

SELLY OAK NURSERY SCHOOL LAND AND BUILDINGS CIO

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

(Registered Charity Number 1192555)

SELLY OAK NURSERY SCHOOL LAND AND BUILDINGS CIO

**ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025**

CONTENTS

PAGE 3	Legal and Administrative Details
PAGE 4-5	Statement of Trustees' Responsibilities
PAGE 6	Statement of Financial Activities
PAGE 7	Balance Sheet
PAGE 8	Notes to the accounts

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LEGAL AND ADMINISTRATIVE DETAILS

1. CONSTITUTION AND MANAGEMENT

The Board of Trustees for the Charity consists of no more than 8 voting members. Members of the Board during the period were as follows:

Tom Buxton – Chair

Stewart Harris

David Trujillo

Husham Khan

Tom Howell-Jones

Jonathan Malina

Richard Mason

Asma Munir

Non-voting member is the Head Teacher:

Yvonne James

2. OBJECTS

The Object of the Charity is to advance education for the public benefit of pupils at Selly Oak Nursery School by safeguarding and enhancing the educational environment of the school land and buildings.

3. ADDRESS FOR CORRESPONDENCE

Selly Oak Nursery School, 26 Tiverton Road, Selly Oak, Birmingham B29 6BP

4. CHARITY

The Board of Trustees is registered with the Charity Commission under registration number 1192555.

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TRUSTEES REPORT

Review of activities

The Charity is a CIO Foundation Trust and was registered on 27 November 2020. The CIO was set up to replace an unincorporated Charity by the same name under Charity Commission Registration Number 528912. It has been a dormant CIO until 5th December 2023 when the property and assets of the old charity were merged and transferred into the CIO.

The Charity holds freehold land and buildings at 26 Tiverton Road, Selly Oak, Birmingham B29 6BP for the benefit of Selly Oak Nursery School. The buildings consist of a nursery school and adjacent house previously used as a caretaker's accommodation. The trust sold the caretakers house at the end of the 2425 financial year as an unused asset in order to raise funds towards the school improvement project.

The school is operated by Birmingham City Council who took over the undertaking and net assets, with the exception of the freehold land and buildings, from the Charity, on 1 January 2012. The lease has expired but continues under its terms and we are negotiating with the Council to agree a new lease on commercial terms but progress has been very slow due to lack of engagement from the Council and a reluctance to pay a fair rent for the premises.

Financial Report

The Charity receives £9,000 rent per year from Birmingham City Council under the terms of the lease. Birmingham City Council does not pay rent regularly and as a result arrears build up, but the Council did clear the arrears and paid up to date as at 31st March 2025. Aside from rental income received, the charity also receives fundraising income and other income as required through the delivery of its activities, including the sale of the ex-caretakers house this financial year.

The Charity incurs expenditure on the caretaker house, school repairs and maintenance costs, administration and professional fees and costs associated with plans to upgrade and improve the building and facilities so they are fit for the future.

Reserves

At 31 March 2025, the Charity held the following reserves:

The school buildings at a valuation of £120,000.

Other unrestricted reserves amounting to £408,629.

Trustees seek to establish a level of reserves required to carry out routine, cyclical and major repairs where these might be the responsibility of the Trustees and the Charity.

Public benefit

The Trustees are satisfied that the Charity's activities meet the requirement of section 17 of the Charities Act 2011 to be for the public benefit and the Trustees have had due regard to public benefit guidance by the Charities Commission.

Risk

The principal risk to the Charity is to provide a safe environment for all who attend the nursery school premises. In this respect, the Trustees will follow the local authority guidance for Child Protection, Health and Safety and Risk Management.

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ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES REPORT (continued)

Statement of Trustees' Responsibilities

The Charities Act 2011 requires the Trustees to prepare financial statements for each financial year which comply with regulations under the Act.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Law also sets out the Trustees' responsibilities for the preparation and content of the Trustees' Annual Report.

Chair of Trustees: Tom Buxton

A handwritten signature in black ink, appearing to be 'T Buxton', with a long horizontal line extending to the right.

Date: 30 January 2025

SELLY OAK NURSERY SCHOOL LAND AND BUILDINGS CIO**ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025****STATEMENT OF FINANCIAL ACTIVITIES****31 MARCH 2025**

	Notes	Total 2024-25 £	Total 2023-24 £
INCOMING RESOURCES			
Incoming Resources from generated funds:			
Income from Lease of the Buildings and Land to Birmingham City Council		23,900	
Bank Interest		132	93
Fundraising Grant Income	1		3,000
TOTAL INCOMING RESOURCES		385,102	3,093
RESOURCES EXPENDED			
Admin and Professional Fees		1,750	5,180
Caretakers House		10,267	1,895
School repairs and maintenance		26,884	16,966
Building Plans / Project		22,042	53,565
TOTAL RESOURCES EXPENDED		60,943	77,605
NET INCOMING RESOURCES		324,159	(74,512)
Surplus on valuation of school buildings		120,000	120,000
NET INCOMING RESOURCES		324,159	(74,512)
FUNDS attributable to the Charity at start of period		75,527	134,361
		519,686	179,849

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BALANCE SHEET

31 MARCH 2024

Notes	Total 2024-25 £	Total 2023-24 £
FIXED ASSETS		
Tangible Fixed Assets		
2	120,000	120,000
CURRENT ASSETS		
Cash at Bank	386,495	75,470
DEBTORS		
Rent due from BCC		9,000
CREDITORS		
Amounts falling Due within 1 year	22,134	
NET CURRENT LIABILITIES	528,629	204,470
FUNDS		
Unrestricted	408,629	84,470
Restricted	120,000	120,000
TOTAL FUNDS	528,629	204,470

The accounts were approved by the Trustees on 30 January 2025

And signed on their behalf by



Tom Buxton, Chair of Trustees

Date: 30 January 2025

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ANNUAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

NOTES TO THE ACCOUNTS

1. FUNDRAISING GRANT INCOME

This is grant income raised from charitable trusts towards the school improvement project. There were no funds raised during the 2425FY.

2. TANGIBLE FIXED ASSETS

For the purposes of calculating rent payable by Birmingham City Council, a valuation report was carried out by Gerald Eve LLP Chartered Surveyors.

The valuation did not include the house, which has now been sold. A new valuation of the school will be undertaken in 2026/27 financial year.

3. CREDITORS

The total amount of payments on Trust activity due to the school is £22,134.