
Surplus of receipts over payments		<u>37,865</u>
Bank balance at 30 June 2021		<u><u>£37,865</u></u>

CORNERSTONE CHURCH GRAYS

Statement of Assets and Liabilities at 30 June 2021

Assets

The charity has the following bank and cash balances:

	2021
	£
Yorkshire account	37,865
	<u>£37,865</u>

Liabilities

None.

Funds

The charity has a number of designated funds which are included in the receipts and payments accounts and asset balances. The respective balances at 30 June 2021 were:

Unrestricted funds

Designated salary fund	22,000
Designated emergency reserve fund	4,500
General funds	11,365

Total funds

£37,865

Approved by the trustees on
and signed on their behalf by

M. R. Walton 15/09/2021

Rev Michael Walton
Chair