

REGISTERED COMPANY NUMBER: CE022855 (England and Wales)
REGISTERED CHARITY NUMBER: 1192553

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
HAMPSHIRE MEDICAL FUND**



CHARTERED CERTIFIED ACCOUNTANTS

**Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG**

HAMPSHIRE MEDICAL FUND

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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HAMPSHIRE MEDICAL FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to raise funds to provide equipment required by specialist departments at the three North Hampshire Hospitals (Basingstoke, Winchester and Andover) that is not available through NHS budgets.

The trustees have reviewed the objects and are satisfied that the charity meets the requirements within the public benefit guidance.

The main objective for the period was to raise sufficient funds to buy equipment for the Hampshire Hospitals NHS Foundation Trust (HHFT). The strategies employed to achieve the charity's objectives are:

- To arrange profitable activities to raise funds for the charity.
- To raise the profile of the charity within the local area.

Review of activities

2024 saw over 20 pieces of equipment purchased for our hospitals. Included in this was the purchase of the first robotic equipment for HHFT in the form of an aquablation robot for prostate surgery.

Our Friends of Hampshire Medical Fund continues to be a great success and enables us to continue to carry on our work. A huge thanks to all of those people who are friends and also everyone who supports us through regular giving.

We held 11 events in 2024 which made a net income of £225,000. These events are made possible thanks to many people giving up their valuable time and I thank them all very much for their energy, enthusiasm and generosity.

We also thank the 22 Charitable Trusts who cumulatively donated just over £199,000 to us in the year. These donations more than ever are so important as personal giving has continued to suffer due to the cost of living crisis.

We find ourselves more generally in uncertain times, and whilst events will remain a key part of what we do, we also need to grow our regular income, so the friends are more important to us than ever - we need to grow both clubs, and to spread the word more widely across Hampshire and look forward to doing this in 2025.

STRATEGIC REPORT

Achievement and performance

The medical equipment

Consultants and Nurses in Basingstoke, Winchester and Andover Hospitals put forward their requests for equipment; the medical Trustees review those requests to help decide which equipment to raise funds for.

Public relations & the media

We have had good coverage in the media over the last year; this is because of the equipment we have bought. The charity has been on BBC local news and we have also been in the local newspapers a few times, due to the events that have been held to fundraise for the charity.

We are very active on social media, whenever we buy a new piece of equipment, or hold an event, this goes onto Facebook and Twitter, which normally gets a good reaction. We have a good working relationship with Basingstoke Hospital radio; they always come to our events and take part when we hold fundraisers at the Hospital.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRATEGIC REPORT

Achievement and performance

Section 172(1) statement

The Trustees acknowledges the S172 reporting requirement as an opportunity to explain how dialogue with stakeholders has informed and helped to shape its decisions in promoting the success of the charity to achieve its charitable purposes.

The board of Trustees understand the importance of maintaining productive relationships with all stakeholders. We have continued to focus on ensuring that we provide the NHS Trust and their constituents with the opportunities for the purchase of equipment that provide patients with improved treatment possibilities in its widest definition.

The Trustees can demonstrate the promotion and success of the charity for the benefit of all stakeholders. Success is achieved by empowering the Hampshire community to directly impact their hospitals by supporting the HMF in its endeavours in raising funds to purchase cutting edge medical equipment for the 3 NHS hospitals.

The HMF Trustees are centred on acquiring the best equipment which helps the hospitals attract and retain the best consultants, junior doctors, nurses and therapists to care for the community in Hampshire.

The Trustees are responsible for the strategic planning of the HMF and, accordingly, all key decisions, the current performance and longer term plans of the charity and stakeholders are referred to and taken by the Board of Trustees.

The corporate governance of the charity is administered by lay members of the board of Trustees and covers audit, remuneration and nomination functions.

The Trustees have worked collaboratively with the staff and listened to feedback from the Charity's stakeholders and believe that the board is well positioned to respond to any uncertainties and continue to promote the success of the Hampshire Medical Fund.

Financial review

Financial position

The charity receives its income from donations and fundraising activities. Total incoming resources for the period are £958,263 (2023: £867,535). Total resources expended in the period were £878,477 (2023: £790,159) and the resulting net surplus was £79,786 (2023: £77,376). The free unrestricted fund balance at the end of the period was £143,236 (2023: £121,530).

Investment policy and objectives

The objects of the charity are to raise funds to provide equipment required by specialist departments at the HHFT that is not available from the National Health Service.

The Trustees have reviewed the objects and are satisfied that the charity meets the requirements within the public benefit guidance.

The accounting policies adopted to further these objectives are set out in Note 1 to the financial statements. There have been no material changes to these policies in the year.

The main objective for the year was to raise sufficient funds for the equipment for the HHFT. The strategies employed to achieve the charitable objectives are:

- * To arrange profitable activities to raise funds for the charity
- * To raise the profile of the charity within the local area

The Trust Deed gives the Charity power to make any investment which the Trustees see fit.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at £65,000 which provides sufficient funds to cover management and administration and support costs and to respond to applications for grants for hospital equipment which arise from time to time. Current reserves stand at £143,236.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRATEGIC REPORT

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hampshire Medical Fund as a charity is governed by its Trust Deed dated 30 April 2021. The charity's Trustees are listed on page 3.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. New Trustees are recruited based on identified needs and assessed suitability by the Board of Trustees. Induction training is given in the form of in role learning.

Organisational structure

The Trustees meet regularly to discuss the affairs of the Trust and make decisions regarding fundraising and the purchase of equipment.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE022855 (England and Wales)

Registered Charity number

1192553

Registered office

Basingstoke & North Hampshire NHS
Hospital
Aldermaston Road
Basingstoke
Hampshire
RG24 9NA

HAMPSHIRE MEDICAL FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

T G Hudson

Mrs R Foot (resigned 26/9/2024)

Ms L Alloway (resigned 26/9/2024)

S Troughton (resigned 26/9/2024)

N Armstrong

Ms H Mason

Ms L Arnott

T Nedas

D M Benton - Chairman

Ms A Shah

R Blaxland (appointed 20/11/2024)

L DeLaszlo (appointed 11/2/2025)

R Williamson (appointed 23/4/2024)

Independent Examiner

Wettone Matthews Limited

Chartered Certified Accountants

Market House

21 Lenten Street

Alton

GU34 1HG

Governors

Lord and Lady Lloyd-Webber - Patrons

Lady Carolyn Warren - Governor

Dr Andrew Bishop MA MD FRCP - Governor

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 13 May 2025 and signed on the board's behalf by:



D M Benton - Chairman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAMPSHIRE MEDICAL FUND

Independent examiner's report to the trustees of Hampshire Medical Fund ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W. Croucher.

W Croucher, FCCA

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

Date: 19 MAY 2025

HAMPSHIRE MEDICAL FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	204,292	86,287	290,579	166,708
Other trading activities	3	573,675	84,190	657,865	690,680
Investment income	4	9,819	-	9,819	10,147
Total		787,786	170,477	958,263	867,535
EXPENDITURE ON					
Raising funds	5	345,903	-	345,903	382,418
Charitable activities	6				
Medical Equipment Costs		180,527	329,386	509,913	403,841
Grants		17,075	-	17,075	-
Other		5,586	-	5,586	3,900
Total		549,091	329,386	878,477	790,159
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	238,695 (216,989)	(158,909) 216,989	79,786 -	77,376 -
Net movement in funds		21,706	58,080	79,786	77,376
RECONCILIATION OF FUNDS					
Total funds brought forward		121,530	101,815	223,345	145,969
TOTAL FUNDS CARRIED FORWARD		143,236	159,895	303,131	223,345

The notes form part of these financial statements

HAMPSHIRE MEDICAL FUND

BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	12	3,715	-	3,715	24,479
Cash at bank		257,073	197,475	454,548	590,260
		<u>260,788</u>	<u>197,475</u>	<u>458,263</u>	<u>614,739</u>
CREDITORS					
Amounts falling due within one year	13	(117,552)	(37,580)	(155,132)	(391,394)
		<u>143,236</u>	<u>159,895</u>	<u>303,131</u>	<u>223,345</u>
NET CURRENT ASSETS					
		<u>143,236</u>	<u>159,895</u>	<u>303,131</u>	<u>223,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>143,236</u>	<u>159,895</u>	<u>303,131</u>	<u>223,345</u>
NET ASSETS					
		<u>143,236</u>	<u>159,895</u>	<u>303,131</u>	<u>223,345</u>
FUNDS	14				
Unrestricted funds				143,236	121,530
Restricted funds				159,895	101,815
TOTAL FUNDS				<u>303,131</u>	<u>223,345</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 May 2025 and were signed on its behalf by:

D M Benton - Chairman - Trustee



The notes form part of these financial statements

HAMPSHIRE MEDICAL FUND**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(145,531)</u>	<u>(333,452)</u>
Net cash used in operating activities		<u>(145,531)</u>	<u>(333,452)</u>
Cash flows from investing activities			
Interest received		<u>9,819</u>	<u>10,147</u>
Net cash provided by investing activities		<u>9,819</u>	<u>10,147</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(135,712)	(323,305)
Cash and cash equivalents at the beginning of the reporting period		<u>590,260</u>	<u>913,565</u>
Cash and cash equivalents at the end of the reporting period		<u><u>454,548</u></u>	<u><u>590,260</u></u>

The notes form part of these financial statements

HAMPSHIRE MEDICAL FUND**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	79,786	77,376
Adjustments for:		
Interest received	(9,819)	(10,147)
Decrease in debtors	20,764	5,198
Decrease in creditors	(236,262)	(405,879)
Net cash used in operations	<u>(145,531)</u>	<u>(333,452)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24	Cash flow	At 31/12/24
	£	£	£
Net cash			
Cash at bank	590,260	(135,712)	454,548
	<u>590,260</u>	<u>(135,712)</u>	<u>454,548</u>
Total	<u>590,260</u>	<u>(135,712)</u>	<u>454,548</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either; the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified, or the charity is aware of the granting or probate, and the criteria for income recognition has not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All resources expended are inclusive of irrecoverable VAT.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the movement in funds notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	285,694	119,162
Legacies	4,885	47,546
	<u>290,579</u>	<u>166,708</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	657,865	690,680
	<u>657,865</u>	<u>690,680</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	9,819	10,147
	<u>9,819</u>	<u>10,147</u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	101,316	99,797
Event expenses	177,270	228,224
Support costs	67,317	54,397
	<u>345,903</u>	<u>382,418</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Totals £
Medical Equipment Costs	509,913	-	509,913
Grants	-	17,075	17,075
	<u>509,913</u>	<u>17,075</u>	<u>526,988</u>

7. GRANTS PAYABLE

	2024 £	2023 £
Grants	<u>17,075</u>	<u>-</u>

8. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Raising donations and legacies	67,317	-	67,317
Other resources expended	3,864	1,722	5,586
	<u>71,181</u>	<u>1,722</u>	<u>72,903</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries	<u>101,316</u>	<u>99,797</u>
	<u>101,316</u>	<u>99,797</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Fundraising activities	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	135,472	31,236	166,708
Other trading activities	624,665	66,015	690,680
Investment income	10,147	-	10,147
Total	<u>770,284</u>	<u>97,251</u>	<u>867,535</u>
EXPENDITURE ON			
Raising funds	382,418	-	382,418
Charitable activities			
Medical Equipment Costs	133,573	270,268	403,841
Other	3,900	-	3,900
Total	<u>519,891</u>	<u>270,268</u>	<u>790,159</u>
NET INCOME/(EXPENDITURE)	250,393	(173,017)	77,376
Transfers between funds	(162,161)	162,161	-
Net movement in funds	88,232	(10,856)	77,376
RECONCILIATION OF FUNDS			
Total funds brought forward	33,297	112,672	145,969
TOTAL FUNDS CARRIED FORWARD	<u>121,529</u>	<u>101,816</u>	<u>223,345</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	3,188	23,759
Prepayments and accrued income	527	720
	<u>3,715</u>	<u>24,479</u>

HAMPSHIRE MEDICAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	150,964	392,819
Social security and other taxes	2,668	(2,625)
Accruals and deferred income	1,500	1,200
	<u>155,132</u>	<u>391,394</u>

14. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	121,530	238,695	(216,989)	143,236
Restricted funds				
Closure	65,000	-	25,000	90,000
Andover	955	-	-	955
Robots	20,000	25,000	-	45,000
Breast Dept	9,500	(6,937)	(2,563)	-
In Mem	6,360	-	(6,360)	-
Omnisky	-	(2,662)	2,662	-
Northbrook	-	23,940	-	23,940
Aquablation	-	(198,250)	198,250	-
	<u>101,815</u>	<u>(158,909)</u>	<u>216,989</u>	<u>159,895</u>
TOTAL FUNDS	<u>223,345</u>	<u>79,786</u>	<u>-</u>	<u>303,131</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	787,786	(549,091)	238,695
Restricted funds			
Robots	25,000	-	25,000
Breast Dept	-	(6,937)	(6,937)
Omnisky	15,699	(18,361)	(2,662)
Incubators	17,408	(17,408)	-
Northbrook	23,940	-	23,940
Pelvic Floor Chair	32,940	(32,940)	-
Anaysis Go Feedback	4,640	(4,640)	-
Morcellator	29,950	(29,950)	-
Aquablation	20,900	(219,150)	(198,250)
	<u>170,477</u>	<u>(329,386)</u>	<u>(158,909)</u>
TOTAL FUNDS	<u>958,263</u>	<u>(878,477)</u>	<u>79,786</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	33,297	250,394	(162,161)	121,530
Restricted funds				
Closure	65,000	-	-	65,000
Andover	-	955	-	955
Winchester	1,000	56	(1,056)	-
Bronchoscope	46,672	(46,672)	-	-
Giraffe Inc	-	(32,510)	32,510	-
Fees	-	(27,689)	27,689	-
Istat 2023	-	(12,015)	12,015	-
Transfer Vent 2023	-	(11,200)	11,200	-
Bowel Marker	-	(55,000)	55,000	-
QNGR	-	(8,943)	8,943	-
Robots	-	20,000	-	20,000
Breast Dept	-	-	9,500	9,500
In Mem	-	-	6,360	6,360
	<u>112,672</u>	<u>(173,018)</u>	<u>162,161</u>	<u>101,815</u>
TOTAL FUNDS	<u>145,969</u>	<u>77,376</u>	<u>-</u>	<u>223,345</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	770,284	(519,890)	250,394
Restricted funds			
Andover	955	-	955
Winchester	56	-	56
Bronchoscope	-	(46,672)	(46,672)
Giraffe Inc	66,015	(98,525)	(32,510)
Fees	90	(27,779)	(27,689)
Istat 2023	-	(12,015)	(12,015)
Transfer Vent 2023	2,050	(13,250)	(11,200)
Bowel Marker	-	(55,000)	(55,000)
QNGR	8,085	(17,028)	(8,943)
Robots	20,000	-	20,000
	<u>97,251</u>	<u>(270,269)</u>	<u>(173,018)</u>
TOTAL FUNDS	<u>867,535</u>	<u>(790,159)</u>	<u>77,376</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	33,297	489,089	(379,150)	143,236
Restricted funds				
Closure	65,000	-	25,000	90,000
Andover	-	955	-	955
Winchester	1,000	56	(1,056)	-
Bronchoscope	46,672	(46,672)	-	-
Giraffe Inc	-	(32,510)	32,510	-
Fees	-	(27,689)	27,689	-
Istat 2023	-	(12,015)	12,015	-
Transfer Vent 2023	-	(11,200)	11,200	-
Bowel Marker	-	(55,000)	55,000	-
QNGR	-	(8,943)	8,943	-
Robots	-	45,000	-	45,000
Breast Dept	-	(6,937)	6,937	-
Omnisky	-	(2,662)	2,662	-
Northbrook	-	23,940	-	23,940
Aquablation	-	(198,250)	198,250	-
	<u>112,672</u>	<u>(331,927)</u>	<u>379,150</u>	<u>159,895</u>
TOTAL FUNDS	<u>145,969</u>	<u>157,162</u>	<u>-</u>	<u>303,131</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,558,070	(1,068,981)	489,089
Restricted funds			
Andover	955	-	955
Winchester	56	-	56
Bronchoscope	-	(46,672)	(46,672)
Giraffe Inc	66,015	(98,525)	(32,510)
Fees	90	(27,779)	(27,689)
Istat 2023	-	(12,015)	(12,015)
Transfer Vent 2023	2,050	(13,250)	(11,200)
Bowel Marker	-	(55,000)	(55,000)
QNGR	8,085	(17,028)	(8,943)
Robots	45,000	-	45,000
Breast Dept	-	(6,937)	(6,937)
Omnisky	15,699	(18,361)	(2,662)
Incubators	17,408	(17,408)	-
Northbrook	23,940	-	23,940
Pelvic Floor Chair	32,940	(32,940)	-
Anaysis Go Feedback	4,640	(4,640)	-
Morcellator	29,950	(29,950)	-
Aquablation	20,900	(219,150)	(198,250)
	<u>267,728</u>	<u>(599,655)</u>	<u>(331,927)</u>
TOTAL FUNDS	<u>1,825,798</u>	<u>(1,668,636)</u>	<u>157,162</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

HAMPSHIRE MEDICAL FUND**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	285,694	119,162
Legacies	4,885	47,546
	<u>290,579</u>	<u>166,708</u>
Other trading activities		
Fundraising events	657,865	690,680
Investment income		
Deposit account interest	9,819	10,147
Total incoming resources	<u>958,263</u>	<u>867,535</u>
EXPENDITURE		
Raising donations and legacies		
Wages	101,316	99,797
Event expenses	177,270	228,224
	<u>278,586</u>	<u>328,021</u>
Charitable activities		
Medical equipment costs	509,913	403,841
Grants to institutions	17,075	-
	<u>526,988</u>	<u>403,841</u>
Support costs		
Finance		
Office costs	61,500	46,269
Bank charges	2,567	1,977
General expenses	7,114	8,251
	<u>71,181</u>	<u>56,497</u>
Governance costs		
Independent examiner's fees	1,722	1,800
Total resources expended	<u>878,477</u>	<u>790,159</u>
Net Income	<u>79,786</u>	<u>77,376</u>

This page does not form part of the statutory financial statements