

REGISTERED COMPANY NUMBER: CE022855 (England and Wales)
REGISTERED CHARITY NUMBER: 1192553

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
HAMPSHIRE MEDICAL FUND



CHARTERED CERTIFIED ACCOUNTANTS

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

HAMPSHIRE MEDICAL FUND

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HAMPSHIRE MEDICAL FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to raise funds to provide equipment required by specialist departments at the three North Hampshire Hospitals (Basingstoke, Winchester and Andover) that is not available through NHS budgets.

The trustees have reviewed the objects and are satisfied that the charity meets the requirements within the public benefit guidance.

The main objective for the period was to raise sufficient funds to buy equipment for the Hampshire Hospitals NHS Foundation Trust (HHFT). The strategies employed to achieve the charity's objectives are:

- To arrange profitable activities to raise funds for the charity.
- To raise the profile of the charity within the local area.

Review of activities

2023 saw 31 pieces of equipment purchased for our hospitals, eight of which were new incubators for the Winchester and Basingstoke Neonatal units. These state-of-the-art incubators will enable better care for sick babies and also allowed the hospitals to send the old incubators to Ukraine to replace those damaged in the conflict.

We held 11 events in 2023 which made a net income of £263,000. These events are made possible thanks to many people giving up their valuable time and I thank them all very much for their energy, enthusiasm and generosity.

We also thank the 21 Charitable Trusts who cumulatively donated just over £146,000 to us in the year.

Our 200 club rebranded to the 'Friends of Hampshire Medical Fund' and continues to be a great success, enabling us to continue to carry on our work. We have also grown our 500 club - regular giving from local businesses. A huge thanks to all of those people who support us through regular giving. We continue to find ourselves in uncertain times, and whilst events will remain a key part of what we do, regular income provides predictability, so the friends are more important to us than ever - we need to grow both clubs, and to spread the word more widely across Hampshire and will continue to focus on this in 2024.

STRATEGIC REPORT

Achievement and performance

The medical equipment

Consultants and Nurses in Basingstoke, Winchester and Andover Hospitals put forward their requests for equipment; the medical Trustees review those requests to help decide which equipment to raise funds for.

Public relations & the media

We have had good coverage in the media over the last year; this is because of the equipment we have bought. The charity has been on BBC local news and we have also been in the local newspapers a few times, due to the events that have been held to fundraise for the charity.

We are very active on social media, whenever we buy a new piece of equipment, or hold an event, this goes onto Facebook and Twitter, which normally gets a good reaction. We have a good working relationship with Basingstoke Hospital radio; they always come to our events and take part when we hold fundraisers at the Hospital.

HAMPSHIRE MEDICAL FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRATEGIC REPORT

Achievement and performance

Section 172(1) statement

The Trustees acknowledge the S172 reporting requirement as an opportunity to explain how dialogue with stakeholders has informed and helped to shape its decisions in promoting the success of the charity to achieve its charitable purposes.

The board of Trustees understand the importance of maintaining productive relationships with all stakeholders. We have continued to focus on ensuring that we provide the NHS Trust and their constituents with the opportunities for the purchase of equipment that provide patients with improved treatment possibilities in its widest definition.

The Trustees can demonstrate the promotion and success of the charity for the benefit of all stakeholders. Success is achieved by empowering the Hampshire community to directly impact their hospitals by supporting the HMF in its endeavours in raising funds to purchase cutting edge medical equipment for the 3 NHS hospitals.

The HMF Trustees are centred on acquiring the best equipment which helps the hospitals attract and retain the best consultants, junior doctors, nurses and therapists to care for the community in Hampshire.

The Trustees are responsible for the strategic planning of the HMF and, accordingly, all key decisions, the current performance and longer term plans of the charity and stakeholders are referred to and taken by the Board of Trustees.

The corporate governance of the charity is administered by lay members of the board of Trustees and covers audit, remuneration and nomination functions.

The Trustees have worked collaboratively with the staff and listened to feedback from the Charity's stakeholders and believe that the board is well positioned to respond to any uncertainties and continue to promote the success of the Hampshire Medical Fund.

Financial review

Financial position

The charity receives its income from donations and fundraising activities. Total incoming resources for the period are £867,535 (2022: £592,317). Total resources expended in the period were £790,159 (2022: £590,409) and the resulting net surplus was £77,376 (2022: £1,908). The free unrestricted fund balance at the end of the period was £121,529 (2022: £33,297).

Investment policy and objectives

The objects of the charity are to raise funds to provide equipment required by specialist departments at the HHFT that is not available from the National Health Service.

The Trustees have reviewed the objects and are satisfied that the charity meets the requirements within the public benefit guidance.

The accounting policies adopted to further these objectives are set out in Note 1 to the financial statements. There have been no material changes to these policies in the year.

The main objective for the year was to raise sufficient funds for the equipment for the HHFT. The strategies employed to achieve the charitable objectives are:

- * To arrange profitable activities to raise funds for the charity
- * To raise the profile of the charity within the local area

The Trust Deed gives the Charity power to make any investment which the Trustees see fit.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at £65,000 which provides sufficient funds to cover management and administration and support costs and to respond to applications for grants for hospital equipment which arise from time to time. Current reserves stand at £121,529.

HAMPSHIRE MEDICAL FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRATEGIC REPORT

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hampshire Medical Fund as a charity is governed by its Trust Deed dated 30 April 2021. The charity's Trustees are listed on page 3.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. New Trustees are recruited based on identified needs and assessed suitability by the Board of Trustees. Induction training is given in the form of in role learning.

Organisational structure

The Trustees meet regularly to discuss the affairs of the Trust and make decisions regarding fundraising and the purchase of equipment.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE022855 (England and Wales)

Registered Charity number

1192553

Registered office

Basingstoke & North Hampshire NHS
Hospital
Aldermaston Road
Basingstoke
Hampshire
RG24 9NA

Trustees

T G Hudson
Mrs R Foot
Ms L Alloway
S Troughton
N Armstrong
Ms H Mason
Ms L Arnott
T Nedas
D M Benton - Chairman
Ms A Shah

HAMPSHIRE MEDICAL FUND

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

Governors

Lord and Lady Lloyd-Webber - Patrons

Lady Carolyn Warren - Governor

Dr Andrew Bishop MA MD FRCP - Governor

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24 April 2024 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'D. M. Benton', with a long horizontal flourish extending to the right.

D M Benton - Chairman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAMPSHIRE MEDICAL FUND

Independent examiner's report to the trustees of Hampshire Medical Fund ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P du Gay, FCCA

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

Date: 31.5.2024

HAMPSHIRE MEDICAL FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	135,472	31,236	166,708	195,084
Other trading activities	3	624,665	66,015	690,680	396,861
Investment income	4	10,147	-	10,147	372
Total		770,284	97,251	867,535	592,317
EXPENDITURE ON					
Raising funds	5	382,418	-	382,418	270,620
Charitable activities					
Medical Equipment Costs	6	133,573	270,268	403,841	316,168
Other		3,900	-	3,900	3,621
Total		519,891	270,268	790,159	590,409
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	250,393 (162,161)	(173,017) 162,161	77,376 -	1,908 -
Net movement in funds		88,232	(10,856)	77,376	1,908
RECONCILIATION OF FUNDS					
Total funds brought forward		33,297	112,672	145,969	144,061
TOTAL FUNDS CARRIED FORWARD		121,529	101,816	223,345	145,969

The notes form part of these financial statements

HAMPSHIRE MEDICAL FUND

BALANCE SHEET 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	11	5,479	19,000	24,479	29,677
Cash at bank		314,363	275,897	590,260	913,615
		<u>319,842</u>	<u>294,897</u>	<u>614,739</u>	<u>943,292</u>
CREDITORS					
Amounts falling due within one year	12	(198,312)	(193,082)	(391,394)	(797,323)
NET CURRENT ASSETS		<u>121,530</u>	<u>101,815</u>	<u>223,345</u>	<u>145,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>121,530</u>	<u>101,815</u>	<u>223,345</u>	<u>145,969</u>
NET ASSETS		<u>121,530</u>	<u>101,815</u>	<u>223,345</u>	<u>145,969</u>
FUNDS	14				
Unrestricted funds				121,530	33,297
Restricted funds				101,815	112,672
TOTAL FUNDS				<u>223,345</u>	<u>145,969</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2024 and were signed on its behalf by:



D M Benton - Chairman - Trustee

The notes form part of these financial statements

HAMPSHIRE MEDICAL FUND**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(333,452)</u>	<u>(123,670)</u>
Net cash used in operating activities		<u>(333,452)</u>	<u>(123,670)</u>
Cash flows from investing activities			
Interest received		<u>10,147</u>	<u>372</u>
Net cash provided by investing activities		<u>10,147</u>	<u>372</u>
Change in cash and cash equivalents in the reporting period		<u>(323,305)</u>	<u>(123,298)</u>
Cash and cash equivalents at the beginning of the reporting period	2	<u>913,565</u>	<u>1,036,863</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>590,260</u></u>	<u><u>913,565</u></u>

The notes form part of these financial statements

HAMPSHIRE MEDICAL FUND

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	77,376	1,908
Adjustments for:		
Interest received	(10,147)	(372)
Decrease in debtors	5,198	199,797
Decrease in creditors	(405,879)	(325,003)
Net cash used in operations	<u>(333,452)</u>	<u>(123,670)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Notice deposits (less than 3 months)	590,260	913,615
Overdrafts included in bank loans and overdrafts falling due within one year	-	(50)
Total cash and cash equivalents	<u>590,260</u>	<u>913,565</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23 £	Cash flow £	At 31/12/23 £
Net cash			
Cash at bank	913,615	(323,355)	590,260
Bank overdraft	(50)	50	-
	<u>913,565</u>	<u>(323,305)</u>	<u>590,260</u>
Total	<u>913,565</u>	<u>(323,305)</u>	<u>590,260</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either; the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified, or the charity is aware of the granting or probate, and the criteria for income recognition has not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

All resources expended are inclusive of irrecoverable VAT.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Further explanation of the nature and purpose of each fund is included in the movement in funds notes to the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	119,162	163,954
Legacies	47,546	31,130
	<u>166,708</u>	<u>195,084</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>690,680</u>	<u>396,861</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>10,147</u>	<u>372</u>

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	99,797	104,407
Event expenses	228,224	122,095
Support costs	54,397	44,118
	<u>382,418</u>	<u>270,620</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Medical Equipment Costs	<u><u>403,841</u></u>

7. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Raising donations and legacies	54,397	-	54,397
Other resources expended	2,100	1,800	3,900
	<u><u>56,497</u></u>	<u><u>1,800</u></u>	<u><u>58,297</u></u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. STAFF COSTS

	2023 £	2022 £
Wages and salaries	99,797	104,407
	<u><u>99,797</u></u>	<u><u>104,407</u></u>

The average monthly number of employees during the year was as follows:

	2023	2022
Fundraising activities	3	3
	<u><u>3</u></u>	<u><u>3</u></u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	142,178	52,906	195,084
Other trading activities	396,861	-	396,861
Investment income	372	-	372
Total	539,411	52,906	592,317
EXPENDITURE ON			
Raising funds	270,620	-	270,620
Charitable activities			
Medical Equipment Costs	8,714	307,454	316,168
Other	3,621	-	3,621
Total	282,955	307,454	590,409
NET INCOME/(EXPENDITURE)	256,456	(254,548)	1,908
Transfers between funds	(293,493)	293,493	-
Net movement in funds	(37,037)	38,945	1,908
RECONCILIATION OF FUNDS			
Total funds brought forward	70,334	73,727	144,061
TOTAL FUNDS CARRIED FORWARD	33,297	112,672	145,969

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	23,759	26,144
Other debtors	-	303
Prepayments and accrued income	720	3,230
	24,479	29,677

HAMPSHIRE MEDICAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 13)	-	50
Trade creditors	392,819	795,248
Social security and other taxes	(2,625)	-
Accruals and deferred income	1,200	2,025
	<u>391,394</u>	<u>797,323</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	50
	<u>-</u>	<u>50</u>

14. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	Transfers between funds	At 31/12/23
	£	£	£	£
Unrestricted funds				
General fund	33,297	250,394	(162,161)	121,530
Restricted funds				
Closure	65,000	-	-	65,000
Andover	-	955	-	955
Winchester	1,000	56	(1,056)	-
Bronchoscope	46,672	(46,672)	-	-
Giraffe Inc	-	(32,510)	32,510	-
Fees	-	(27,689)	27,689	-
Istat 2023	-	(12,015)	12,015	-
Transfer Vent 2023	-	(11,200)	11,200	-
Bowel Marker	-	(55,000)	55,000	-
QNGR	-	(8,943)	8,943	-
Robots	-	20,000	-	20,000
Breast Dept	-	-	9,500	9,500
In Mem	-	-	6,360	6,360
	<u>112,672</u>	<u>(173,018)</u>	<u>162,161</u>	<u>101,815</u>
TOTAL FUNDS	<u>145,969</u>	<u>77,376</u>	<u>-</u>	<u>223,345</u>

HAMPSHIRE MEDICAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	770,284	(519,890)	250,394
Restricted funds			
Andover	955	-	955
Winchester	56	-	56
Bronchoscope	-	(46,672)	(46,672)
Giraffe Inc	66,015	(98,525)	(32,510)
Fees	90	(27,779)	(27,689)
Istat 2023	-	(12,015)	(12,015)
Transfer Vent 2023	2,050	(13,250)	(11,200)
Bowel Marker	-	(55,000)	(55,000)
QNGR	8,085	(17,028)	(8,943)
Robots	20,000	-	20,000
	<u>97,251</u>	<u>(270,269)</u>	<u>(173,018)</u>
TOTAL FUNDS	<u>867,535</u>	<u>(790,159)</u>	<u>77,376</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	70,334	256,456	(293,493)	33,297
Restricted funds				
Closure	65,000	-	-	65,000
Andover	59	-	(59)	-
HGF Fund	7,668	-	(7,668)	-
Winchester	1,000	-	-	1,000
Urogolgy Laser	-	30,000	(30,000)	-
CAS ONE	-	(178,808)	178,808	-
Cellular Path	-	(12,306)	12,306	-
Resmon	-	(2,500)	2,500	-
Scope Guides	-	(63,728)	63,728	-
Heart Monitors	-	(27,206)	27,206	-
Bronchoscope	-	-	46,672	46,672
	<u>73,727</u>	<u>(254,548)</u>	<u>293,493</u>	<u>112,672</u>
TOTAL FUNDS	<u>144,061</u>	<u>1,908</u>	<u>-</u>	<u>145,969</u>

HAMPSHIRE MEDICAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	539,411	(282,955)	256,456
Restricted funds			
Urology Laser	-	30,000	30,000
CAS ONE	21,192	(200,000)	(178,808)
Cellular Path	9,999	(22,305)	(12,306)
Resmon	11,219	(13,719)	(2,500)
Scope Guides	10,496	(74,224)	(63,728)
Heart Monitors	-	(27,206)	(27,206)
	<u>52,906</u>	<u>(307,454)</u>	<u>(254,548)</u>
TOTAL FUNDS	<u>592,317</u>	<u>(590,409)</u>	<u>1,908</u>

HAMPSHIRE MEDICAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	70,334	506,850	(455,654)	121,530
Restricted funds				
Closure	65,000	-	-	65,000
Andover	59	955	(59)	955
HGF Fund	7,668	-	(7,668)	-
Winchester	1,000	56	(1,056)	-
Urogolgy Laser	-	30,000	(30,000)	-
CAS ONE	-	(178,808)	178,808	-
Cellular Path	-	(12,306)	12,306	-
Resmon	-	(2,500)	2,500	-
Scope Guides	-	(63,728)	63,728	-
Heart Monitors	-	(27,206)	27,206	-
Bronchoscope	-	(46,672)	46,672	-
Giraffe Inc	-	(32,510)	32,510	-
Fees	-	(27,689)	27,689	-
Istat 2023	-	(12,015)	12,015	-
Transfer Vent 2023	-	(11,200)	11,200	-
Bowel Marker	-	(55,000)	55,000	-
QNGR	-	(8,943)	8,943	-
Robots	-	20,000	-	20,000
Breast Dept	-	-	9,500	9,500
In Mem	-	-	6,360	6,360
	<u>73,727</u>	<u>(427,566)</u>	<u>455,654</u>	<u>101,815</u>
TOTAL FUNDS	<u>144,061</u>	<u>79,284</u>	<u>-</u>	<u>223,345</u>

HAMPSHIRE MEDICAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,309,695	(802,845)	506,850
Restricted funds			
Andover	955	-	955
Winchester	56	-	56
Urogolgy Laser	-	30,000	30,000
CAS ONE	21,192	(200,000)	(178,808)
Cellular Path	9,999	(22,305)	(12,306)
Resmon	11,219	(13,719)	(2,500)
Scope Guides	10,496	(74,224)	(63,728)
Heart Monitors	-	(27,206)	(27,206)
Bronchoscope	-	(46,672)	(46,672)
Giraffe Inc	66,015	(98,525)	(32,510)
Fees	90	(27,779)	(27,689)
Istat 2023	-	(12,015)	(12,015)
Transfer Vent 2023	2,050	(13,250)	(11,200)
Bowel Marker	-	(55,000)	(55,000)
QNGR	8,085	(17,028)	(8,943)
Robots	20,000	-	20,000
	<u>150,157</u>	<u>(577,723)</u>	<u>(427,566)</u>
TOTAL FUNDS	<u>1,459,852</u>	<u>(1,380,568)</u>	<u>79,284</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

HAMPSHIRE MEDICAL FUND**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	119,162	163,954
Legacies	47,546	31,130
	<u>166,708</u>	<u>195,084</u>
Other trading activities		
Fundraising events	690,680	396,861
Investment income		
Deposit account interest	10,147	372
Total incoming resources	<u>867,535</u>	<u>592,317</u>
EXPENDITURE		
Raising donations and legacies		
Wages	99,797	104,407
Event expenses	228,224	122,095
	<u>328,021</u>	<u>226,502</u>
Charitable activities		
Medical equipment costs	403,841	316,168
Support costs		
Finance		
Office costs	46,269	40,054
Bank charges	1,977	2,836
General expenses	8,251	3,349
	<u>56,497</u>	<u>46,239</u>
Governance costs		
Independent examiner's fees	1,800	1,500
Total resources expended	<u>790,159</u>	<u>590,409</u>
Net income	<u>77,376</u>	<u>1,908</u>

This page does not form part of the statutory financial statements